

Ex-ante Costs & Charges disclosure

This document provides Luminor bank AS clients and potential clients with the information on costs and charges underlying the below mentioned financial instrument or group of financial instruments with similar fee structure. This costs and charges disclosure is prepared according to the regulatory requirements set out in Article 24(4) of the Directive of the European Parliament and the Council 2014/65/EU and Article 50 of the Commission Delegated Regulation (EU) 2017/565. This document is not a marketing material. The costs and charges in this document are estimated based on Luminor Bank's current Pricelist and information gathered from other third parties involved, including, but not limited to financial instrument issuers, manufacturers, distributors. This document does not include personal discounts that particular client could be eligible for. The document does not include foreign currency exchange fees that could be applicable if the investment currency differs from the client's base currency.

Equities listed in NASDAQ Baltic exchanges Equities- Baltic EUR

When clients invest in Equities listed in NASDAQ Baltic exchanges they mostly shall be subject to paying charges for investment and (or) ancillary services provided by Luminor Bank AS (transaction costs, initial subscription fee, exit redemption fee).

Summary

In this section of ex-ante Costs & Charges disclosure customer can find aggregated information on all the costs and charges he/she can expect to pay. Costs are allocated in 2 categories - costs related to the product and investment/ancillary services costs charged by Luminor bank. Separately information about 3rd party payments received by Luminor bank (also known as inducements) is disclosed next to Product Costs. These are totalled and expressed both as a cash amount and as a percentage of the invested amount. This section of cost is prepared to present incurred costs if the investment is ongoing for one calendar year. Also when customer reads this section of Cost disclosure he/she should bear in mind that it doesn't include any changes in underlying financial instrument market price.

Cost Category	€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month		These are annualised costs based on 3 indicative initial investment amounts of € 1,000, € 10,000 and a regular savings plan of € 50/month.
	Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment	
Financial instrument Cost	€ 0.00	0.00%	€ 0.00	0.00%	XXX	XXX	
Third party payments received by the Luminor bank AS	€ 0.00	0.00%	€ 0.00	0.00%	XXX	XXX	
Service Costs	€ 23.40	2.34%	€ 97.70	0.98%	XXX	XXX	
Total	€ 23.40	2.34%	€ 97.70	0.98%	XXX	XXX	

Itemisation of Charge Categories *

*Itemized disclosure of charge categories is presented for the above mentioned costs that the client will incur for an ongoing one calendar year investment as a onetime investment or by making periodic investments on monthly basis. The purpose of this section is to present detailed information about various costs paid for investment and (or) ancillary services provided by Luminor bank AS.

Costs and charges are for an ongoing one calendar year investment as a onetime investment at begging of year or as periodic investments on monthly basis in case of zero profitability scenario, assuming that the investment is sold at the end of the year. Costs and charges are estimated for an assumed investment amount and investment period and information provided herein is based on historical data on fees, including, where applicable, Luminor Bank AS Pricelist and information disclosed in UCITS KIID documents for this type of financial instruments. Estimated costs and charges may deviate from costs and charges that will actually be incurred since the actual fees depend on the particular financial instrument and market where the instrument is traded, as well as the trade volumes.

Description of Costs and Charges

Product One-off Costs	All costs and charges (included in the price or added to the price of the financial instrument) paid to the product manufacturer or distributor at the beginning or at the end of the investment in the financial instrument. Fees like the Front-loaded management fee, structuring fee, distribution fee
Product Ongoing Costs	All ongoing costs and charges related to the management of the financial instrument that are deducted from the value of the financial instrument during the investment in the financial instrument. Fees like management fees, service costs, swap fees, securities lending costs and taxes, financing costs
Product Transaction Costs	All transaction-related costs and charges incurred as a result of the acquisition and disposal of investments
Product Incidental Costs	These costs include performance fees and carried interests that may be calculated by the product supplier separately from the Ongoing Charges
Service One-off Costs	All costs and charges paid to the investment firm at the beginning or at the end of the provided investment service(s). Deposit fees, termination fees
Service Ongoing Costs	All ongoing costs and charges paid to investment firms for their services provided to the client. Management fees or advisory fees charged by the service provider
Service Transaction Costs	All costs and charges that are related to transactions performed by the investment firm or other parties. Broker commissions, entry and exit charges, platform fees, mark-ups (embedded in the transaction price), stamp duty, transactions tax and foreign exchange costs.
Service Ancillary Costs	Any costs and charges that are related to ancillary services that are not included in the costs mentioned above. Safekeeping costs and research costs charged by the investment service provider
Service Incidental Costs	These costs include performance fees that may be calculated by the service provider separately from the Ongoing Charges.

		€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month	
Cost Category		Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment
Financial Instrument Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	XXX	XXX
	Ongoing Costs	€ 0.00	0.00%	€ 0.00	0.00%	XXX	XXX
	Transaction Costs	€ 0.00	0.00%	€ 0.00	0.00%	XXX	XXX
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	XXX	XXX

Service Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	XXX	XXX
	Ongoing Costs	€ 0.00	0.00%	€ 0.00	0.00%	XXX	XXX
	Transaction Costs	€ 11.40	1.14%	€ 79.77	0.80%	XXX	XXX
	Ancillary Costs	€ 12.00	1.20%	€ 17.93	0.18%	XXX	XXX
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	XXX	XXX

Cumulative effect of costs with different investment horizon**

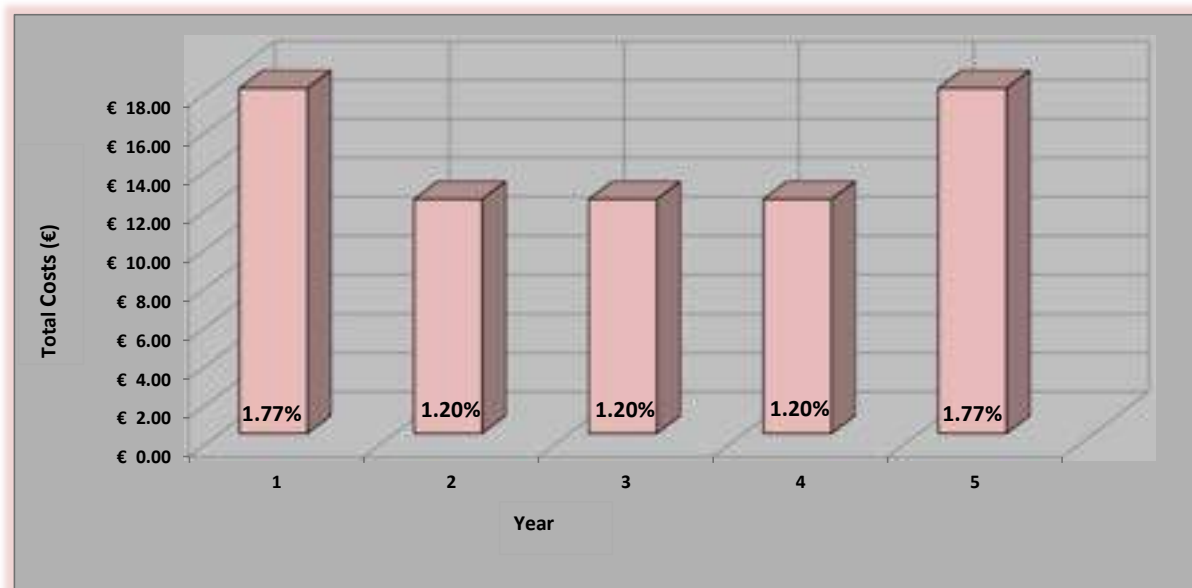
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Financial instrument Ongoing, Service Ancillary and (or) Service incidental costs are calculated based on average value of investment during each calendar year. Financial instrument and (or) service initial One-off costs and Financial instrument and (or) service Transaction costs are calculated based on the initial investment amount. Financial instrument and (or) service exit One-off costs and Transaction costs are calculated based on the Investment value at the end of investment horizon.

Annual return	Investment amount	Total income (Average annual return) after fees deducted		
		Investment horizon		
		1 year (€ and % of investment)	3 year (€ and % of investment)	5 year (€ and % of investment)
5%	€ 1 000.00	26.32 (2.63%)	107.50 (3.46%)	197.00 (3.66%)
	€ 10 000.00	397.87 (3.98%)	1423.40 (4.54%)	2550.07 (4.65%)
0%	€ 1 000.00	-23.40 (-2.34%)	-47.40 (-1.61%)	-71.40 (-1.47%)
	€ 10 000.00	-97.70 (-0.98%)	-133.31 (-0.45%)	-168.80 (-0.34%)
-5%	€ 1 000.00	-73.12 (-7.31%)	-187.44 (-6.69%)	-290.62 (-6.64%)
	€ 10 000.00	-593.26 (-5.93%)	-1541.75 (-5.43%)	-2394.61 (-5.33%)

Costs distribution during investment period ***

***The graph below illustrates the cost and charges curve for investment with 5 years horizon, initial investment amount of € 1 000 and 0% rate growth. Percentage values are calculated based on initial investment amount of € 1 000.



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Nordea 1, SICAV Equity funds (aggregated) Equity fund EUR

When clients invest in Exchange traded funds or Mutual funds distributed by Luminor Bank AS they mostly shall be subject to paying both: costs related to the financial instrument (management fee, incidental costs) and charges for investment and (or) ancillary services provided by Luminor Bank AS (Investment fund's/ETF's transaction costs, initial subscription fee, exit redemption fee).

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Cost Category	€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month		These are annualised costs based on 3 indicative initial investment amounts of € 1,000, € 10,000 and a regular savings plan of € 50/month.
	Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment	
Financial instrument Cost	€ 12.54	1.25%	€ 125.36	1.25%	€ 4.03	0.67%	
Third party payments received by the Luminor bank AS	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%	
Service Costs	€ 31.65	3.17%	€ 215.39	2.15%	€ 29.72	4.95%	
Total	€ 44.19	4.42%	€ 340.75	3.41%	€ 33.75	5.63%	

Itemisation of Charge Categories *

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Service Incidental Costs	These costs include performance fees that may be calculated by the service provider separately from the Ongoing Charges.

		€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month	
Cost Category		Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment
Financial Instrument Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 12.54	1.25%	€ 125.36	1.25%	€ 4.03	0.67%
	Transaction Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Service Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Transaction Costs	€ 19.65	1.97%	€ 197.57	1.98%	€ 17.72	2.95%
	Ancillary Costs	€ 12.00	1.20%	€ 17.82	0.18%	€ 12.00	2.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Cumulative effect of costs with different investment horizon**

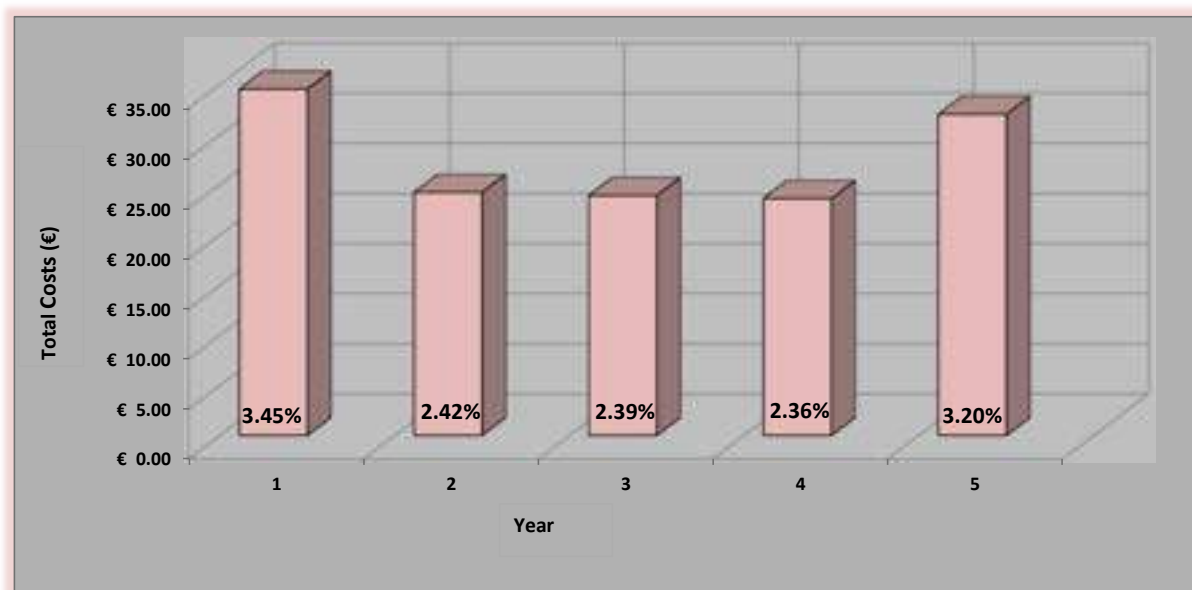
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Annual return	Investment amount	Total income (Average annual return) after fees deducted		
		Investment horizon		
		1 year (€ and % of investment)	3 year (€ and % of investment)	5 year (€ and % of investment)
5%	€ 1 000.00	4.50 (0.45%)	56.05 (1.83%)	111.49 (2.14%)
	€ 10 000.00	145.76 (1.46%)	872.09 (2.83%)	1650.41 (3.10%)
0%	€ 1 000.00	-44.19 (-4.42%)	-91.86 (-3.16%)	-138.32 (-2.93%)
	€ 10 000.00	-340.75 (-3.41%)	-618.12 (-2.10%)	-887.53 (-1.84%)
-5%	€ 1 000.00	-92.89 (-9.29%)	-225.49 (-8.16%)	-342.08 (-8.03%)
	€ 10 000.00	-827.25 (-8.27%)	-1965.53 (-7.04%)	-2962.55 (-6.79%)

Costs distribution during investment period ***

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Nordea 1, SICAV Balanced funds (aggregated) Balanced Fund EUR

When clients invest in Exchange traded funds or Mutual funds distributed by Luminor Bank AS they mostly shall be subject to paying both: costs related to the financial instrument (management fee, incidental costs) and charges for investment and (or) ancillary services provided by Luminor Bank AS (Investment fund's/ETF's transaction costs, initial subscription fee, exit redemption fee).

Summary

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Cost Category	€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month		These are annualised costs based on 3 indicative initial investment amounts of € 1,000, € 10,000 and a regular savings plan of € 50/month.
	Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment	
Financial instrument Cost	€ 11.65	1.16%	€ 116.49	1.16%	€ 3.75	0.62%	
Third party payments received by the Luminor bank AS	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%	
Service Costs	€ 31.66	3.17%	€ 215.48	2.15%	€ 29.72	4.95%	
Total	€ 43.31	4.33%	€ 331.97	3.32%	€ 33.47	5.58%	

Itemisation of Charge Categories *

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Description of Costs and Charges

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Product Ongoing Costs	All ongoing costs and charges related to the management of the financial instrument that are deducted from the value of the financial instrument during the investment in the financial instrument. Fees like management fees, service costs, swap fees, securities lending costs and taxes, financing costs
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Product Incidental Costs	These costs include performance fees and carried interests that may be calculated by the product supplier separately from the Ongoing Charges
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Service Incidental Costs	These costs include performance fees that may be calculated by the service provider separately from the Ongoing Charges.

		€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month	
Cost Category		Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment
Financial Instrument Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 11.65	1.16%	€ 116.49	1.16%	€ 3.75	0.62%
	Transaction Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Service Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Transaction Costs	€ 19.66	1.97%	€ 197.66	1.98%	€ 17.72	2.95%
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Cumulative effect of costs with different investment horizon**

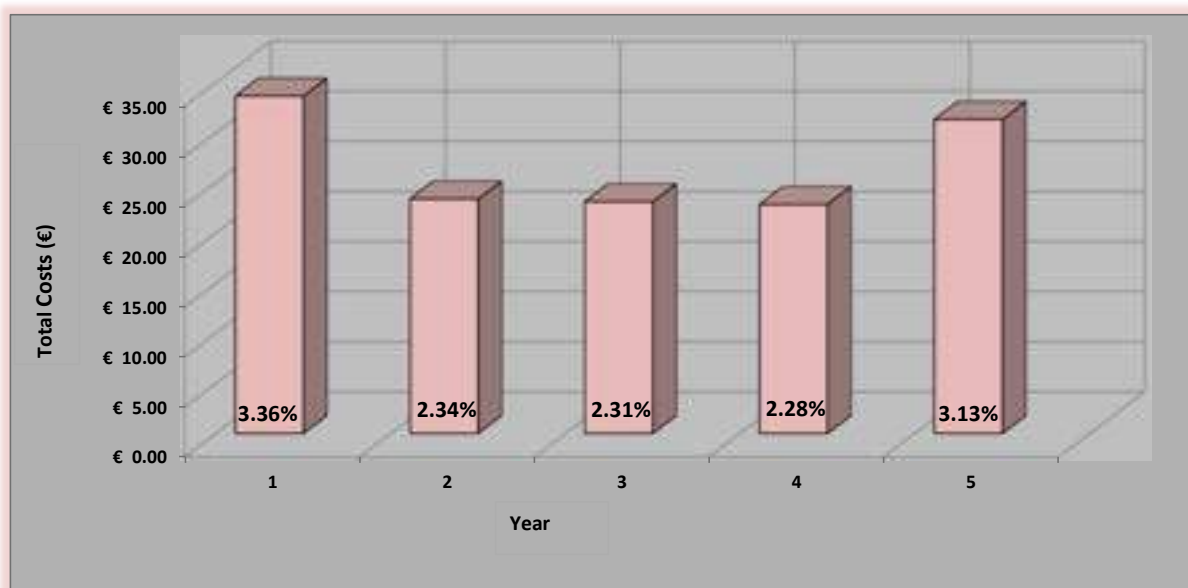
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Annual return	Investment amount	Total income (Average annual return) after fees deducted		
		Investment horizon		
		1 year (€ and % of investment)	3 year (€ and % of investment)	5 year (€ and % of investment)
5%	€ 1 000.00	5.40 (0.54%)	58.93 (1.93%)	116.59 (2.23%)
	€ 10 000.00	154.76 (1.55%)	901.04 (2.92%)	1702.17 (3.19%)
0%	€ 1 000.00	-43.31 (-4.33%)	-89.31 (-3.07%)	-134.24 (-2.84%)
	€ 10 000.00	-331.97 (-3.32%)	-592.51 (-2.02%)	-846.04 (-1.75%)
-5%	€ 1 000.00	-92.03 (-9.20%)	-223.26 (-8.08%)	-338.85 (-7.94%)
	€ 10 000.00	-818.69 (-8.19%)	-1943.01 (-6.95%)	-2929.65 (-6.70%)

Costs distribution during investment period ***

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Nordea 1, SICAV Absolute Return Funds (aggregated) Absolute Return Fund EUR

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	Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment	
Financial instrument Cost	€ 14.80	1.48%	€ 148.01	1.48%	€ 4.76	0.79%	
Third party payments received by the Luminor bank AS	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%	
Service Costs	€ 31.63	3.16%	€ 215.16	2.15%	€ 29.71	4.95%	
Total	€ 46.43	4.64%	€ 363.17	3.63%	€ 34.47	5.75%	

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Service One-off Costs	All costs and charges paid to the investment firm at the beginning or at the end of the provided investment service(s). Deposit fees, termination fees
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Service Transaction Costs	All costs and charges that are related to transactions performed by the investment firm or other parties. Broker commissions, entry and exit charges, platform fees, mark-ups (embedded in the transaction price), stamp duty, transactions tax and foreign exchange costs.
Service Ancillary Costs	Any costs and charges that are related to ancillary services that are not included in the costs mentioned above. Safekeeping costs and research costs charged by the investment service provider
Service Incidental Costs	These costs include performance fees that may be calculated by the service provider separately from the Ongoing Charges.

		€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month	
Cost Category		Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment
Financial Instrument Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 14.80	1.48%	€ 148.01	1.48%	€ 4.76	0.79%
	Transaction Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Service Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Transaction Costs	€ 19.63	1.96%	€ 197.34	1.97%	€ 17.71	2.95%
	Ancillary Costs	€ 12.00	1.20%	€ 17.82	0.18%	€ 12.00	2.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Cumulative effect of costs with different investment horizon**

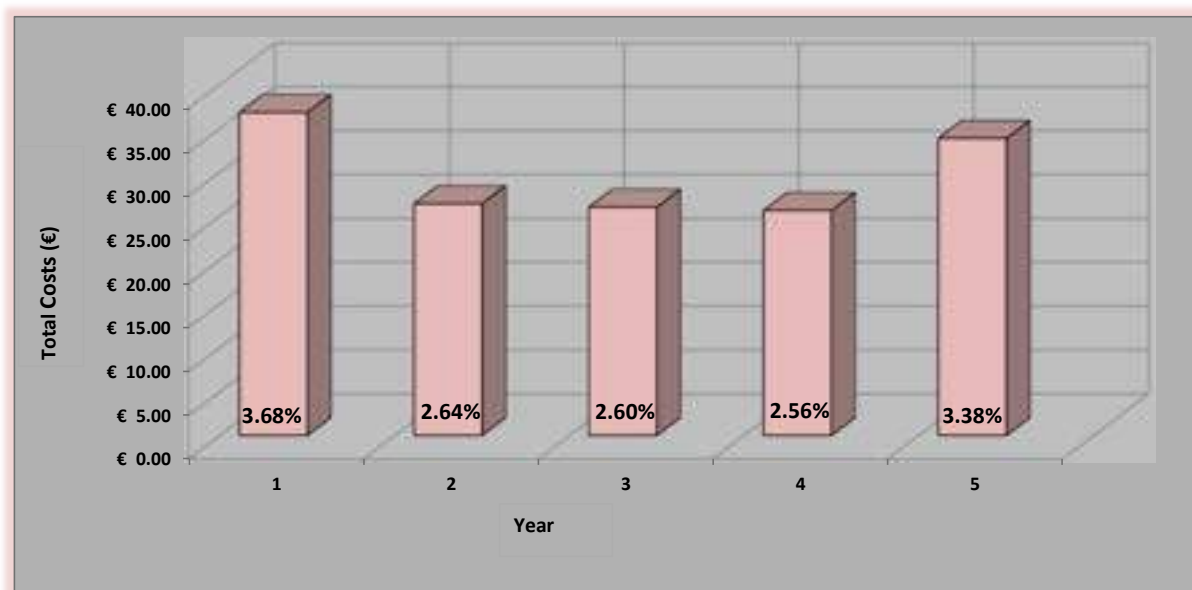
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Annual return	Investment amount	Total income (Average annual return) after fees deducted		
		Investment horizon		
		1 year (€ and % of investment)	3 year (€ and % of investment)	5 year (€ and % of investment)
5%	€ 1 000.00	2.21 (0.22%)	48.74 (1.60%)	98.57 (1.90%)
	€ 10 000.00	122.78 (1.23%)	798.38 (2.59%)	1519.07 (2.87%)
0%	€ 1 000.00	-46.43 (-4.64%)	-98.31 (-3.39%)	-148.65 (-3.17%)
	€ 10 000.00	-363.17 (-3.63%)	-683.30 (-2.33%)	-992.79 (-2.07%)
-5%	€ 1 000.00	-95.07 (-9.51%)	-231.16 (-8.39%)	-350.25 (-8.26%)
	€ 10 000.00	-849.11 (-8.49%)	-2022.83 (-7.26%)	-3046.00 (-7.01%)

Costs distribution during investment period ***

***The graph below illustrates the cost and charges curve for investment with 5 years horizon, initial investment amount of € 1 000 and 0% rate growth. Percentage values are calculated based on initial investment amount of € 1 000.



Ex-ante Costs & Charges disclosure

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Nordea 1, SICAV Bond funds (aggregated) Bond Fund EUR

When clients invest in Exchange traded funds or Mutual funds distributed by Luminor Bank AS they mostly shall be subject to paying both: costs related to the financial instrument (management fee, incidental costs) and charges for investment and (or) ancillary services provided by Luminor Bank AS (Investment fund's/ETF's transaction costs, initial subscription fee, exit redemption fee).

Summary

In this section of ex-ante Costs & Charges disclosure customer can find aggregated information on all the costs and charges he/she can expect to pay. Costs are allocated in 2 categories - costs related to the product and investment/ancillary services costs charged by Luminor bank. Separately information about 3rd party payments received by Luminor bank (also known as inducements) is disclosed next to Product Costs. These are totalled and expressed both as a cash amount and as a percentage of the invested amount. This section of cost is prepared to present incurred costs if the investment is ongoing for one calendar year. Also when customer reads this section of Cost disclosure he/she should bear in mind that it doesn't include any changes in underlying financial instrument market price.

Cost Category	€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month		These are annualised costs based on 3 indicative initial investment amounts of € 1,000, € 10,000 and a regular savings plan of € 50/month.
	Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment	
Financial instrument Cost	€ 7.77	0.78%	€ 77.67	0.78%	€ 2.50	0.42%	
Third party payments received by the Luminor bank AS	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%	
Service Costs	€ 31.70	3.17%	€ 215.87	2.16%	€ 29.74	4.96%	
Total	€ 39.47	3.95%	€ 293.54	2.94%	€ 32.23	5.37%	

Itemisation of Charge Categories *

*Itemized disclosure of charge categories is presented for the above mentioned costs that the client will incur for an ongoing one calendar year investment as a onetime investment or by making periodic investments on monthly basis. The purpose of this section is to present detailed information about various costs paid for investment and (or) ancillary services provided by Luminor bank AS.

Costs and charges are for an ongoing one calendar year investment as a onetime investment at begging of year or as periodic investments on monthly basis in case of zero profitability scenario, assuming that the investment is sold at the end of the year. Costs and charges are estimated for an assumed investment amount and investment period and information provided herein is based on historical data on fees, including, where applicable, Luminor Bank AS Pricelist and information disclosed in UCITS KIID documents for this type of financial instruments. Estimated costs and charges may deviate from costs and charges that will actually be incurred since the actual fees depend on the particular financial instrument and market where the instrument is traded, as well as the trade volumes.

