

## List of investment funds for life insurance contracts with accumulation (For Luminor bank AS customers)

ERGO Life Insurance SE Latvijas filiāle  
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Fund name / ISSIN	Description	Currency
Nordea 1 - Global Stable Equity Fund - Euro Hedged BI (LU0351545669)	The fund objective is to preserve the invested capital and to ensure high rate of return, provided by largest global companies with stable investment return during coming years. According to the strategy most of the fund assets are invested in stocks of 100-150 companies belonging to various industries and other equity securities, which have been selected based upon the Stable equities Investment Process approach, according to which the stock price at the moment of purchase is below or equal to their true value and, on historical scale, has had less fluctuations than the financial market in general. By utilising subordinated financial instruments at least 90% of the fund assets are protected (hedged) against the possible currency risk. This fund is suitable for experienced and demanding investors, who want to make long-term investments and are prepared to accept considerable short-term fluctuations in value. The recommended minimum investment period is 5 years. The fund manager may use the reference index (benchmark) for the purpose of evaluating the results and restricting the investment structure.	EUR
Nordea 1 - Emerging Stars Equity Fund BI (LU0602539271)	The fund objective is long-term capital growth. According to the strategy most of the fund assets are invested in stocks of companies belonging to various industries and other equity securities, which have been issued mostly in Emerging markets. Companies are selected, by assessing importance on the global scale, growth potential, as well as the ability to comply with international environment, social and corporate management standards. This fund is suitable for experienced and demanding investors, who want to make long-term investments and are prepared to accept considerable short-term fluctuations in value. The recommended minimum investment period is 5 years. The fund manager may use the reference index (benchmark) for the purpose of evaluating the results and restricting the investment structure.	EUR
Nordea 1 - European Value Fund BI (LU0229519557)	The fund objective is to preserve the invested capital and to ensure high rate of return, by selecting for the purpose of investing large and recognised European companies with clearly low stock prices. According to the strategy most of the fund assets are invested in stocks of companies of a few industries and other equity securities, which are located or operating in a European country. Companies are selected in compliance to the Value Investment Concept approach, according to which the current low price of the company stocks is compared to their true value, taking into account the company long-term operation growth potential and expected profitability. This fund is suitable for experienced and demanding investors, who want to make long-term investments and are prepared to accept considerable short-term fluctuations in value. The recommended minimum investment period is 5 years. The fund manager may use the reference index (benchmark) for the purpose of evaluating the results and restricting the investment structure.	EUR
Nordea 1 - Flexible Fixed Income Fund BI (LU0915363070)	This fund objective is to offer a diversified fixed income exposure to the bond markets globally while providing a return in excess of cash. According to the strategy the most of the fund assets are invested in bonds and other debt securities directly or indirectly via the use of derived and structured instruments so that the fund is market neutral over an investment cycle. The investment process is based on active asset allocation, both tactical and strategic, broad range of fixed income asset classes, including securities with different currencies, types, ratings and regions. This fund is suitable for experienced investors, for whom it is important to divide resources among investment funds of different risks and who are prepared to accept medium short-term fluctuations in value. The recommended minimum investment term is 3 years. The fund manager may use the reference index (benchmark) for the purpose of evaluating the results and restricting the investment structure.	EUR
Nordea 1 - Emerging Market Bond Fund BI (LU0772925276)	This fund objective is to preserve capital and to ensure an adequate rate of return which can be provided by debt financial instrument yield in Emerging markets. According to the strategy most of the fund assets are invested in bonds and other fixed-income and floating-rate debt securities, which are issued by public authorities or private companies of Latin America, Eastern Europe, Asia, Africa or the Middle East with safe ability to repay borrowed funds, which has been assessed as the lowest IG investment grade. This fund is suitable for experienced investors, for whom it is important to divide resources among investment funds of different risks and who are prepared to accept medium short-term fluctuations in currency. The recommended minimum investment term is 5 years. The fund manager may use the reference index (benchmark) for the purpose of evaluating the results and restricting the investment structure.	EUR
Nordea 1 - European Covered Bond Fund BI (LU0539144625)	The fund objective is to preserve the invested capital and to provide stable rate of return, which exceeds the average bond yield in Euro area. According to the strategy most of the fund assets are invested in bonds and other debt securities, which are issued by international financial institutions or companies of European countries, municipalities, banks, governments or mortgage institutions with safe ability to repay borrowed funds, which has been assessed as the IG investment grade. This fund is suitable for experienced investors, for whom it is important to divide resources among investment funds of different risks and who are prepared to accept medium short-term fluctuations in currency. The recommended minimum investment term is 2 years. The fund manager may use the benchmark index for the purpose of evaluating the results and restricting the investment structure.	EUR

Fund name / ISSIN	Description	Currency
Nordea 1 - US Corporate Bond Fund BI (LU0772964416)	The fund objective is to preserve the invested capital and to provide risk-adequate rate of return, which exceeds the average corporate bond yield in US. According to the strategy most of the fund assets are invested in bonds and other debt securities, which are issued by companies of US with safe ability to repay borrowed funds, which has been assessed as the IG investment grade. This fund is suitable for experienced investors, for whom it is important to divide resources among investment funds of different risks and who are prepared to accept medium short-term fluctuations in currency. The recommended minimum investment term is 2 years. The fund manager may use the benchmark index for the purpose of evaluating the results and restricting the investment structure.	EUR
Nordea 1 - Global Bond Fund BI (LU0539145515)	The fund objective is to preserve the invested capital and to provide stable rate of return, which exceeds the average bond yield worldwide. According to the strategy most of the fund assets are invested in bonds and other debt securities, which are issued by international financial institutions or companies of developed countries OECD group, municipalities, banks, governments or mortgage institutions with safe ability to repay borrowed funds, which has been assessed as the IG investment grade. This fund is suitable for experienced investors, for whom it is important to divide resources among investment funds of different risks and who are prepared to accept medium short-term fluctuations in currency. The recommended minimum investment term is 2 years. The fund manager may use the benchmark index for the purpose of evaluating the results and restricting the investment structure.	EUR

The following pages of the document cover investor information for each investment fund separately.

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

### Nordea 1 – Global Stable Equity Fund - Euro Hedged, BI-EUR Share Class

ISIN-Code: LU0351545669

The fund is managed by Nordea Investment Funds S.A., a company of the Nordea Group.

#### Objectives and investment policy

The sub-fund's objective is to provide shareholders with long-term capital appreciation.

The investment manager will focus, within the investment restriction limits listed below, on equities providing a potential of stable return over a time span of several years. The main focus will be equities with stable historical financial figures and with low or fair valuation.

The sub-fund invests globally and at least three-fourths of its total assets (excluding cash) in equity related securities.

The sub-fund may invest up to 10% of its total assets (excluding cash) in China A-Shares via Stock Connect.

The sub-fund may be exposed to other currencies than the base currency through investments and/or cash holdings. In this sub-fund, at least 90% of the portfolio currency exposure will be hedged against the base currency of the sub-fund.

The sub-fund may use derivatives to achieve an efficient portfolio management or with the aim of reducing risk and/or generating additional capital or income. A derivative is a financial instrument which derives its value from the value of an underlying asset. The use of derivatives is not cost or risk-free.

The sub-fund may take part in a securities lending program.

Any investor may redeem its shares in the sub-fund on demand, on a daily basis. This sub-fund may not be appropriate for investors who plan to withdraw their money within a period of 5 years.

The sub-fund does not compare its performance against any reference index. It may freely select the securities that it will invest in.

This share class is not distributing dividends. Income from investments is reinvested.

The sub-fund is denominated in EUR. Investments in this share class settle as well in EUR.

#### Risk and reward profile



The indicator measures the risk of price fluctuations in the sub-fund certificates based on the last 5 years volatility and places the sub-fund in category 4. This means that the purchase of units in the sub-fund is connected to **medium risk** of such fluctuations.

Please note that category 1 does not mean a risk free investment.

