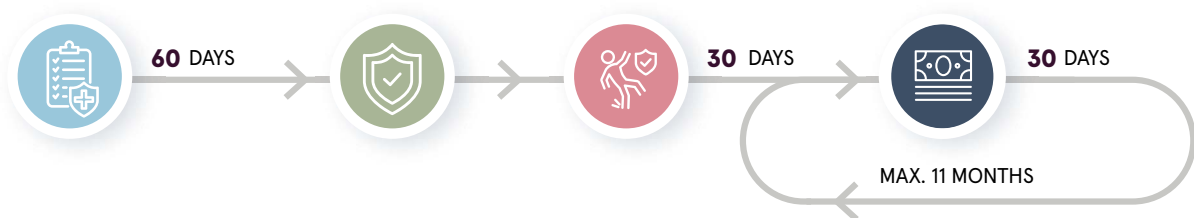


# Important information about Loan payment insurance

- The insurance contract can be concluded for 1 year term with possibility to prolong it automatically afterwards.
- Monthly payment for insurance stays constant if you have selected option to divide insurance premium in 12 equal payments.
- Insurer will pay compensation for limited time period if the insured event occurs. You will receive compensation from insurer every month during insurance coverage period but not longer than 11 (eleven) months during insurance contract.
- Your obligations stay the same. You are obligated to pay insurance premium and monthly loan payments during the period when you will receive compensation from insurer.
- Insurance coverage is not applicable immediately – you will need to pay insurance premium and will have no possibility to submit a claim until the initial waiting period ends. The initial waiting period is 30 days for lasting sickness and recovery after accident, and 60 days for involuntary unemployment.
- Short-term mishaps are not compensated. Insurance compensation is paid monthly after an insurance claim submitted is satisfied and period of own risk (deductible period) is applicable. Compensation is not paid for the first 30 days, no matter what kind of insured risk occurs.
- The initial waiting period does not apply to a renewed insurance contract (from 2nd and following years), but deductible period is applicable for all insurance contracts.
- Automatic renewal – if you have indicated this option in your insurance contract, then before the expiry of the insurance contract you will receive in your email the proposal for next Loan Payment Insurance contract with all related documents.



## INSURANCE START DATE

- Contract concluded and the first payment of the insurance premium has been paid
- Initial waiting period (60 days)



## INSURANCE EFFECTIVE DATE



## YOU LOSE YOUR JOB AND BECOME UNEMPLOYED

- 30 days deductible period



## MONTHLY COMPENSATION PAID BY INSURER

- The insurance compensation will be calculated 30 days after insured event occurs and will include the days when the insured event exists
- Insurer will pay compensation every month during insurance coverage period but not longer than 11 months.

# Examples

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## CONSUMER LOAN

Daniel took out a Consumer loan contract to buy new car six month ago. The monthly loan payment is € 170. Due to reorganisation, he loses his job. Two months before this announcement he concluded Loan Payment Insurance for 1 year with minimal protection – in case of insured risk compensation will be 100 € per month.

## BREAKDOWN OF COSTS

Monthly payment of Consumer loan:	<b>170 €</b>
Selected protection level:	<b>100 €</b>
Monthly payment for insurance:	<b>4 €</b>
Duration of unemployment:	<b>9 months</b>
Deductible period:	<b>1 month</b>
Insurance indemnity period:	<b>8 months</b>
Compensation paid by insurer:	<b>800 €</b>
Annual premium for insurance contract:	<b>48 €</b>

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## HOUSING LOAN

Anna and her mother Maria live in an apartment. Each month they pay 330 € to repay the loan. Maria is already retired and has low regular incomes; Anna pays the entire debt obligations. After a serious bicycle accident, she is unable to work for a significant period and no longer receives her full salary. Two months before the accident she concluded Loan Payment Insurance for 1 year with optimal protection – in case of insured risk compensation will be 400 € per month.

## BREAKDOWN OF COSTS

Monthly payment of Housing loan:	<b>330 €</b>
Selected protection level:	<b>400 €</b>
Monthly payment for insurance:	<b>12 €</b>
Duration of illness:	<b>6 months</b>
Deductible period:	<b>1 month</b>
Insurance indemnity period:	<b>5 months</b>
Compensation paid by insurer:	<b>2000 €</b>
Annual premium for insurance contract:	<b>144 €</b>