



## Balance Sheet

31 March 2012

(the last date of the reported period)

Name of credit institution  
AS DNB banka  
Credit institution's code: 784  
Address: Rīgā, Skanstes ielā 12

unaudited

Position	31.03.2012	31.03.2012	31.12.2011	31.12.2011
	Group	Bank	Group	Bank
	LVL`000	LVL`000	LVL`000	LVL`000
Cash and claims on demand on central banks	76 426	76 426	76 907	76 907
Claims on demand on credit institutions	11 300	10 847	24 793	24 562
Financial assets held for trading	6 843	6 843	11 812	11 812
Financial assets at fair value through profit and loss	107 111	107 111	103 799	103 799
Financial assets available-for-sale	10	10	10	10
Loans and debtors	1 276 797	1 252 146	1 329 907	1 304 684
Held-to-maturity investments	-	-	-	-
Fair value changes for the portion of portfolio hedged against interest rate risk	1 630	1 630	1 877	1 877
Accrued income and next period expenses	871	583	622	492
Fixed assets	25 583	5 654	26 133	5 787
Investment property	38 528	16 946	38 375	17 287
Intangible assets	1 186	847	1 187	832
Investments in the share capital of related and associated companies	-	5 827	-	5 827
Foreclosed assets	24	24	2	2
Tax assets	6 483	6 483	6 483	6 483
Other assets	8 702	4 115	10 828	6 109
<b>Total assets</b>	<b>1 561 494</b>	<b>1 495 492</b>	<b>1 632 735</b>	<b>1 566 470</b>
Liabilities to central bank	-	-	-	-
Liabilities on demand to credit institutions	3 623	3 623	12 370	12 370
Financial liabilities held for trading	9 766	9 766	13 851	13 851
Financial liabilities at fair value through profit and loss	-	-	-	-
Financial liabilities at amortised cost	1 389 096	1 295 121	1 451 273	1 356 945
Financial liabilities arisen from transfer of financial assets	-	-	-	-
Fair value changes for the portion of portfolio hedged against interest rate risk	-	-	-	-
Accrued expenses and next period income	3 985	3 825	2 519	2 426
Provisions	1 804	26 199	1 805	26 748
Tax liabilities	537	-	537	-
Other liabilities	3 141	2 083	1 995	505
<b>Total liabilities</b>	<b>1 411 952</b>	<b>1 340 617</b>	<b>1 484 350</b>	<b>1 412 845</b>
Capital and reserves	149 542	154 875	148 385	153 625
<b>Total capital and reserves and liabilities</b>	<b>1 561 494</b>	<b>1 495 492</b>	<b>1 632 735</b>	<b>1 566 470</b>
Off-balance sheet items				
Contingent liabilities	30 750	30 750	30 069	30 069
Due to customers	129 317	158 350	128 031	157 860



## Profit and Loss Account

31 March 2012

(the last date of the reported period)

Name of credit institution  
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Address: Rīgā, Skanstes ielā 12

unaudited

Position	Reported period	Reported period	The respective period of the preceding year	The respective period of the preceding year
	Group LVL`000	Bank LVL`000	Group LVL`000	Bank LVL`000
Interest income	15 543	14 732	16 281	15 466
Interest expenses	(7 125)	(6 616)	(8 005)	(7 500)
Dividend income	1	1	-	-
Fees and commissions income	3 064	2 869	2 519	2 867
Fees and commissions expenses	(870)	(863)	(2 336)	(2 303)
Net realised profit/loss from the financial assets and financial liabilities valued at amortised cost				
Net realised profit/loss from the financial assets available for sale				
Net profit/loss from the financial assets and financial liabilities held for trading	382	382	691	691
Net profit/loss from the financial assets and financial liabilities classified at fair value through profit and loss	309	309	(370)	(370)
Fair value changes in hedge accounting	(32)	(32)	(371)	(371)
Foreign currency trade and revaluation profit/loss	959	948	940	956
Profit/loss from derecognition of assets, equipment and devices, investment property and intangible assets				
Other operating income	585	694	1 597	682
Other operating expenses	(221)	(151)	(171)	(140)
Administrative expenses	(7 281)	(7 178)	(5 522)	(5 344)
Depreciation	(801)	(570)	(1 041)	(615)
Net allowances for impairment loss	(3 356)	(3 273)	(9 367)	(9 367)
Impairment losses	-	-	-	-
Loss/ Profit before income tax	1 157	1 252	(5 155)	(5 348)
Deferred income tax	-	-	-	-
Corporate income tax	(1)	(1)	-	-
<b>Net loss/profit for the year</b>	<b>1 156</b>	<b>1 251</b>	<b>(5 155)</b>	<b>(5 348)</b>
<b>Attributable to:</b>				
Equity holders of the Bank	1 156	1 251	(5 155)	(5 348)
Minority interest	-	-	-	-