Description of Costs and Charges

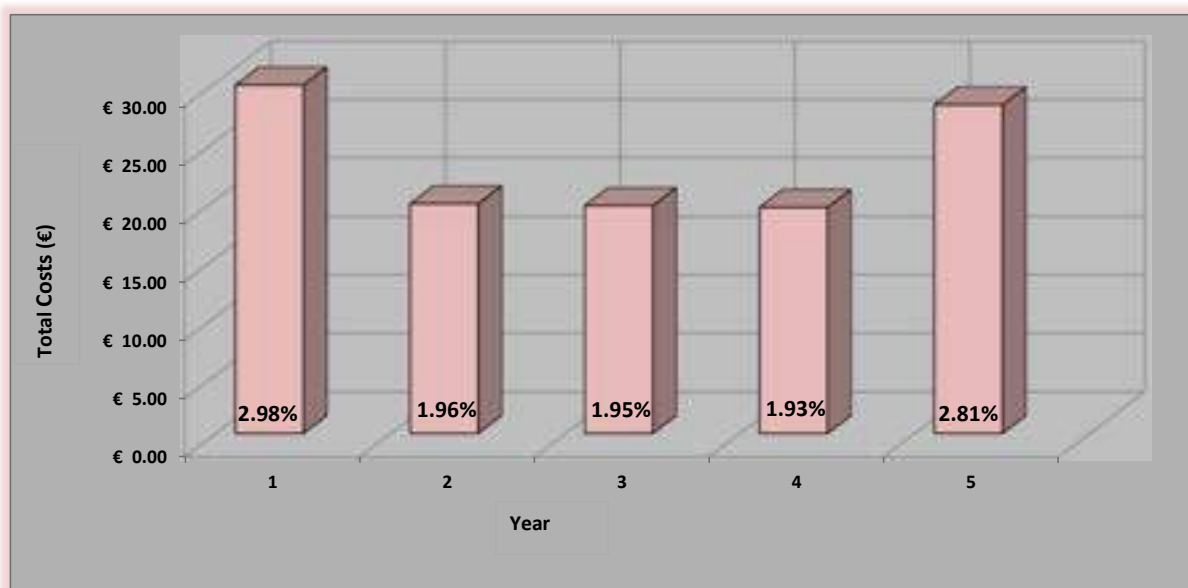
Product One-off Costs	All costs and charges (included in the price or added to the price of the financial instrument) paid to the product manufacturer or distributor at the beginning or at the end of the investment in the financial instrument. Fees like the Front-loaded management fee, structuring fee, distribution fee
Product Ongoing Costs	All ongoing costs and charges related to the management of the financial instrument that are deducted from the value of the financial instrument during the investment in the financial instrument. Fees like management fees, service costs, swap fees, securities lending costs and taxes, financing costs
Product Transaction Costs	All transaction-related costs and charges incurred as a result of the acquisition and disposal of investments
Product Incidental Costs	These costs include performance fees and carried interests that may be calculated by the product supplier separately from the Ongoing Charges
Service One-off Costs	All costs and charges paid to the investment firm at the beginning or at the end of the provided investment service(s). Deposit fees, termination fees
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		€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month	
Cost Category		Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment
Financial Instrument Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 7.77	0.78%	€ 77.67	0.78%	€ 2.50	0.42%
	Transaction Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Service Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Transaction Costs	€ 19.70	1.97%	€ 198.05	1.98%	€ 17.74	2.96%
	Ancillary Costs	€ 12.00	1.20%	€ 17.82	0.18%	€ 12.00	2.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Cumulative effect of costs with different investment horizon**				
<p>**Investment performance figures presented herein are used for illustration purposes only in order to show the cumulative effect of costs and charges on return in case of negative (-5%), neutral (0%) and positive (+5%) performance scenarios. These scenarios are not necessarily supported by an objective data analysis and under no circumstances should be regarded as indicators of future performance. Absolute return on investment is calculated on aggregated basis and represents overall income over the corresponding investment horizon.</p> <p>Financial instrument Ongoing, Service Ancillary and (or) Service incidental costs are calculated based on average value of investment during each calendar year. Financial instrument and (or) service initial One-off costs and Financial instrument and (or) service Transaction costs are calculated based on the initial investment amount. Financial instrument and (or) service exit One-off costs and Transaction costs are calculated based on the Investment value at the end of investment horizon.</p>				
Annual return	Investment amount	Total income (Average annual return) after fees deducted		
		Investment horizon		
		1 year (€ and % of investment)	3 year (€ and % of investment)	5 year (€ and % of investment)
5%	€ 1 000.00	9.34 (0.93%)	71.56 (2.33%)	139.11 (2.64%)
	€ 10 000.00	194.15 (1.94%)	1028.39 (3.32%)	1930.90 (3.59%)
0%	€ 1 000.00	-39.47 (-3.95%)	-78.15 (-2.68%)	-116.23 (-2.44%)
	€ 10 000.00	-293.54 (-2.94%)	-479.89 (-1.63%)	-662.66 (-1.36%)
-5%	€ 1 000.00	-88.28 (-8.83%)	-213.45 (-7.69%)	-324.60 (-7.55%)
	€ 10 000.00	-781.23 (-7.81%)	-1843.97 (-6.57%)	-2784.20 (-6.32%)

Costs distribution during investment period ***	
<p>***The graph below illustrates the cost and charges curve for investment with 5 years horizon, initial investment amount of € 1 000 and 0% rate growth. Percentage values are calculated based on initial investment amount of € 1 000.</p>	



Ex-ante Costs & Charges disclosure

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Bonds/Notes

Debt securities EUR

When clients invest in Bonds/Notes they mostly shall be subject to paying charges for investment and (or) ancillary services provided by Luminor Bank AS (transaction costs, initial subscription fee, exit redemption fee).

Summary

In this section of ex-ante Costs & Charges disclosure customer can find aggregated information on all the costs and charges he/she can expect to pay. Costs are allocated in 2 categories - costs related to the product and investment/ancillary services costs charged by Luminor bank. Separately information about 3rd party payments received by Luminor bank (also known as inducements) is disclosed next to Product Costs. These are totalled and expressed both as a cash amount and as a percentage of the invested amount. This section of cost is prepared to present incurred costs if the investment is ongoing for one calendar year. Also when customer reads this section of Cost disclosure he/she should bear in mind that it doesn't include any changes in underlying financial instrument market price.

Cost Category	€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month		These are annualised costs based on 3 indicative initial investment amounts of € 1,000, € 10,000 and a regular savings plan of € 50/month.
	Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment	
Financial instrument Cost	€ 0.00	0.00%	€ 0.00	0.00%	XXX	XXX	
Third party payments received by the Luminor bank AS	€ 0.00	0.00%	€ 0.00	0.00%	XXX	XXX	
Service Costs	€ 112.00	11.20%	€ 413.29	4.13%	XXX	XXX	
Total	€ 112.00	11.20%	€ 413.29	4.13%	XXX	XXX	

Itemisation of Charge Categories *

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Description of Costs and Charges

Product One-off Costs	All costs and charges (included in the price or added to the price of the financial instrument) paid to the product manufacturer or distributor at the beginning or at the end of the investment in the financial instrument. Fees like the Front-loaded management fee, structuring fee, distribution fee
Product Ongoing Costs	All ongoing costs and charges related to the management of the financial instrument that are deducted from the value of the financial instrument during the investment in the financial instrument. Fees like management fees, service costs, swap fees, securities lending costs and taxes, financing costs
Product Transaction Costs	All transaction-related costs and charges incurred as a result of the acquisition and disposal of investments
Product Incidental Costs	These costs include performance fees and carried interests that may be calculated by the product supplier separately from the Ongoing Charges
Service One-off Costs	All costs and charges paid to the investment firm at the beginning or at the end of the provided investment service(s). Deposit fees, termination fees
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Service Incidental Costs	These costs include performance fees that may be calculated by the service provider separately from the Ongoing Charges.

		€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month	
Cost Category		Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment
Financial Instrument Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	XXX	XXX
	Ongoing Costs	€ 0.00	0.00%	€ 0.00	0.00%	XXX	XXX
	Transaction Costs	€ 0.00	0.00%	€ 0.00	0.00%	XXX	XXX
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	XXX	XXX

Service Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	XXX	XXX
	Ongoing Costs	€ 0.00	0.00%	€ 0.00	0.00%	XXX	XXX
	Transaction Costs	€ 100.00	10.00%	€ 395.65	3.96%	XXX	XXX
	Ancillary Costs	€ 12.00	1.20%	€ 17.64	0.18%	XXX	XXX
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	XXX	XXX

Cumulative effect of costs with different investment horizon**

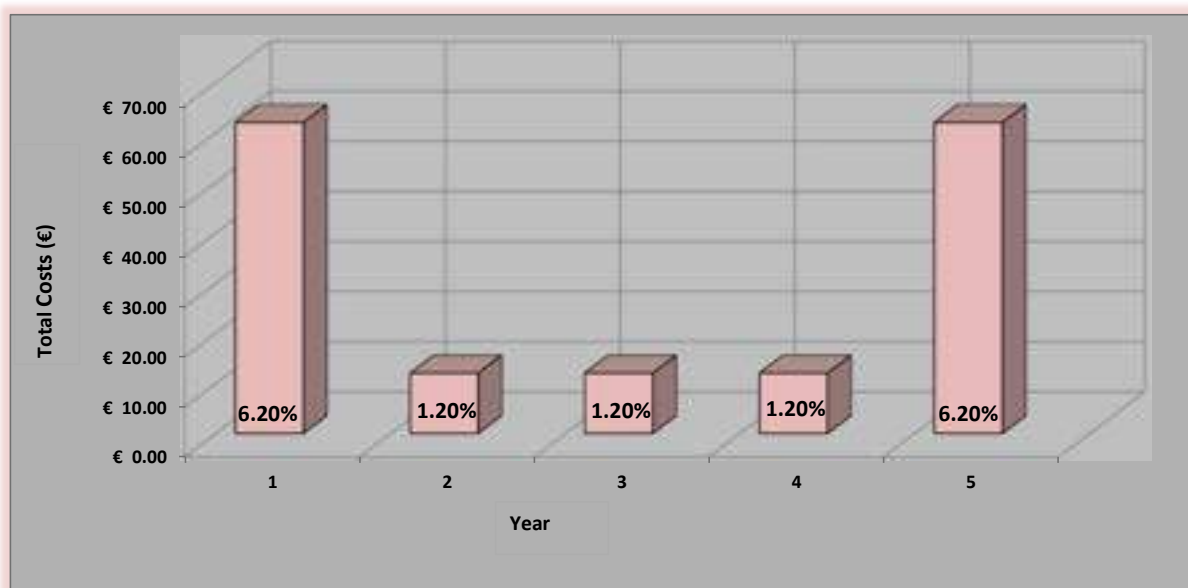
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Annual return	Investment amount	Total income (Average annual return) after fees deducted		
		Investment horizon		
		1 year (€ and % of investment)	3 year (€ and % of investment)	5 year (€ and % of investment)
5%	€ 1 000.00	-64.50 (-6.45%)	11.91 (0.40%)	96.16 (1.85%)
	€ 10 000.00	66.48 (0.66%)	1059.33 (3.41%)	2150.10 (3.97%)
0%	€ 1 000.00	-112.00 (-11.20%)	-136.00 (-4.76%)	-160.00 (-3.43%)
	€ 10 000.00	-413.29 (-4.13%)	-447.77 (-1.52%)	-482.13 (-0.98%)
-5%	€ 1 000.00	-159.50 (-15.95%)	-269.72 (-9.95%)	-369.20 (-8.80%)
	€ 10 000.00	-893.06 (-8.93%)	-1811.32 (-6.44%)	-2637.00 (-5.94%)

Costs distribution during investment period ***

***The graph below illustrates the cost and charges curve for investment with 5 years horizon, initial investment amount of € 1 000 and 0% rate growth. Percentage values are calculated based on initial investment amount of € 1 000.



Ex-ante Costs & Charges disclosure

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Exchange traded funds (ETF)

Exchange traded funds (ETF) EUR

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Cost Category	€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month		These are annualised costs based on 3 indicative initial investment amounts of € 1,000, € 10,000 and a regular savings plan of € 50/month.
	Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment	
Financial instrument Cost	€ 2.85	0.29%	€ 29.85	0.30%	XXX	XXX	
Third party payments received by the Luminor bank AS	€ 0.00	0.00%	€ 0.00	0.00%	XXX	XXX	
Service Costs	€ 112.00	11.20%	€ 117.91	1.18%	XXX	XXX	
Total	€ 114.85	11.49%	€ 147.76	1.48%	XXX	XXX	

Itemisation of Charge Categories *

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Service Incidental Costs	These costs include performance fees that may be calculated by the service provider separately from the Ongoing Charges.

		€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month	
Cost Category		Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment
Financial Instrument Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	XXX	XXX
	Ongoing Costs	€ 2.85	0.29%	€ 29.85	0.30%	XXX	XXX
	Transaction Costs	€ 0.00	0.00%	€ 0.00	0.00%	XXX	XXX
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	XXX	XXX

Service Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	XXX	XXX
	Ongoing Costs	€ 0.00	0.00%	€ 0.00	0.00%	XXX	XXX
	Transaction Costs	€ 100.00	10.00%	€ 100.00	1.00%	XXX	XXX
	Ancillary Costs	€ 12.00	1.20%	€ 17.91	0.18%	XXX	XXX
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	XXX	XXX

Cumulative effect of costs with different investment horizon**

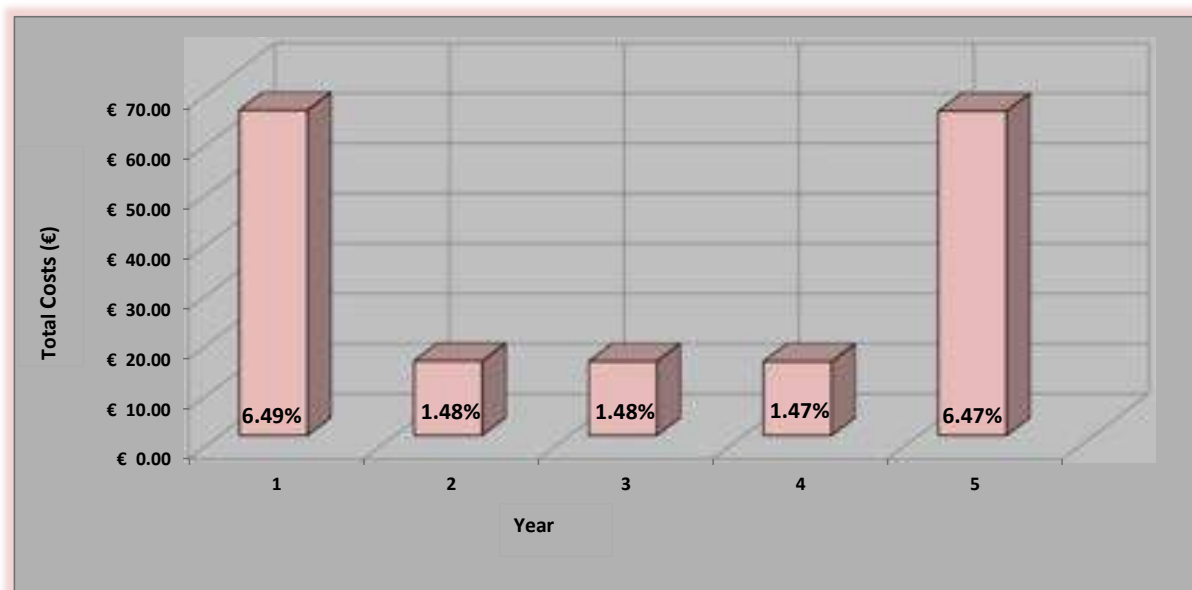
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Annual return	Investment amount	Total income (Average annual return) after fees deducted		
		Investment horizon		
		1 year (€ and % of investment)	3 year (€ and % of investment)	5 year (€ and % of investment)
5%	€ 1 000.00	-67.42 (-6.74%)	2.39 (0.08%)	78.92 (1.53%)
	€ 10 000.00	346.55 (3.47%)	1300.42 (4.16%)	2342.24 (4.30%)
0%	€ 1 000.00	-114.85 (-11.49%)	-144.42 (-5.07%)	-173.81 (-3.75%)
	€ 10 000.00	-147.76 (-1.48%)	-242.59 (-0.82%)	-336.52 (-0.68%)
-5%	€ 1 000.00	-162.28 (-16.23%)	-277.12 (-10.25%)	-380.13 (-9.12%)
	€ 10 000.00	-644.07 (-6.44%)	-1644.58 (-5.81%)	-2538.66 (-5.69%)

Costs distribution during investment period ***

***The graph below illustrates the cost and charges curve for investment with 5 years horizon, initial investment amount of € 1 000 and 0% rate growth. Percentage values are calculated based on initial investment amount of € 1 000.



Ex-ante Costs & Charges disclosure

This document provides Luminor bank AS clients and potential clients with the information on costs and charges underlying the below mentioned financial instrument or group of financial instruments with similar fee structure. This costs and charges disclosure is prepared according to the regulatory requirements set out in Article 24(4) of the Directive of the European Parliament and the Council 2014/65/EU and Article 50 of the Commission Delegated Regulation (EU) 2017/565. This document is not a marketing material. The costs and charges in this document are estimated based on Luminor Bank's current Pricelist and information gathered from other third parties involved, including, but not limited to financial instrument issuers, manufacturers, distributors. This document does not include personal discounts that particular client could be eligible for. The document does not include foreign currency exchange fees that could be applicable if the investment currency differs from the client's base currency.

Equities listed in Eurozone and US stock exchanges Equities- Foreign EUR

When clients invest in Equities listed in Eurozone and US stock exchanges they mostly shall be subject to paying charges for investment and (or) ancillary services provided by Luminor Bank AS (transaction costs, initial subscription fee, exit redemption fee).

Summary

In this section of ex-ante Costs & Charges disclosure customer can find aggregated information on all the costs and charges he/she can expect to pay. Costs are allocated in 2 categories - costs related to the product and investment/ancillary services costs charged by Luminor bank. Separately information about 3rd party payments received by Luminor bank (also known as inducements) is disclosed next to Product Costs. These are totalled and expressed both as a cash amount and as a percentage of the invested amount. This section of cost is prepared to present incurred costs if the investment is ongoing for one calendar year. Also when customer reads this section of Cost disclosure he/she should bear in mind that it doesn't include any changes in underlying financial instrument market price.

Cost Category	€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month		These are annualised costs based on 3 indicative initial investment amounts of € 1,000, € 10,000 and a regular savings plan of € 50/month.
	Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment	
Financial instrument Cost	€ 0.00	0.00%	€ 0.00	0.00%	XXX	XXX	
Third party payments received by the Luminor bank AS	€ 0.00	0.00%	€ 0.00	0.00%	XXX	XXX	
Service Costs	€ 112.00	11.20%	€ 117.91	1.18%	XXX	XXX	
Total	€ 112.00	11.20%	€ 117.91	1.18%	XXX	XXX	

Itemisation of Charge Categories *

*Itemized disclosure of charge categories is presented for the above mentioned costs that the client will incur for an ongoing one calendar year investment as a onetime investment or by making periodic investments on monthly basis. The purpose of this section is to present detailed information about various costs paid for investment and (or) ancillary services provided by Luminor bank AS.

Costs and charges are for an ongoing one calendar year investment as a onetime investment at begging of year or as periodic investments on monthly basis in case of zero profitability scenario, assuming that the investment is sold at the end of the year. Costs and charges are estimated for an assumed investment amount and investment period and information provided herein is based on historical data on fees, including, where applicable, Luminor Bank AS Pricelist and information disclosed in UCITS KIID documents for this type of financial instruments. Estimated costs and charges may deviate from costs and charges that will actually be incurred since the actual fees depend on the particular financial instrument and market where the instrument is traded, as well as the trade volumes.

Description of Costs and Charges

Product One-off Costs	All costs and charges (included in the price or added to the price of the financial instrument) paid to the product manufacturer or distributor at the beginning or at the end of the investment in the financial instrument. Fees like the Front-loaded management fee, structuring fee, distribution fee
Product Ongoing Costs	All ongoing costs and charges related to the management of the financial instrument that are deducted from the value of the financial instrument during the investment in the financial instrument. Fees like management fees, service costs, swap fees, securities lending costs and taxes, financing costs
Product Transaction Costs	All transaction-related costs and charges incurred as a result of the acquisition and disposal of investments
Product Incidental Costs	These costs include performance fees and carried interests that may be calculated by the product supplier separately from the Ongoing Charges
Service One-off Costs	All costs and charges paid to the investment firm at the beginning or at the end of the provided investment service(s). Deposit fees, termination fees
Service Ongoing Costs	All ongoing costs and charges paid to investment firms for their services provided to the client. Management fees or advisory fees charged by the service provider
Service Transaction Costs	All costs and charges that are related to transactions performed by the investment firm or other parties. Broker commissions, entry and exit charges, platform fees, mark-ups (embedded in the transaction price), stamp duty, transactions tax and foreign exchange costs.
Service Ancillary Costs	Any costs and charges that are related to ancillary services that are not included in the costs mentioned above. Safekeeping costs and research costs charged by the investment service provider
Service Incidental Costs	These costs include performance fees that may be calculated by the service provider separately from the Ongoing Charges.

		€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month	
Cost Category		Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment
Financial Instrument Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	XXX	XXX
	Ongoing Costs	€ 0.00	0.00%	€ 0.00	0.00%	XXX	XXX
	Transaction Costs	€ 0.00	0.00%	€ 0.00	0.00%	XXX	XXX
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	XXX	XXX

Service Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	XXX	XXX
	Ongoing Costs	€ 0.00	0.00%	€ 0.00	0.00%	XXX	XXX
	Transaction Costs	€ 100.00	10.00%	€ 100.00	1.00%	XXX	XXX
	Ancillary Costs	€ 12.00	1.20%	€ 17.91	0.18%	XXX	XXX
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	XXX	XXX

Cumulative effect of costs with different investment horizon**

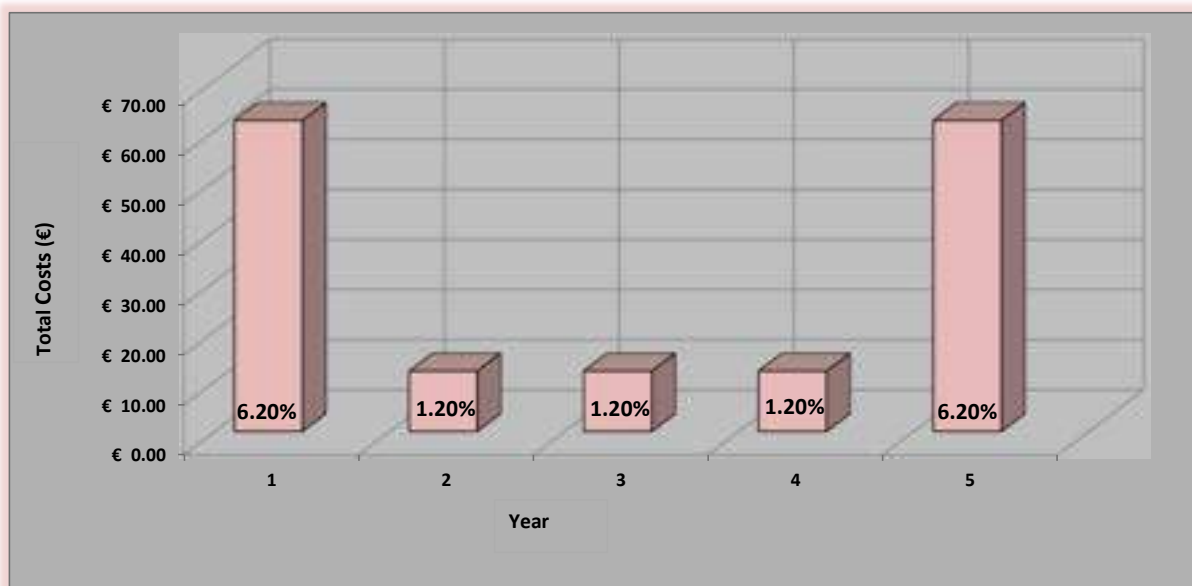
**Investment performance figures presented herein are used for illustration purposes only in order to show the cumulative effect of costs and charges on return in case of negative (-5%), neutral (0%) and positive (+5%) performance scenarios. These scenarios are not necessarily supported by an objective data analysis and under no circumstances should be regarded as indicators of future performance. Absolute return on investment is calculated on aggregated basis and represents overall income over the corresponding investment horizon.

Financial instrument Ongoing, Service Ancillary and (or) Service incidental costs are calculated based on average value of investment during each calendar year. Financial instrument and (or) service initial One-off costs and Financial instrument and (or) service Transaction costs are calculated based on the initial investment amount. Financial instrument and (or) service exit One-off costs and Transaction costs are calculated based on the Investment value at the end of investment horizon.

Annual return	Investment amount	Total income (Average annual return) after fees deducted		
		Investment horizon		
		1 year (€ and % of investment)	3 year (€ and % of investment)	5 year (€ and % of investment)
5%	€ 1 000.00	-64.50 (-6.45%)	11.91 (0.40%)	96.16 (1.85%)
	€ 10 000.00	377.00 (3.77%)	1400.47 (4.47%)	2524.88 (4.61%)
0%	€ 1 000.00	-112.00 (-11.20%)	-136.00 (-4.76%)	-160.00 (-3.43%)
	€ 10 000.00	-117.91 (-1.18%)	-153.63 (-0.51%)	-189.23 (-0.38%)
-5%	€ 1 000.00	-159.50 (-15.95%)	-269.72 (-9.95%)	-369.20 (-8.80%)
	€ 10 000.00	-614.96 (-6.15%)	-1566.31 (-5.52%)	-2421.73 (-5.40%)

Costs distribution during investment period ***

***The graph below illustrates the cost and charges curve for investment with 5 years horizon, initial investment amount of € 1 000 and 0% rate growth. Percentage values are calculated based on initial investment amount of € 1 000.



Ex-ante Costs & Charges disclosure

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Nordea 1, SICAV

North American Value Fund, BC-EUR
Equity Fund EUR

ISIN/ID:

LU0841533200

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Cost Category	€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month		These are annualised costs based on 3 indicative initial investment amounts of € 1,000, € 10,000 and a regular savings plan of € 50/month.
	Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment	
Financial instrument Cost	€ 12.57	1.26%	€ 125.73	1.26%	€ 4.04	0.67%	
Third party payments received by the Luminor bank AS	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%	
Service Costs	€ 31.65	3.17%	€ 215.38	2.15%	€ 29.72	4.95%	
Total	€ 44.23	4.42%	€ 341.11	3.41%	€ 33.76	5.63%	

Itemisation of Charge Categories *

*Itemized disclosure of charge categories is presented for the above mentioned costs that the client will incur for an ongoing one calendar year investment as a onetime investment or by making periodic investments on monthly basis. The purpose of this section is to present detailed information about various costs paid for investment and (or) ancillary services provided by Luminor bank AS.

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Description of Costs and Charges

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Service Incidental Costs	These costs include performance fees that may be calculated by the service provider separately from the Ongoing Charges.

		€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month	
Cost Category		Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment
Financial Instrument Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 12.57	1.26%	€ 125.73	1.26%	€ 4.04	0.67%
	Transaction Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

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Service Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Transaction Costs	€ 19.65	1.97%	€ 197.56	1.98%	€ 17.72	2.95%
	Ancillary Costs	€ 12.00	1.20%	€ 17.82	0.18%	€ 12.00	2.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Cumulative effect of costs with different investment horizon**

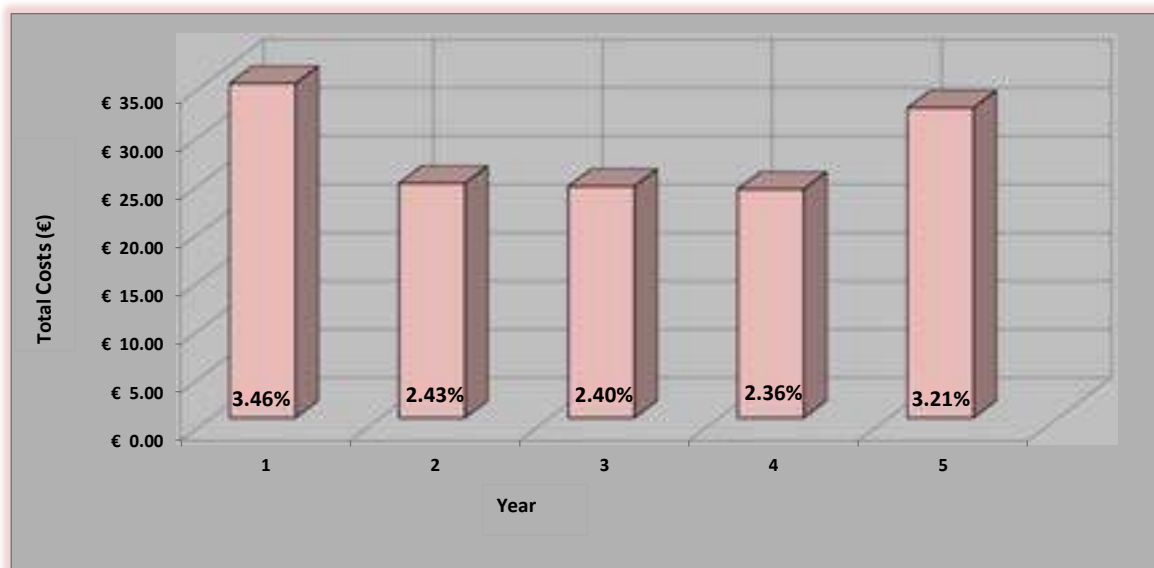
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Annual return	Investment amount	Total income (Average annual return) after fees deducted		
		Investment horizon		
		1 year (€ and % of investment)	3 year (€ and % of investment)	5 year (€ and % of investment)
5%	€ 1 000.00	4.47 (0.45%)	55.94 (1.83%)	111.28 (2.13%)
	€ 10 000.00	145.38 (1.45%)	870.88 (2.82%)	1648.25 (3.10%)
0%	€ 1 000.00	-44.23 (-4.42%)	-91.96 (-3.16%)	-138.49 (-2.94%)
	€ 10 000.00	-341.11 (-3.41%)	-619.19 (-2.11%)	-889.26 (-1.85%)
-5%	€ 1 000.00	-92.92 (-9.29%)	-225.58 (-8.17%)	-342.21 (-8.04%)
	€ 10 000.00	-827.61 (-8.28%)	-1966.47 (-7.04%)	-2963.92 (-6.79%)

Costs distribution during investment period ***

***The graph below illustrates the cost and charges curve for investment with 5 years horizon, initial investment amount of € 1 000 and 0% rate growth. Percentage values are calculated based on initial investment amount of € 1 000.



