



Shareholders and participation in paid-in share capital

31 December 2012

Name of credit institution
AS DNB banka
Credit institution's code: 784
Address: Rīgā, Skaņstes ielā 12

	Paid-in share capital LVL`000	% of total paid-in share capital	Number of shares
DNB Bank ASA	134 361	100%	134 361 000

Management of DNB Banka

31 December 2012

The Supervisory Council

Name	Position
Terje Turnes	Chairman of the Supervisory Council
Tony Samuelsen	Vice Chairman of the Supervisory Council
Margrethe Melbye Grønn	Member of the Supervisory Council
Eline Skramstad	Member of the Supervisory Council
Olaf Tronsgaard	Member of the Supervisory Council

The Board of Directors

Name	Position
Aasmund Skaar	Chairman of the Management Board, president
Ole Christian Karterud	Member of the Management Board, vice-president
Tom Erdal	Member of the Management Board, vice-president
Ivars Kapitovics	Member of the Management Board, vice-president
Janis Teteris	Member of the Management Board, vice-president

The following members of the Management Board have appointed their positions after 31 December 2012:

Dace Kaulina	Member of the Management Board, vice-president
Intars Sloka	Member of the Management Board, vice-president

Bank's organisational structure

Information on organisation structure of AS DNB banka can be found in the Bank's Internet home page chapter "Organizācijas struktūra" (available in latvian)
<https://www.dnb.lv/lv/par-mums/organizacijas-struktura>

Vision, Mission, Strategy

Information on Vision, Mission and Strategy of AS DNB Banka can be found in the Bank's Internet home page chapter "Vīzija, vērtības un stratēģija" (available in latvian)
<https://www.dnb.lv/lv/par-mums/vizija-vertibas-un-strategija>



Balance Sheet

31 December 2012

(the last date of the reported period)

Name of credit institution
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Address: Rīgā, Skanstes ielā 12

Position	31.12.2012	31.12.2012	31.12.2011	31.12.2011
	unaudited Group LVL`000	unaudited Bank LVL`000	audited Group LVL`000	audited Bank LVL`000
Cash and claims on demand on central banks	65 616	65 616	76 907	76 907
Claims on demand on credit institutions	19 000	18 613	24 793	24 562
Financial assets held for trading	14 054	14 054	11 812	11 812
Financial assets at fair value through profit and loss	82 467	82 467	103 799	103 799
Financial assets available-for-sale	26	26	10	10
Loans and debtors	1 388 345	1 359 923	1 329 907	1 304 684
Held-to-maturity investments	-	-	-	-
Fair value changes for the portion of portfolio hedged against interest rate risk	577	577	1 877	1 877
Accrued income and next period expenses	672	452	622	492
Fixed assets	24 448	5 368	26 133	5 787
Investment property	40 535	16 778	38 375	17 287
Intangible assets	1 669	1 311	1 187	832
Investments in the share capital of related and associated companies	-	6 027	-	5 827
Foreclosed assets	-	-	2	2
Tax assets	6 026	6 026	6 483	6 483
Other assets	6 286	2 616	10 828	6 108
Total assets	1 649 721	1 579 854	1 632 735	1 566 469
Liabilities to central bank	-	-	-	-
Liabilities on demand to credit institutions	20 535	20 535	12 370	12 370
Financial liabilities held for trading	16 193	16 193	13 851	13 851
Financial liabilities at fair value through profit and loss	-	-	-	-
Financial liabilities at amortised cost	1 447 309	1 352 504	1 451 273	1 356 945
Financial liabilities arisen from transfer of financial assets	-	-	-	-
Fair value changes for the portion of portfolio hedged against interest rate risk	-	-	-	-
Accrued expenses and next period income	3 835	3 703	2 519	2 426
Provisions	167	23 792	1 805	26 748
Tax liabilities	51	-	537	-
Other liabilities	4 119	1 900	1 995	505
Total liabilities	1 492 209	1 418 627	1 484 350	1 412 845
Capital and reserves	157 512	161 227	148 385	153 624
Total capital and reserves and liabilities	1 649 721	1 579 854	1 632 735	1 566 469
Off-balance sheet items				
Contingent liabilities	28 048	28 048	30 069	30 069
Due to customers	106 443	139 122	128 031	157 860



Profit and Loss Account

31 December 2012

(the last date of the reported period)

Name of credit institution
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Credit institution's code: 784
Address: Rīgā, Skanstes ielā 12

Position	Reported period	Reported period	The respective period of the preceding year	The respective period of the preceding year
	unaudited Group LVL`000	unaudited Bank LVL`000	audited Group LVL`000	audited Bank LVL`000
Interest income	54 671	51 682	65 182	61 984
Interest expenses	(23 028)	(21 518)	(33 417)	(31 148)
Dividend income	5	402	2	424
Fees and commissions income	13 146	12 090	11 073	10 748
Fees and commissions expenses	(3 795)	(3 775)	(3 513)	(3 512)
Net realised profit/loss from the financial assets and financial liabilities valued at amortised cost	-	-	-	-
Net realised profit/loss from the financial assets available for sale	-	-	-	-
Net profit/loss from the financial assets and financial liabilities held for trading	2 506	2 506	2 261	2 261
Net profit/loss from the financial assets and financial liabilities classified at fair value through profit and loss	984	984	(1 834)	1 044
Fair value changes in hedge accounting	(469)	(469)	(3 194)	(3 194)
Foreign currency trade and revaluation profit/loss	4 073	4 010	3 951	3 987
Profit/loss from derecognition of assets, equipment and devices, investment property and intangible assets	477	195	574	369
Other operating income	1 543	2 124	3 274	2 845
Other operating expenses	(623)	(484)	(79)	(2 608)
Administrative expenses	(29 206)	(28 591)	(24 043)	(23 356)
Depreciation	(3 073)	(2 266)	(3 892)	(2 406)
Net allowances for impairment loss	(10 294)	(9 985)	(89 361)	(92 079)
Impairment losses	2 463	1 157	(1 016)	1 863
Profit / Loss before income tax	9 380	8 062	(74 032)	(72 778)
Corporate income tax	(252)	(459)	(13)	(2)
Net profit / loss for the year	9 128	7 603	(74 045)	(72 780)