Historical data, such as is used in calculating the synthetic indicator, may not be a reliable indication of the future risk profile of the UCITS, as the category might change in the future.

Following risks are materially relevant to the UCITS but are not adequately captured by the synthetic indicator and may cause additional loss:

- **Counterparty risk:** A counterparty (i.e. any institution providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments) may become insolvent and may fail fulfilling its obligations to the sub-fund.
- **Derivatives risk:** Derivatives are used to increase, lower or maintain the risk level of the sub-fund. These financial instruments depend on the value of an underlying asset. A small change in the price of the underlying asset may lead to large price change of the derivatives and significant losses.
- **Event risk:** Unforeseeable events such as devaluations, drops in interest rates, political events, etc., may negatively affect the sub-fund.
- **Liquidity risk:** Some assets may become difficult to sell at a reasonable price in certain circumstances and therefore may be sold below their valuation.
- **China related risk:** Investments in mainland China may involve a higher risk of financial loss, not least due to related operational and regulatory risks, when compared with countries generally regarded as being more developed.

For more information on risks the sub-fund is exposed to, please refer to the section "Special Risk Considerations" of the Prospectus.

## Key Investor Information

### Nordea 1 – Global Stable Equity Fund - Euro Hedged, BI-EUR

#### Charges

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

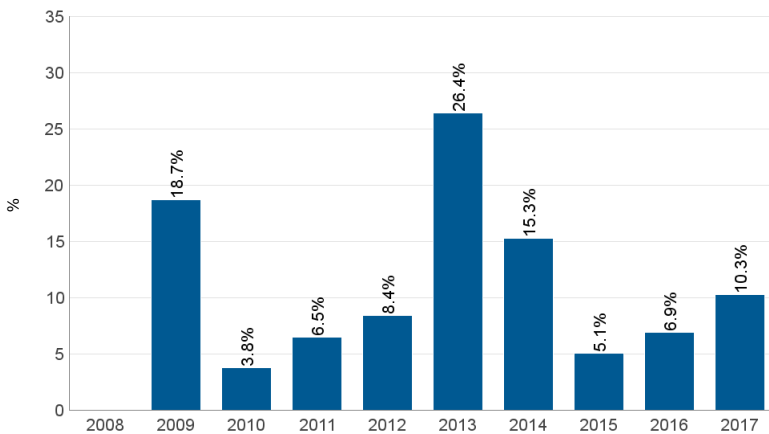
One-off charges taken before or after you invest	
Entry charge	Up to 5.00%
Exit charge	Up to 1.00%
<b>This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.</b>	
Charges taken from the fund over a year	
Ongoing charges	1.03%
Charges taken from the fund under certain specific conditions	
Performance fee	The share class is not subject to any performance fee.

The entry and exit charges shown are maximum figures. In some cases you might pay less – you can find this out from your financial advisor or distributor.

The ongoing charges figure is based on the last year's expenses, for the year ending December 2017, and this figure may vary from year to year. It excludes performance related fees and transaction costs including third party brokerage fees and bank charges on securities transactions.

For more information about charges, please see section 16 of the fund's prospectus, which is available at [www.nordea.lu](http://www.nordea.lu).

#### Past performance



- Such historical performance is only indicative and may not be met in the future.
- The past performance of the share class is calculated NAV to NAV excluding initial and exit charges.
- The sub-fund was launched in 2007 and the share class in 2008.
- Performances are shown in EUR.
- The sub-fund does not compare its performance against any reference index.

#### Practical information

- Nordea 1, SICAV is an umbrella fund, consisting of separate sub-funds, each issuing one or more share classes. This Key Investor Information Document is prepared for a share class. Assets and liabilities of each sub-fund of Nordea 1, SICAV are segregated, meaning that your investment in this sub-fund is only impacted by profits and losses in this sub-fund.
- For further information regarding Nordea 1, SICAV, copies of its prospectus and its periodic reports in English, documents are available free of charge at the following home page:  
**Home page:** [www.nordea.lu](http://www.nordea.lu)  
**Depositary:** J.P. Morgan Bank Luxembourg S.A.
- Other share classes are available for this sub-fund. For more details, please consult [www.nordea.lu](http://www.nordea.lu). You may exchange your investment in share(s) of this sub-fund for investment in share(s) of another sub-fund of Nordea 1, SICAV. You can find detailed information in the Prospectus of Nordea 1, SICAV.
- Daily NAV prices of this share class are published on the website [www.nordea.lu](http://www.nordea.lu).
- Nordea Investment Funds S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS.
- Taxes: the tax legislation of the UCITS' home Member State may have an impact on the personal tax position of the investor.
- A summary of the Remuneration Policy, in its latest applicable version, is available on [www.nordea.lu](http://www.nordea.lu) under the "Download Centre". The policy includes a description of how remuneration and benefits are calculated, the details of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, in case such committee has been established. Investors may obtain, free of charge, a copy of the current Remuneration Policy at the registered office of the Management Company.

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

### Nordea 1 – Emerging Stars Equity Fund, BI-EUR Share Class

ISIN-Code: LU0602539271

The fund is managed by Nordea Investment Funds S.A., a company of the Nordea Group.

#### Objectives and investment policy

The sub-fund's objective is to provide shareholders with long-term capital appreciation.

The sub-fund invests its assets, within the investment restrictions listed below, in companies with a particular focus on their ability to comply with international standards for environmental, social and corporate governance, and more particularly in companies that are considered to have the potential to grow out of the emerging markets, e.g. by establishing themselves as global players.

The sub-fund invests globally and at least three-fourths of its total assets (excluding cash) in equity related securities of companies which are domiciled or exercise the predominant part of their economic activity in the emerging markets.

Emerging markets include countries located in Latin America, Eastern Europe, Asia, Africa or the Middle East.

The sub-fund may invest up to 25% of its total assets (excluding cash) in China A-Shares via Stock Connect.

The sub-fund will be exposed to other currencies than the base currency through investments and/or cash holdings.

The sub-fund may use derivatives to achieve an efficient portfolio management or with the aim of reducing risk and/or generating additional capital or income. A derivative is a financial instrument which derives its value from the value of an underlying asset. The use of derivatives is not cost or risk-free.

The sub-fund may take part in a securities lending program.

Any investor may redeem its shares in the sub-fund on demand, on a daily basis. This sub-fund may not be appropriate for investors who plan to withdraw their money within a period of 5 years.

While the sub-fund compares its performance against the MSCI Emerging Markets Net Return Index, it may freely select the securities that it will invest in.

This share class is not distributing dividends. Income from investments is reinvested.

The sub-fund is denominated in USD. Investments in this share class settle in EUR. USD/EUR fluctuations may lead the performance in EUR of the share class to significantly deviate from the sub-fund performance in USD.

#### Risk and reward profile



The indicator measures the risk of price fluctuations in the sub-fund certificates based on the last 5 years volatility and places the sub-fund in category 6. This means that the purchase of units in the sub-fund is connected to **high risk** of such fluctuations.

Please note that category 1 does not mean a risk free investment.

Historical data, such as is used in calculating the synthetic indicator, may not be a reliable indication of the future risk profile of the UCITS, as the category might change in the future.

Following risks are materially relevant to the UCITS but are not adequately captured by the synthetic indicator and may cause additional loss:

- **Counterparty risk:** A counterparty (i.e. any institution providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments) may become insolvent and may fail fulfilling its obligations to the sub-fund.
- **Derivatives risk:** Derivatives are used to increase, lower or maintain the risk level of the sub-fund. These financial instruments depend on the value of an underlying asset. A small change in the price of the underlying asset may lead to large price change of the derivatives and significant losses.
- **Event risk:** Unforeseeable events such as devaluations, drops in interest rates, political events, etc., may negatively affect the sub-fund.
- **Liquidity risk:** Some assets may become difficult to sell at a reasonable price in certain circumstances and therefore may be sold below their valuation.
- **China related risk:** Investments in mainland China may involve a higher risk of financial loss, not least due to related operational and regulatory risks, when compared with countries generally regarded as being more developed.