Ex-ante Costs & Charges disclosure

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Nordea 1, SICAV

Swedish Bond Fund, BC-SEK
Bond Fund SEK

ISIN/ID:

LU0841573172

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Summary

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Cost Category	€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month		These are annualised costs based on 3 indicative initial investment amounts of € 1,000, € 10,000 and a regular savings plan of € 50/month.
	Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment	
Financial instrument Cost	€ 6.44	0.64%	€ 64.35	0.64%	€ 2.07	0.35%	
Third party payments received by the Luminor bank AS	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%	
Service Costs	€ 31.72	3.17%	€ 216.00	2.16%	€ 29.74	4.96%	
Total	€ 38.15	3.82%	€ 280.35	2.80%	€ 31.81	5.30%	

Itemisation of Charge Categories *

*Itemized disclosure of charge categories is presented for the above mentioned costs that the client will incur for an ongoing one calendar year investment as a onetime investment or by making periodic investments on monthly basis. The purpose of this section is to present detailed information about various costs paid for investment and (or) ancillary services provided by Luminor bank AS.

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Description of Costs and Charges

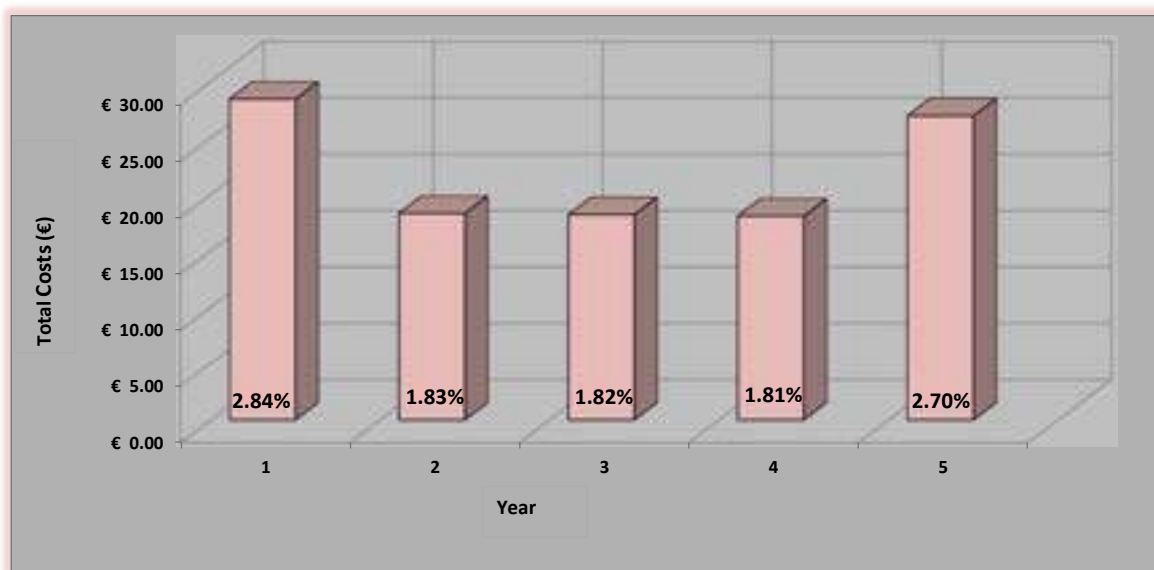
Product One-off Costs	All costs and charges (included in the price or added to the price of the financial instrument) paid to the product manufacturer or distributor at the beginning or at the end of the investment in the financial instrument. Fees like the Front-loaded management fee, structuring fee, distribution fee
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Service Ancillary Costs	Any costs and charges that are related to ancillary services that are not included in the costs mentioned above. Safekeeping costs and research costs charged by the investment service provider
Service Incidental Costs	These costs include performance fees that may be calculated by the service provider separately from the Ongoing Charges.

		€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month	
Cost Category		Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment
Financial Instrument Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 6.44	0.64%	€ 64.35	0.64%	€ 2.07	0.35%
	Transaction Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

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Service Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Transaction Costs	€ 19.72	1.97%	€ 198.18	1.98%	€ 17.74	2.96%
	Ancillary Costs	€ 12.00	1.20%	€ 17.82	0.18%	€ 12.00	2.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Cumulative effect of costs with different investment horizon**				
<p>**Investment performance figures presented herein are used for illustration purposes only in order to show the cumulative effect of costs and charges on return in case of negative (-5%), neutral (0%) and positive (+5%) performance scenarios. These scenarios are not necessarily supported by an objective data analysis and under no circumstances should be regarded as indicators of future performance. Absolute return on investment is calculated on aggregated basis and represents overall income over the corresponding investment horizon.</p> <p>Financial instrument Ongoing, Service Ancillary and (or) Service incidental costs are calculated based on average value of investment during each calendar year. Financial instrument and (or) service initial One-off costs and Financial instrument and (or) service Transaction costs are calculated based on the initial investment amount. Financial instrument and (or) service exit One-off costs and Transaction costs are calculated based on the Investment value at the end of investment horizon.</p>				
Annual return	Investment amount	Total income (Average annual return) after fees deducted		
		Investment horizon		
		1 year (€ and % of investment)	3 year (€ and % of investment)	5 year (€ and % of investment)
5%	€ 1 000.00	10.70 (1.07%)	75.92 (2.47%)	146.92 (2.78%)
	€ 10 000.00	207.67 (2.08%)	1072.33 (3.45%)	2010.22 (3.73%)
0%	€ 1 000.00	-38.15 (-3.82%)	-74.30 (-2.54%)	-109.97 (-2.30%)
	€ 10 000.00	-280.35 (-2.80%)	-441.02 (-1.49%)	-599.05 (-1.23%)
-5%	€ 1 000.00	-87.00 (-8.70%)	-210.06 (-7.56%)	-319.65 (-7.41%)
	€ 10 000.00	-768.36 (-7.68%)	-1809.79 (-6.44%)	-2733.73 (-6.19%)

Costs distribution during investment period ***	
<p>***The graph below illustrates the cost and charges curve for investment with 5 years horizon, initial investment amount of € 1 000 and 0% rate growth. Percentage values are calculated based on initial investment amount of € 1 000.</p>	



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Nordea 1, SICAV

European Covered Bond Fund, BC-EUR
Bond Fund EUR

ISIN/ID:

LU0733667710

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Cost Category	Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment	
Financial instrument Cost	€ 6.44	0.64%	€ 64.35	0.64%	€ 2.07	0.35%	
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Description of Costs and Charges

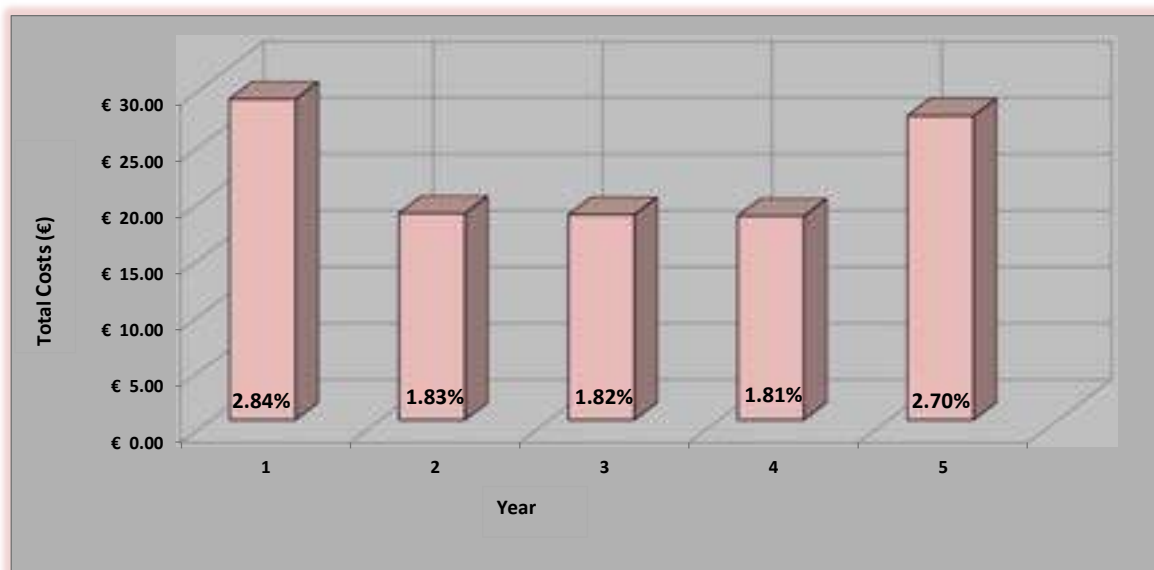
Product One-off Costs	All costs and charges (included in the price or added to the price of the financial instrument) paid to the product manufacturer or distributor at the beginning or at the end of the investment in the financial instrument. Fees like the Front-loaded management fee, structuring fee, distribution fee
Product Ongoing Costs	All ongoing costs and charges related to the management of the financial instrument that are deducted from the value of the financial instrument during the investment in the financial instrument. Fees like management fees, service costs, swap fees, securities lending costs and taxes, financing costs
Product Transaction Costs	All transaction-related costs and charges incurred as a result of the acquisition and disposal of investments
Product Incidental Costs	These costs include performance fees and carried interests that may be calculated by the product supplier separately from the Ongoing Charges
Service One-off Costs	All costs and charges paid to the investment firm at the beginning or at the end of the provided investment service(s). Deposit fees, termination fees
Service Ongoing Costs	All ongoing costs and charges paid to investment firms for their services provided to the client. Management fees or advisory fees charged by the service provider
Service Transaction Costs	All costs and charges that are related to transactions performed by the investment firm or other parties. Broker commissions, entry and exit charges, platform fees, mark-ups (embedded in the transaction price), stamp duty, transactions tax and foreign exchange costs.
Service Ancillary Costs	Any costs and charges that are related to ancillary services that are not included in the costs mentioned above. Safekeeping costs and research costs charged by the investment service provider
Service Incidental Costs	These costs include performance fees that may be calculated by the service provider separately from the Ongoing Charges.

		€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month	
Cost Category		Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment
Financial Instrument Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 6.44	0.64%	€ 64.35	0.64%	€ 2.07	0.35%
	Transaction Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

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Service Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Transaction Costs	€ 19.72	1.97%	€ 198.18	1.98%	€ 17.74	2.96%
	Ancillary Costs	€ 12.00	1.20%	€ 17.82	0.18%	€ 12.00	2.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Cumulative effect of costs with different investment horizon**				
<p>**Investment performance figures presented herein are used for illustration purposes only in order to show the cumulative effect of costs and charges on return in case of negative (-5%), neutral (0%) and positive (+5%) performance scenarios. These scenarios are not necessarily supported by an objective data analysis and under no circumstances should be regarded as indicators of future performance. Absolute return on investment is calculated on aggregated basis and represents overall income over the corresponding investment horizon.</p> <p>Financial instrument Ongoing, Service Ancillary and (or) Service incidental costs are calculated based on average value of investment during each calendar year. Financial instrument and (or) service initial One-off costs and Financial instrument and (or) service Transaction costs are calculated based on the initial investment amount. Financial instrument and (or) service exit One-off costs and Transaction costs are calculated based on the Investment value at the end of investment horizon.</p>				
Annual return	Investment amount	Total income (Average annual return) after fees deducted		
		Investment horizon		
		1 year (€ and % of investment)	3 year (€ and % of investment)	5 year (€ and % of investment)
5%	€ 1 000.00	10.70 (1.07%)	75.92 (2.47%)	146.92 (2.78%)
	€ 10 000.00	207.67 (2.08%)	1072.33 (3.45%)	2010.22 (3.73%)
0%	€ 1 000.00	-38.15 (-3.82%)	-74.30 (-2.54%)	-109.97 (-2.30%)
	€ 10 000.00	-280.35 (-2.80%)	-441.02 (-1.49%)	-599.05 (-1.23%)
-5%	€ 1 000.00	-87.00 (-8.70%)	-210.06 (-7.56%)	-319.65 (-7.41%)
	€ 10 000.00	-768.36 (-7.68%)	-1809.79 (-6.44%)	-2733.73 (-6.19%)

Costs distribution during investment period ***	
<p>***The graph below illustrates the cost and charges curve for investment with 5 years horizon, initial investment amount of € 1 000 and 0% rate growth. Percentage values are calculated based on initial investment amount of € 1 000.</p>	



Ex-ante Costs & Charges disclosure

This document provides Luminor bank AS clients and potential clients with the information on costs and charges underlying the below mentioned financial instrument or group of financial instruments with similar fee structure. This costs and charges disclosure is prepared according to the regulatory requirements set out in Article 24(4) of the Directive of the European Parliament and the Council 2014/65/EU and Article 50 of the Commission Delegated Regulation (EU) 2017/565. This document is not a marketing material. The costs and charges in this document are estimated based on Luminor Bank's current Pricelist and information gathered from other third parties involved, including, but not limited to financial instrument issuers, manufacturers, distributors. This document does not include personal discounts that particular client could be eligible for. The document does not include foreign currency exchange fees that could be applicable if the investment currency differs from the client's base currency.

Nordea 1, SICAV

Asia ex Japan Equity Fund, BC-EUR
Equity Fund EUR

ISIN/ID:

LU2265510003

When clients invest in Exchange traded funds or Mutual funds distributed by Luminor Bank AS they mostly shall be subject to paying both: costs related to the financial instrument (management fee, incidental costs) and charges for investment and (or) ancillary services provided by Luminor Bank AS (Investment fund's/ETF's transaction costs, initial subscription fee, exit redemption fee).

Summary

In this section of ex-ante Costs & Charges disclosure customer can find aggregated information on all the costs and charges he/she can expect to pay. Costs are allocated in 2 categories - costs related to the product and investment/ancillary services costs charged by Luminor bank. Separately information about 3rd party payments received by Luminor bank (also known as inducements) is disclosed next to Product Costs. These are totalled and expressed both as a cash amount and as a percentage of the invested amount. This section of cost is prepared to present incurred costs if the investment is ongoing for one calendar year. Also when customer reads this section of Cost disclosure he/she should bear in mind that it doesn't include any changes in underlying financial instrument market price.

	€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month		These are annualised costs based on 3 indicative initial investment amounts of € 1,000, € 10,000 and a regular savings plan of € 50/month.
Cost Category	Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment	
Financial instrument Cost	€ 12.77	1.28%	€ 127.71	1.28%	€ 4.11	0.68%	
Third party payments received by the Luminor bank AS	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%	
Service Costs	€ 31.65	3.17%	€ 215.36	2.15%	€ 29.72	4.95%	
Total	€ 44.42	4.44%	€ 343.07	3.43%	€ 33.83	5.64%	

Itemisation of Charge Categories *

*Itemized disclosure of charge categories is presented for the above mentioned costs that the client will incur for an ongoing one calendar year investment as a onetime investment or by making periodic investments on monthly basis. The purpose of this section is to present detailed information about various costs paid for investment and (or) ancillary services provided by Luminor bank AS.

Costs and charges are for an ongoing one calendar year investment as a onetime investment at begging of year or as periodic investments on monthly basis in case of zero profitability scenario, assuming that the investment is sold at the end of the year. Costs and charges are estimated for an assumed investment amount and investment period and information provided herein is based on historical data on fees, including, where applicable, Luminor Bank AS Pricelist and information disclosed in UCITS KIID documents for this type of financial instruments. Estimated costs and charges may deviate from costs and charges that will actually be incurred since the actual fees depend on the particular financial instrument and market where the instrument is traded, as well as the trade volumes.

Description of Costs and Charges

Product One-off Costs	All costs and charges (included in the price or added to the price of the financial instrument) paid to the product manufacturer or distributor at the beginning or at the end of the investment in the financial instrument. Fees like the Front-loaded management fee, structuring fee, distribution fee
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		€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month	
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Financial Instrument Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
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	Transaction Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

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Service Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Transaction Costs	€ 19.65	1.97%	€ 197.54	1.98%	€ 17.72	2.95%
	Ancillary Costs	€ 12.00	1.20%	€ 17.82	0.18%	€ 12.00	2.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Cumulative effect of costs with different investment horizon**

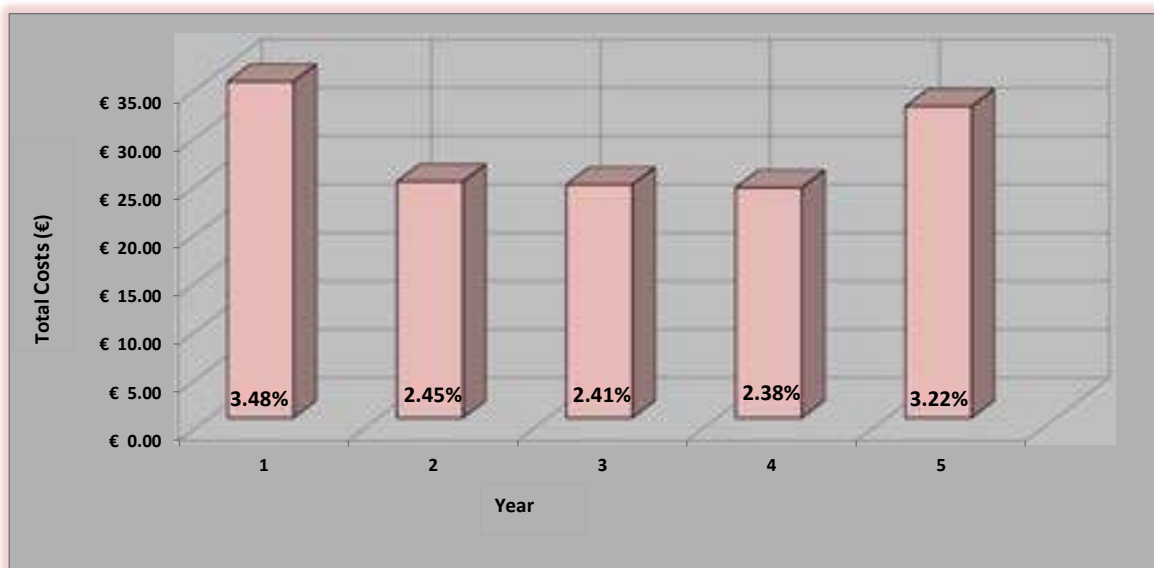
**Investment performance figures presented herein are used for illustration purposes only in order to show the cumulative effect of costs and charges on return in case of negative (-5%), neutral (0%) and positive (+5%) performance scenarios. These scenarios are not necessarily supported by an objective data analysis and under no circumstances should be regarded as indicators of future performance. Absolute return on investment is calculated on aggregated basis and represents overall income over the corresponding investment horizon.

Financial instrument Ongoing, Service Ancillary and (or) Service incidental costs are calculated based on average value of investment during each calendar year. Financial instrument and (or) service initial One-off costs and Financial instrument and (or) service Transaction costs are calculated based on the initial investment amount. Financial instrument and (or) service exit One-off costs and Transaction costs are calculated based on the Investment value at the end of investment horizon.

Annual return	Investment amount	Total income (Average annual return) after fees deducted		
		Investment horizon		
		1 year (€ and % of investment)	3 year (€ and % of investment)	5 year (€ and % of investment)
5%	€ 1 000.00	4.27 (0.43%)	55.30 (1.81%)	110.15 (2.11%)
	€ 10 000.00	143.37 (1.43%)	864.42 (2.80%)	1636.72 (3.08%)
0%	€ 1 000.00	-44.42 (-4.44%)	-92.52 (-3.18%)	-139.39 (-2.96%)
	€ 10 000.00	-343.07 (-3.43%)	-624.90 (-2.13%)	-898.50 (-1.87%)
-5%	€ 1 000.00	-93.11 (-9.31%)	-226.08 (-8.19%)	-342.93 (-8.06%)
	€ 10 000.00	-829.52 (-8.30%)	-1971.49 (-7.06%)	-2971.25 (-6.81%)

Costs distribution during investment period ***

***The graph below illustrates the cost and charges curve for investment with 5 years horizon, initial investment amount of € 1 000 and 0% rate growth. Percentage values are calculated based on initial investment amount of € 1 000.



Ex-ante Costs & Charges disclosure

This document provides Luminor bank AS clients and potential clients with the information on costs and charges underlying the below mentioned financial instrument or group of financial instruments with similar fee structure. This costs and charges disclosure is prepared according to the regulatory requirements set out in Article 24(4) of the Directive of the European Parliament and the Council 2014/65/EU and Article 50 of the Commission Delegated Regulation (EU) 2017/565. This document is not a marketing material. The costs and charges in this document are estimated based on Luminor Bank's current Pricelist and information gathered from other third parties involved, including, but not limited to financial instrument issuers, manufacturers, distributors. This document does not include personal discounts that particular client could be eligible for. The document does not include foreign currency exchange fees that could be applicable if the investment currency differs from the client's base currency.

Nordea 1, SICAV

Global Opportunity Fund, BC-EUR
Equity Fund EUR

ISIN/ID:

LU2019635916

When clients invest in Exchange traded funds or Mutual funds distributed by Luminor Bank AS they mostly shall be subject to paying both: costs related to the financial instrument (management fee, incidental costs) and charges for investment and (or) ancillary services provided by Luminor Bank AS (Investment fund's/ETF's transaction costs, initial subscription fee, exit redemption fee).

Summary

In this section of ex-ante Costs & Charges disclosure customer can find aggregated information on all the costs and charges he/she can expect to pay. Costs are allocated in 2 categories - costs related to the product and investment/ancillary services costs charged by Luminor bank. Separately information about 3rd party payments received by Luminor bank (also known as inducements) is disclosed next to Product Costs. These are totalled and expressed both as a cash amount and as a percentage of the invested amount. This section of cost is prepared to present incurred costs if the investment is ongoing for one calendar year. Also when customer reads this section of Cost disclosure he/she should bear in mind that it doesn't include any changes in underlying financial instrument market price.

Cost Category	€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month		These are annualised costs based on 3 indicative initial investment amounts of € 1,000, € 10,000 and a regular savings plan of € 50/month.
	Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment	
Financial instrument Cost	€ 12.47	1.25%	€ 124.74	1.25%	€ 4.01	0.67%	
Third party payments received by the Luminor bank AS	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%	
Service Costs	€ 31.66	3.17%	€ 215.39	2.15%	€ 29.72	4.95%	
Total	€ 44.13	4.41%	€ 340.13	3.40%	€ 33.73	5.62%	

Itemisation of Charge Categories *

*Itemized disclosure of charge categories is presented for the above mentioned costs that the client will incur for an ongoing one calendar year investment as a onetime investment or by making periodic investments on monthly basis. The purpose of this section is to present detailed information about various costs paid for investment and (or) ancillary services provided by Luminor bank AS.

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Description of Costs and Charges

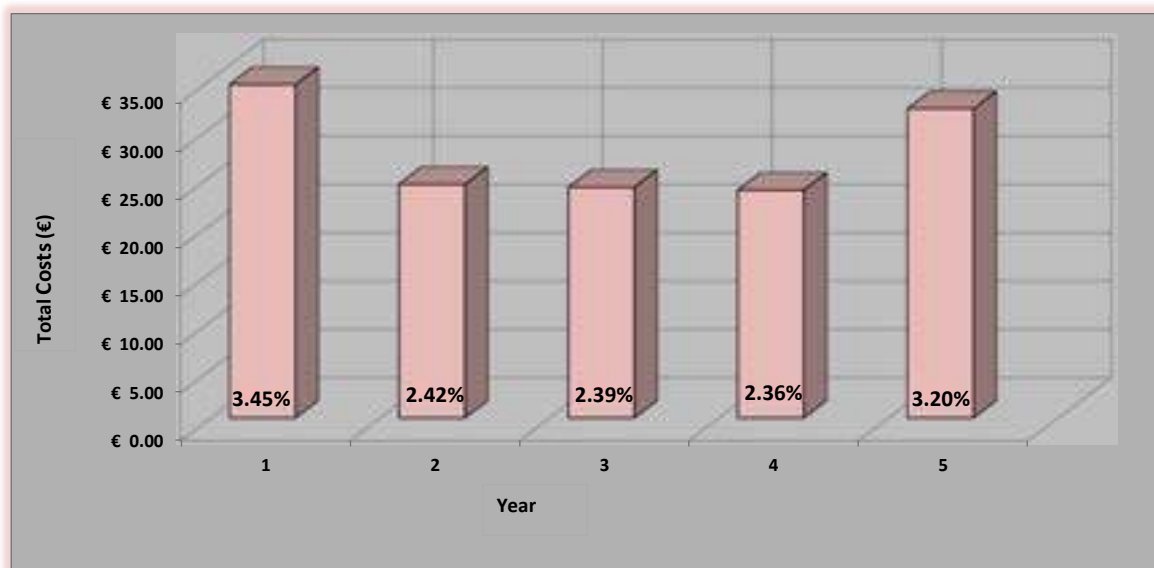
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Service Incidental Costs	These costs include performance fees that may be calculated by the service provider separately from the Ongoing Charges.

