

**Balance Sheet**  
31 December 2007  
(the last date of the reported period)

Name of credit institution  
AS DnB NORD Banka  
Credit institution's code: 784  
Address: Rīga, Smiļņu ielā 6

Position	31.12.2007	31.12.2007	31.12.2006	31.12.2006
	Group LVL`000	Bank LVL`000	Group LVL`000	Bank LVL`000
Cash and balances with central banks	134 374	134 374	81 001	81 001
Due from other credit institutions (demand)	16 758	16 758	40 100	40 100
Loans and advances to customers	1 784 681	1 557 249	1 219 561	1 122 541
Financial assets at fair value through profit or loss	44 861	44 861	44 249	44 249
Investment securities – held-to-maturity	-	-	-	-
Shares and other non-fixed income securities	10	10	10	10
Investments in subsidiary undertakings	-	710	-	638
Derivative financial instruments	1 481	1 481	323	323
Due from other credit institutions (term)	26 062	26 062	11 139	11 139
Intangible fixed assets	1 129	889	484	400
Property and equipment	32 943	7 625	26 326	5 823
Deferred expenses and accrued income	3 647	3 501	1 752	1 695
Other assets	13 178	4 244	5 033	3 007
<b>Total assets</b>	<b>2 059 124</b>	<b>1 797 764</b>	<b>1 429 978</b>	<b>1 310 926</b>
Due to credit institutions (demand)	37 929	37 929	16 525	16 525
Due to customers	349 076	352 729	316 742	317 336
Debt securities in issue	0	0	21 413	21 413
Derivative financial instruments	248	248	185	185
Due to credit institutions (term)	1 471 729	1 213 075	949 413	834 554
Corporate income tax liability	891	891	170	170
Deferred tax liabilities	784	481	209	26
Deferred income and accrued expenses	7 768	6 835	3 304	2 985
Other liabilities	6 924	1 766	4 815	855
Subordinated loan	40 776	40 776	35 629	35 629
Capital and reserves	142 999	143 034	81 573	81 248
<b>Total liabilities</b>	<b>2 059 124</b>	<b>1 797 764</b>	<b>1 429 978</b>	<b>1 310 926</b>
Contingent liabilities	29 724	288 244	19 645	134 455
Due to customers	176 685	176 865	132 562	132 562
Managed assets	-	-	-	-

Board member

\_\_\_\_\_

Board member

\_\_\_\_\_

Date: 21 February 2008

**Profit and Loss Account**

31 December 2007

(the last date of the reported period)

Name of credit institution  
AS DnB NORD Banka  
Credit institution's code: 784  
Address: Rīgā, Smilšu ielā 6

Position	Reported period	Reported period	The respective period of the preceding year	The respective period of the preceding year
	Group LVL`000	Bank LVL`000	Group LVL`000	Bank LVL`000
Interest income	104 130	93 713	55 470	52 737
Interest expenses	(65 919)	(58 259)	(28 609)	(26 977)
Fees and commissions income	10 436	11 642	7 222	7 385
Fees and commissions expenses	(4 644)	(4 309)	(3 732)	(3 548)
Net trading income	6 257	6 142	2 434	2 386
Other operating income	7 401	1 041	4 740	1 269
Dividend income	-	500	-	390
Administrative expenses	(24 706)	(22 477)	(17 515)	(16 489)
Depreciation	(6 701)	(1 707)	(3 797)	(1 108)
Other operating expenses	(547)	(290)	(313)	(268)
Allowances for impairment loss	(5 854)	(5 854)	(5 556)	(5 556)
Release of previously established allowances	2 549	2 549	1 248	1 239
Profit before income tax	22 402	22 691	11 592	11 460
Deferred tax	(121)	-	(209)	(26)
Corporate income tax	(3 105)	(3 105)	(1 564)	(1 564)
<b>Net profit for the year</b>	<b>19 176</b>	<b>19 586</b>	<b>9 819</b>	<b>9 870</b>
<b>Attributable to:</b>				
Equity holders of the Bank	19 193	19 586	9 842	9 870
Minority interest	(17)	-	(23)	-

Profit on share (EPS) 24.39 24.89 20.67 20.72

Board member \_\_\_\_\_

Board member \_\_\_\_\_

Date: 21 February 2008

### The Bank's Performance Ratios

31 December 2007  
(the last date of the reported period)

Name of credit institution  
AS DnB NORD Banka  
Credit institution's code: 784  
Address: Rīgā, Smilšu ielā 6

Position	Reported period	Reported period	The respective period of the preceding year	The respective period of the preceding year
	Group	Bank	Group	Bank
Return on equity (ROE) (%)	17.07%	17.43%	14.44%	14.53%
Return on assets (ROA) (%)	1.10%	1.25%	0.94%	0.99%

Appendix 4

### Composition of the Consolidated group 31 December 2007 (the last date of the reported period)

Nr	Name of the company	Country of domicile, registration address	Company type*	Portion of a holding in share capital (%)	Portion of voting rights in the company (%)	Motivation for inclusion in the group**
1	SIA DnB NORD Līzinas LV-00365989	LV,Rīga, Smilšu ielā 6	CFI	100	100	subsidiary
2	IPAS DnB NORD FONDI	LV,Rīga, Smilšu ielā 6	ISA	75	75	subsidiary
3	AS DnB NORD Liisina	EE, Tallinn, Tartu mnt 10	CFI	100	100	subsidiary
4	SIA Skanstes 12	LV,Rīga, Smilšu ielā 6	CKS	100	100	subsidiary

\* BNK – banka, APS – apdrošināšanas sabiedrība, ISA – ieguldījumu sabiedrība, PFO – pensiju fonds, CFI – cita finanšu iestāde, FPS – finanšu pārvaldītājsabiedrība, CKS – cita komercsabiedrība.

\*\* MS – meitas sabiedrība; KS – kopsabiedrība; MAS – mātes sabiedrība.

Board member \_\_\_\_\_

Board member \_\_\_\_\_

Date: 21 February 2008