For more information on risks the sub-fund is exposed to, please refer to the section "Special Risk Considerations" of the Prospectus.

## Key Investor Information

### Nordea 1 – Emerging Stars Equity Fund, BI-EUR

#### Charges

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

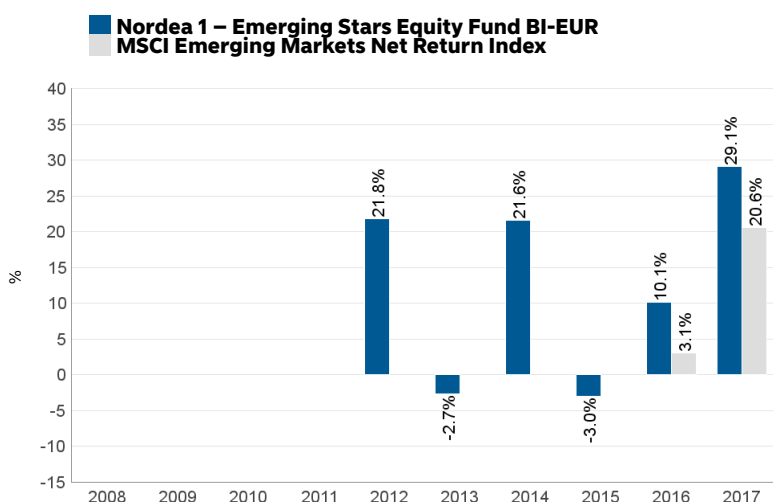
One-off charges taken before or after you invest	
Entry charge	Up to 5.00%
Exit charge	Up to 1.00%
<b>This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.</b>	
Charges taken from the fund over a year	
Ongoing charges	1.06%
Charges taken from the fund under certain specific conditions	
Performance fee	The share class is not subject to any performance fee.

The entry and exit charges shown are maximum figures. In some cases you might pay less – you can find this out from your financial advisor or distributor.

The ongoing charges figure is based on the last year's expenses, for the year ending December 2017, and this figure may vary from year to year. It excludes performance related fees and transaction costs including third party brokerage fees and bank charges on securities transactions.

For more information about charges, please see section 16 of the fund's prospectus, which is available at [www.nordea.ch](http://www.nordea.ch).

#### Past performance



- Such historical performance is only indicative and may not be met in the future.
- The past performance of the share class is calculated NAV to NAV excluding initial and exit charges.
- The sub-fund was launched in 2011 and the share class in 2011.
- Performances are shown in EUR.
- Reference index is the MSCI Emerging Markets Net Return Index.
- The sub-fund's reference index has been introduced on August, 23rd 2016. The sub-fund did not compare its performance against any reference index prior to that date.

#### Practical information

- Nordea 1, SICAV is an umbrella fund, consisting of separate sub-funds, each issuing one or more share classes. This Key Investor Information Document is prepared for a share class. Assets and liabilities of each sub-fund of Nordea 1, SICAV are segregated, meaning that your investment in this sub-fund is only impacted by profits and losses in this sub-fund.
- The Prospectus and the Key Investor Information (KII), the company's Articles of Association and the annual and semi-annual reports may be obtained free of charge from the Representative Agent in Switzerland and are available free of charge to investors in Switzerland on the following home page:

**Home page:** [www.nordea.ch](http://www.nordea.ch)

**Depositary:** J.P. Morgan Bank Luxembourg S.A.

**Representative and Paying Agent in Switzerland:**

BNP PARIBAS SECURITIES SERVICES,  
Paris, succursale de Zurich  
Selnaustrasse 16  
CH-8002 Zürich

- Other share classes are available for this sub-fund. For more details, please consult [www.nordea.lu](http://www.nordea.lu). You may exchange your investment in share(s) of this sub-fund for investment in share(s) of another sub-fund of Nordea 1, SICAV. You can find detailed information in the Prospectus of Nordea 1, SICAV.

- Daily NAV prices of this share class are published on the website [www.nordea.lu](http://www.nordea.lu).
- Nordea Investment Funds S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS.
- Taxes: the tax legislation of the UCITS' home Member State may have an impact on the personal tax position of the investor.
- A summary of the Remuneration Policy, in its latest applicable version, is available on [www.nordea.lu](http://www.nordea.lu) under the "Download Centre". The policy includes a description of how remuneration and benefits are calculated, the details of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, in case such committee has been established. Investors may obtain, free of charge, a copy of the current Remuneration Policy at the registered office of the Management Company.



This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

### Nordea 1 – European Value Fund, BI-EUR Share Class

ISIN-Code: LU0229519557

The fund is managed by Nordea Investment Funds S.A., a company of the Nordea Group.

### Objectives and investment policy

The sub-fund's objective is to provide shareholders with long-term capital appreciation.

The investment manager invests in securities of companies which are significantly undervalued compared to the estimated earning power of these companies.

The sub-fund invests at least three-fourths of its total assets (excluding cash) in equity related securities issued by companies which are domiciled or exercise the predominant part of their economic activity in Europe.

The sub-fund will be exposed to other currencies than the base currency through investments and/or cash holdings.

The sub-fund may use derivatives to achieve an efficient portfolio management or with the aim of reducing risk. A derivative is a financial instrument which derives its value from the value of an underlying asset. The use of derivatives is not cost or risk-free.

The sub-fund may take part in a securities lending program.

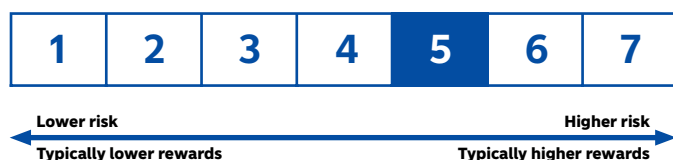
Any investor may redeem its shares in the sub-fund on demand, on a daily basis. This sub-fund may not be appropriate for investors who plan to withdraw their money within a period of 5 years.

While the sub-fund compares its performance against the MSCI Europe - Net Return Index, it may freely select the securities that it will invest in.

This share class is not distributing dividends. Income from investments is reinvested.

The sub-fund is denominated in EUR. Investments in this share class settle as well in EUR.

### Risk and reward profile



The indicator measures the risk of price fluctuations in the sub-fund certificates based on the last 5 years volatility and places the sub-fund in category 5. This means that the purchase of units in the sub-fund is connected to **medium risk** of such fluctuations.

Please note that category 1 does not mean a risk free investment.

Historical data, such as is used in calculating the synthetic indicator, may not be a reliable indication of the future risk profile of the UCITS, as the category might change in the future.

Following risks are materially relevant to the UCITS but are not adequately captured by the synthetic indicator and may cause additional loss:

- **Counterparty risk:** A counterparty (i.e. any institution providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments) may become insolvent and may fail fulfilling its obligations to the sub-fund.
- **Derivatives risk:** Derivatives are used to increase, lower or maintain the risk level of the sub-fund. These financial instruments depend on the value of an underlying asset. A small change in the price of the underlying asset may lead to large price change of the derivatives and significant losses.
- **Event risk:** Unforeseeable events such as devaluations, drops in interest rates, political events, etc., may negatively affect the sub-fund.
- **Liquidity risk:** Some assets may become difficult to sell at a reasonable price in certain circumstances and therefore may be sold below their valuation.

For more information on risks the sub-fund is exposed to, please refer to the section "Special Risk Considerations" of the Prospectus.