		€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month	
Cost Category		Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment
Financial Instrument Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 12.47	1.25%	€ 124.74	1.25%	€ 4.01	0.67%
	Transaction Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

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Service Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Transaction Costs	€ 19.66	1.97%	€ 197.57	1.98%	€ 17.72	2.95%
	Ancillary Costs	€ 12.00	1.20%	€ 17.82	0.18%	€ 12.00	2.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Cumulative effect of costs with different investment horizon**				
<p>**Investment performance figures presented herein are used for illustration purposes only in order to show the cumulative effect of costs and charges on return in case of negative (-5%), neutral (0%) and positive (+5%) performance scenarios. These scenarios are not necessarily supported by an objective data analysis and under no circumstances should be regarded as indicators of future performance. Absolute return on investment is calculated on aggregated basis and represents overall income over the corresponding investment horizon.</p> <p>Financial instrument Ongoing, Service Ancillary and (or) Service incidental costs are calculated based on average value of investment during each calendar year. Financial instrument and (or) service initial One-off costs and Financial instrument and (or) service Transaction costs are calculated based on the initial investment amount. Financial instrument and (or) service exit One-off costs and Transaction costs are calculated based on the Investment value at the end of investment horizon.</p>				
Annual return	Investment amount	Total income (Average annual return) after fees deducted		
		Investment horizon		
		1 year (€ and % of investment)	3 year (€ and % of investment)	5 year (€ and % of investment)
5%	€ 1 000.00	4.57 (0.46%)	56.26 (1.84%)	111.85 (2.14%)
	€ 10 000.00	146.39 (1.46%)	874.10 (2.83%)	1654.02 (3.11%)
0%	€ 1 000.00	-44.13 (-4.41%)	-91.68 (-3.15%)	-138.03 (-2.93%)
	€ 10 000.00	-340.13 (-3.40%)	-616.34 (-2.10%)	-884.64 (-1.84%)
-5%	€ 1 000.00	-92.83 (-9.28%)	-225.33 (-8.16%)	-341.85 (-8.03%)
	€ 10 000.00	-826.66 (-8.27%)	-1963.96 (-7.03%)	-2960.26 (-6.78%)

Costs distribution during investment period ***	
<p>***The graph below illustrates the cost and charges curve for investment with 5 years horizon, initial investment amount of € 1 000 and 0% rate growth. Percentage values are calculated based on initial investment amount of € 1 000.</p>	



Ex-ante Costs & Charges disclosure

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Nordea 1, SICAV

Global Bond Fund, BC-EUR
Bond Fund EUR

ISIN/ID:

LU2251331588

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Cost Category	€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month		These are annualised costs based on 3 indicative initial investment amounts of € 1,000, € 10,000 and a regular savings plan of € 50/month.
	Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment	
Financial instrument Cost	€ 6.44	0.64%	€ 64.35	0.64%	€ 2.07	0.35%	
Third party payments received by the Luminor bank AS	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%	
Service Costs	€ 31.72	3.17%	€ 216.00	2.16%	€ 29.74	4.96%	
Total	€ 38.15	3.82%	€ 280.35	2.80%	€ 31.81	5.30%	

Itemisation of Charge Categories *

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Description of Costs and Charges

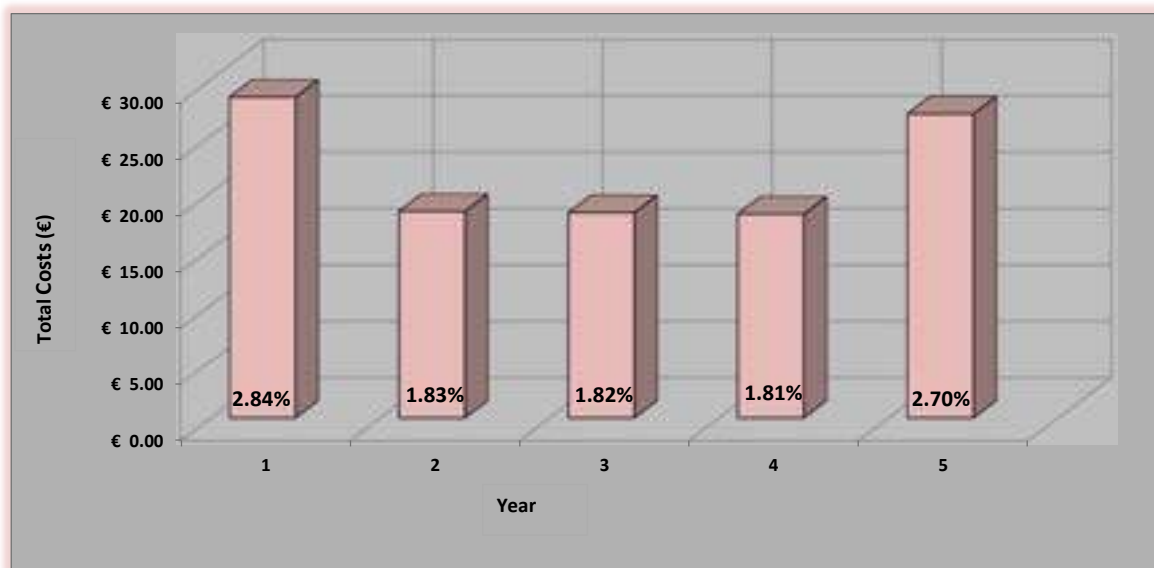
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Cost Category		Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment
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Service Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
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	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Cumulative effect of costs with different investment horizon**				
<p>**Investment performance figures presented herein are used for illustration purposes only in order to show the cumulative effect of costs and charges on return in case of negative (-5%), neutral (0%) and positive (+5%) performance scenarios. These scenarios are not necessarily supported by an objective data analysis and under no circumstances should be regarded as indicators of future performance. Absolute return on investment is calculated on aggregated basis and represents overall income over the corresponding investment horizon.</p> <p>Financial instrument Ongoing, Service Ancillary and (or) Service incidental costs are calculated based on average value of investment during each calendar year. Financial instrument and (or) service initial One-off costs and Financial instrument and (or) service Transaction costs are calculated based on the initial investment amount. Financial instrument and (or) service exit One-off costs and Transaction costs are calculated based on the Investment value at the end of investment horizon.</p>				
Annual return	Investment amount	Total income (Average annual return) after fees deducted		
		Investment horizon		
		1 year (€ and % of investment)	3 year (€ and % of investment)	5 year (€ and % of investment)
5%	€ 1 000.00	10.70 (1.07%)	75.92 (2.47%)	146.92 (2.78%)
	€ 10 000.00	207.67 (2.08%)	1072.33 (3.45%)	2010.22 (3.73%)
0%	€ 1 000.00	-38.15 (-3.82%)	-74.30 (-2.54%)	-109.97 (-2.30%)
	€ 10 000.00	-280.35 (-2.80%)	-441.02 (-1.49%)	-599.05 (-1.23%)
-5%	€ 1 000.00	-87.00 (-8.70%)	-210.06 (-7.56%)	-319.65 (-7.41%)
	€ 10 000.00	-768.36 (-7.68%)	-1809.79 (-6.44%)	-2733.73 (-6.19%)

Costs distribution during investment period ***	
<p>***The graph below illustrates the cost and charges curve for investment with 5 years horizon, initial investment amount of € 1 000 and 0% rate growth. Percentage values are calculated based on initial investment amount of € 1 000.</p>	



Ex-ante Costs & Charges disclosure

This document provides Luminor bank AS clients and potential clients with the information on costs and charges underlying the below mentioned financial instrument or group of financial instruments with similar fee structure. This costs and charges disclosure is prepared according to the regulatory requirements set out in Article 24(4) of the Directive of the European Parliament and the Council 2014/65/EU and Article 50 of the Commission Delegated Regulation (EU) 2017/565. This document is not a marketing material. The costs and charges in this document are estimated based on Luminor Bank's current Pricelist and information gathered from other third parties involved, including, but not limited to financial instrument issuers, manufacturers, distributors. This document does not include personal discounts that particular client could be eligible for. The document does not include foreign currency exchange fees that could be applicable if the investment currency differs from the client's base currency.

Nordea 1, SICAV

European Stars Equity Fund, BC-EUR
Equity Fund EUR

ISIN/ID:

LU1706108146

When clients invest in Exchange traded funds or Mutual funds distributed by Luminor Bank AS they mostly shall be subject to paying both: costs related to the financial instrument (management fee, incidental costs) and charges for investment and (or) ancillary services provided by Luminor Bank AS (Investment fund's/ETF's transaction costs, initial subscription fee, exit redemption fee).

Summary

In this section of ex-ante Costs & Charges disclosure customer can find aggregated information on all the costs and charges he/she can expect to pay. Costs are allocated in 2 categories - costs related to the product and investment/ancillary services costs charged by Luminor bank. Separately information about 3rd party payments received by Luminor bank (also known as inducements) is disclosed next to Product Costs. These are totalled and expressed both as a cash amount and as a percentage of the invested amount. This section of cost is prepared to present incurred costs if the investment is ongoing for one calendar year. Also when customer reads this section of Cost disclosure he/she should bear in mind that it doesn't include any changes in underlying financial instrument market price.

Cost Category	€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month		These are annualised costs based on 3 indicative initial investment amounts of € 1,000, € 10,000 and a regular savings plan of € 50/month.
	Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment	
Financial instrument Cost	€ 11.48	1.15%	€ 114.84	1.15%	€ 3.69	0.62%	
Third party payments received by the Luminor bank AS	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%	
Service Costs	€ 31.67	3.17%	€ 215.49	2.15%	€ 29.72	4.95%	
Total	€ 43.15	4.31%	€ 330.33	3.30%	€ 33.42	5.57%	

Itemisation of Charge Categories *

*Itemized disclosure of charge categories is presented for the above mentioned costs that the client will incur for an ongoing one calendar year investment as a onetime investment or by making periodic investments on monthly basis. The purpose of this section is to present detailed information about various costs paid for investment and (or) ancillary services provided by Luminor bank AS.

Costs and charges are for an ongoing one calendar year investment as a onetime investment at begging of year or as periodic investments on monthly basis in case of zero profitability scenario, assuming that the investment is sold at the end of the year. Costs and charges are estimated for an assumed investment amount and investment period and information provided herein is based on historical data on fees, including, where applicable, Luminor Bank AS Pricelist and information disclosed in UCITS KIID documents for this type of financial instruments. Estimated costs and charges may deviate from costs and charges that will actually be incurred since the actual fees depend on the particular financial instrument and market where the instrument is traded, as well as the trade volumes.

Description of Costs and Charges

Product One-off Costs	All costs and charges (included in the price or added to the price of the financial instrument) paid to the product manufacturer or distributor at the beginning or at the end of the investment in the financial instrument. Fees like the Front-loaded management fee, structuring fee, distribution fee
Product Ongoing Costs	All ongoing costs and charges related to the management of the financial instrument that are deducted from the value of the financial instrument during the investment in the financial instrument. Fees like management fees, service costs, swap fees, securities lending costs and taxes, financing costs
Product Transaction Costs	All transaction-related costs and charges incurred as a result of the acquisition and disposal of investments
Product Incidental Costs	These costs include performance fees and carried interests that may be calculated by the product supplier separately from the Ongoing Charges
Service One-off Costs	All costs and charges paid to the investment firm at the beginning or at the end of the provided investment service(s). Deposit fees, termination fees
Service Ongoing Costs	All ongoing costs and charges paid to investment firms for their services provided to the client. Management fees or advisory fees charged by the service provider
Service Transaction Costs	All costs and charges that are related to transactions performed by the investment firm or other parties. Broker commissions, entry and exit charges, platform fees, mark-ups (embedded in the transaction price), stamp duty, transactions tax and foreign exchange costs.
Service Ancillary Costs	Any costs and charges that are related to ancillary services that are not included in the costs mentioned above. Safekeeping costs and research costs charged by the investment service provider
Service Incidental Costs	These costs include performance fees that may be calculated by the service provider separately from the Ongoing Charges.

		€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month	
Cost Category		Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment
Financial Instrument Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 11.48	1.15%	€ 114.84	1.15%	€ 3.69	0.62%
	Transaction Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

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Service Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Transaction Costs	€ 19.67	1.97%	€ 197.67	1.98%	€ 17.72	2.95%
	Ancillary Costs	€ 12.00	1.20%	€ 17.82	0.18%	€ 12.00	2.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Cumulative effect of costs with different investment horizon**

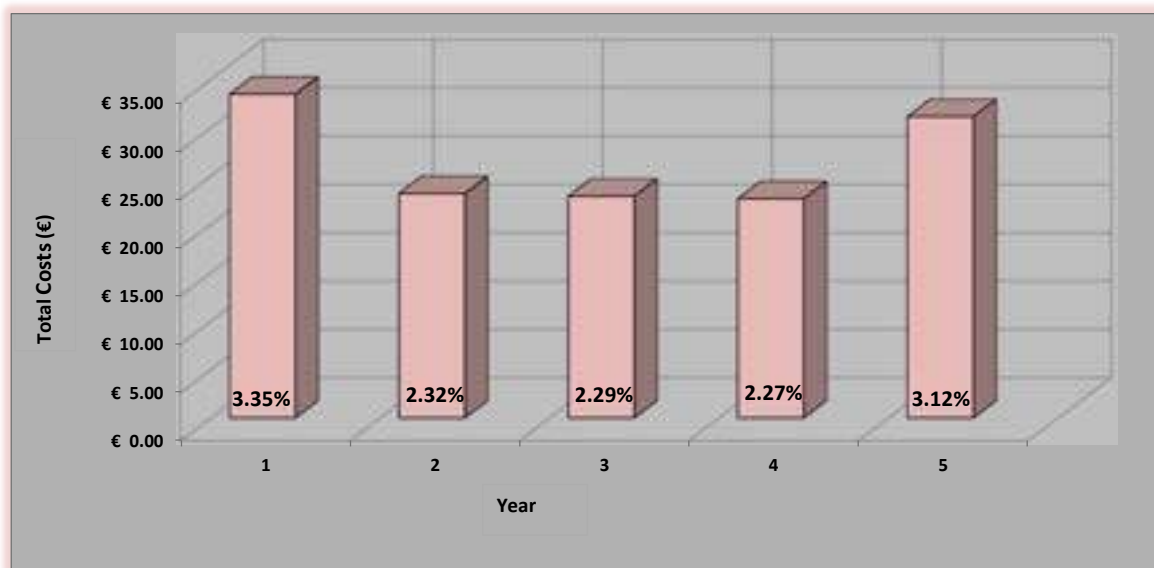
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Financial instrument Ongoing, Service Ancillary and (or) Service incidental costs are calculated based on average value of investment during each calendar year. Financial instrument and (or) service initial One-off costs and Financial instrument and (or) service Transaction costs are calculated based on the initial investment amount. Financial instrument and (or) service exit One-off costs and Transaction costs are calculated based on the Investment value at the end of investment horizon.

Annual return	Investment amount	Total income (Average annual return) after fees deducted		
		Investment horizon		
		1 year (€ and % of investment)	3 year (€ and % of investment)	5 year (€ and % of investment)
5%	€ 1 000.00	5.57 (0.56%)	59.46 (1.94%)	117.54 (2.25%)
	€ 10 000.00	156.43 (1.56%)	906.44 (2.93%)	1711.82 (3.21%)
0%	€ 1 000.00	-43.15 (-4.31%)	-88.84 (-3.05%)	-133.48 (-2.82%)
	€ 10 000.00	-330.33 (-3.30%)	-587.74 (-2.00%)	-838.30 (-1.74%)
-5%	€ 1 000.00	-91.87 (-9.19%)	-222.84 (-8.06%)	-338.25 (-7.93%)
	€ 10 000.00	-817.10 (-8.17%)	-1938.82 (-6.93%)	-2923.51 (-6.68%)

Costs distribution during investment period ***

***The graph below illustrates the cost and charges curve for investment with 5 years horizon, initial investment amount of € 1 000 and 0% rate growth. Percentage values are calculated based on initial investment amount of € 1 000.



Ex-ante Costs & Charges disclosure

This document provides Luminor bank AS clients and potential clients with the information on costs and charges underlying the below mentioned financial instrument or group of financial instruments with similar fee structure. This costs and charges disclosure is prepared according to the regulatory requirements set out in Article 24(4) of the Directive of the European Parliament and the Council 2014/65/EU and Article 50 of the Commission Delegated Regulation (EU) 2017/565. This document is not a marketing material. The costs and charges in this document are estimated based on Luminor Bank's current Pricelist and information gathered from other third parties involved, including, but not limited to financial instrument issuers, manufacturers, distributors. This document does not include personal discounts that particular client could be eligible for. The document does not include foreign currency exchange fees that could be applicable if the investment currency differs from the client's base currency.

Nordea 1, SICAV

European High Yield Bond Fund, BC-EUR
Bond Fund EUR

ISIN/ID:

LU0841558611

When clients invest in Exchange traded funds or Mutual funds distributed by Luminor Bank AS they mostly shall be subject to paying both: costs related to the financial instrument (management fee, incidental costs) and charges for investment and (or) ancillary services provided by Luminor Bank AS (Investment fund's/ETF's transaction costs, initial subscription fee, exit redemption fee).

Summary

In this section of ex-ante Costs & Charges disclosure customer can find aggregated information on all the costs and charges he/she can expect to pay. Costs are allocated in 2 categories - costs related to the product and investment/ancillary services costs charged by Luminor bank. Separately information about 3rd party payments received by Luminor bank (also known as inducements) is disclosed next to Product Costs. These are totalled and expressed both as a cash amount and as a percentage of the invested amount. This section of cost is prepared to present incurred costs if the investment is ongoing for one calendar year. Also when customer reads this section of Cost disclosure he/she should bear in mind that it doesn't include any changes in underlying financial instrument market price.

Cost Category	€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month		These are annualised costs based on 3 indicative initial investment amounts of € 1,000, € 10,000 and a regular savings plan of € 50/month.
	Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment	
Financial instrument Cost	€ 9.11	0.91%	€ 91.08	0.91%	€ 2.93	0.49%	
Third party payments received by the Luminor bank AS	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%	
Service Costs	€ 31.69	3.17%	€ 215.73	2.16%	€ 29.73	4.96%	
Total	€ 40.80	4.08%	€ 306.81	3.07%	€ 32.66	5.44%	

Itemisation of Charge Categories *

*Itemized disclosure of charge categories is presented for the above mentioned costs that the client will incur for an ongoing one calendar year investment as a onetime investment or by making periodic investments on monthly basis. The purpose of this section is to present detailed information about various costs paid for investment and (or) ancillary services provided by Luminor bank AS.

Costs and charges are for an ongoing one calendar year investment as a onetime investment at begging of year or as periodic investments on monthly basis in case of zero profitability scenario, assuming that the investment is sold at the end of the year. Costs and charges are estimated for an assumed investment amount and investment period and information provided herein is based on historical data on fees, including, where applicable, Luminor Bank AS Pricelist and information disclosed in UCITS KIID documents for this type of financial instruments. Estimated costs and charges may deviate from costs and charges that will actually be incurred since the actual fees depend on the particular financial instrument and market where the instrument is traded, as well as the trade volumes.

Description of Costs and Charges

Product One-off Costs	All costs and charges (included in the price or added to the price of the financial instrument) paid to the product manufacturer or distributor at the beginning or at the end of the investment in the financial instrument. Fees like the Front-loaded management fee, structuring fee, distribution fee
Product Ongoing Costs	All ongoing costs and charges related to the management of the financial instrument that are deducted from the value of the financial instrument during the investment in the financial instrument. Fees like management fees, service costs, swap fees, securities lending costs and taxes, financing costs
Product Transaction Costs	All transaction-related costs and charges incurred as a result of the acquisition and disposal of investments
Product Incidental Costs	These costs include performance fees and carried interests that may be calculated by the product supplier separately from the Ongoing Charges
Service One-off Costs	All costs and charges paid to the investment firm at the beginning or at the end of the provided investment service(s). Deposit fees, termination fees
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Service Incidental Costs	These costs include performance fees that may be calculated by the service provider separately from the Ongoing Charges.

		€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month	
Cost Category		Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment
Financial Instrument Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 9.11	0.91%	€ 91.08	0.91%	€ 2.93	0.49%
	Transaction Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

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Service Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Transaction Costs	€ 19.69	1.97%	€ 197.91	1.98%	€ 17.73	2.96%
	Ancillary Costs	€ 12.00	1.20%	€ 17.82	0.18%	€ 12.00	2.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Cumulative effect of costs with different investment horizon**

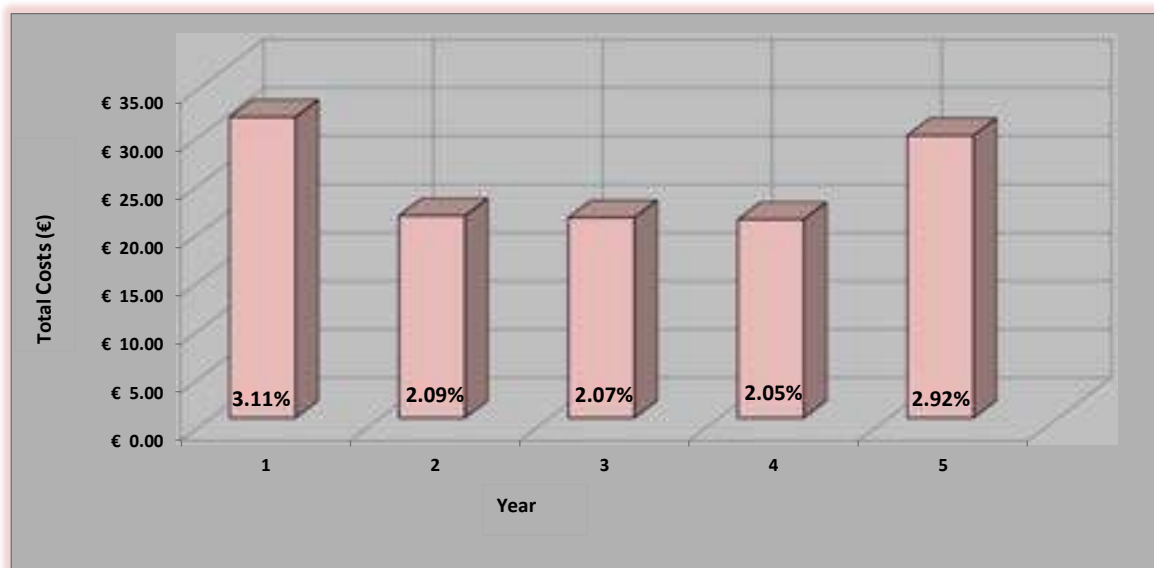
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Financial instrument Ongoing, Service Ancillary and (or) Service incidental costs are calculated based on average value of investment during each calendar year. Financial instrument and (or) service initial One-off costs and Financial instrument and (or) service Transaction costs are calculated based on the initial investment amount. Financial instrument and (or) service exit One-off costs and Transaction costs are calculated based on the Investment value at the end of investment horizon.

Annual return	Investment amount	Total income (Average annual return) after fees deducted		
		Investment horizon		
		1 year (€ and % of investment)	3 year (€ and % of investment)	5 year (€ and % of investment)
5%	€ 1 000.00	7.98 (0.80%)	67.19 (2.19%)	131.29 (2.50%)
	€ 10 000.00	180.54 (1.81%)	984.29 (3.18%)	1851.50 (3.46%)
0%	€ 1 000.00	-40.80 (-4.08%)	-82.02 (-2.81%)	-122.48 (-2.58%)
	€ 10 000.00	-306.81 (-3.07%)	-518.89 (-1.76%)	-726.33 (-1.50%)
-5%	€ 1 000.00	-89.58 (-8.96%)	-216.85 (-7.82%)	-329.55 (-7.68%)
	€ 10 000.00	-794.17 (-7.94%)	-1878.27 (-6.70%)	-2834.70 (-6.45%)

Costs distribution during investment period ***

***The graph below illustrates the cost and charges curve for investment with 5 years horizon, initial investment amount of € 1 000 and 0% rate growth. Percentage values are calculated based on initial investment amount of € 1 000.



Ex-ante Costs & Charges disclosure

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Nordea 1, SICAV

Danish Covered Bond Fund, BC-EUR
Bond Fund EUR

ISIN/ID:

LU0841566630

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Summary

In this section of ex-ante Costs & Charges disclosure customer can find aggregated information on all the costs and charges he/she can expect to pay. Costs are allocated in 2 categories - costs related to the product and investment/ancillary services costs charged by Luminor bank. Separately information about 3rd party payments received by Luminor bank (also known as inducements) is disclosed next to Product Costs. These are totalled and expressed both as a cash amount and as a percentage of the invested amount. This section of cost is prepared to present incurred costs if the investment is ongoing for one calendar year. Also when customer reads this section of Cost disclosure he/she should bear in mind that it doesn't include any changes in underlying financial instrument market price.

Cost Category	€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month		These are annualised costs based on 3 indicative initial investment amounts of € 1,000, € 10,000 and a regular savings plan of € 50/month.
	Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment	
Financial instrument Cost	€ 6.34	0.63%	€ 63.36	0.63%	€ 2.04	0.34%	
Third party payments received by the Luminor bank AS	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%	
Service Costs	€ 31.72	3.17%	€ 216.01	2.16%	€ 29.74	4.96%	
Total	€ 38.05	3.81%	€ 279.37	2.79%	€ 31.78	5.30%	

Itemisation of Charge Categories *

*Itemized disclosure of charge categories is presented for the above mentioned costs that the client will incur for an ongoing one calendar year investment as a onetime investment or by making periodic investments on monthly basis. The purpose of this section is to present detailed information about various costs paid for investment and (or) ancillary services provided by Luminor bank AS.

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Description of Costs and Charges

Product One-off Costs	All costs and charges (included in the price or added to the price of the financial instrument) paid to the product manufacturer or distributor at the beginning or at the end of the investment in the financial instrument. Fees like the Front-loaded management fee, structuring fee, distribution fee
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Service Incidental Costs	These costs include performance fees that may be calculated by the service provider separately from the Ongoing Charges.

		€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month	
Cost Category		Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment
Financial Instrument Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 6.34	0.63%	€ 63.36	0.63%	€ 2.04	0.34%
	Transaction Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

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Service Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Transaction Costs	€ 19.72	1.97%	€ 198.19	1.98%	€ 17.74	2.96%
	Ancillary Costs	€ 12.00	1.20%	€ 17.82	0.18%	€ 12.00	2.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Cumulative effect of costs with different investment horizon**

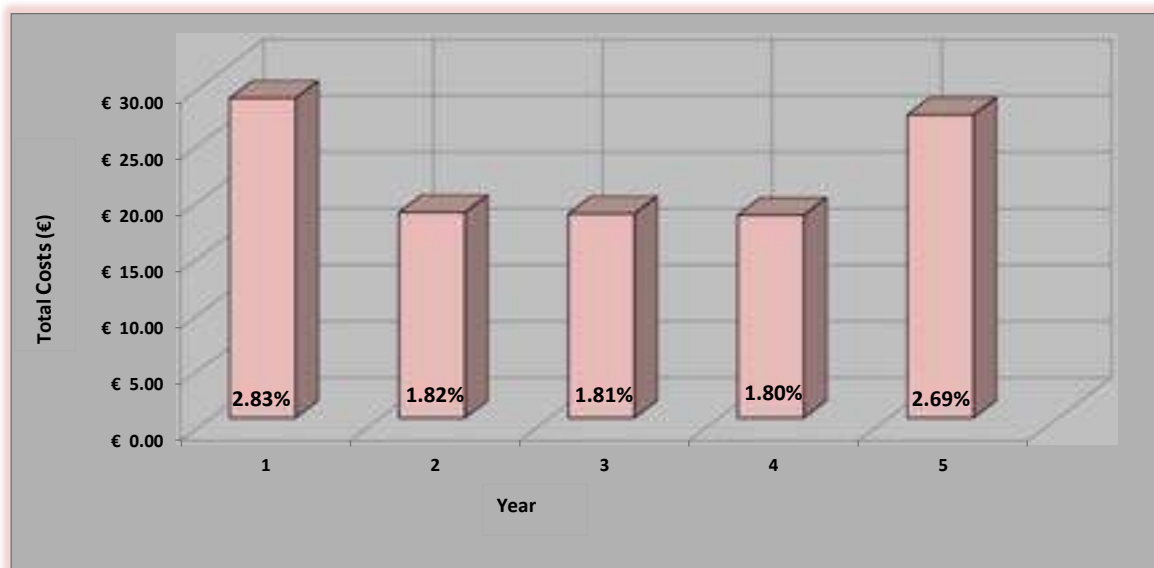
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Annual return	Investment amount	Total income (Average annual return) after fees deducted		
		Investment horizon		
		1 year (€ and % of investment)	3 year (€ and % of investment)	5 year (€ and % of investment)
5%	€ 1 000.00	10.80 (1.08%)	76.24 (2.48%)	147.50 (2.79%)
	€ 10 000.00	208.67 (2.09%)	1075.59 (3.46%)	2016.14 (3.74%)
0%	€ 1 000.00	-38.05 (-3.81%)	-74.01 (-2.53%)	-109.51 (-2.29%)
	€ 10 000.00	-279.37 (-2.79%)	-438.13 (-1.48%)	-594.30 (-1.22%)
-5%	€ 1 000.00	-86.90 (-8.69%)	-209.81 (-7.55%)	-319.28 (-7.40%)
	€ 10 000.00	-767.41 (-7.67%)	-1807.24 (-6.43%)	-2729.97 (-6.18%)

Costs distribution during investment period ***

***The graph below illustrates the cost and charges curve for investment with 5 years horizon, initial investment amount of € 1 000 and 0% rate growth. Percentage values are calculated based on initial investment amount of € 1 000.



