



Shareholders and participation in paid-in share capital

31 March 2014

Name of credit institution
AS DNB banka
Credit institution's code: 784
Address: Rīga, Skanstes iela 12

	Paid-in share capital EUR '000	% of total paid-in share capital	Number of shares
DNB Bank ASA	191 178	100%	191 178 337

Management of DNB Banka

31 March 2014

The Supervisory Council

Name	Position
Terje Turnes	Chairman of the Supervisory Council
Tony Samuelsen	Member of the Supervisory Council
Leif Rene Hansen	Member of the Supervisory Council
Eline Skramstad	Member of the Supervisory Council

The Board of Directors

Name	Position
Aasmund Skaar	Chairman of the Management Board, president
Ole Christian Karterud	Member of the Management Board, vice-president
Tom Erdal	Member of the Management Board, vice-president
Ivars Kapitovics	Member of the Management Board, vice-president
Janis Teteris	Member of the Management Board, vice-president
Dace Kaulina	Member of the Management Board, vice-president
Intars Sloka	Member of the Management Board, vice-president

Bank's organisational structure

Information on organisation structure of AS DNB banka can be found in the Bank's Internet home page chapter "Organizācijas struktūra" (available in latvian)
<https://www.dnb.lv/lv/par-mums/organizācijas-struktūra>

Vision, Mission, Strategy

Information on Vision, Mission and Strategy of AS DNB Banka can be found in the Bank's Internet home page chapter "Vīzija, vērtības un stratēģija" (available in latvian)
<https://www.dnb.lv/lv/par-mums/vizija-vertibas-un-strategija>



Balance Sheet

31 March 2014

(the last date of the reported period)

Name of credit institution
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Address: Rīga, Skanstes iela 12

Position	31.03.2014	31.03.2014	31.12.2013	31.12.2013
	unaudited Group EUR`000	unaudited Bank EUR`000	audited Group EUR`000	audited Bank EUR`000
Cash and claims on demand on central banks	36 182	36 182	195 887	195 887
Claims on demand on credit institutions	57 091	56 533	54 277	53 691
Financial assets held for trading	33 572	33 572	33 031	33 031
Financial assets at fair value through profit and loss	40 759	40 759	41 455	41 455
Financial assets available-for-sale	65	65	65	65
Loans and debtors	2 099 166	2 059 790	1 978 875	1 939 162
Held-to-maturity investments	-	-	-	-
Fair value changes for the portion of portfolio hedged against interest rate risk	-	-	-	-
Accrued income and next period expenses	2 139	1 516	1 266	925
Fixed assets	33 354	7 416	32 854	6 676
Investment property	66 663	15 653	66 992	17 370
Intangible assets	2 349	1 903	2 412	1 955
Investments in the share capital of related and associated companies	-	8 861	-	8 860
Foreclosed assets	-	-	-	-
Tax assets	9 299	8 714	9 327	8 735
Other assets	16 474	12 033	10 038	4 034
Total assets	2 397 113	2 282 997	2 426 479	2 311 847
Liabilities to central bank	-	-	-	-
Liabilities on demand to credit institutions	70 979	70 979	16 248	16 248
Financial liabilities held for trading	30 813	30 813	32 221	32 221
Financial liabilities at fair value through profit and loss	-	-	-	-
Financial liabilities at amortised cost	2 044 353	1 900 984	2 130 332	1 985 582
Financial liabilities arisen from transfer of financial assets	-	-	-	-
Fair value changes for the portion of portfolio hedged against interest rate risk	-	-	-	-
Accrued expenses and next period income	5 971	5 706	6 329	5 921
Provisions	1 737	30 800	1 777	31 504
Tax liabilities	29	-	28	-
Other liabilities	4 721	1 799	4 684	2 272
Total liabilities	2 158 603	2 041 081	2 191 620	2 073 747
Capital and reserves	238 510	241 916	234 859	238 099
Total capital and reserves and liabilities	2 397 113	2 282 997	2 426 479	2 311 847
Off-balance sheet items				
Contingent liabilities	52 017	52 017	54 697	54 697
Due to customers	200 790	195 964	170 893	201 979