## Key Investor Information

### Nordea 1 – European Value Fund, BI-EUR

#### Charges

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

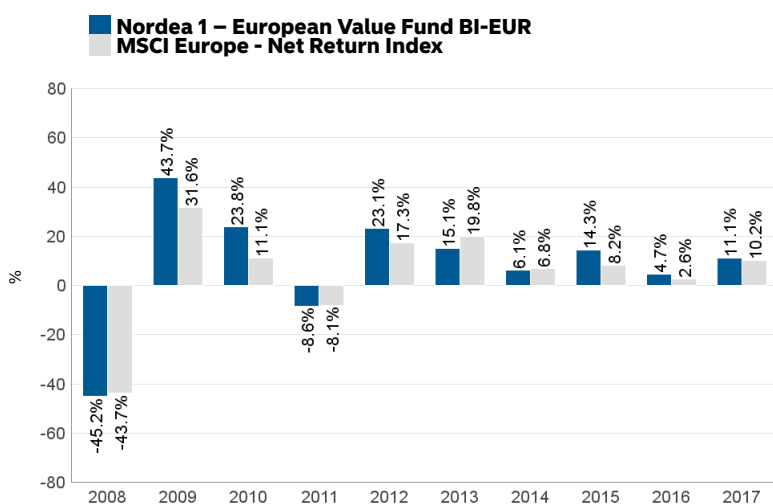
One-off charges taken before or after you invest	
Entry charge	Up to 5.00%
Exit charge	Up to 1.00%
<b>This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.</b>	
Charges taken from the fund over a year	
Ongoing charges	1.07%
Charges taken from the fund under certain specific conditions	
Performance fee	The share class is not subject to any performance fee.

The entry and exit charges shown are maximum figures. In some cases you might pay less – you can find this out from your financial advisor or distributor.

The ongoing charges figure is based on the last year's expenses, for the year ending December 2017, and this figure may vary from year to year. It excludes performance related fees and transaction costs including third party brokerage fees and bank charges on securities transactions.

For more information about charges, please see section 16 of the fund's prospectus, which is available at [www.nordea.ch](http://www.nordea.ch).

#### Past performance



- Such historical performance is only indicative and may not be met in the future.
- The past performance of the share class is calculated NAV to NAV excluding initial and exit charges.
- The sub-fund was launched in 1989 and the share class in 2005.
- Performances are shown in EUR.
- Reference index is the MSCI Europe - Net Return Index.

#### Practical information

- Nordea 1, SICAV is an umbrella fund, consisting of separate sub-funds, each issuing one or more share classes. This Key Investor Information Document is prepared for a share class. Assets and liabilities of each sub-fund of Nordea 1, SICAV are segregated, meaning that your investment in this sub-fund is only impacted by profits and losses in this sub-fund.
- The Prospectus and the Key Investor Information (KII), the company's Articles of Association and the annual and semi-annual reports may be obtained free of charge from the Representative Agent in Switzerland and are available free of charge to investors in Switzerland on the following home page:

Home page: [www.nordea.ch](http://www.nordea.ch)

Depository: J.P. Morgan Bank Luxembourg S.A.

Representative and Paying Agent in Switzerland:

BNP PARIBAS SECURITIES SERVICES,  
Paris, succursale de Zurich  
Selnaustrasse 16  
CH-8002 Zürich

- Other share classes are available for this sub-fund. For more details, please consult [www.nordea.lu](http://www.nordea.lu). You may exchange your investment in share(s) of this sub-fund for investment in share(s) of another sub-fund of Nordea 1, SICAV. You can find detailed information in the Prospectus of Nordea 1, SICAV.

- Daily NAV prices of this share class are published on the website [www.nordea.lu](http://www.nordea.lu).
- Nordea Investment Funds S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS.
- Taxes: the tax legislation of the UCITS' home Member State may have an impact on the personal tax position of the investor.
- A summary of the Remuneration Policy, in its latest applicable version, is available on [www.nordea.lu](http://www.nordea.lu) under the "Download Centre". The policy includes a description of how remuneration and benefits are calculated, the details of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, in case such committee has been established. Investors may obtain, free of charge, a copy of the current Remuneration Policy at the registered office of the Management Company.



This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

### Nordea 1 – Flexible Fixed Income Fund, BI-EUR Share Class

ISIN-Code: LU0915363070

The fund is managed by Nordea Investment Funds S.A., a company of the Nordea Group.

#### Objectives and investment policy

The sub-fund's objective is to prudently invest the shareholder's capital and to provide positive returns in excess of cash over an investment cycle. The sub-fund aims to offer a robust diversification across fixed income asset classes and regions.

The objective is to build an unconstrained bond product, designed to address a constantly changing environment in the fixed income space, such as interest rates fall and rise as well as changes in credit spreads.

The sub-fund will mainly invest in:

- government bonds;
- inflation linked bonds;
- corporate bonds;
- emerging market debt bonds in hard and/or local currencies;
- covered bonds;
- convertible bonds;
- credit default swaps;
- open-ended undertakings for collective investments.

The sub-fund may invest up to 20% of its net assets in mortgage- and asset-backed securities.

The sub-fund may be exposed to other currencies than the base currency through investments and/or cash holdings. The sub-fund will use the currency exposure actively in the investment strategy to mitigate risk without reducing the return expectancy.

The sub-fund may use derivatives to achieve an efficient portfolio management or with the aim of reducing risk and/or generating additional capital or income. A derivative is a financial instrument which derives its value from the value of an underlying asset. The use of derivatives is not cost or risk-free.

The sub-fund may take part in a securities lending program.

Any investor may redeem its shares in the sub-fund on demand, on a daily basis. This sub-fund may not be appropriate for investors who plan to withdraw their money within a period of 3 years.

The sub-fund does not compare its performance against any reference index. It may freely select the securities that it will invest in.

This share class is not distributing dividends. Income from investments is reinvested.

The sub-fund is denominated in EUR. Investments in this share class settle as well in EUR.

#### Risk and reward profile



The indicator measures the risk of price fluctuations in the sub-fund certificates based on the last 5 years volatility and places the sub-fund in category 3. This means that the purchase of units in the sub-fund is connected to **medium risk** of such fluctuations.

Please note that category 1 does not mean a risk free investment.

Historical data, such as is used in calculating the synthetic indicator, may not be a reliable indication of the future risk profile of the UCITS, as the category might change in the future.

Following risks are materially relevant to the UCITS but are not adequately captured by the synthetic indicator and may cause additional loss:

- **Counterparty risk:** A counterparty (i.e. any institution providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments) may become insolvent and may fail fulfilling its obligations to the sub-fund.
- **Credit risk:** Risk of loss resulting from a debt instrument issuer that may default and fails paying the coupons and the principal to the sub-fund.
- **Derivatives risk:** Derivatives are used to increase, lower or maintain the risk level of the sub-fund. These financial instruments depend on the value of an underlying asset. A small change in the price of the underlying asset may lead to large price change of the derivatives and significant losses.
- **Event risk:** Unforeseeable events such as devaluations, drops in interest rates, political events, etc., may negatively affect the sub-fund.
- **Liquidity risk:** Some assets may become difficult to sell at a reasonable price in certain circumstances and therefore may be sold below their valuation.

For more information on risks the sub-fund is exposed to, please refer to the section "Special Risk Considerations" of the Prospectus.

## Key Investor Information

### Nordea 1 – Flexible Fixed Income Fund, BI-EUR

#### Charges

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

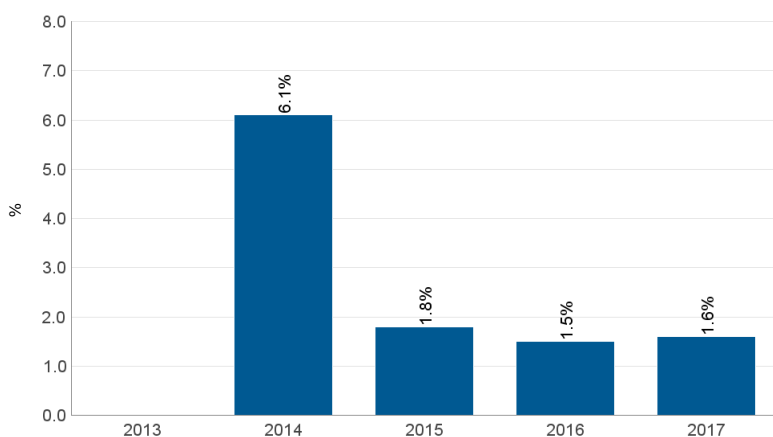
One-off charges taken before or after you invest	
Entry charge	Up to 3.00%
Exit charge	Up to 1.00%
<b>This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.</b>	
Charges taken from the fund over a year	
Ongoing charges	0.57%
Charges taken from the fund under certain specific conditions	
Performance fee	The share class is not subject to any performance fee.