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Nordea 1, SICAV

Norwegian Bond Fund, BC-NOK
Bond Fund NOK

ISIN/ID:

LU0841570400

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Summary

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Cost Category	€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month		These are annualised costs based on 3 indicative initial investment amounts of € 1,000, € 10,000 and a regular savings plan of € 50/month.
	Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment	
Financial instrument Cost	€ 6.34	0.63%	€ 63.36	0.63%	€ 2.04	0.34%	
Third party payments received by the Luminor bank AS	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%	
Service Costs	€ 31.72	3.17%	€ 216.01	2.16%	€ 29.74	4.96%	
Total	€ 38.05	3.81%	€ 279.37	2.79%	€ 31.78	5.30%	

Itemisation of Charge Categories *

*Itemized disclosure of charge categories is presented for the above mentioned costs that the client will incur for an ongoing one calendar year investment as a onetime investment or by making periodic investments on monthly basis. The purpose of this section is to present detailed information about various costs paid for investment and (or) ancillary services provided by Luminor bank AS.

Costs and charges are for an ongoing one calendar year investment as a onetime investment at begging of year or as periodic investments on monthly basis in case of zero profitability scenario, assuming that the investment is sold at the end of the year. Costs and charges are estimated for an assumed investment amount and investment period and information provided herein is based on historical data on fees, including, where applicable, Luminor Bank AS Pricelist and information disclosed in UCITS KIID documents for this type of financial instruments. Estimated costs and charges may deviate from costs and charges that will actually be incurred since the actual fees depend on the particular financial instrument and market where the instrument is traded, as well as the trade volumes.

Description of Costs and Charges

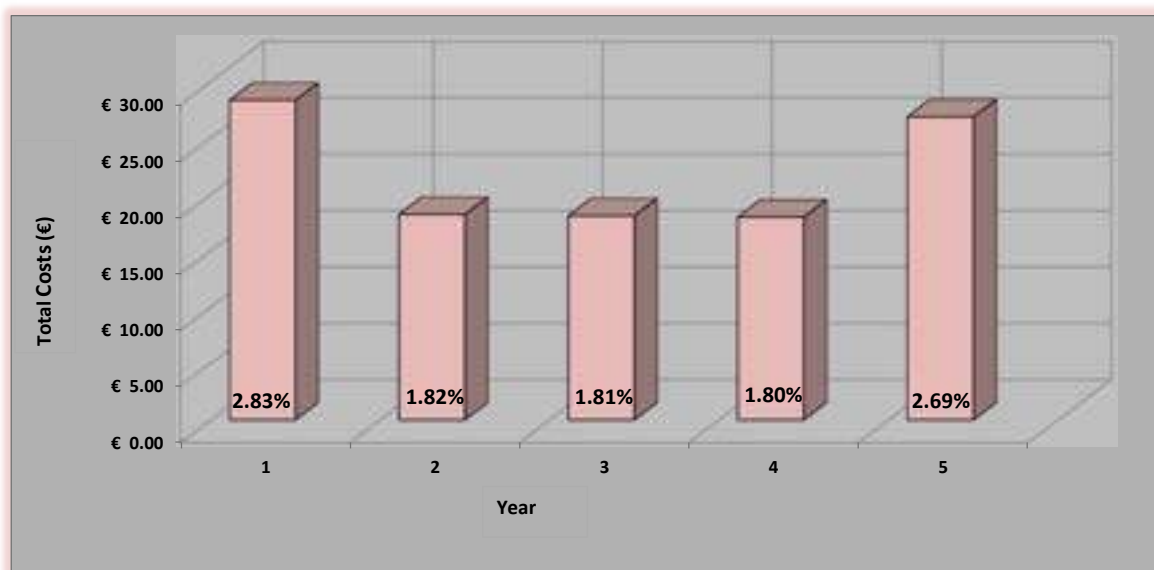
Product One-off Costs	All costs and charges (included in the price or added to the price of the financial instrument) paid to the product manufacturer or distributor at the beginning or at the end of the investment in the financial instrument. Fees like the Front-loaded management fee, structuring fee, distribution fee
Product Ongoing Costs	All ongoing costs and charges related to the management of the financial instrument that are deducted from the value of the financial instrument during the investment in the financial instrument. Fees like management fees, service costs, swap fees, securities lending costs and taxes, financing costs
Product Transaction Costs	All transaction-related costs and charges incurred as a result of the acquisition and disposal of investments
Product Incidental Costs	These costs include performance fees and carried interests that may be calculated by the product supplier separately from the Ongoing Charges
Service One-off Costs	All costs and charges paid to the investment firm at the beginning or at the end of the provided investment service(s). Deposit fees, termination fees
Service Ongoing Costs	All ongoing costs and charges paid to investment firms for their services provided to the client. Management fees or advisory fees charged by the service provider
Service Transaction Costs	All costs and charges that are related to transactions performed by the investment firm or other parties. Broker commissions, entry and exit charges, platform fees, mark-ups (embedded in the transaction price), stamp duty, transactions tax and foreign exchange costs.
Service Ancillary Costs	Any costs and charges that are related to ancillary services that are not included in the costs mentioned above. Safekeeping costs and research costs charged by the investment service provider
Service Incidental Costs	These costs include performance fees that may be calculated by the service provider separately from the Ongoing Charges.

		€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month	
Cost Category		Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment
Financial Instrument Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 6.34	0.63%	€ 63.36	0.63%	€ 2.04	0.34%
	Transaction Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
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Service Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Transaction Costs	€ 19.72	1.97%	€ 198.19	1.98%	€ 17.74	2.96%
	Ancillary Costs	€ 12.00	1.20%	€ 17.82	0.18%	€ 12.00	2.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Cumulative effect of costs with different investment horizon**				
<p>**Investment performance figures presented herein are used for illustration purposes only in order to show the cumulative effect of costs and charges on return in case of negative (-5%), neutral (0%) and positive (+5%) performance scenarios. These scenarios are not necessarily supported by an objective data analysis and under no circumstances should be regarded as indicators of future performance. Absolute return on investment is calculated on aggregated basis and represents overall income over the corresponding investment horizon.</p> <p>Financial instrument Ongoing, Service Ancillary and (or) Service incidental costs are calculated based on average value of investment during each calendar year. Financial instrument and (or) service initial One-off costs and Financial instrument and (or) service Transaction costs are calculated based on the initial investment amount. Financial instrument and (or) service exit One-off costs and Transaction costs are calculated based on the Investment value at the end of investment horizon.</p>				
Annual return	Investment amount	Total income (Average annual return) after fees deducted		
		Investment horizon		
		1 year (€ and % of investment)	3 year (€ and % of investment)	5 year (€ and % of investment)
5%	€ 1 000.00	10.80 (1.08%)	76.24 (2.48%)	147.50 (2.79%)
	€ 10 000.00	208.67 (2.09%)	1075.59 (3.46%)	2016.14 (3.74%)
0%	€ 1 000.00	-38.05 (-3.81%)	-74.01 (-2.53%)	-109.51 (-2.29%)
	€ 10 000.00	-279.37 (-2.79%)	-438.13 (-1.48%)	-594.30 (-1.22%)
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Costs distribution during investment period ***	
<p>***The graph below illustrates the cost and charges curve for investment with 5 years horizon, initial investment amount of € 1 000 and 0% rate growth. Percentage values are calculated based on initial investment amount of € 1 000.</p>	



Ex-ante Costs & Charges disclosure

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Nordea 1, SICAV

European Corporate Bond Fund, BC-EUR
Bond Fund EUR

ISIN/ID:

LU2266983456

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Description of Costs and Charges

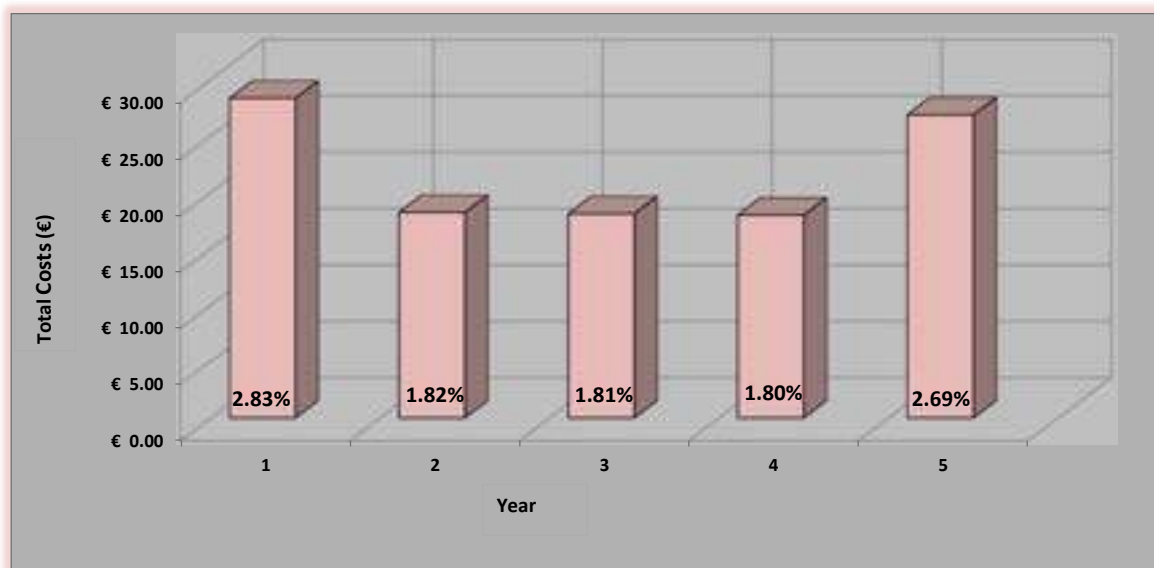
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Costs distribution during investment period ***	
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Nordea 1, SICAV

Danish Covered Bond Fund, BC-DKK
Bond Fund DKK

ISIN/ID:

LU0841567794

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Cost Category		Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment
Financial Instrument Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
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	Transaction Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
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Service Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
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Cumulative effect of costs with different investment horizon**

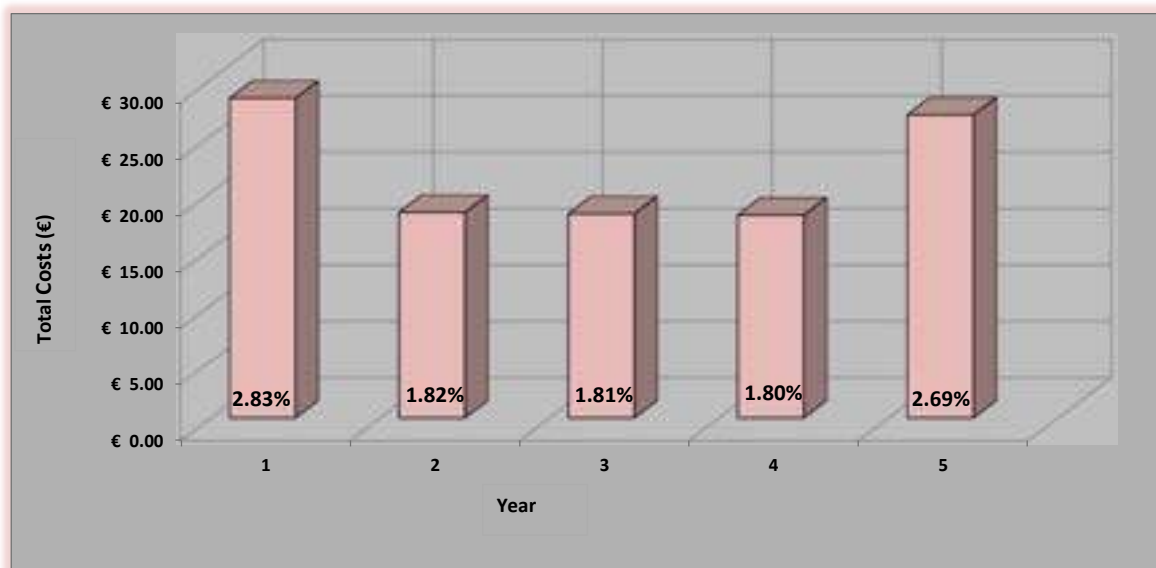
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Nordea 1, SICAV

Chinese Equity Fund, BC-EUR
Equity Fund EUR

ISIN/ID:

LU0982394214

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Financial instrument Cost	€ 12.77	1.28%	€ 127.71	1.28%	€ 4.11	0.68%	
Third party payments received by the Luminor bank AS	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%	
Service Costs	€ 31.65	3.17%	€ 215.36	2.15%	€ 29.72	4.95%	
Total	€ 44.42	4.44%	€ 343.07	3.43%	€ 33.83	5.64%	

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Service Transaction Costs	All costs and charges that are related to transactions performed by the investment firm or other parties. Broker commissions, entry and exit charges, platform fees, mark-ups (embedded in the transaction price), stamp duty, transactions tax and foreign exchange costs.
Service Ancillary Costs	Any costs and charges that are related to ancillary services that are not included in the costs mentioned above. Safekeeping costs and research costs charged by the investment service provider
Service Incidental Costs	These costs include performance fees that may be calculated by the service provider separately from the Ongoing Charges.

		€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month	
Cost Category		Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment
Financial Instrument Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 12.77	1.28%	€ 127.71	1.28%	€ 4.11	0.68%
	Transaction Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

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Service Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Transaction Costs	€ 19.65	1.97%	€ 197.54	1.98%	€ 17.72	2.95%
	Ancillary Costs	€ 12.00	1.20%	€ 17.82	0.18%	€ 12.00	2.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Cumulative effect of costs with different investment horizon**

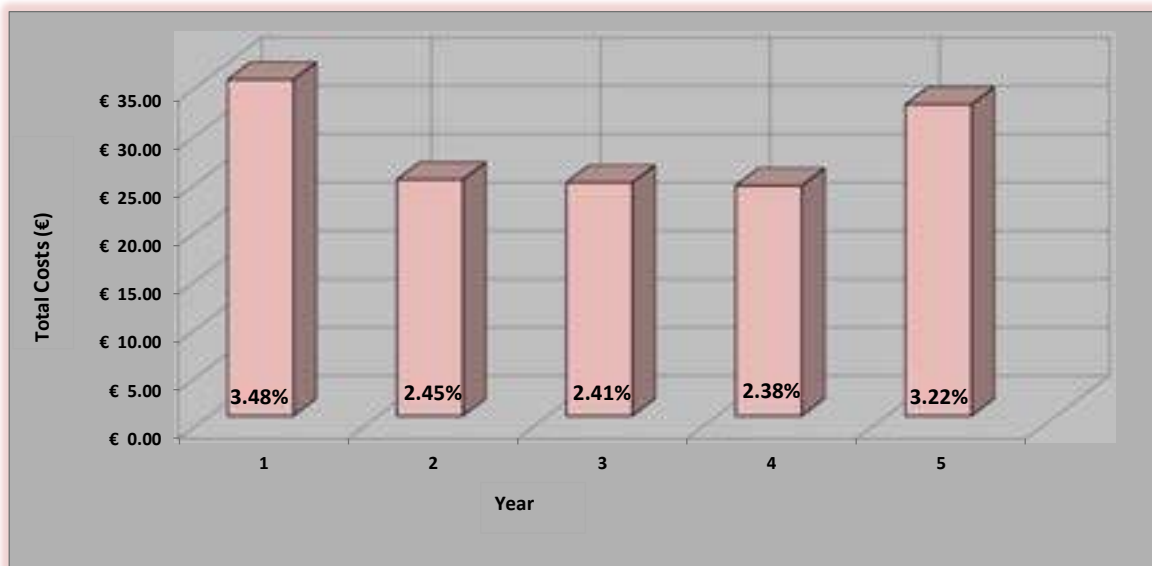
**Investment performance figures presented herein are used for illustration purposes only in order to show the cumulative effect of costs and charges on return in case of negative (-5%), neutral (0%) and positive (+5%) performance scenarios. These scenarios are not necessarily supported by an objective data analysis and under no circumstances should be regarded as indicators of future performance. Absolute return on investment is calculated on aggregated basis and represents overall income over the corresponding investment horizon.

Financial instrument Ongoing, Service Ancillary and (or) Service incidental costs are calculated based on average value of investment during each calendar year. Financial instrument and (or) service initial One-off costs and Financial instrument and (or) service Transaction costs are calculated based on the initial investment amount. Financial instrument and (or) service exit One-off costs and Transaction costs are calculated based on the Investment value at the end of investment horizon.

Annual return	Investment amount	Total income (Average annual return) after fees deducted		
		Investment horizon		
		1 year (€ and % of investment)	3 year (€ and % of investment)	5 year (€ and % of investment)
5%	€ 1 000.00	4.27 (0.43%)	55.30 (1.81%)	110.15 (2.11%)
	€ 10 000.00	143.37 (1.43%)	864.42 (2.80%)	1636.72 (3.08%)
0%	€ 1 000.00	-44.42 (-4.44%)	-92.52 (-3.18%)	-139.39 (-2.96%)
	€ 10 000.00	-343.07 (-3.43%)	-624.90 (-2.13%)	-898.50 (-1.87%)
-5%	€ 1 000.00	-93.11 (-9.31%)	-226.08 (-8.19%)	-342.93 (-8.06%)
	€ 10 000.00	-829.52 (-8.30%)	-1971.49 (-7.06%)	-2971.25 (-6.81%)

Costs distribution during investment period ***

***The graph below illustrates the cost and charges curve for investment with 5 years horizon, initial investment amount of € 1 000 and 0% rate growth. Percentage values are calculated based on initial investment amount of € 1 000.



Ex-ante Costs & Charges disclosure

This document provides Luminor bank AS clients and potential clients with the information on costs and charges underlying the below mentioned financial instrument or group of financial instruments with similar fee structure. This costs and charges disclosure is prepared according to the regulatory requirements set out in Article 24(4) of the Directive of the European Parliament and the Council 2014/65/EU and Article 50 of the Commission Delegated Regulation (EU) 2017/565. This document is not a marketing material. The costs and charges in this document are estimated based on Luminor Bank's current Pricelist and information gathered from other third parties involved, including, but not limited to financial instrument issuers, manufacturers, distributors. This document does not include personal discounts that particular client could be eligible for. The document does not include foreign currency exchange fees that could be applicable if the investment currency differs from the client's base currency.

Nordea 1, SICAV

Chinese Equity Fund, BC-USD
Equity Fund USD

ISIN/ID:

LU2262270759

When clients invest in Exchange traded funds or Mutual funds distributed by Luminor Bank AS they mostly shall be subject to paying both: costs related to the financial instrument (management fee, incidental costs) and charges for investment and (or) ancillary services provided by Luminor Bank AS (Investment fund's/ETF's transaction costs, initial subscription fee, exit redemption fee).

Summary

In this section of ex-ante Costs & Charges disclosure customer can find aggregated information on all the costs and charges he/she can expect to pay. Costs are allocated in 2 categories - costs related to the product and investment/ancillary services costs charged by Luminor bank. Separately information about 3rd party payments received by Luminor bank (also known as inducements) is disclosed next to Product Costs. These are totalled and expressed both as a cash amount and as a percentage of the invested amount. This section of cost is prepared to present incurred costs if the investment is ongoing for one calendar year. Also when customer reads this section of Cost disclosure he/she should bear in mind that it doesn't include any changes in underlying financial instrument market price.

	€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month		These are annualised costs based on 3 indicative initial investment amounts of € 1,000, € 10,000 and a regular savings plan of € 50/month.
Cost Category	Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment	
Financial instrument Cost	€ 12.77	1.28%	€ 127.71	1.28%	€ 4.11	0.68%	
Third party payments received by the Luminor bank AS	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%	
Service Costs	€ 31.65	3.17%	€ 215.36	2.15%	€ 29.72	4.95%	
Total	€ 44.42	4.44%	€ 343.07	3.43%	€ 33.83	5.64%	

Itemisation of Charge Categories *

*Itemized disclosure of charge categories is presented for the above mentioned costs that the client will incur for an ongoing one calendar year investment as a onetime investment or by making periodic investments on monthly basis. The purpose of this section is to present detailed information about various costs paid for investment and (or) ancillary services provided by Luminor bank AS.

Costs and charges are for an ongoing one calendar year investment as a onetime investment at begging of year or as periodic investments on monthly basis in case of zero profitability scenario, assuming that the investment is sold at the end of the year. Costs and charges are estimated for an assumed investment amount and investment period and information provided herein is based on historical data on fees, including, where applicable, Luminor Bank AS Pricelist and information disclosed in UCITS KIID documents for this type of financial instruments. Estimated costs and charges may deviate from costs and charges that will actually be incurred since the actual fees depend on the particular financial instrument and market where the instrument is traded, as well as the trade volumes.

Description of Costs and Charges

Product One-off Costs	All costs and charges (included in the price or added to the price of the financial instrument) paid to the product manufacturer or distributor at the beginning or at the end of the investment in the financial instrument. Fees like the Front-loaded management fee, structuring fee, distribution fee
Product Ongoing Costs	All ongoing costs and charges related to the management of the financial instrument that are deducted from the value of the financial instrument during the investment in the financial instrument. Fees like management fees, service costs, swap fees, securities lending costs and taxes, financing costs
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Product Incidental Costs	These costs include performance fees and carried interests that may be calculated by the product supplier separately from the Ongoing Charges
Service One-off Costs	All costs and charges paid to the investment firm at the beginning or at the end of the provided investment service(s). Deposit fees, termination fees
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Cost Category		Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment
Financial Instrument Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 12.77	1.28%	€ 127.71	1.28%	€ 4.11	0.68%
	Transaction Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

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Service Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Transaction Costs	€ 19.65	1.97%	€ 197.54	1.98%	€ 17.72	2.95%
	Ancillary Costs	€ 12.00	1.20%	€ 17.82	0.18%	€ 12.00	2.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Cumulative effect of costs with different investment horizon**

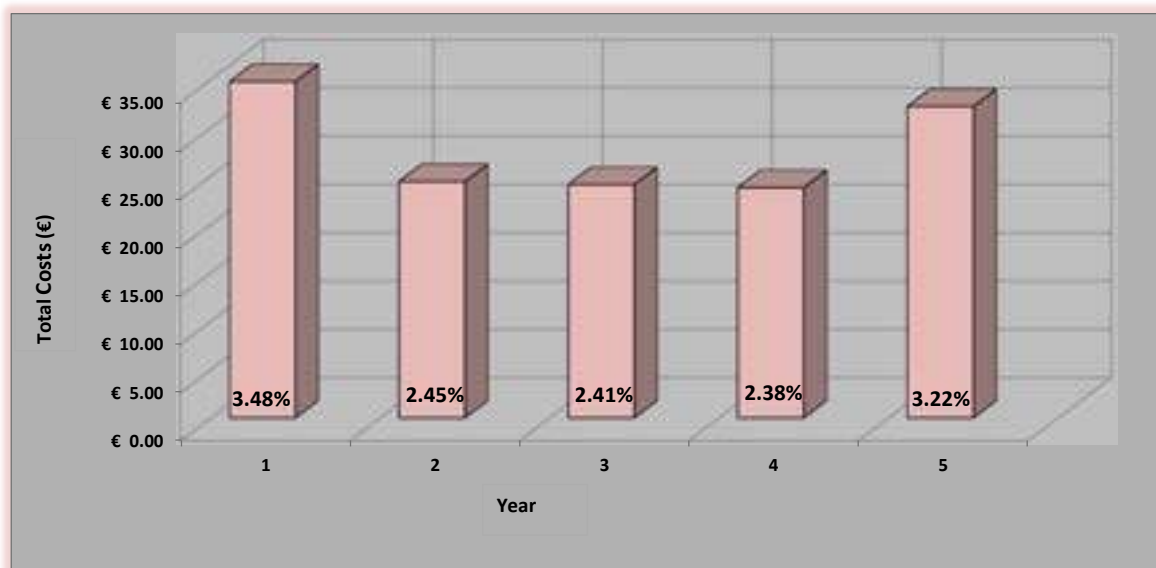
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Annual return	Investment amount	Total income (Average annual return) after fees deducted		
		Investment horizon		
		1 year (€ and % of investment)	3 year (€ and % of investment)	5 year (€ and % of investment)
5%	€ 1 000.00	4.27 (0.43%)	55.30 (1.81%)	110.15 (2.11%)
	€ 10 000.00	143.37 (1.43%)	864.42 (2.80%)	1636.72 (3.08%)
0%	€ 1 000.00	-44.42 (-4.44%)	-92.52 (-3.18%)	-139.39 (-2.96%)
	€ 10 000.00	-343.07 (-3.43%)	-624.90 (-2.13%)	-898.50 (-1.87%)
-5%	€ 1 000.00	-93.11 (-9.31%)	-226.08 (-8.19%)	-342.93 (-8.06%)
	€ 10 000.00	-829.52 (-8.30%)	-1971.49 (-7.06%)	-2971.25 (-6.81%)

Costs distribution during investment period ***

***The graph below illustrates the cost and charges curve for investment with 5 years horizon, initial investment amount of € 1 000 and 0% rate growth. Percentage values are calculated based on initial investment amount of € 1 000.



Ex-ante Costs & Charges disclosure

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Nordea 1, SICAV

Global Portfolio Fund, BC-EUR
Equity Fund EUR

ISIN/ID:

LU0841599219

When clients invest in Exchange traded funds or Mutual funds distributed by Luminor Bank AS they mostly shall be subject to paying both: costs related to the financial instrument (management fee, incidental costs) and charges for investment and (or) ancillary services provided by Luminor Bank AS (Investment fund's/ETF's transaction costs, initial subscription fee, exit redemption fee).

Summary

In this section of ex-ante Costs & Charges disclosure customer can find aggregated information on all the costs and charges he/she can expect to pay. Costs are allocated in 2 categories - costs related to the product and investment/ancillary services costs charged by Luminor bank. Separately information about 3rd party payments received by Luminor bank (also known as inducements) is disclosed next to Product Costs. These are totalled and expressed both as a cash amount and as a percentage of the invested amount. This section of cost is prepared to present incurred costs if the investment is ongoing for one calendar year. Also when customer reads this section of Cost disclosure he/she should bear in mind that it doesn't include any changes in underlying financial instrument market price.

Cost Category	€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month		These are annualised costs based on 3 indicative initial investment amounts of € 1,000, € 10,000 and a regular savings plan of € 50/month.
	Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment	
Financial instrument Cost	€ 8.81	0.88%	€ 88.11	0.88%	€ 2.83	0.47%	
Third party payments received by the Luminor bank AS	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%	
Service Costs	€ 31.69	3.17%	€ 215.76	2.16%	€ 29.73	4.96%	
Total	€ 40.50	4.05%	€ 303.87	3.04%	€ 32.57	5.43%	

Itemisation of Charge Categories *

*Itemized disclosure of charge categories is presented for the above mentioned costs that the client will incur for an ongoing one calendar year investment as a onetime investment or by making periodic investments on monthly basis. The purpose of this section is to present detailed information about various costs paid for investment and (or) ancillary services provided by Luminor bank AS.