Profit and Loss Account

31 March 2014

(the last date of the reported period)

Name of credit institution

AS DNB banka

Credit institution's code: 784

Address: Rīga, Skanstes iela 12

Position	Reported period	Reported period	The respective period of the preceding year	The respective period of the preceding year
	unaudited Group EUR`000	unaudited Bank EUR`000	unaudited Group EUR`000	unaudited Bank LVL`000
Interest income	14 582	13 617	15 622	14 724
Interest expenses	(3 173)	(2 778)	(4 933)	(4 529)
Dividend income	1	1	3	3
Fees and commissions income	4 100	3 631	4 281	3 953
Fees and commissions expenses	(1 328)	(1 290)	(1 365)	(1 357)
Net realised profit/loss from the financial assets and financial liabilities valued at amortised cost	-	-	-	-
Net realised profit/loss from the financial assets available for sale	-	-	-	-
Net profit/loss from the financial assets and financial liabilities held for trading	(183)	(183)	620	620
Net profit/loss from the financial assets and financial liabilities classified at fair value through profit and loss	(23)	(23)	(58)	(58)
Fair value changes in hedge accounting	-	-	(236)	(236)
Foreign currency trade and revaluation profit/loss	514	517	1 383	1 383
Profit/loss from derecognition of assets, equipment and devices, investment property and intangible assets	259	103	97	186
Other operating income	597	748	477	764
Other operating expenses	(188)	(166)	(158)	(138)
Administrative expenses	(9 837)	(9 068)	(10 330)	(9 956)
Depreciation	(867)	(656)	(1 067)	(827)
Net allowances for impairment loss	(773)	(656)	(6 493)	(6 402)
Impairment losses	-	-	-	-
Profit / Loss before income tax	3 681	3 797	(2 157)	(1 870)
Corporate income tax	(51)	-	(20)	(1)
Net profit / loss for the year	3 630	3 797	(2 177)	(1 871)



The Bank's Performance Ratios

31 March 2014
(the last date of the reported period)

Name of credit institution
AS DNB banka
Credit institution's code: 784
Address: Rīga, Skanstes iela 12

Position	Reported period	Reported period	The respective period of the preceding year	The respective period of the preceding year
	Group	Bank	Group	Bank
Return on equity (ROE) (%)	6.10%	6.30%	-3.87%	-3.25%
Return on assets (ROA) (%)	0.54%	0.60%	-0.32%	-0.29%

Composition of the Consolidated group

31 March 2014
(the last date of the reported period)

Nr	Name of the company	Registration number	Country of domicile, registration address	Company type*	Portion of a holding in share capital (%)	Portion of voting rights in the company (%)	Motivation for inclusion in the group**
1	SIA DNB Iizings	40003659898	LV, Rīga, Skanstes street 12	CFI	100	100	MS
2	IPAS DNB Asset Management	40003699053	LV, Rīga, Skanstes street 12	ISA	100	100	MS
3	SIA Skanstes 12	40003975842	LV, Rīga, Skanstes street 12	CKS	100	100	MS
4	SIA Salvus	40103223713	LV, Rīga, Skanstes street 12	CKS	100	100	MS
5	SIA Salvus 2	50103254931	LV, Rīga, Skanstes street 12	CKS	100	100	MS
6	SIA Salvus 3	40103261113	LV, Rīga, Skanstes street 12	CKS	100	100	MS
7	SIA Salvus 4	40103588074	LV, Rīga, Skanstes street 12	CKS	100	100	MS
8	SIA Salvus 5	40103673347	LV, Rīga, Skanstes street 12	CKS	100	100	MS

* ISA – asset management company, CFI – other financial institution, CKS – other enterprise.