The entry and exit charges shown are maximum figures. In some cases you might pay less – you can find this out from your financial advisor or distributor.

The ongoing charges figure is based on the last year's expenses, for the year ending December 2017, and this figure may vary from year to year. It excludes performance related fees and transaction costs including third party brokerage fees and bank charges on securities transactions.

For more information about charges, please see section 16 of the fund's prospectus, which is available at [www.nordea.lu](http://www.nordea.lu).

#### Past performance



- Such historical performance is only indicative and may not be met in the future.
- The past performance of the share class is calculated NAV to NAV excluding initial and exit charges.
- The sub-fund was launched in 2013 and the share class in 2013.
- Performances are shown in EUR.
- The sub-fund does not compare its performance against any reference index.

#### Practical information

- Nordea 1, SICAV is an umbrella fund, consisting of separate sub-funds, each issuing one or more share classes. This Key Investor Information Document is prepared for a share class. Assets and liabilities of each sub-fund of Nordea 1, SICAV are segregated, meaning that your investment in this sub-fund is only impacted by profits and losses in this sub-fund.
- For further information regarding Nordea 1, SICAV, copies of its prospectus and its periodic reports in English, documents are available free of charge at the following home page:  
**Home page:** [www.nordea.lu](http://www.nordea.lu)  
**Depositary:** J.P. Morgan Bank Luxembourg S.A.
- Other share classes are available for this sub-fund. For more details, please consult [www.nordea.lu](http://www.nordea.lu). You may exchange your investment in share(s) of this sub-fund for investment in share(s) of another sub-fund of Nordea 1, SICAV. You can find detailed information in the Prospectus of Nordea 1, SICAV.
- Daily NAV prices of this share class are published on the website [www.nordea.lu](http://www.nordea.lu).
- Nordea Investment Funds S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS.
- Taxes: the tax legislation of the UCITS' home Member State may have an impact on the personal tax position of the investor.
- A summary of the Remuneration Policy, in its latest applicable version, is available on [www.nordea.lu](http://www.nordea.lu) under the "Download Centre". The policy includes a description of how remuneration and benefits are calculated, the details of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, in case such committee has been established. Investors may obtain, free of charge, a copy of the current Remuneration Policy at the registered office of the Management Company.

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

### Nordea 1 – Emerging Market Bond Fund, BI-EUR Share Class

ISIN-Code: LU0772925276

The fund is managed by Nordea Investment Funds S.A., a company of the Nordea Group.

#### Objectives and investment policy

The sub-fund's objective is to prudently invest the shareholder's capital and to provide a return exceeding the average return of the emerging market bond markets.

The sub-fund invests at least two-thirds of its total assets (excluding cash) in debt securities issued by either public authorities or private borrowers which are domiciled or exercise the predominant part of their economic activity in emerging markets.

These securities are denominated in hard currencies such as USD or EUR.

Emerging markets include countries located in Latin America, Eastern Europe, Asia, Africa or the Middle East.

The sub-fund may invest up to 10% of its total assets in asset backed securities.

The sub-fund may be exposed to other currencies than the base currency through investments and/or cash holdings.

The sub-fund may use derivatives to achieve an efficient portfolio management or with the aim of reducing risk and/or generating additional capital or income. A derivative is a financial instrument which derives its value from the value of an underlying asset. The use of derivatives is not cost or risk-free.

The sub-fund may take part in a securities lending program.

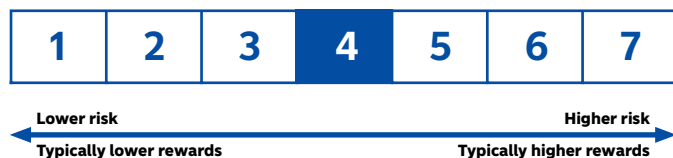
Any investor may redeem its shares in the sub-fund on demand, on a daily basis. This sub-fund may not be appropriate for investors who plan to withdraw their money within a period of 5 years.

While the sub-fund compares its performance against the JP Morgan Emerging Markets Bond Index Global Diversified, it may freely select the securities that it will invest in.

This share class is not distributing dividends. Income from investments is reinvested.

The sub-fund is denominated in USD. Investments in this share class settle in EUR. USD/EUR fluctuations may lead the performance in EUR of the share class to significantly deviate from the sub-fund performance in USD.

#### Risk and reward profile



The indicator measures the risk of price fluctuations in the sub-fund certificates based on the last 5 years volatility and places the sub-fund in category 4. This means that the purchase of units in the sub-fund is connected to **medium risk** of such fluctuations.

Please note that category 1 does not mean a risk free investment.

Historical data, such as is used in calculating the synthetic indicator, may not be a reliable indication of the future risk profile of the UCITS, as the category might change in the future.

Following risks are materially relevant to the UCITS but are not adequately captured by the synthetic indicator and may cause additional loss:

- **Counterparty risk:** A counterparty (i.e. any institution providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments) may become insolvent and may fail fulfilling its obligations to the sub-fund.
- **Credit risk:** Risk of loss resulting from a debt instrument issuer that may default and fails paying the coupons and the principal to the sub-fund.
- **Derivatives risk:** Derivatives are used to increase, lower or maintain the risk level of the sub-fund. These financial instruments depend on the value of an underlying asset. A small change in the price of the underlying asset may lead to large price change of the derivatives and significant losses.
- **Event risk:** Unforeseeable events such as devaluations, drops in interest rates, political events, etc., may negatively affect the sub-fund.
- **Liquidity risk:** Some assets may become difficult to sell at a reasonable price in certain circumstances and therefore may be sold below their valuation.

For more information on risks the sub-fund is exposed to, please refer to the section "Special Risk Considerations" of the Prospectus.

## Key Investor Information

### Nordea 1 – Emerging Market Bond Fund, BI-EUR

#### Charges

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	Up to 3.00%
Exit charge	Up to 1.00%
<b>This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.</b>	
Charges taken from the fund over a year	
Ongoing charges	0.86%
Charges taken from the fund under certain specific conditions	
Performance fee	The share class is not subject to any performance fee.

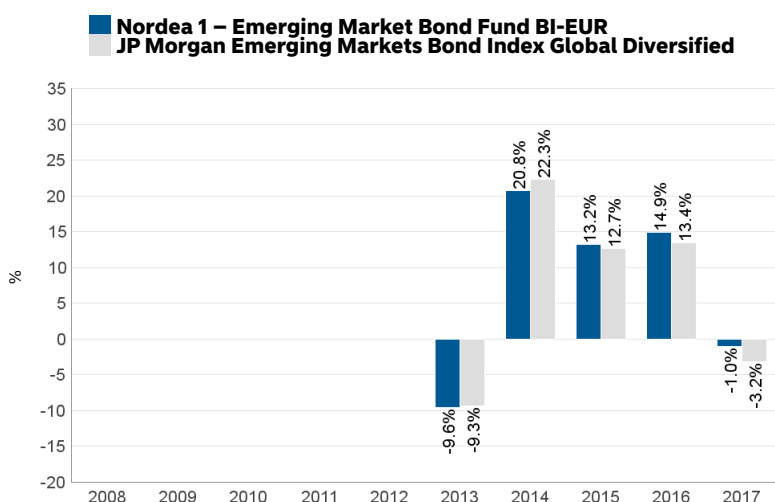
The entry and exit charges shown are maximum figures. In some cases you might pay less – you can find this out from your financial advisor or distributor.