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Description of Costs and Charges

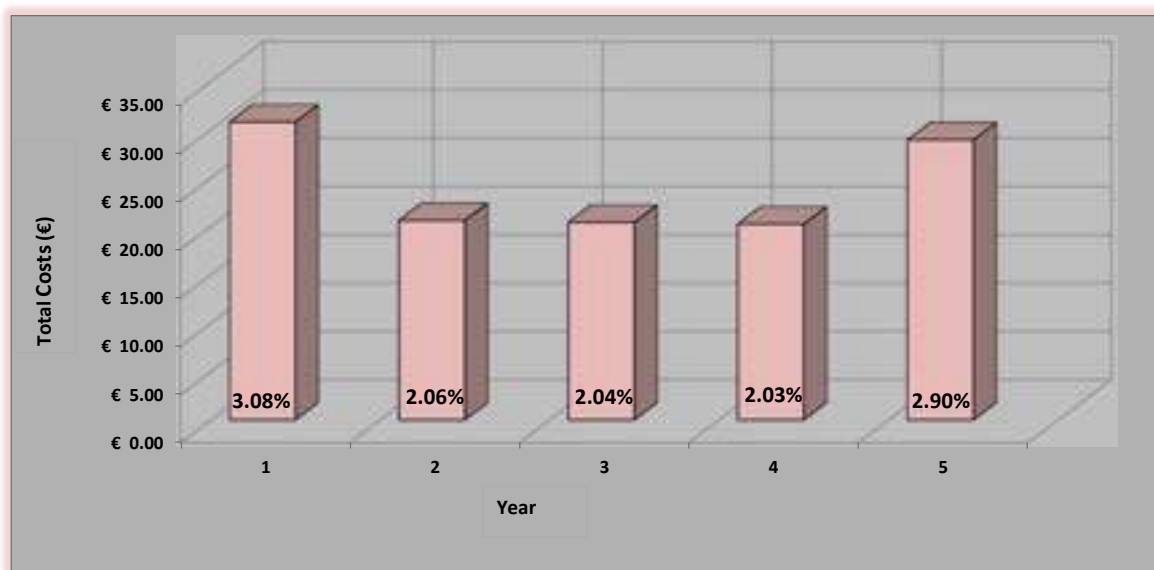
Product One-off Costs	All costs and charges (included in the price or added to the price of the financial instrument) paid to the product manufacturer or distributor at the beginning or at the end of the investment in the financial instrument. Fees like the Front-loaded management fee, structuring fee, distribution fee
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Service One-off Costs	All costs and charges paid to the investment firm at the beginning or at the end of the provided investment service(s). Deposit fees, termination fees
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Service Incidental Costs	These costs include performance fees that may be calculated by the service provider separately from the Ongoing Charges.

		€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month	
Cost Category		Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment
Financial Instrument Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 8.81	0.88%	€ 88.11	0.88%	€ 2.83	0.47%
	Transaction Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

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Service Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Transaction Costs	€ 19.69	1.97%	€ 197.94	1.98%	€ 17.73	2.96%
	Ancillary Costs	€ 12.00	1.20%	€ 17.82	0.18%	€ 12.00	2.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Cumulative effect of costs with different investment horizon**				
<p>**Investment performance figures presented herein are used for illustration purposes only in order to show the cumulative effect of costs and charges on return in case of negative (-5%), neutral (0%) and positive (+5%) performance scenarios. These scenarios are not necessarily supported by an objective data analysis and under no circumstances should be regarded as indicators of future performance. Absolute return on investment is calculated on aggregated basis and represents overall income over the corresponding investment horizon.</p> <p>Financial instrument Ongoing, Service Ancillary and (or) Service incidental costs are calculated based on average value of investment during each calendar year. Financial instrument and (or) service initial One-off costs and Financial instrument and (or) service Transaction costs are calculated based on the initial investment amount. Financial instrument and (or) service exit One-off costs and Transaction costs are calculated based on the Investment value at the end of investment horizon.</p>				
Annual return	Investment amount	Total income (Average annual return) after fees deducted		
		Investment horizon		
		1 year (€ and % of investment)	3 year (€ and % of investment)	5 year (€ and % of investment)
5%	€ 1 000.00	8.28 (0.83%)	68.16 (2.22%)	133.02 (2.53%)
	€ 10 000.00	183.56 (1.84%)	994.05 (3.21%)	1869.05 (3.49%)
0%	€ 1 000.00	-40.50 (-4.05%)	-81.16 (-2.78%)	-121.10 (-2.55%)
	€ 10 000.00	-303.87 (-3.04%)	-510.26 (-1.73%)	-712.25 (-1.47%)
-5%	€ 1 000.00	-89.29 (-8.93%)	-216.09 (-7.79%)	-328.45 (-7.65%)
	€ 10 000.00	-791.30 (-7.91%)	-1870.68 (-6.67%)	-2823.54 (-6.42%)

Costs distribution during investment period ***	
<p>***The graph below illustrates the cost and charges curve for investment with 5 years horizon, initial investment amount of € 1 000 and 0% rate growth. Percentage values are calculated based on initial investment amount of € 1 000.</p>	



Ex-ante Costs & Charges disclosure

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Nordea 1, SICAV

Norwegian Short-Term Bond Fund, BC-EUR
Bond Fund EUR

ISIN/ID:

LU0841577678

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Summary

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Cost Category	€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month		These are annualised costs based on 3 indicative initial investment amounts of € 1,000, € 10,000 and a regular savings plan of € 50/month.
	Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment	
Financial instrument Cost	€ 3.56	0.36%	€ 35.64	0.36%	€ 1.15	0.19%	
Third party payments received by the Luminor bank AS	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%	
Service Costs	€ 31.74	3.17%	€ 216.29	2.16%	€ 29.75	4.96%	
Total	€ 35.31	3.53%	€ 251.93	2.52%	€ 30.90	5.15%	

Itemisation of Charge Categories *

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Description of Costs and Charges

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Cost Category		Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment
Financial Instrument Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 3.56	0.36%	€ 35.64	0.36%	€ 1.15	0.19%
	Transaction Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

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Service Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Transaction Costs	€ 19.74	1.97%	€ 198.47	1.98%	€ 17.75	2.96%
	Ancillary Costs	€ 12.00	1.20%	€ 17.82	0.18%	€ 12.00	2.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Cumulative effect of costs with different investment horizon**

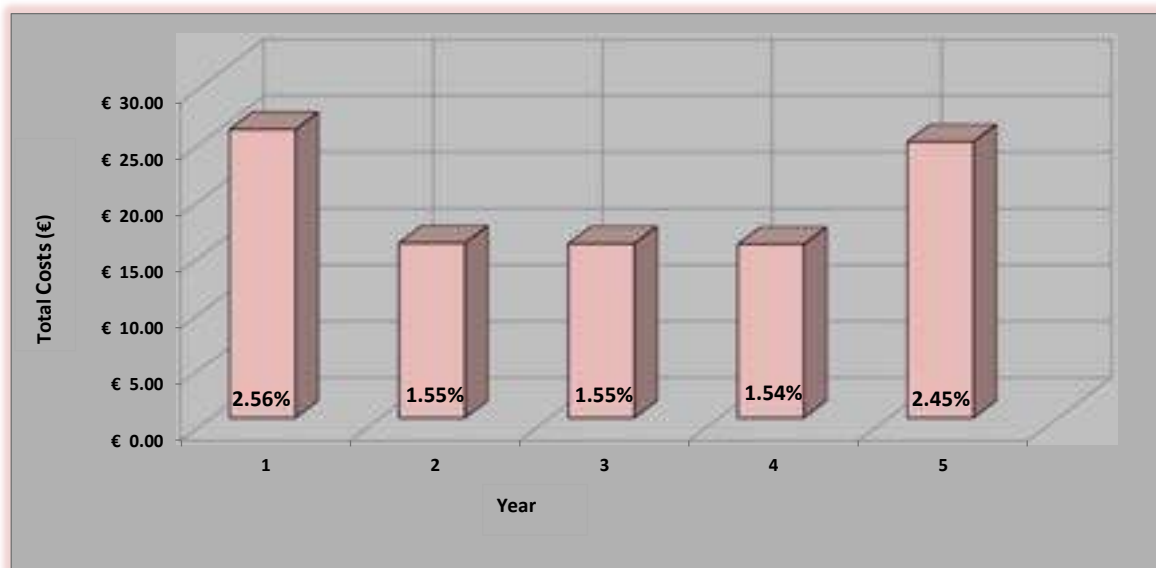
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Annual return	Investment amount	Total income (Average annual return) after fees deducted		
		Investment horizon		
		1 year (€ and % of investment)	3 year (€ and % of investment)	5 year (€ and % of investment)
5%	€ 1 000.00	13.61 (1.36%)	85.35 (2.77%)	163.90 (3.08%)
	€ 10 000.00	236.80 (2.37%)	1167.40 (3.75%)	2182.60 (4.03%)
0%	€ 1 000.00	-35.31 (-3.53%)	-65.96 (-2.25%)	-96.39 (-2.01%)
	€ 10 000.00	-251.93 (-2.52%)	-356.92 (-1.20%)	-460.78 (-0.94%)
-5%	€ 1 000.00	-84.23 (-8.42%)	-202.73 (-7.27%)	-308.90 (-7.12%)
	€ 10 000.00	-740.65 (-7.41%)	-1735.81 (-6.16%)	-2624.01 (-5.91%)

Costs distribution during investment period ***

***The graph below illustrates the cost and charges curve for investment with 5 years horizon, initial investment amount of € 1 000 and 0% rate growth. Percentage values are calculated based on initial investment amount of € 1 000.



Ex-ante Costs & Charges disclosure

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Nordea 1, SICAV

Norwegian Short-Term Bond Fund, BC-NOK
Bond Fund NOK

ISIN/ID:

LU0841578569

When clients invest in Exchange traded funds or Mutual funds distributed by Luminor Bank AS they mostly shall be subject to paying both: costs related to the financial instrument (management fee, incidental costs) and charges for investment and (or) ancillary services provided by Luminor Bank AS (Investment fund's/ETF's transaction costs, initial subscription fee, exit redemption fee).

Summary

In this section of ex-ante Costs & Charges disclosure customer can find aggregated information on all the costs and charges he/she can expect to pay. Costs are allocated in 2 categories - costs related to the product and investment/ancillary services costs charged by Luminor bank. Separately information about 3rd party payments received by Luminor bank (also known as inducements) is disclosed next to Product Costs. These are totalled and expressed both as a cash amount and as a percentage of the invested amount. This section of cost is prepared to present incurred costs if the investment is ongoing for one calendar year. Also when customer reads this section of Cost disclosure he/she should bear in mind that it doesn't include any changes in underlying financial instrument market price.

Cost Category	€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month		These are annualised costs based on 3 indicative initial investment amounts of € 1,000, € 10,000 and a regular savings plan of € 50/month.
	Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment	
Financial instrument Cost	€ 3.56	0.36%	€ 35.64	0.36%	€ 1.15	0.19%	
Third party payments received by the Luminor bank AS	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%	
Service Costs	€ 31.74	3.17%	€ 216.29	2.16%	€ 29.75	4.96%	
Total	€ 35.31	3.53%	€ 251.93	2.52%	€ 30.90	5.15%	

Itemisation of Charge Categories *

*Itemized disclosure of charge categories is presented for the above mentioned costs that the client will incur for an ongoing one calendar year investment as a onetime investment or by making periodic investments on monthly basis. The purpose of this section is to present detailed information about various costs paid for investment and (or) ancillary services provided by Luminor bank AS.

Costs and charges are for an ongoing one calendar year investment as a onetime investment at begging of year or as periodic investments on monthly basis in case of zero profitability scenario, assuming that the investment is sold at the end of the year. Costs and charges are estimated for an assumed investment amount and investment period and information provided herein is based on historical data on fees, including, where applicable, Luminor Bank AS Pricelist and information disclosed in UCITS KIID documents for this type of financial instruments. Estimated costs and charges may deviate from costs and charges that will actually be incurred since the actual fees depend on the particular financial instrument and market where the instrument is traded, as well as the trade volumes.

Description of Costs and Charges

Product One-off Costs	All costs and charges (included in the price or added to the price of the financial instrument) paid to the product manufacturer or distributor at the beginning or at the end of the investment in the financial instrument. Fees like the Front-loaded management fee, structuring fee, distribution fee
Product Ongoing Costs	All ongoing costs and charges related to the management of the financial instrument that are deducted from the value of the financial instrument during the investment in the financial instrument. Fees like management fees, service costs, swap fees, securities lending costs and taxes, financing costs
Product Transaction Costs	All transaction-related costs and charges incurred as a result of the acquisition and disposal of investments
Product Incidental Costs	These costs include performance fees and carried interests that may be calculated by the product supplier separately from the Ongoing Charges
Service One-off Costs	All costs and charges paid to the investment firm at the beginning or at the end of the provided investment service(s). Deposit fees, termination fees
Service Ongoing Costs	All ongoing costs and charges paid to investment firms for their services provided to the client. Management fees or advisory fees charged by the service provider
Service Transaction Costs	All costs and charges that are related to transactions performed by the investment firm or other parties. Broker commissions, entry and exit charges, platform fees, mark-ups (embedded in the transaction price), stamp duty, transactions tax and foreign exchange costs.
Service Ancillary Costs	Any costs and charges that are related to ancillary services that are not included in the costs mentioned above. Safekeeping costs and research costs charged by the investment service provider
Service Incidental Costs	These costs include performance fees that may be calculated by the service provider separately from the Ongoing Charges.

		€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month	
Cost Category		Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment
Financial Instrument Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 3.56	0.36%	€ 35.64	0.36%	€ 1.15	0.19%
	Transaction Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

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Service Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Transaction Costs	€ 19.74	1.97%	€ 198.47	1.98%	€ 17.75	2.96%
	Ancillary Costs	€ 12.00	1.20%	€ 17.82	0.18%	€ 12.00	2.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Cumulative effect of costs with different investment horizon**

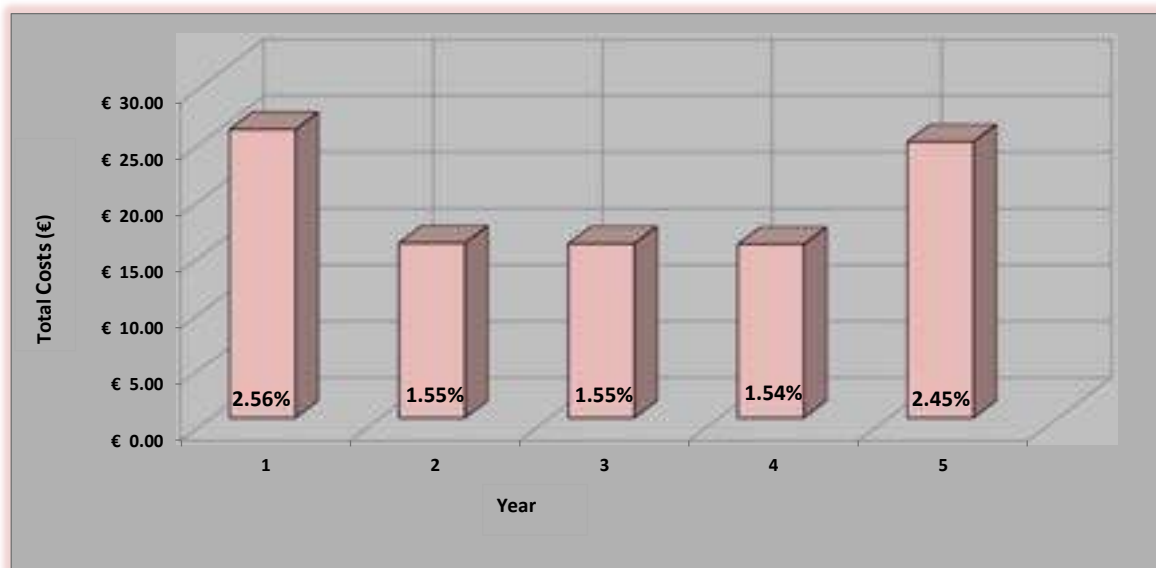
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Financial instrument Ongoing, Service Ancillary and (or) Service incidental costs are calculated based on average value of investment during each calendar year. Financial instrument and (or) service initial One-off costs and Financial instrument and (or) service Transaction costs are calculated based on the initial investment amount. Financial instrument and (or) service exit One-off costs and Transaction costs are calculated based on the Investment value at the end of investment horizon.

Annual return	Investment amount	Total income (Average annual return) after fees deducted		
		Investment horizon		
		1 year (€ and % of investment)	3 year (€ and % of investment)	5 year (€ and % of investment)
5%	€ 1 000.00	13.61 (1.36%)	85.35 (2.77%)	163.90 (3.08%)
	€ 10 000.00	236.80 (2.37%)	1167.40 (3.75%)	2182.60 (4.03%)
0%	€ 1 000.00	-35.31 (-3.53%)	-65.96 (-2.25%)	-96.39 (-2.01%)
	€ 10 000.00	-251.93 (-2.52%)	-356.92 (-1.20%)	-460.78 (-0.94%)
-5%	€ 1 000.00	-84.23 (-8.42%)	-202.73 (-7.27%)	-308.90 (-7.12%)
	€ 10 000.00	-740.65 (-7.41%)	-1735.81 (-6.16%)	-2624.01 (-5.91%)

Costs distribution during investment period ***

***The graph below illustrates the cost and charges curve for investment with 5 years horizon, initial investment amount of € 1 000 and 0% rate growth. Percentage values are calculated based on initial investment amount of € 1 000.



Ex-ante Costs & Charges disclosure

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Nordea 1, SICAV

Swedish Short-Term Bond Fund, BC-SEK
Bond Fund SEK

ISIN/ID:

LU0841581514

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Summary

In this section of ex-ante Costs & Charges disclosure customer can find aggregated information on all the costs and charges he/she can expect to pay. Costs are allocated in 2 categories - costs related to the product and investment/ancillary services costs charged by Luminor bank. Separately information about 3rd party payments received by Luminor bank (also known as inducements) is disclosed next to Product Costs. These are totalled and expressed both as a cash amount and as a percentage of the invested amount. This section of cost is prepared to present incurred costs if the investment is ongoing for one calendar year. Also when customer reads this section of Cost disclosure he/she should bear in mind that it doesn't include any changes in underlying financial instrument market price.

Cost Category	€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month		These are annualised costs based on 3 indicative initial investment amounts of € 1,000, € 10,000 and a regular savings plan of € 50/month.
	Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment	
Financial instrument Cost	€ 3.56	0.36%	€ 35.64	0.36%	€ 1.15	0.19%	
Third party payments received by the Luminor bank AS	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%	
Service Costs	€ 31.74	3.17%	€ 216.29	2.16%	€ 29.75	4.96%	
Total	€ 35.31	3.53%	€ 251.93	2.52%	€ 30.90	5.15%	

Itemisation of Charge Categories *

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Service Incidental Costs	These costs include performance fees that may be calculated by the service provider separately from the Ongoing Charges.

		€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month	
Cost Category		Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment
Financial Instrument Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 3.56	0.36%	€ 35.64	0.36%	€ 1.15	0.19%
	Transaction Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

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Service Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Transaction Costs	€ 19.74	1.97%	€ 198.47	1.98%	€ 17.75	2.96%
	Ancillary Costs	€ 12.00	1.20%	€ 17.82	0.18%	€ 12.00	2.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Cumulative effect of costs with different investment horizon**

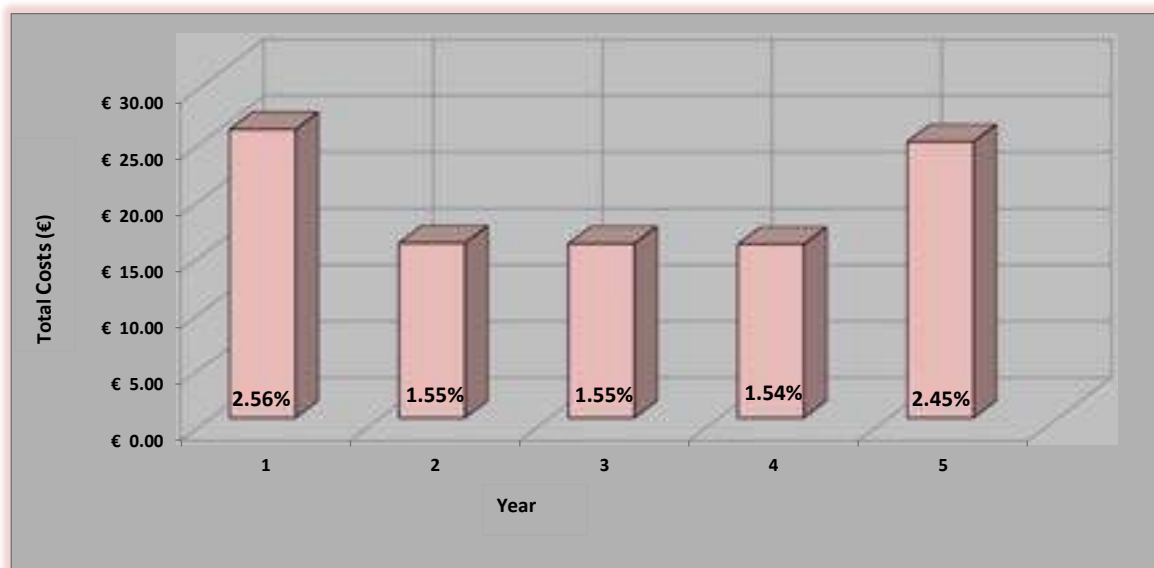
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Annual return	Investment amount	Total income (Average annual return) after fees deducted		
		Investment horizon		
		1 year (€ and % of investment)	3 year (€ and % of investment)	5 year (€ and % of investment)
5%	€ 1 000.00	13.61 (1.36%)	85.35 (2.77%)	163.90 (3.08%)
	€ 10 000.00	236.80 (2.37%)	1167.40 (3.75%)	2182.60 (4.03%)
0%	€ 1 000.00	-35.31 (-3.53%)	-65.96 (-2.25%)	-96.39 (-2.01%)
	€ 10 000.00	-251.93 (-2.52%)	-356.92 (-1.20%)	-460.78 (-0.94%)
-5%	€ 1 000.00	-84.23 (-8.42%)	-202.73 (-7.27%)	-308.90 (-7.12%)
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Costs distribution during investment period ***

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Nordea 1, SICAV

Global Stars Equity Fund, BC-USD
Equity Fund USD

ISIN/ID:

LU2022065143

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Cost Category	€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month		These are annualised costs based on 3 indicative initial investment amounts of € 1,000, € 10,000 and a regular savings plan of € 50/month.
	Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment	
Financial instrument Cost	€ 11.29	1.13%	€ 112.86	1.13%	€ 3.63	0.61%	
Third party payments received by the Luminor bank AS	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%	
Service Costs	€ 31.67	3.17%	€ 215.51	2.16%	€ 29.72	4.95%	
Total	€ 42.95	4.30%	€ 328.37	3.28%	€ 33.35	5.56%	

Itemisation of Charge Categories *

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Description of Costs and Charges

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Product Transaction Costs	All transaction-related costs and charges incurred as a result of the acquisition and disposal of investments
Product Incidental Costs	These costs include performance fees and carried interests that may be calculated by the product supplier separately from the Ongoing Charges
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Service Incidental Costs	These costs include performance fees that may be calculated by the service provider separately from the Ongoing Charges.

		€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month	
Cost Category		Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment
Financial Instrument Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 11.29	1.13%	€ 112.86	1.13%	€ 3.63	0.61%
	Transaction Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

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Service Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Transaction Costs	€ 19.67	1.97%	€ 197.69	1.98%	€ 17.72	2.95%
	Ancillary Costs	€ 12.00	1.20%	€ 17.82	0.18%	€ 12.00	2.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Cumulative effect of costs with different investment horizon**

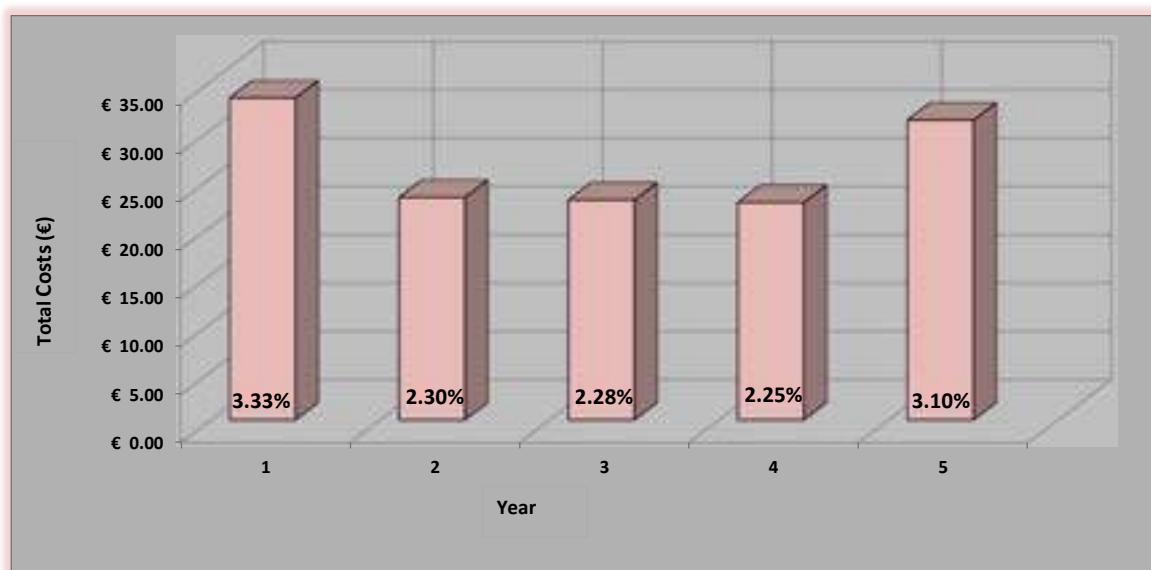
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Annual return	Investment amount	Total income (Average annual return) after fees deducted		
		Investment horizon		
		1 year (€ and % of investment)	3 year (€ and % of investment)	5 year (€ and % of investment)
5%	€ 1 000.00	5.77 (0.58%)	60.11 (1.96%)	118.68 (2.27%)
	€ 10 000.00	158.44 (1.58%)	912.91 (2.95%)	1723.41 (3.23%)
0%	€ 1 000.00	-42.95 (-4.30%)	-88.27 (-3.03%)	-132.57 (-2.80%)
	€ 10 000.00	-328.37 (-3.28%)	-582.02 (-1.98%)	-829.01 (-1.72%)
-5%	€ 1 000.00	-91.68 (-9.17%)	-222.34 (-8.04%)	-337.53 (-7.91%)
	€ 10 000.00	-815.19 (-8.15%)	-1933.78 (-6.91%)	-2916.15 (-6.66%)

Costs distribution during investment period ***

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Nordea 1, SICAV

Global Listed Infrastructure Fund, BC-EUR
Equity Fund EUR

ISIN/ID:

LU1948826299

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Cost Category	€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month		These are annualised costs based on 3 indicative initial investment amounts of € 1,000, € 10,000 and a regular savings plan of € 50/month.
	Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment	
Financial instrument Cost	€ 12.18	1.22%	€ 121.77	1.22%	€ 3.92	0.65%	
Third party payments received by the Luminor bank AS	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%	
Service Costs	€ 31.66	3.17%	€ 215.42	2.15%	€ 29.72	4.95%	
Total	€ 43.84	4.38%	€ 337.19	3.37%	€ 33.64	5.61%	

Itemisation of Charge Categories *

*Itemized disclosure of charge categories is presented for the above mentioned costs that the client will incur for an ongoing one calendar year investment as a onetime investment or by making periodic investments on monthly basis. The purpose of this section is to present detailed information about various costs paid for investment and (or) ancillary services provided by Luminor bank AS.