** MS - subsidiary company

Risk analysis

Information on risk analysis can be found in AS DNB banka report ended 31 December 2013.
https://www.dnb.lv/sites/default/files/about/documents/gada_parskats_2013_en.pdf



Financial assets designated at fair value through profit or loss

31 March 2014

(the last date of the reported period)

Name of credit institution
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Address: Rīga, Skanstes iela 12

Financial assets designated at fair value through profit or loss	31.03.2014 unaudited Group EUR'000	31.03.2014 unaudited Bank EUR'000	31.12.2013 audited Group EUR'000	31.12.2013 audited Bank EUR'000
Debt securities				
Latvian government securities	40 212	40 212	40 909	40 909
Total debt securities	40 212	40 212	40 909	40 909
Investment funds				
DNB Rezerves Fonds	547	547	547	547
Total investment funds	547	547	547	547
Total	40 759	40 759	41 456	41 456

	Moody's equivalent grades	31.03.2014 unaudited		31.12.2013 audited	
		EUR'000	%	EUR'000	%
Risk rating class 1	Aaa	-	0%	-	0%
Risk rating class 2	Aa1-A3	-	0%	-	0%
Risk rating class 3	Baa1-Baa2	40 212	99%	-	0%
Risk rating class 4	Baa3	-	0%	40 909	99%
Not rated*		547	1%	547	1%
Total		40 759	100%	41 456	100%



Capital base and minimum capital requirement summary

31 March 2014

(the last date of the reported period)

Name of credit institution
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Address: Rīga, Skanstes iela 12

No	Position	31.03.2014	31.03.2014
		unaudited Group EUR`000	unaudited Bank EUR`000
1	Own funds	221 038	232 722
1.1.	Tier 1 capital	221 038	232 722
1.1.1	Common equity tier 1 capital	221 038	232 722
1.1.2	Additional tier 1 capital	-	-
1.2.	Tier 2 capital	-	-
2	Total risk exposure amount	1 645 737	1 597 158
2.1.	Risk weighted exposure amounts for credit, counterparty credit and dilution risks and free deliveries	1 509 747	1 465 046
2.2.	Settlement/delivery risk exposure amount	-	-
2.3.	Total risk exposure amount for position, foreign exchange and commodities risks	-	-
2.4.	Total risk exposure amount for operational risk	128 537	124 659
2.5.	Total risk exposure amount or credit valuation adjustment	7 453	7 453
2.6.	Total risk exposure amount related to large exposures in the trading book	-	-
2.7.	Other risk exposure amounts	-	-
3	Capital ratios and capital levels	-	-
3.1.	CET 1 Capital ratio (1.1.1./2.*100)	13.43	14.57
3.2.	Surplus(+)/Deficit(-) of CET 1 capital (1.1.1.-2.*4.5%)	146 980	160 850
3.3.	Tier 1 Capital ratio (1.1./2.*100)	13.43	14.57
3.4.	Surplus(+)/Deficit(-) of Tier 1 capital (1.1.-2.*6%)	122 294	136 893
3.5.	Total capital ratio (1./2.*100)	13.43	14.57
3.6.	Surplus(+)/ Deficit(-) of total capital (1.-2.*8%)	89 379	104 949



Liquidity ratio

31 March 2014

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Position	31.03.2014 unaudited Bank EUR`000	31.12.2013 audited Bank EUR`000
Liquid assets		
Cash	19 755	40 803
Claims on demand on Central Bank	16 427	155 083
Claims on demand on solvent credit institutions	461 533	308 993
Liquid securities	40 076	40 768
Total	537 791	545 647
Current liabilities (with remaining maturity up to 30 days)		
Liabilities to credit institutions	101 495	76 091
Deposits	835 368	775 335
Issued debt securities		
Cash in transit	12 960	2 917
Other current liabilities	4 652	38 655
Off-balance liabilities	128 904	140 354
Total	1 083 379	1 033 352
Liquidity ratio	49.64	52.80
Minimum liquidity ratio	30.00	30.00