The ongoing charges figure is based on the last year's expenses, for the year ending December 2017, and this figure may vary from year to year. It excludes performance related fees and transaction costs including third party brokerage fees and bank charges on securities transactions.

For more information about charges, please see section 16 of the fund's prospectus, which is available at [www.nordea.ch](http://www.nordea.ch).

This sub-fund is subject to swing pricing.

#### Past performance



- Such historical performance is only indicative and may not be met in the future.
- The past performance of the share class is calculated NAV to NAV excluding initial and exit charges.
- The sub-fund was launched in 2012 and the share class in 2012.
- Performances are shown in EUR.
- Reference index is the JPM Emerging Markets Bond Index Global Diversified.

#### Practical information

- Nordea 1, SICAV is an umbrella fund, consisting of separate sub-funds, each issuing one or more share classes. This Key Investor Information Document is prepared for a share class. Assets and liabilities of each sub-fund of Nordea 1, SICAV are segregated, meaning that your investment in this sub-fund is only impacted by profits and losses in this sub-fund.
- The Prospectus and the Key Investor Information (KII), the company's Articles of Association and the annual and semi-annual reports may be obtained free of charge from the Representative Agent in Switzerland and are available free of charge to investors in Switzerland on the following home page:

Home page: [www.nordea.ch](http://www.nordea.ch)

Depositary: J.P. Morgan Bank Luxembourg S.A.

Representative and Paying Agent in Switzerland:

BNP PARIBAS SECURITIES SERVICES,  
Paris, succursale de Zurich  
Selnaustrasse 16  
CH-8002 Zürich

- Other share classes are available for this sub-fund. For more details, please consult [www.nordea.lu](http://www.nordea.lu). You may exchange your investment in share(s) of this sub-fund for investment in share(s) of another sub-fund of Nordea 1, SICAV. You can find detailed information in the Prospectus of Nordea 1, SICAV.

- Daily NAV prices of this share class are published on the website [www.nordea.lu](http://www.nordea.lu).
- Nordea Investment Funds S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS.
- Taxes: the tax legislation of the UCITS' home Member State may have an impact on the personal tax position of the investor.
- A summary of the Remuneration Policy, in its latest applicable version, is available on [www.nordea.lu](http://www.nordea.lu) under the "Download Centre". The policy includes a description of how remuneration and benefits are calculated, the details of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, in case such committee has been established. Investors may obtain, free of charge, a copy of the current Remuneration Policy at the registered office of the Management Company.

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

### Nordea 1 – European Covered Bond Fund, BI-EUR Share Class

ISIN-Code: LU0539144625

The fund is managed by Nordea Investment Funds S.A., a company of the Nordea Group.

#### Objectives and investment policy

The sub-fund's objective is to prudently invest the shareholder's capital and to provide a return exceeding the average return of the European covered bond market.

The sub-fund invests at least two-thirds of its total assets (excluding cash) in covered bonds issued by either companies or financial institutions which are domiciled or exercise the predominant part of their business in Europe.

Covered bonds are debt securities backed by mortgages or cash flows from other debts.

At least 2/3 of the sub-fund's securities must have a minimum rating of A-/A3 or equivalent, as issued by an approved rating agency. Maximum 10% of the total assets (excluding cash) may be invested in bonds with a rating lower than BBB-/Baa3 or equivalent, as issued by an approved rating agency, and/or in non-rated bonds.

The sub-fund may be exposed to other currencies than the base currency through investments and/or cash holdings. In the sub-fund, the majority of all currency exposures are hedged to the base currency.

The sub-fund may use derivatives to achieve an efficient portfolio management or with the aim of reducing risk and/or generating additional capital or income. A derivative is a financial instrument which derives its value from the value of an underlying asset. The use of derivatives is not cost or risk-free.

The sub-fund may take part in a securities lending program.

Any investor may redeem its shares in the sub-fund on demand, on a daily basis. This sub-fund may not be appropriate for investors who plan to withdraw their money within a period of 3 years.

While the sub-fund compares its performance against the iBoxx EUR Covered Bond Index, it may freely select the securities that it will invest in.

This share class is not distributing dividends. Income from investments is reinvested.

The sub-fund is denominated in EUR. Investments in this share class settle as well in EUR.

#### Risk and reward profile



The indicator measures the risk of price fluctuations in the sub-fund certificates based on the last 5 years volatility and places the sub-fund in category 2. This means that the purchase of units in the sub-fund is connected to **lower risk** of such fluctuations.

Please note that category 1 does not mean a risk free investment.

Historical data, such as is used in calculating the synthetic indicator, may not be a reliable indication of the future risk profile of the UCITS, as the category might change in the future.

Following risks are materially relevant to the UCITS but are not adequately captured by the synthetic indicator and may cause additional loss:

- **Counterparty risk:** A counterparty (i.e. any institution providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments) may become insolvent and may fail fulfilling its obligations to the sub-fund.
- **Credit risk:** Risk of loss resulting from a debt instrument issuer that may default and fails paying the coupons and the principal to the sub-fund.
- **Derivatives risk:** Derivatives are used to increase, lower or maintain the risk level of the sub-fund. These financial instruments depend on the value of an underlying asset. A small change in the price of the underlying asset may lead to large price change of the derivatives and significant losses.
- **Event risk:** Unforeseeable events such as devaluations, drops in interest rates, political events, etc., may negatively affect the sub-fund.
- **Liquidity risk:** Some assets may become difficult to sell at a reasonable price in certain circumstances and therefore may be sold below their valuation.

For more information on risks the sub-fund is exposed to, please refer to the section "Special Risk Considerations" of the Prospectus.

## Key Investor Information

### Nordea 1 – European Covered Bond Fund, BI-EUR

#### Charges

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

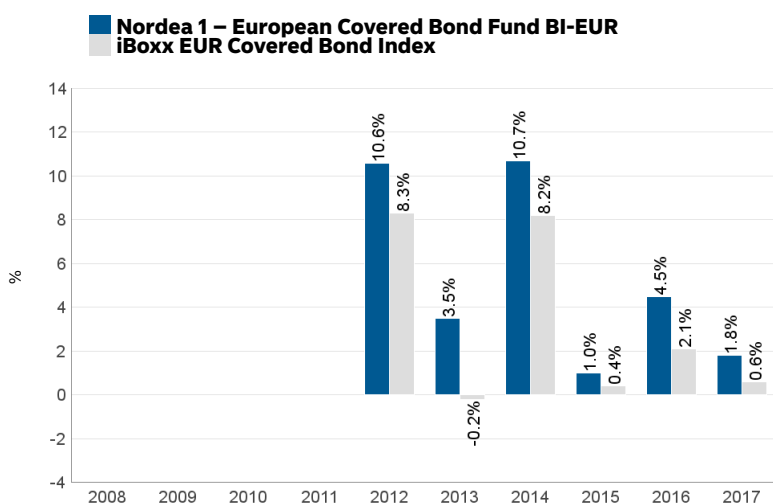
One-off charges taken before or after you invest	
Entry charge	Up to 3.00%
Exit charge	Up to 1.00%
<b>This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.</b>	
Charges taken from the fund over a year	
Ongoing charges	0.43%
Charges taken from the fund under certain specific conditions	
Performance fee	The share class is not subject to any performance fee.

The entry and exit charges shown are maximum figures. In some cases you might pay less – you can find this out from your financial advisor or distributor.

The ongoing charges figure is based on the last year's expenses, for the year ending December 2017, and this figure may vary from year to year. It excludes performance related fees and transaction costs including third party brokerage fees and bank charges on securities transactions.

For more information about charges, please see section 16 of the fund's prospectus, which is available at [www.nordea.lu](http://www.nordea.lu).