Costs and charges are for an ongoing one calendar year investment as a onetime investment at begging of year or as periodic investments on monthly basis in case of zero profitability scenario, assuming that the investment is sold at the end of the year. Costs and charges are estimated for an assumed investment amount and investment period and information provided herein is based on historical data on fees, including, where applicable, Luminor Bank AS Pricelist and information disclosed in UCITS KIID documents for this type of financial instruments. Estimated costs and charges may deviate from costs and charges that will actually be incurred since the actual fees depend on the particular financial instrument and market where the instrument is traded, as well as the trade volumes.

Description of Costs and Charges

Product One-off Costs	All costs and charges (included in the price or added to the price of the financial instrument) paid to the product manufacturer or distributor at the beginning or at the end of the investment in the financial instrument. Fees like the Front-loaded management fee, structuring fee, distribution fee
Product Ongoing Costs	All ongoing costs and charges related to the management of the financial instrument that are deducted from the value of the financial instrument during the investment in the financial instrument. Fees like management fees, service costs, swap fees, securities lending costs and taxes, financing costs
Product Transaction Costs	All transaction-related costs and charges incurred as a result of the acquisition and disposal of investments
Product Incidental Costs	These costs include performance fees and carried interests that may be calculated by the product supplier separately from the Ongoing Charges
Service One-off Costs	All costs and charges paid to the investment firm at the beginning or at the end of the provided investment service(s). Deposit fees, termination fees
Service Ongoing Costs	All ongoing costs and charges paid to investment firms for their services provided to the client. Management fees or advisory fees charged by the service provider
Service Transaction Costs	All costs and charges that are related to transactions performed by the investment firm or other parties. Broker commissions, entry and exit charges, platform fees, mark-ups (embedded in the transaction price), stamp duty, transactions tax and foreign exchange costs.
Service Ancillary Costs	Any costs and charges that are related to ancillary services that are not included in the costs mentioned above. Safekeeping costs and research costs charged by the investment service provider
Service Incidental Costs	These costs include performance fees that may be calculated by the service provider separately from the Ongoing Charges.

		€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month	
Cost Category		Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment
Financial Instrument Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 12.18	1.22%	€ 121.77	1.22%	€ 3.92	0.65%
	Transaction Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

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Service Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Transaction Costs	€ 19.66	1.97%	€ 197.60	1.98%	€ 17.72	2.95%
	Ancillary Costs	€ 12.00	1.20%	€ 17.82	0.18%	€ 12.00	2.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Cumulative effect of costs with different investment horizon**

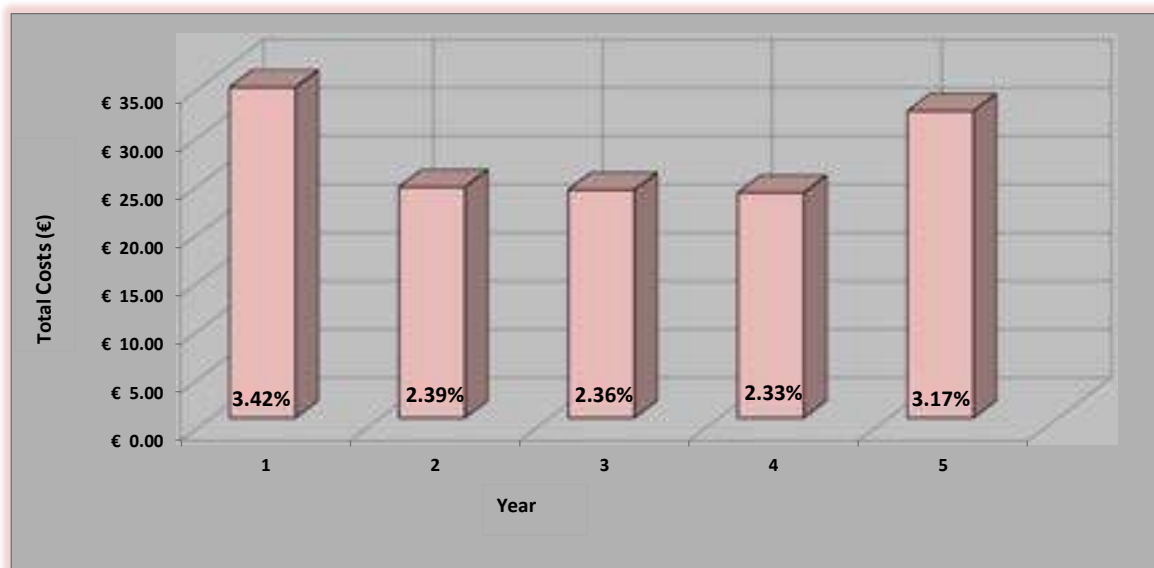
**Investment performance figures presented herein are used for illustration purposes only in order to show the cumulative effect of costs and charges on return in case of negative (-5%), neutral (0%) and positive (+5%) performance scenarios. These scenarios are not necessarily supported by an objective data analysis and under no circumstances should be regarded as indicators of future performance. Absolute return on investment is calculated on aggregated basis and represents overall income over the corresponding investment horizon.

Financial instrument Ongoing, Service Ancillary and (or) Service incidental costs are calculated based on average value of investment during each calendar year. Financial instrument and (or) service initial One-off costs and Financial instrument and (or) service Transaction costs are calculated based on the initial investment amount. Financial instrument and (or) service exit One-off costs and Transaction costs are calculated based on the Investment value at the end of investment horizon.

Annual return	Investment amount	Total income (Average annual return) after fees deducted		
		Investment horizon		
		1 year (€ and % of investment)	3 year (€ and % of investment)	5 year (€ and % of investment)
5%	€ 1 000.00	4.87 (0.49%)	57.22 (1.87%)	113.56 (2.17%)
	€ 10 000.00	149.40 (1.49%)	883.80 (2.86%)	1671.33 (3.14%)
0%	€ 1 000.00	-43.84 (-4.38%)	-90.83 (-3.12%)	-136.67 (-2.90%)
	€ 10 000.00	-337.19 (-3.37%)	-607.76 (-2.07%)	-870.76 (-1.81%)
-5%	€ 1 000.00	-92.54 (-9.25%)	-224.59 (-8.13%)	-340.77 (-8.00%)
	€ 10 000.00	-823.79 (-8.24%)	-1956.42 (-7.00%)	-2949.25 (-6.75%)

Costs distribution during investment period ***

***The graph below illustrates the cost and charges curve for investment with 5 years horizon, initial investment amount of € 1 000 and 0% rate growth. Percentage values are calculated based on initial investment amount of € 1 000.



Ex-ante Costs & Charges disclosure

This document provides Luminor bank AS clients and potential clients with the information on costs and charges underlying the below mentioned financial instrument or group of financial instruments with similar fee structure. This costs and charges disclosure is prepared according to the regulatory requirements set out in Article 24(4) of the Directive of the European Parliament and the Council 2014/65/EU and Article 50 of the Commission Delegated Regulation (EU) 2017/565. This document is not a marketing material. The costs and charges in this document are estimated based on Luminor Bank's current Pricelist and information gathered from other third parties involved, including, but not limited to financial instrument issuers, manufacturers, distributors. This document does not include personal discounts that particular client could be eligible for. The document does not include foreign currency exchange fees that could be applicable if the investment currency differs from the client's base currency.

Nordea 1, SICAV

Latin American Equity Fund, BC-EUR
Equity Fund EUR

ISIN/ID:

LU0841541138

When clients invest in Exchange traded funds or Mutual funds distributed by Luminor Bank AS they mostly shall be subject to paying both: costs related to the financial instrument (management fee, incidental costs) and charges for investment and (or) ancillary services provided by Luminor Bank AS (Investment fund's/ETF's transaction costs, initial subscription fee, exit redemption fee).

Summary

In this section of ex-ante Costs & Charges disclosure customer can find aggregated information on all the costs and charges he/she can expect to pay. Costs are allocated in 2 categories - costs related to the product and investment/ancillary services costs charged by Luminor bank. Separately information about 3rd party payments received by Luminor bank (also known as inducements) is disclosed next to Product Costs. These are totalled and expressed both as a cash amount and as a percentage of the invested amount. This section of cost is prepared to present incurred costs if the investment is ongoing for one calendar year. Also when customer reads this section of Cost disclosure he/she should bear in mind that it doesn't include any changes in underlying financial instrument market price.

Cost Category	€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month		These are annualised costs based on 3 indicative initial investment amounts of € 1,000, € 10,000 and a regular savings plan of € 50/month.
	Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment	
Financial instrument Cost	€ 14.65	1.47%	€ 146.52	1.47%	€ 4.71	0.79%	
Third party payments received by the Luminor bank AS	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%	
Service Costs	€ 31.63	3.16%	€ 215.18	2.15%	€ 29.71	4.95%	
Total	€ 46.29	4.63%	€ 361.70	3.62%	€ 34.43	5.74%	

Itemisation of Charge Categories *

*Itemized disclosure of charge categories is presented for the above mentioned costs that the client will incur for an ongoing one calendar year investment as a onetime investment or by making periodic investments on monthly basis. The purpose of this section is to present detailed information about various costs paid for investment and (or) ancillary services provided by Luminor bank AS.

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Description of Costs and Charges

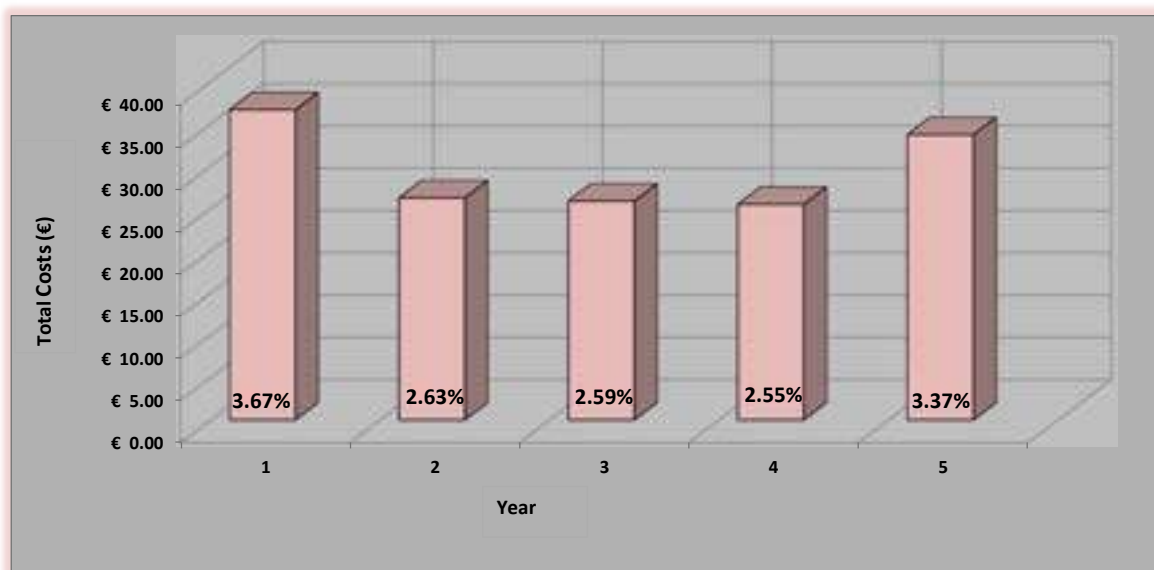
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Service Incidental Costs	These costs include performance fees that may be calculated by the service provider separately from the Ongoing Charges.

		€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month	
Cost Category		Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment
Financial Instrument Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 14.65	1.47%	€ 146.52	1.47%	€ 4.71	0.79%
	Transaction Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

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Service Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Transaction Costs	€ 19.63	1.96%	€ 197.36	1.97%	€ 17.71	2.95%
	Ancillary Costs	€ 12.00	1.20%	€ 17.82	0.18%	€ 12.00	2.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Cumulative effect of costs with different investment horizon**				
<p>**Investment performance figures presented herein are used for illustration purposes only in order to show the cumulative effect of costs and charges on return in case of negative (-5%), neutral (0%) and positive (+5%) performance scenarios. These scenarios are not necessarily supported by an objective data analysis and under no circumstances should be regarded as indicators of future performance. Absolute return on investment is calculated on aggregated basis and represents overall income over the corresponding investment horizon.</p> <p>Financial instrument Ongoing, Service Ancillary and (or) Service incidental costs are calculated based on average value of investment during each calendar year. Financial instrument and (or) service initial One-off costs and Financial instrument and (or) service Transaction costs are calculated based on the initial investment amount. Financial instrument and (or) service exit One-off costs and Transaction costs are calculated based on the Investment value at the end of investment horizon.</p>				
Annual return	Investment amount	Total income (Average annual return) after fees deducted		
		Investment horizon		
		1 year (€ and % of investment)	3 year (€ and % of investment)	5 year (€ and % of investment)
5%	€ 1 000.00	2.36 (0.24%)	49.22 (1.61%)	99.41 (1.91%)
	€ 10 000.00	124.29 (1.24%)	803.20 (2.61%)	1527.64 (2.88%)
0%	€ 1 000.00	-46.29 (-4.63%)	-97.89 (-3.38%)	-147.98 (-3.15%)
	€ 10 000.00	-361.70 (-3.62%)	-679.03 (-2.32%)	-985.92 (-2.05%)
-5%	€ 1 000.00	-94.93 (-9.49%)	-230.79 (-8.37%)	-349.71 (-8.25%)
	€ 10 000.00	-847.68 (-8.48%)	-2019.08 (-7.24%)	-3040.55 (-6.99%)

Costs distribution during investment period ***	
<p>***The graph below illustrates the cost and charges curve for investment with 5 years horizon, initial investment amount of € 1 000 and 0% rate growth. Percentage values are calculated based on initial investment amount of € 1 000.</p>	



Ex-ante Costs & Charges disclosure

This document provides Luminor bank AS clients and potential clients with the information on costs and charges underlying the below mentioned financial instrument or group of financial instruments with similar fee structure. This costs and charges disclosure is prepared according to the regulatory requirements set out in Article 24(4) of the Directive of the European Parliament and the Council 2014/65/EU and Article 50 of the Commission Delegated Regulation (EU) 2017/565. This document is not a marketing material. The costs and charges in this document are estimated based on Luminor Bank's current Pricelist and information gathered from other third parties involved, including, but not limited to financial instrument issuers, manufacturers, distributors. This document does not include personal discounts that particular client could be eligible for. The document does not include foreign currency exchange fees that could be applicable if the investment currency differs from the client's base currency.

Nordea 1, SICAV

Indian Equity Fund, BC-EUR
Equity Fund EUR

ISIN/ID:

LU0841617995

When clients invest in Exchange traded funds or Mutual funds distributed by Luminor Bank AS they mostly shall be subject to paying both: costs related to the financial instrument (management fee, incidental costs) and charges for investment and (or) ancillary services provided by Luminor Bank AS (Investment fund's/ETF's transaction costs, initial subscription fee, exit redemption fee).

Summary

In this section of ex-ante Costs & Charges disclosure customer can find aggregated information on all the costs and charges he/she can expect to pay. Costs are allocated in 2 categories - costs related to the product and investment/ancillary services costs charged by Luminor bank. Separately information about 3rd party payments received by Luminor bank (also known as inducements) is disclosed next to Product Costs. These are totalled and expressed both as a cash amount and as a percentage of the invested amount. This section of cost is prepared to present incurred costs if the investment is ongoing for one calendar year. Also when customer reads this section of Cost disclosure he/she should bear in mind that it doesn't include any changes in underlying financial instrument market price.

Cost Category	€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month		These are annualised costs based on 3 indicative initial investment amounts of € 1,000, € 10,000 and a regular savings plan of € 50/month.
	Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment	
Financial instrument Cost	€ 15.64	1.56%	€ 156.42	1.56%	€ 5.03	0.84%	
Third party payments received by the Luminor bank AS	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%	
Service Costs	€ 31.62	3.16%	€ 215.08	2.15%	€ 29.71	4.95%	
Total	€ 47.27	4.73%	€ 371.50	3.71%	€ 34.74	5.79%	

Itemisation of Charge Categories *

*Itemized disclosure of charge categories is presented for the above mentioned costs that the client will incur for an ongoing one calendar year investment as a onetime investment or by making periodic investments on monthly basis. The purpose of this section is to present detailed information about various costs paid for investment and (or) ancillary services provided by Luminor bank AS.

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Description of Costs and Charges

Product One-off Costs	All costs and charges (included in the price or added to the price of the financial instrument) paid to the product manufacturer or distributor at the beginning or at the end of the investment in the financial instrument. Fees like the Front-loaded management fee, structuring fee, distribution fee
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		€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month	
Cost Category		Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment
Financial Instrument Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 15.64	1.56%	€ 156.42	1.56%	€ 5.03	0.84%
	Transaction Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

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Service Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Transaction Costs	€ 19.62	1.96%	€ 197.26	1.97%	€ 17.71	2.95%
	Ancillary Costs	€ 12.00	1.20%	€ 17.82	0.18%	€ 12.00	2.00%
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Cumulative effect of costs with different investment horizon**

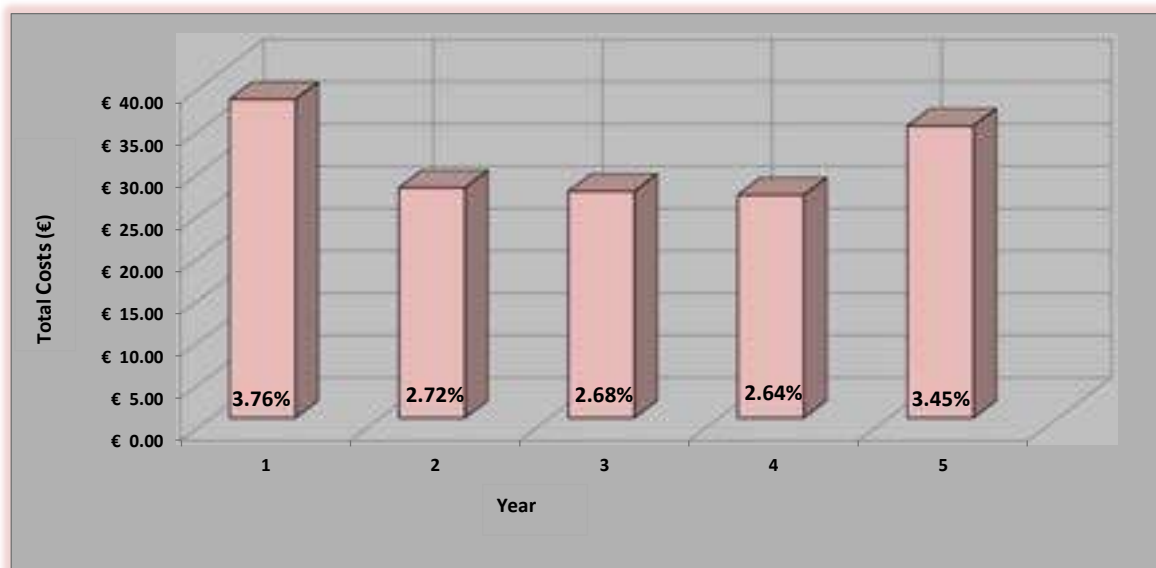
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Annual return	Investment amount	Total income (Average annual return) after fees deducted		
		Investment horizon		
		1 year (€ and % of investment)	3 year (€ and % of investment)	5 year (€ and % of investment)
5%	€ 1 000.00	1.35 (0.14%)	46.04 (1.51%)	93.79 (1.81%)
	€ 10 000.00	114.24 (1.14%)	771.07 (2.51%)	1470.56 (2.78%)
0%	€ 1 000.00	-47.27 (-4.73%)	-100.71 (-3.48%)	-152.47 (-3.25%)
	€ 10 000.00	-371.50 (-3.71%)	-707.44 (-2.42%)	-1031.66 (-2.15%)
-5%	€ 1 000.00	-95.88 (-9.59%)	-233.27 (-8.47%)	-353.27 (-8.35%)
	€ 10 000.00	-857.24 (-8.57%)	-2044.05 (-7.34%)	-3076.81 (-7.09%)

Costs distribution during investment period ***

***The graph below illustrates the cost and charges curve for investment with 5 years horizon, initial investment amount of € 1 000 and 0% rate growth. Percentage values are calculated based on initial investment amount of € 1 000.



Ex-ante Costs & Charges disclosure

This document provides Luminor bank AS clients and potential clients with the information on costs and charges underlying the below mentioned financial instrument or group of financial instruments with similar fee structure. This costs and charges disclosure is prepared according to the regulatory requirements set out in Article 24(4) of the Directive of the European Parliament and the Council 2014/65/EU and Article 50 of the Commission Delegated Regulation (EU) 2017/565. This document is not a marketing material. The costs and charges in this document are estimated based on Luminor Bank's current Pricelist and information gathered from other third parties involved, including, but not limited to financial instrument issuers, manufacturers, distributors. This document does not include personal discounts that particular client could be eligible for. The document does not include foreign currency exchange fees that could be applicable if the investment currency differs from the client's base currency.

Nordea 1, SICAV

Flexible Fixed Income Fund, BC-EUR

Bond Fund EUR

ISIN/ID:

LU0915360647

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Cost Category	€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month		These are annualised costs based on 3 indicative initial investment amounts of € 1,000, € 10,000 and a regular savings plan of € 50/month.
	Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment	
Financial instrument Cost	€ 7.52	0.75%	€ 75.24	0.75%	€ 2.42	0.40%	
Third party payments received by the Luminor bank AS	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%	
Service Costs	€ 31.70	3.17%	€ 215.89	2.16%	€ 29.74	4.96%	
Total	€ 39.23	3.92%	€ 291.13	2.91%	€ 32.16	5.36%	

Itemisation of Charge Categories *

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		€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month	
Cost Category		Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment
Financial Instrument Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 7.52	0.75%	€ 75.24	0.75%	€ 2.42	0.40%
	Transaction Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Service Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
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	Transaction Costs	€ 19.70	1.97%	€ 198.07	1.98%	€ 17.74	2.96%
	Ancillary Costs	€ 12.00	1.20%	€ 17.82	0.18%	€ 12.00	2.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Cumulative effect of costs with different investment horizon**

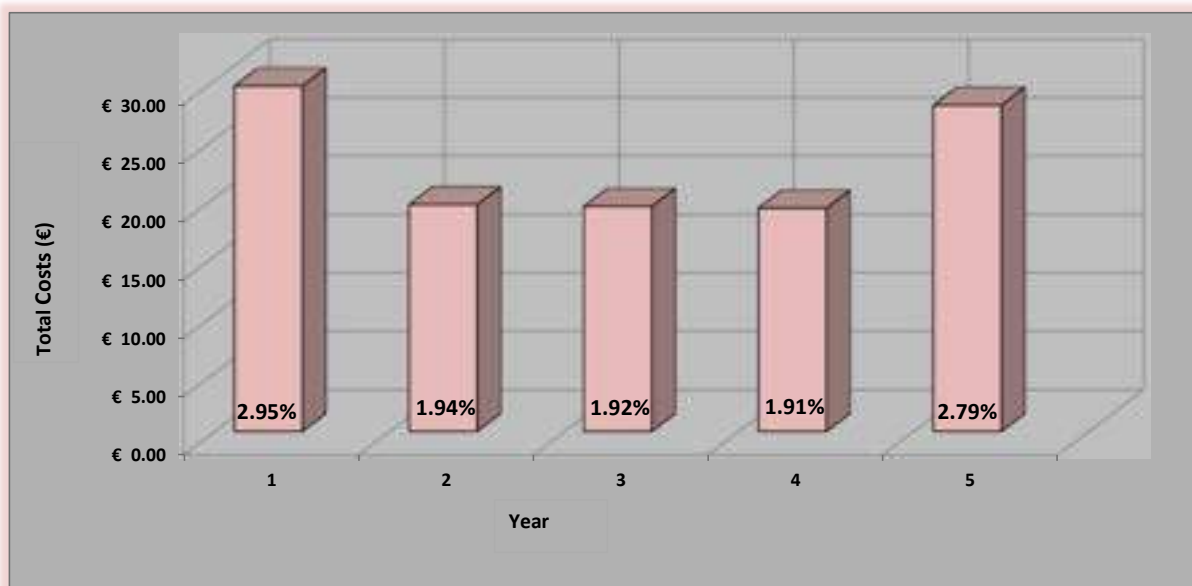
**Investment performance figures presented herein are used for illustration purposes only in order to show the cumulative effect of costs and charges on return in case of negative (-5%), neutral (0%) and positive (+5%) performance scenarios. These scenarios are not necessarily supported by an objective data analysis and under no circumstances should be regarded as indicators of future performance. Absolute return on investment is calculated on aggregated basis and represents overall income over the corresponding investment horizon.

Financial instrument Ongoing, Service Ancillary and (or) Service incidental costs are calculated based on average value of investment during each calendar year. Financial instrument and (or) service initial One-off costs and Financial instrument and (or) service Transaction costs are calculated based on the initial investment amount. Financial instrument and (or) service exit One-off costs and Transaction costs are calculated based on the Investment value at the end of investment horizon.

Annual return	Investment amount	Total income (Average annual return) after fees deducted		
		Investment horizon		
		1 year (€ and % of investment)	3 year (€ and % of investment)	5 year (€ and % of investment)
5%	€ 1 000.00	9.59 (0.96%)	72.36 (2.36%)	140.53 (2.66%)
	€ 10 000.00	196.62 (1.97%)	1036.40 (3.34%)	1945.35 (3.62%)
0%	€ 1 000.00	-39.23 (-3.92%)	-77.45 (-2.65%)	-115.09 (-2.42%)
	€ 10 000.00	-291.13 (-2.91%)	-472.80 (-1.60%)	-651.07 (-1.34%)
-5%	€ 1 000.00	-88.05 (-8.80%)	-212.83 (-7.67%)	-323.70 (-7.52%)
	€ 10 000.00	-778.88 (-7.79%)	-1837.73 (-6.54%)	-2775.00 (-6.29%)

Costs distribution during investment period ***

***The graph below illustrates the cost and charges curve for investment with 5 years horizon, initial investment amount of € 1 000 and 0% rate growth. Percentage values are calculated based on initial investment amount of € 1 000.



Ex-ante Costs & Charges disclosure

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Nordea 1, SICAV

Emerging Stars Equity Fund, BC-USD
Equity Fund USD

ISIN/ID:

LU0841605040

When clients invest in Exchange traded funds or Mutual funds distributed by Luminor Bank AS they mostly shall be subject to paying both: costs related to the financial instrument (management fee, incidental costs) and charges for investment and (or) ancillary services provided by Luminor Bank AS (Investment fund's/ETF's transaction costs, initial subscription fee, exit redemption fee).

Summary

In this section of ex-ante Costs & Charges disclosure customer can find aggregated information on all the costs and charges he/she can expect to pay. Costs are allocated in 2 categories - costs related to the product and investment/ancillary services costs charged by Luminor bank. Separately information about 3rd party payments received by Luminor bank (also known as inducements) is disclosed next to Product Costs. These are totalled and expressed both as a cash amount and as a percentage of the invested amount. This section of cost is prepared to present incurred costs if the investment is ongoing for one calendar year. Also when customer reads this section of Cost disclosure he/she should bear in mind that it doesn't include any changes in underlying financial instrument market price.