The Bank's Performance Ratios

31 December 2012
(the last date of the reported period)

Name of credit institution
AS DNB banka
Credit institution's code: 784
Address: Rīgā, Skanstes ielā 12

Position	Reported period	Reported period	The respective period of the preceding year	The respective period of the preceding year
	Group	Bank	Group	Bank
Return on equity (ROE) (%)	5.97%	4.82%	-16.65%	-15.70%
Return on assets (ROA) (%)	0.49%	0.43%	-1.00%	-1.04%

Composition of the Consolidated group

31 December 2012
(the last date of the reported period)

Nr	Name of the company	Registration number	Country of domicile, registration address	Company type*	Portion of a holding in share capital (%)	Portion of voting rights in the company (%)	Motivation for inclusion in the group**
1	SIA DNB līzings	40003659898	LV, Rīga, Skanstes street 12	CFI	100	100	subsidiary
2	IPAS DNB Asset Management	40003699053	LV, Rīga, Skanstes street 12	ISA	100	100	subsidiary
3	SIA Skanstes 12	40003975842	LV, Rīga, Skanstes street 12	CKS	100	100	subsidiary
4	SIA Salvus	40103223713	LV, Rīga, Skanstes street 12	CKS	100	100	subsidiary
5	SIA Salvus 2	50103254931	LV, Rīga, Skanstes street 12	CKS	100	100	subsidiary
6	SIA Salvus 3	40103261113	LV, Rīga, Skanstes street 12	CKS	100	100	subsidiary
7	SIA Salvus 4	40103588074	LV, Rīga, Skanstes street 12	CKS	100	100	subsidiary

* ISA – asset management company, CFI – other financial institution, CKS – other enterprise.

Risk analysis

Information on risk analysis can be found in AS DNB banka report ended 31 December 2011.

https://www.dnb.lv/sites/default/files/financial_results/documents/fin_parskats_2011_eng_0.pdf



Financial assets designated at fair value through profit or loss

31 December 2012

(the last date of the reported period)

Name of credit institution
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Address: Rīga, Skanstes ielā 12

Financial assets designated at fair value through profit or loss	31.12.2012 unaudited Group LVL'000	31.12.2012 unaudited Bank LVL'000	31.12.2011 audited Group LVL'000	31.12.2011 audited Bank LVL'000
Debt securities				
Latvian government securities	65 714	65 714	58 746	58 746
Total debt securities	65 714	65 714	58 746	58 746
Investment funds				
IPAS DNB Asset Management	383	383	379	379
Total investment funds	383	383	379	379
Total	66 097	66 097	59 125	59 125

	Moody's equivalent grades	31.12.2012 unaudited		31.12.2011 audited	
		LVL'000	%	LVL'000	%
Risk rating class 1	Aaa	-	0%	-	0%
Risk rating class 2	Aa1-A3	-	0%	-	0%
Risk rating class 3	Baa1-Baa2	-	0%	-	0%
Risk rating class 4	Baa3	9 890	15%	12 787	22%
Not rated*		56 207	85%	46 338	78%
Total		66 097	100%	59 125	100%



Capital base and minimum capital requirement summary

31 December 2012
(the last date of the reported period)

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Address: Rīgā, Skanstes ielā 12

Position	31.12.2012	31.12.2012	31.12.2011	31.12.2011
	unaudited Group LVL`000	unaudited Bank LVL`000	audited Group LVL`000	audited Bank LVL`000
Capital base	139 949	150 380	142 037	150 794
Tier 1 capital	141 618	151 691	143 200	151 601
Tier 2 capital				
Decrease of Tier 1 capital and Tier 2 capital	(1 669)	(1 311)	(1 187)	(832)
Total of Tier 1 capital, considering changes	139 949	150 380	142 013	150 769
Total of Tier 2 capital, considering changes			24	24
Capital requirement	99 139	96 157	100 593	95 774
Capital requirement for credit, counterparty credit and dilution risks and free deliveries	91 357	88 560	92 332	87 666
Capital requirements for position, foreign exchange and commodity	598	491	550	481
Capital requirements for operational risks	7 184	7 106	7 711	7 627
Memorandum items				
Surplus (+) / deficit (-) of own funds, before other and transitional capital requirements	40 809	54 223	41 445	55 020
Capital adequacy ratio (%), before other and transitional capital requirements	11.29	12.51	11.30	12.60
Surplus (+) / deficit (-) of own funds	40 809	54 223	41 445	55 020
Capital adequacy ratio (%)	11.29	12.51	11.30	12.60