#### Past performance



- Such historical performance is only indicative and may not be met in the future.
- The past performance of the share class is calculated NAV to NAV excluding initial and exit charges.
- The sub-fund was launched in 1996 and the share class in 2011.
- Performances are shown in EUR.
- On January, 30th 2012 the investment policy of the sub-fund has been modified. The performance figures shown in the chart for annual periods prior to that date were achieved under circumstances that no longer apply. The sub-fund's reference index changed on March, 7th 2014. The past performance data shown in the chart for annual periods prior to that date related to the sub-fund's previous reference indexes, 50% iBoxx Germany, 40% iBoxx France and 10% iBoxx Spain and Barclays Capital Euro Aggregate Bond Index until January, 29th 2012.
- Reference index is iBoxx EUR Covered Bond Index.

#### Practical information

- Nordea 1, SICAV is an umbrella fund, consisting of separate sub-funds, each issuing one or more share classes. This Key Investor Information Document is prepared for a share class. Assets and liabilities of each sub-fund of Nordea 1, SICAV are segregated, meaning that your investment in this sub-fund is only impacted by profits and losses in this sub-fund.
- For further information regarding Nordea 1, SICAV, copies of its prospectus and its periodic reports in English, documents are available free of charge at the following home page:  
**Home page:** [www.nordea.lu](http://www.nordea.lu)  
**Depositary:** J.P. Morgan Bank Luxembourg S.A.
- Other share classes are available for this sub-fund. For more details, please consult [www.nordea.lu](http://www.nordea.lu). You may exchange your investment in share(s) of this sub-fund for investment in share(s) of another sub-fund of Nordea 1, SICAV. You can find detailed information in the Prospectus of Nordea 1, SICAV.
- Daily NAV prices of this share class are published on the website [www.nordea.lu](http://www.nordea.lu).
- Nordea Investment Funds S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS.
- Taxes: the tax legislation of the UCITS' home Member State may have an impact on the personal tax position of the investor.
- A summary of the Remuneration Policy, in its latest applicable version, is available on [www.nordea.lu](http://www.nordea.lu) under the "Download Centre". The policy includes a description of how remuneration and benefits are calculated, the details of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, in case such committee has been established. Investors may obtain, free of charge, a copy of the current Remuneration Policy at the registered office of the Management Company.



This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

### Nordea 1 – US Corporate Bond Fund, BI-EUR Share Class

ISIN-Code: LU0772964416

The fund is managed by Nordea Investment Funds S.A., a company of the Nordea Group.

#### Objectives and investment policy

The sub-fund's objective is to prudently invest the shareholders' capital and to provide a return exceeding the average return of the US corporate bond market.

The sub-fund invests at least two-thirds of its total assets (excluding cash) in bonds and debt instruments issued by private borrowers which are domiciled or exercise the predominant part of their business in the United States of America.

The sub-fund may invest up to 20% of its total assets (excluding cash) in asset-backed securities.

At least 2/3 of the sub-fund's securities must have a long-term rating between AAA and BBB- or equivalent, as issued by an approved rating agency.

The sub-fund may be exposed to other currencies than the base currency through investments and/or cash holdings.

The sub-fund may use derivatives to achieve an efficient portfolio management or with the aim of reducing risk and/or generating additional capital or income. A derivative is a financial instrument which derives its value from the value of an underlying asset. The use of derivatives is not cost or risk-free.

The sub-fund may take part in a securities lending program.

Any investor may redeem its shares in the sub-fund on demand, on a daily basis. This sub-fund may not be appropriate for investors who plan to withdraw their money within a period of 3 years.

While the sub-fund compares its performance against the Bloomberg Barclays US Credit Index, it may freely select the securities that it will invest in.

This share class is not distributing dividends. Income from investments is reinvested.

The sub-fund is denominated in USD. Investments in this share class settle in EUR. USD/EUR fluctuations may lead the performance in EUR of the share class to significantly deviate from the sub-fund performance in USD.

#### Risk and reward profile



The indicator measures the risk of price fluctuations in the sub-fund certificates based on the last 5 years volatility and places the sub-fund in category 4. This means that the purchase of units in the sub-fund is connected to **medium risk** of such fluctuations.

Please note that category 1 does not mean a risk free investment.

Historical data, such as is used in calculating the synthetic indicator, may not be a reliable indication of the future risk profile of the UCITS, as the category might change in the future.

Following risks are materially relevant to the UCITS but are not adequately captured by the synthetic indicator and may cause additional loss:

- **Counterparty risk:** A counterparty (i.e. any institution providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments) may become insolvent and may fail fulfilling its obligations to the sub-fund.
- **Credit risk:** Risk of loss resulting from a debt instrument issuer that may default and fails paying the coupons and the principal to the sub-fund.
- **Derivatives risk:** Derivatives are used to increase, lower or maintain the risk level of the sub-fund. These financial instruments depend on the value of an underlying asset. A small change in the price of the underlying asset may lead to large price change of the derivatives and significant losses.
- **Event risk:** Unforeseeable events such as devaluations, drops in interest rates, political events, etc., may negatively affect the sub-fund.
- **Liquidity risk:** Some assets may become difficult to sell at a reasonable price in certain circumstances and therefore may be sold below their valuation.

For more information on risks the sub-fund is exposed to, please refer to the section "Special Risk Considerations" of the Prospectus.

## Key Investor Information

### Nordea 1 – US Corporate Bond Fund, BI-EUR

#### Charges

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	Up to 3.00%
Exit charge	Up to 1.00%
<b>This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.</b>	
Charges taken from the fund over a year	
Ongoing charges	0.56%
Charges taken from the fund under certain specific conditions	
Performance fee	The share class is not subject to any performance fee.

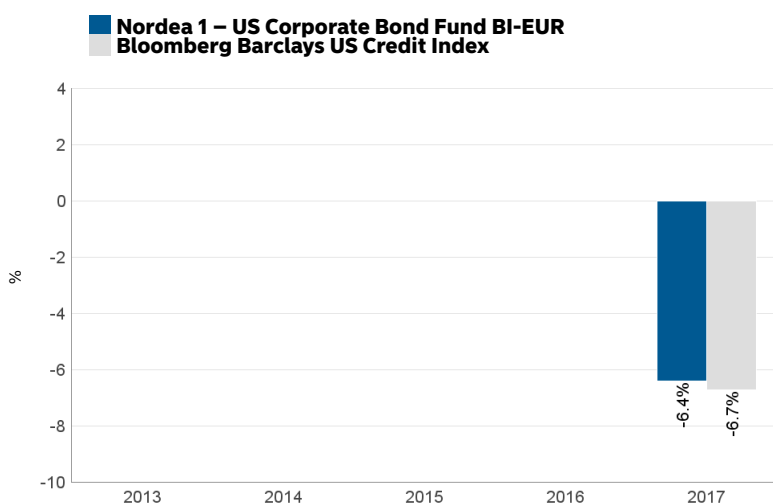
The entry and exit charges shown are maximum figures. In some cases you might pay less – you can find this out from your financial advisor or distributor.

The ongoing charges figure is based on the last year's expenses, for the year ending December 2017, and this figure may vary from year to year. It excludes performance related fees and transaction costs including third party brokerage fees and bank charges on securities transactions.

For more information about charges, please see section 16 of the fund's prospectus, which is available at [www.nordea.lu](http://www.nordea.lu).

This sub-fund is subject to swing pricing.

#### Past performance



- Such historical performance is only indicative and may not be met in the future.
- The past performance of the share class is calculated NAV to NAV excluding initial and exit charges.
- The sub-fund was launched in 2010 and the share class in 2016.
- Performances are shown in EUR.
- Reference index is the Bloomberg Barclays US Credit Index.