### The Bank's Performance Ratios

31 March 2012  
(the last date of the reported period)

Name of credit institution  
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Address: Rīgā, Skanstes ielā 12

Position	Reported period	Reported period	The respective period of the preceding year	The respective period of the preceding year
	Group	Bank	Group	Bank
Return on equity (ROE) (%)	3.09%	3.23%	-17.61%	-17.63%
Return on assets (ROA) (%)	0.25%	0.29%	-1.06%	-1.17%

Appendix 4

### Composition of the Consolidated group

31 March 2012  
(the last date of the reported period)

Nr	Name of the company	Registration number	Country of domicile, registration address	Company type*	Portion of a holding in share capital (%)	Portion of voting rights in the company (%)	Motivation for inclusion in the group**
1	SIA DNB līzings	40003659898	LV, Rīga, Skanstes street 12	CFI	100	100	subsidiary
2	IPAS DNB Asset Management	40003699053	LV, Rīga, Skanstes street 12	ISA	100	100	subsidiary
3	SIA Skanstes 12	40003975842	LV, Rīga, Skanstes street 12	CKS	100	100	subsidiary
4	SIA Salvus	40103223713	LV, Rīga, Skanstes street 12	CKS	100	100	subsidiary
5	SIA Salvus 2	50103254931	LV, Rīga, Skanstes street 12	CKS	100	100	subsidiary
6	SIA Salvus 3	40103261113	LV, Rīga, Skanstes street 12	CKS	100	100	subsidiary

\* ISA – asset management company, CFI – other financial institution, CKS – other enterprise.

According to regulations No. 145 - „Regulations on preparation public quarterly reports by banks” issued on 15.09.2006 by Financial and Capital Market Commission, AS DNB banka disclose the following information:

#### 1. Risk analysis

Risk analysis can be found in AS DNB banka report ended 31 December 2011.

[https://www.dnb.lv/sites/default/files/financial\\_results/documents/fin\\_parskats\\_2011\\_eng\\_0.pdf](https://www.dnb.lv/sites/default/files/financial_results/documents/fin_parskats_2011_eng_0.pdf)

#### 2. Management

Information on Management of AS DNB banka can be found in the Bank's home page chapter "About us" - The Board.

<https://www.dnb.lv/en/about-us/board>



**Financial assets designated at fair value through profit or loss**

31 March 2012  
(the last date of the reported period)

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Financial assets designated at fair value through profit or loss	31.03.2012	31.03.2012	31.12.2011	31.12.2011
	Group LVL'000	Bank LVL'000	Group LVL'000	Bank LVL'000
<b>Debt securities</b>				
Latvian government securities	53 420	53 420	58 746	58 746
Latvian mortgage bonds	-	-	-	-
OECD financial institutions bonds	-	-	-	-
<b>Total debt securities</b>	<b>53 420</b>	<b>53 420</b>	<b>58 746</b>	<b>58 746</b>
<b>Investment funds</b>				
IPAS DNB Asset Management	380	380	379	379
<b>Total investment funds</b>	<b>380</b>	<b>380</b>	<b>379</b>	<b>379</b>
<b>Total</b>	<b>53 800</b>	<b>53 800</b>	<b>59 125</b>	<b>59 125</b>

	Moody's equivalent grades	31.03.2012		31.12.2011	
		LVL'000	%	LVL'000	%
Risk rating class 1	<b>Aaa</b>	-	0%	-	0%
Risk rating class 2	<b>Aa1-A3</b>	-	0%	-	0%
Risk rating class 3	<b>Baa1-Baa2</b>	-	0%	-	0%
Risk rating class 4	<b>Baa3</b>	9 001	17%	12 787	22%
Not rated*		44 799	83%	46 338	78%
<b>Total</b>		<b>53 800</b>	<b>100%</b>	<b>59 125</b>	<b>100%</b>