

Balance Sheet

31 March 2010

(the last date of the reported period)

 Name of credit institution
 AS DnB NORD Banka
 Credit institution's code: 784
 Address: Rīgā, Smilšu ielā 6

Position	2010.03.31	2010.03.31	2009.12.31	2009.12.31
	Group	Bank	Group	Bank
	LVL`000	LVL`000	LVL`000	LVL`000
Cash and claims on demand on central banks	75 368	75 368	95 876	95 876
Claims on demand on credit institutions	4 280	3 899	8 833	8 311
Financial assets held for trading	7 586	7 586	5 652	5 652
Financial assets at fair value through profit and loss	264 197	264 197	235 541	235 541
Financial assets available-for-sale	10	10	10	10
Loans and debtors	1 451 877	1 370 814	1 488 662	1 392 018
Foreclosed assets	1 286	1 286	850	850
Investment property	4 449	-	4 449	-
Fair value changes for the portion of portfolio hedged against interest rate risk	8 900	8 900	8 014	8 014
Accrued income and next period expenses	790	650	696	562
Fixed assets	28 790	6 045	29 255	6 077
Intangible assets	1 449	1 068	1 539	1 146
Investments in the share capital of related and associated companies	-	1 997	-	1 997
Tax assets	7 080	7 080	6 483	6 483
Other assets	16 585	12 444	14 537	10 013
Total assets	1 872 647	1 761 344	1 900 397	1 772 550
Liabilities on demand to credit institutions	40 590	40 590	54 536	54 536
Financial liabilities held for trading	19 101	19 101	16 745	16 745
Financial liabilities at amortised cost	1 681 350	1 542 897	1 697 042	1 544 367
Accrued expenses and next period income	2 792	2 393	2 021	1 987
Provisions	1 226	30 347	1 196	28 766
Tax liabilities	689	-	686	-
Other liabilities	2 407	530	3 362	507
Total liabilities	1 748 155	1 635 858	1 775 588	1 646 908
Capital and reserves	124 492	125 486	124 809	125 642
Total capital and reserves and liabilities	1 872 647	1 761 344	1 900 397	1 772 550
Off-balance sheet items				
Contingent liabilities	24 443	245 334	22 192	243 083
Due to customers	96 879	96 879	83 889	83 889

Board member _____

Board member _____

Date: 29 April 2010

Profit and Loss Account

31 March 2010

(the last date of the reported period)

Name of credit institution
AS DnB NORD Banka
Credit institution's code: 784
Address: Rīgā, Smiļšu ielā 6

Position	Reported period	Reported period	The respective period of the preceding year	The respective period of the preceding year
	Group LVL`000	Bank LVL`000	Group LVL`000	Bank LVL`000
Interest income	16 838	15 805	30 170	27 638
Interest expenses	(8 446)	(7 982)	(17 535)	(15 810)
Dividend income	1	1	1	1
Fees and commissions income	3 123	3 285	3 370	3 688
Fees and commissions expenses	(1 766)	(1 677)	(1 467)	(1 449)
Net realised profit/loss from the financial assets and financial liabilities valued at amortised cost				
Net realised profit/loss from the financial assets available for sale				
Net profit/loss from the financial assets and financial liabilities held for trading	147	147	474	474
Net profit/loss from the financial assets and financial liabilities classified at fair value through profit and loss	954	954	(841)	(841)
Fair value changes in hedge accounting	233	233	(81)	(81)
Foreign currency trade and revaluation profit/loss	579	642	790	745
Profit/loss from derecognition of assets, equipment and devices, investment property and intangible assets				
Other operating income	989	89	1 259	101
Other operating expenses	(154)	(116)	(221)	(111)
Administrative expenses	(5 409)	(4 948)	(5 857)	(5 463)
Depreciation	(1 302)	(609)	(1 624)	(585)
Net allowances for impairment loss	(13 661)	(13 661)	(16 890)	(16 890)
Impairment losses	-	-	-	-
Loss/ Profit before income tax	(7 874)	(7 837)	(8 452)	(8 583)
Deferred income tax	568	593	(22)	-
Corporate income tax	(12)	(0)	-	-
Net loss/profit for the year	(7 318)	(7 244)	(8 474)	(8 583)
Attributable to:				
Equity holders of the Bank	(7 318)	(7 244)	(8 474)	(8 583)
Minority interest	-	-	-	-

Profit on share (EPS)

0,00

Board member

Board member

Date: 29 April 2010

The Bank's Performance Ratios

31 March 2010

(the last date of the reported period)

Name of credit institution
AS DnB NORD Banka
Credit institution's code: 784
Address: Rīgā, Smilšu ielā 6

Position	Reported period	Reported period	The respective period of the preceding year	The respective period of the preceding year
	Group	Bank	Group	Bank
Return on equity (ROE) (%)	-22,95%	-22,56%	-23,21%	-23,39%
Return on assets (ROA) (%)	-1,44%	-1,54%	-1,39%	-1,79%

Appendix 4

Composition of the Consolidated group

31 March 2010

(the last date of the reported period)

Nr	Name of the company	Registration number	Country of domicile, registration address	Company type*	Portion of a holding in share capital (%)	Portion of voting rights in the company (%)	Motivation for inclusion in the group**
1	SIA DnB NORD Līzinās	40003659898	LV, Rīga, Smilšu street 6	CFI	100	100	subsidiary
2	IPAS DnB NORD FONDI	40003699053	LV, Rīga, Smilšu street 6	ISA	100	100	subsidiary
3	SIA Skanstes 12	40003975842	LV, Rīga, Smilšu street 6	CKS	100	100	subsidiary
4	SIA Salvus	40103223713	LV, Rīga, Smilšu street 6	CKS	100	100	subsidiary
5	SIA Salvus 2	50103254931	LV, Rīga, Smilšu street 6	CKS	100	100	subsidiary
6	SIA Salvus 3	40103261113	LV, Rīga, Smilšu street 6	CKS	100	100	subsidiary

* ISA - asset management company, CFI - other financial institution, CKS - other enterprise.

Board member _____

Board member _____

Date: 29 April 2010