#### Practical information

- Nordea 1, SICAV is an umbrella fund, consisting of separate sub-funds, each issuing one or more share classes. This Key Investor Information Document is prepared for a share class. Assets and liabilities of each sub-fund of Nordea 1, SICAV are segregated, meaning that your investment in this sub-fund is only impacted by profits and losses in this sub-fund.
- For further information regarding Nordea 1, SICAV, copies of its prospectus and its periodic reports in English, documents are available free of charge at the following home page:  
**Home page:** [www.nordea.lu](http://www.nordea.lu)  
**Depositary:** J.P. Morgan Bank Luxembourg S.A.
- Other share classes are available for this sub-fund. For more details, please consult [www.nordea.lu](http://www.nordea.lu). You may exchange your investment in share(s) of this sub-fund for investment in share(s) of another sub-fund of Nordea 1, SICAV. You can find detailed information in the Prospectus of Nordea 1, SICAV.
- Daily NAV prices of this share class are published on the website [www.nordea.lu](http://www.nordea.lu).
- Nordea Investment Funds S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS.
- Taxes: the tax legislation of the UCITS' home Member State may have an impact on the personal tax position of the investor.
- A summary of the Remuneration Policy, in its latest applicable version, is available on [www.nordea.lu](http://www.nordea.lu) under the "Download Centre". The policy includes a description of how remuneration and benefits are calculated, the details of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, in case such committee has been established. Investors may obtain, free of charge, a copy of the current Remuneration Policy at the registered office of the Management Company.

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

### Nordea 1 – Global Bond Fund, BI-EUR Share Class

ISIN-Code: LU0539145515

The fund is managed by Nordea Investment Funds S.A., a company of the Nordea Group.

#### Objectives and investment policy

The sub-fund's objective is to prudently invest the shareholder's capital and to provide a return exceeding the average return of the global bond market.

The sub-fund invests globally and at least two-thirds of its total assets (excluding cash) in debt securities issued by either public authorities or private borrowers.

The sub-fund may be exposed to other currencies than the base currency through investments and/or cash holdings. The sub-fund will use the currency exposure actively in the investment strategy.

The sub-fund may use derivatives to achieve an efficient portfolio management or with the aim of reducing risk and/or generating additional capital or income. A derivative is a financial instrument which derives its value from the value of an underlying asset. The use of derivatives is not cost or risk-free.

The sub-fund may take part in a securities lending program.

Any investor may redeem its shares in the sub-fund on demand, on a daily basis. This sub-fund may not be appropriate for investors who plan to withdraw their money within a period of 3 years.

While the sub-fund compares its performance against the JP Morgan GBI Global - Total Return Index, it may freely select the securities that it will invest in.

This share class is not distributing dividends. Income from investments is reinvested.

The sub-fund is denominated in EUR. Investments in this share class settle as well in EUR.

#### Risk and reward profile



The indicator measures the risk of price fluctuations in the sub-fund certificates based on the last 5 years volatility and places the sub-fund in category 4. This means that the purchase of units in the sub-fund is connected to **medium risk** of such fluctuations.

Please note that category 1 does not mean a risk free investment.

Historical data, such as is used in calculating the synthetic indicator, may not be a reliable indication of the future risk profile of the UCITS, as the category might change in the future.

Following risks are materially relevant to the UCITS but are not adequately captured by the synthetic indicator and may cause additional loss:

- **Counterparty risk:** A counterparty (i.e. any institution providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments) may become insolvent and may fail fulfilling its obligations to the sub-fund.
- **Credit risk:** Risk of loss resulting from a debt instrument issuer that may default and fails paying the coupons and the principal to the sub-fund.
- **Derivatives risk:** Derivatives are used to increase, lower or maintain the risk level of the sub-fund. These financial instruments depend on the value of an underlying asset. A small change in the price of the underlying asset may lead to large price change of the derivatives and significant losses.
- **Event risk:** Unforeseeable events such as devaluations, drops in interest rates, political events, etc., may negatively affect the sub-fund.
- **Liquidity risk:** Some assets may become difficult to sell at a reasonable price in certain circumstances and therefore may be sold below their valuation.

For more information on risks the sub-fund is exposed to, please refer to the section "Special Risk Considerations" of the Prospectus.

## Key Investor Information

### Nordea 1 – Global Bond Fund, BI-EUR

#### Charges

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

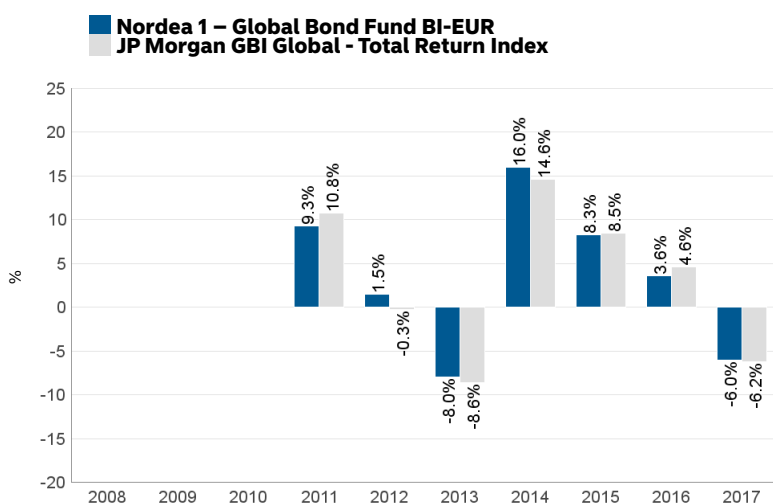
One-off charges taken before or after you invest	
Entry charge	Up to 3.00%
Exit charge	Up to 1.00%
<b>This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.</b>	
Charges taken from the fund over a year	
Ongoing charges	0.43%
Charges taken from the fund under certain specific conditions	
Performance fee	The share class is not subject to any performance fee.

The entry and exit charges shown are maximum figures. In some cases you might pay less – you can find this out from your financial advisor or distributor.

The ongoing charges figure is based on the last year's expenses, for the year ending December 2017, and this figure may vary from year to year. It excludes performance related fees and transaction costs including third party brokerage fees and bank charges on securities transactions.

For more information about charges, please see section 16 of the fund's prospectus, which is available at [www.nordea.ch](http://www.nordea.ch).

#### Past performance



- Such historical performance is only indicative and may not be met in the future.
- The past performance of the share class is calculated NAV to NAV excluding initial and exit charges.
- The sub-fund was launched in 1989 and the share class in 2010.
- Performances are shown in EUR.
- Reference index is the JP Morgan GBI Global - Total Return Index.

#### Practical information

- Nordea 1, SICAV is an umbrella fund, consisting of separate sub-funds, each issuing one or more share classes. This Key Investor Information Document is prepared for a share class. Assets and liabilities of each sub-fund of Nordea 1, SICAV are segregated, meaning that your investment in this sub-fund is only impacted by profits and losses in this sub-fund.
- The Prospectus and the Key Investor Information (KII), the company's Articles of Association and the annual and semi-annual reports may be obtained free of charge from the Representative Agent in Switzerland and are available free of charge to investors in Switzerland on the following home page:  
**Home page:** [www.nordea.ch](http://www.nordea.ch)  
**Depositary:** J.P. Morgan Bank Luxembourg S.A.  
**Representative and Paying Agent in Switzerland:**  
 BNP PARIBAS SECURITIES SERVICES,  
 Paris, succursale de Zurich  
 Selnaustrasse 16  
 CH-8002 Zürich
- Other share classes are available for this sub-fund. For more details, please consult [www.nordea.lu](http://www.nordea.lu). You may exchange your investment in share(s) of this sub-fund for investment in share(s) of another sub-fund of Nordea 1, SICAV. You can find detailed information in the Prospectus of Nordea 1, SICAV.
- Daily NAV prices of this share class are published on the website [www.nordea.lu](http://www.nordea.lu).
- Nordea Investment Funds S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS.
- Taxes: the tax legislation of the UCITS' home Member State may have an impact on the personal tax position of the investor.
- A summary of the Remuneration Policy, in its latest applicable version, is available on [www.nordea.lu](http://www.nordea.lu) under the "Download Centre". The policy includes a description of how remuneration and benefits are calculated, the details of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, in case such committee has been established. Investors may obtain, free of charge, a copy of the current Remuneration Policy at the registered office of the Management Company.