Cost Category	€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month		These are annualised costs based on 3 indicative initial investment amounts of € 1,000, € 10,000 and a regular savings plan of € 50/month.
	Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment	
Financial instrument Cost	€ 11.58	1.16%	€ 115.83	1.16%	€ 3.73	0.62%	
Third party payments received by the Luminor bank AS	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%	
Service Costs	€ 31.66	3.17%	€ 215.48	2.15%	€ 29.72	4.95%	
Total	€ 43.25	4.32%	€ 331.31	3.31%	€ 33.45	5.57%	

Itemisation of Charge Categories *

*Itemized disclosure of charge categories is presented for the above mentioned costs that the client will incur for an ongoing one calendar year investment as a onetime investment or by making periodic investments on monthly basis. The purpose of this section is to present detailed information about various costs paid for investment and (or) ancillary services provided by Luminor bank AS.

Costs and charges are for an ongoing one calendar year investment as a onetime investment at begging of year or as periodic investments on monthly basis in case of zero profitability scenario, assuming that the investment is sold at the end of the year. Costs and charges are estimated for an assumed investment amount and investment period and information provided herein is based on historical data on fees, including, where applicable, Luminor Bank AS Pricelist and information disclosed in UCITS KIID documents for this type of financial instruments. Estimated costs and charges may deviate from costs and charges that will actually be incurred since the actual fees depend on the particular financial instrument and market where the instrument is traded, as well as the trade volumes.

Description of Costs and Charges

Product One-off Costs	All costs and charges (included in the price or added to the price of the financial instrument) paid to the product manufacturer or distributor at the beginning or at the end of the investment in the financial instrument. Fees like the Front-loaded management fee, structuring fee, distribution fee
Product Ongoing Costs	All ongoing costs and charges related to the management of the financial instrument that are deducted from the value of the financial instrument during the investment in the financial instrument. Fees like management fees, service costs, swap fees, securities lending costs and taxes, financing costs
Product Transaction Costs	All transaction-related costs and charges incurred as a result of the acquisition and disposal of investments
Product Incidental Costs	These costs include performance fees and carried interests that may be calculated by the product supplier separately from the Ongoing Charges
Service One-off Costs	All costs and charges paid to the investment firm at the beginning or at the end of the provided investment service(s). Deposit fees, termination fees
Service Ongoing Costs	All ongoing costs and charges paid to investment firms for their services provided to the client. Management fees or advisory fees charged by the service provider
Service Transaction Costs	All costs and charges that are related to transactions performed by the investment firm or other parties. Broker commissions, entry and exit charges, platform fees, mark-ups (embedded in the transaction price), stamp duty, transactions tax and foreign exchange costs.
Service Ancillary Costs	Any costs and charges that are related to ancillary services that are not included in the costs mentioned above. Safekeeping costs and research costs charged by the investment service provider
Service Incidental Costs	These costs include performance fees that may be calculated by the service provider separately from the Ongoing Charges.

		€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month	
Cost Category		Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment
Financial Instrument Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 11.58	1.16%	€ 115.83	1.16%	€ 3.73	0.62%
	Transaction Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Service Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Transaction Costs	€ 19.66	1.97%	€ 197.66	1.98%	€ 17.72	2.95%
	Ancillary Costs	€ 12.00	1.20%	€ 17.82	0.18%	€ 12.00	2.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Cumulative effect of costs with different investment horizon**

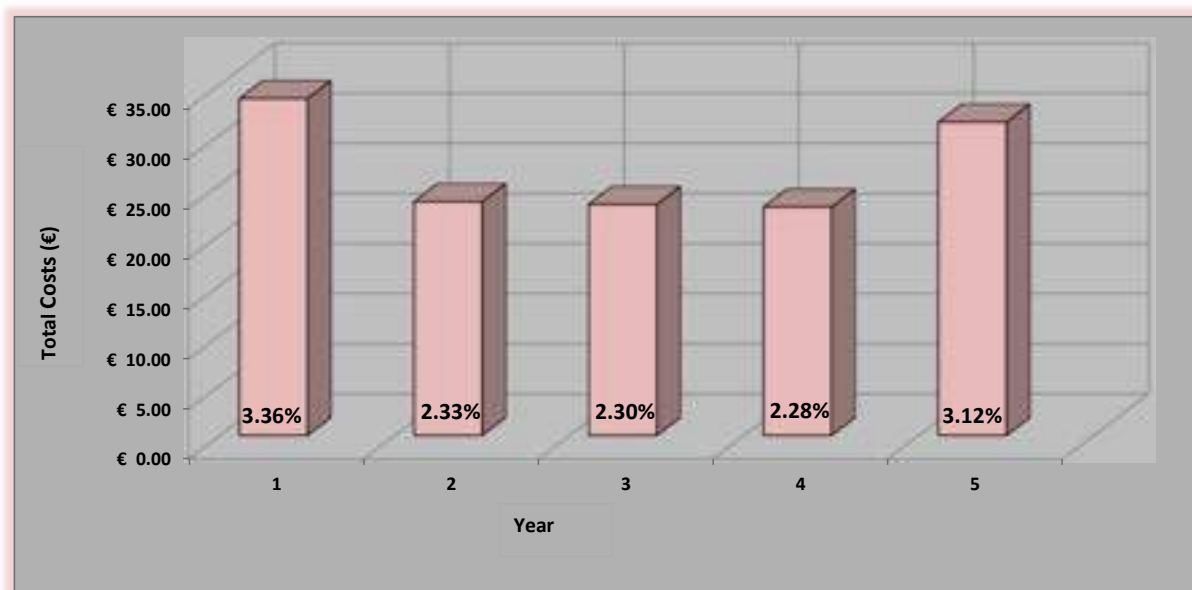
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Annual return	Investment amount	Total income (Average annual return) after fees deducted		
		Investment horizon		
		1 year (€ and % of investment)	3 year (€ and % of investment)	5 year (€ and % of investment)
5%	€ 1 000.00	5.47 (0.55%)	59.14 (1.93%)	116.97 (2.24%)
	€ 10 000.00	155.43 (1.55%)	903.20 (2.92%)	1706.03 (3.20%)
0%	€ 1 000.00	-43.25 (-4.32%)	-89.13 (-3.06%)	-133.94 (-2.83%)
	€ 10 000.00	-331.31 (-3.31%)	-590.61 (-2.01%)	-842.94 (-1.75%)
-5%	€ 1 000.00	-91.97 (-9.20%)	-223.09 (-8.07%)	-338.61 (-7.94%)
	€ 10 000.00	-818.06 (-8.18%)	-1941.33 (-6.94%)	-2927.19 (-6.69%)

Costs distribution during investment period ***

***The graph below illustrates the cost and charges curve for investment with 5 years horizon, initial investment amount of € 1 000 and 0% rate growth. Percentage values are calculated based on initial investment amount of € 1 000.



Ex-ante Costs & Charges disclosure

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Nordea 1, SICAV

Emerging Stars Equity Fund, BC-EUR
Equity Fund EUR

ISIN/ID:

LU0841604316

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Summary

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Cost Category	€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month		These are annualised costs based on 3 indicative initial investment amounts of € 1,000, € 10,000 and a regular savings plan of € 50/month.
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Financial instrument Cost	€ 11.58	1.16%	€ 115.83	1.16%	€ 3.73	0.62%	
Third party payments received by the Luminor bank AS	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%	
Service Costs	€ 31.66	3.17%	€ 215.48	2.15%	€ 29.72	4.95%	
Total	€ 43.25	4.32%	€ 331.31	3.31%	€ 33.45	5.57%	

Itemisation of Charge Categories *

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		€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month	
Cost Category		Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment
Financial Instrument Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 11.58	1.16%	€ 115.83	1.16%	€ 3.73	0.62%
	Transaction Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Service Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
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Cumulative effect of costs with different investment horizon**

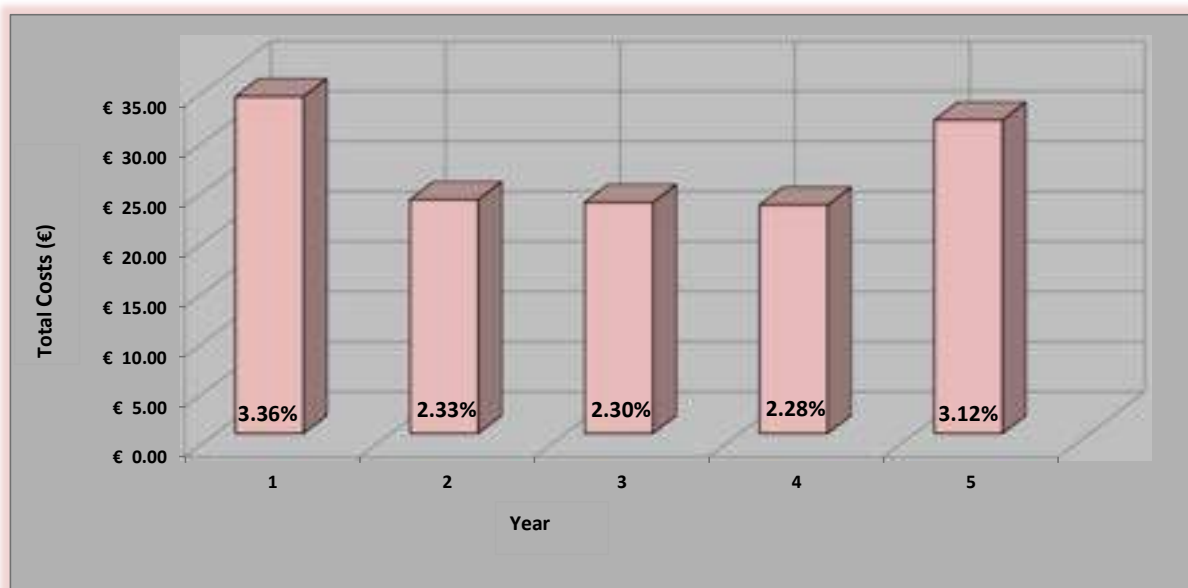
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		Investment horizon		
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5%	€ 1 000.00	5.47 (0.55%)	59.14 (1.93%)	116.97 (2.24%)
	€ 10 000.00	155.43 (1.55%)	903.20 (2.92%)	1706.03 (3.20%)
0%	€ 1 000.00	-43.25 (-4.32%)	-89.13 (-3.06%)	-133.94 (-2.83%)
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	€ 10 000.00	-818.06 (-8.18%)	-1941.33 (-6.94%)	-2927.19 (-6.69%)

Costs distribution during investment period ***

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Nordea 1, SICAV

North American Value Fund, BC-USD
Equity Fund USD

ISIN/ID:

LU0841534356

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Cost Category	€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month		These are annualised costs based on 3 indicative initial investment amounts of € 1,000, € 10,000 and a regular savings plan of € 50/month.
	Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment	
Financial instrument Cost	€ 12.57	1.26%	€ 125.73	1.26%	€ 4.04	0.67%	
Third party payments received by the Luminor bank AS	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%	
Service Costs	€ 31.65	3.17%	€ 215.38	2.15%	€ 29.72	4.95%	
Total	€ 44.23	4.42%	€ 341.11	3.41%	€ 33.76	5.63%	

Itemisation of Charge Categories *

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Description of Costs and Charges

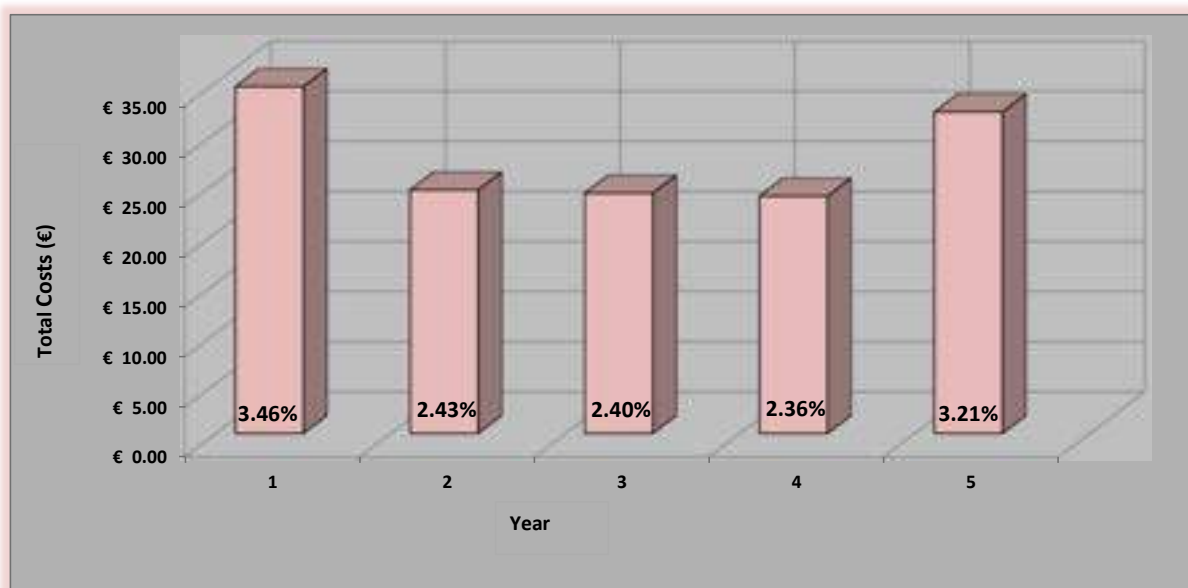
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Service Incidental Costs	These costs include performance fees that may be calculated by the service provider separately from the Ongoing Charges.

		€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month	
Cost Category		Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment
Financial Instrument Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 12.57	1.26%	€ 125.73	1.26%	€ 4.04	0.67%
	Transaction Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Service Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Transaction Costs	€ 19.65	1.97%	€ 197.56	1.98%	€ 17.72	2.95%
	Ancillary Costs	€ 12.00	1.20%	€ 17.82	0.18%	€ 12.00	2.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Cumulative effect of costs with different investment horizon**				
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Annual return	Investment amount	Total income (Average annual return) after fees deducted		
		Investment horizon		
		1 year (€ and % of investment)	3 year (€ and % of investment)	5 year (€ and % of investment)
5%	€ 1 000.00	4.47 (0.45%)	55.94 (1.83%)	111.28 (2.13%)
	€ 10 000.00	145.38 (1.45%)	870.88 (2.82%)	1648.25 (3.10%)
0%	€ 1 000.00	-44.23 (-4.42%)	-91.96 (-3.16%)	-138.49 (-2.94%)
	€ 10 000.00	-341.11 (-3.41%)	-619.19 (-2.11%)	-889.26 (-1.85%)
-5%	€ 1 000.00	-92.92 (-9.29%)	-225.58 (-8.17%)	-342.21 (-8.04%)
	€ 10 000.00	-827.61 (-8.28%)	-1966.47 (-7.04%)	-2963.92 (-6.79%)

Costs distribution during investment period ***	
<p>***The graph below illustrates the cost and charges curve for investment with 5 years horizon, initial investment amount of € 1 000 and 0% rate growth. Percentage values are calculated based on initial investment amount of € 1 000.</p>	



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Nordea 1, SICAV

US Corporate Bond Fund, BC-USD
Bond Fund USD

ISIN/ID:

LU0772964333

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Summary

In this section of ex-ante Costs & Charges disclosure customer can find aggregated information on all the costs and charges he/she can expect to pay. Costs are allocated in 2 categories - costs related to the product and investment/ancillary services costs charged by Luminor bank. Separately information about 3rd party payments received by Luminor bank (also known as inducements) is disclosed next to Product Costs. These are totalled and expressed both as a cash amount and as a percentage of the invested amount. This section of cost is prepared to present incurred costs if the investment is ongoing for one calendar year. Also when customer reads this section of Cost disclosure he/she should bear in mind that it doesn't include any changes in underlying financial instrument market price.

Cost Category	€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month		These are annualised costs based on 3 indicative initial investment amounts of € 1,000, € 10,000 and a regular savings plan of € 50/month.
	Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment	
Financial instrument Cost	€ 7.62	0.76%	€ 76.23	0.76%	€ 2.45	0.41%	
Third party payments received by the Luminor bank AS	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%	
Service Costs	€ 31.70	3.17%	€ 215.88	2.16%	€ 29.74	4.96%	
Total	€ 39.33	3.93%	€ 292.11	2.92%	€ 32.19	5.36%	

Itemisation of Charge Categories *

*Itemized disclosure of charge categories is presented for the above mentioned costs that the client will incur for an ongoing one calendar year investment as a onetime investment or by making periodic investments on monthly basis. The purpose of this section is to present detailed information about various costs paid for investment and (or) ancillary services provided by Luminor bank AS.

Costs and charges are for an ongoing one calendar year investment as a onetime investment at begging of year or as periodic investments on monthly basis in case of zero profitability scenario, assuming that the investment is sold at the end of the year. Costs and charges are estimated for an assumed investment amount and investment period and information provided herein is based on historical data on fees, including, where applicable, Luminor Bank AS Pricelist and information disclosed in UCITS KIID documents for this type of financial instruments. Estimated costs and charges may deviate from costs and charges that will actually be incurred since the actual fees depend on the particular financial instrument and market where the instrument is traded, as well as the trade volumes.

Description of Costs and Charges

Product One-off Costs	All costs and charges (included in the price or added to the price of the financial instrument) paid to the product manufacturer or distributor at the beginning or at the end of the investment in the financial instrument. Fees like the Front-loaded management fee, structuring fee, distribution fee
Product Ongoing Costs	All ongoing costs and charges related to the management of the financial instrument that are deducted from the value of the financial instrument during the investment in the financial instrument. Fees like management fees, service costs, swap fees, securities lending costs and taxes, financing costs
Product Transaction Costs	All transaction-related costs and charges incurred as a result of the acquisition and disposal of investments
Product Incidental Costs	These costs include performance fees and carried interests that may be calculated by the product supplier separately from the Ongoing Charges
Service One-off Costs	All costs and charges paid to the investment firm at the beginning or at the end of the provided investment service(s). Deposit fees, termination fees
Service Ongoing Costs	All ongoing costs and charges paid to investment firms for their services provided to the client. Management fees or advisory fees charged by the service provider
Service Transaction Costs	All costs and charges that are related to transactions performed by the investment firm or other parties. Broker commissions, entry and exit charges, platform fees, mark-ups (embedded in the transaction price), stamp duty, transactions tax and foreign exchange costs.
Service Ancillary Costs	Any costs and charges that are related to ancillary services that are not included in the costs mentioned above. Safekeeping costs and research costs charged by the investment service provider
Service Incidental Costs	These costs include performance fees that may be calculated by the service provider separately from the Ongoing Charges.

		€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month	
Cost Category		Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment
Financial Instrument Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 7.62	0.76%	€ 76.23	0.76%	€ 2.45	0.41%
	Transaction Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Service Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Transaction Costs	€ 19.70	1.97%	€ 198.06	1.98%	€ 17.74	2.96%
	Ancillary Costs	€ 12.00	1.20%	€ 17.82	0.18%	€ 12.00	2.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Cumulative effect of costs with different investment horizon**

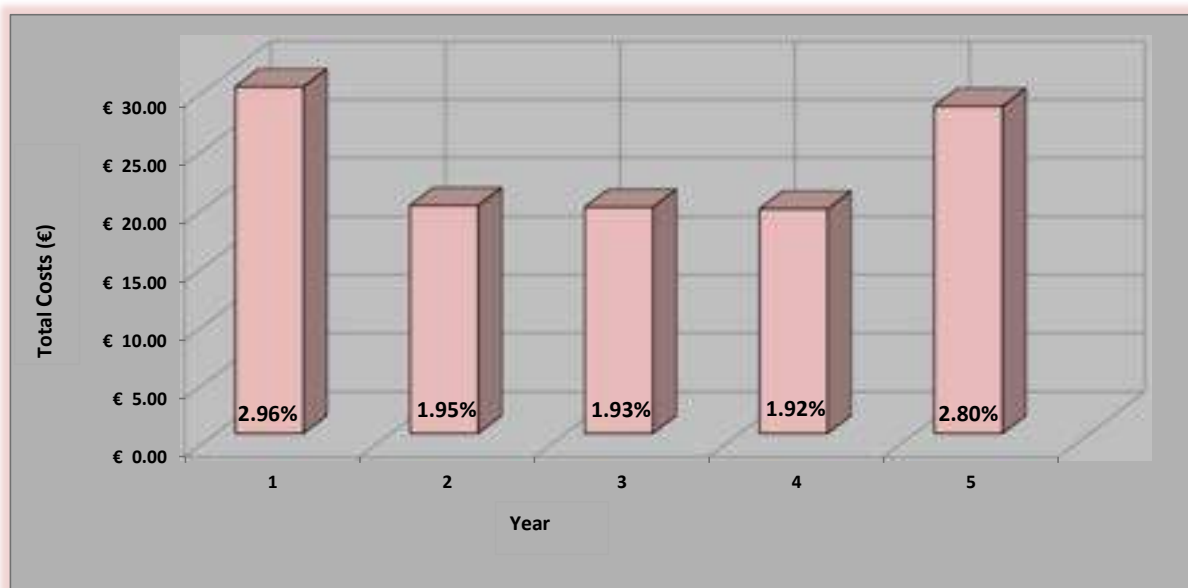
**Investment performance figures presented herein are used for illustration purposes only in order to show the cumulative effect of costs and charges on return in case of negative (-5%), neutral (0%) and positive (+5%) performance scenarios. These scenarios are not necessarily supported by an objective data analysis and under no circumstances should be regarded as indicators of future performance. Absolute return on investment is calculated on aggregated basis and represents overall income over the corresponding investment horizon.

Financial instrument Ongoing, Service Ancillary and (or) Service incidental costs are calculated based on average value of investment during each calendar year. Financial instrument and (or) service initial One-off costs and Financial instrument and (or) service Transaction costs are calculated based on the initial investment amount. Financial instrument and (or) service exit One-off costs and Transaction costs are calculated based on the Investment value at the end of investment horizon.

Annual return	Investment amount	Total income (Average annual return) after fees deducted		
		Investment horizon		
		1 year (€ and % of investment)	3 year (€ and % of investment)	5 year (€ and % of investment)
5%	€ 1 000.00	9.49 (0.95%)	72.03 (2.35%)	139.96 (2.65%)
	€ 10 000.00	195.61 (1.96%)	1033.14 (3.33%)	1939.47 (3.61%)
0%	€ 1 000.00	-39.33 (-3.93%)	-77.73 (-2.66%)	-115.55 (-2.43%)
	€ 10 000.00	-292.11 (-2.92%)	-475.68 (-1.61%)	-655.79 (-1.35%)
-5%	€ 1 000.00	-88.14 (-8.81%)	-213.08 (-7.68%)	-324.06 (-7.53%)
	€ 10 000.00	-779.83 (-7.80%)	-1840.27 (-6.55%)	-2778.75 (-6.30%)

Costs distribution during investment period ***

***The graph below illustrates the cost and charges curve for investment with 5 years horizon, initial investment amount of € 1 000 and 0% rate growth. Percentage values are calculated based on initial investment amount of € 1 000.



Ex-ante Costs & Charges disclosure

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Nordea 1, SICAV

US Corporate Bond Fund, BC-EUR
Bond Fund EUR

ISIN/ID:

LU0772964176

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Financial instrument Cost	€ 7.62	0.76%	€ 76.23	0.76%	€ 2.45	0.41%	
Third party payments received by the Luminor bank AS	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%	
Service Costs	€ 31.70	3.17%	€ 215.88	2.16%	€ 29.74	4.96%	
Total	€ 39.33	3.93%	€ 292.11	2.92%	€ 32.19	5.36%	

Itemisation of Charge Categories *

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Description of Costs and Charges

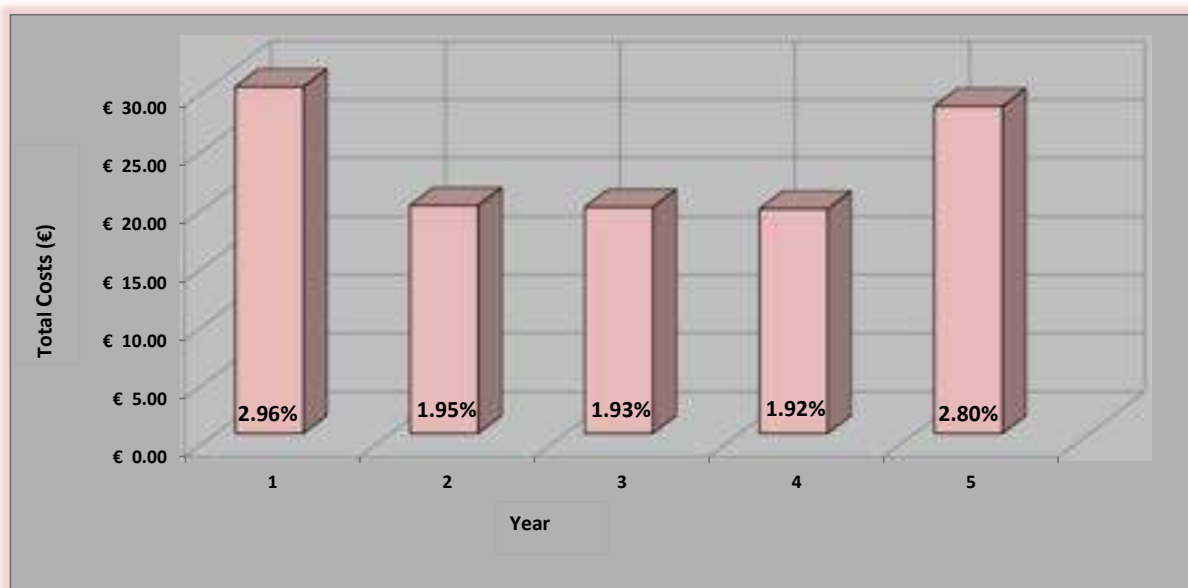
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Service Incidental Costs	These costs include performance fees that may be calculated by the service provider separately from the Ongoing Charges.

		€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month	
Cost Category		Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment
Financial Instrument Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 7.62	0.76%	€ 76.23	0.76%	€ 2.45	0.41%
	Transaction Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Service Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Transaction Costs	€ 19.70	1.97%	€ 198.06	1.98%	€ 17.74	2.96%
	Ancillary Costs	€ 12.00	1.20%	€ 17.82	0.18%	€ 12.00	2.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Cumulative effect of costs with different investment horizon**				
<p>**Investment performance figures presented herein are used for illustration purposes only in order to show the cumulative effect of costs and charges on return in case of negative (-5%), neutral (0%) and positive (+5%) performance scenarios. These scenarios are not necessarily supported by an objective data analysis and under no circumstances should be regarded as indicators of future performance. Absolute return on investment is calculated on aggregated basis and represents overall income over the corresponding investment horizon.</p> <p>Financial instrument Ongoing, Service Ancillary and (or) Service incidental costs are calculated based on average value of investment during each calendar year. Financial instrument and (or) service initial One-off costs and Financial instrument and (or) service Transaction costs are calculated based on the initial investment amount. Financial instrument and (or) service exit One-off costs and Transaction costs are calculated based on the Investment value at the end of investment horizon.</p>				
Annual return	Investment amount	Total income (Average annual return) after fees deducted		
		Investment horizon		
		1 year (€ and % of investment)	3 year (€ and % of investment)	5 year (€ and % of investment)
5%	€ 1 000.00	9.49 (0.95%)	72.03 (2.35%)	139.96 (2.65%)
	€ 10 000.00	195.61 (1.96%)	1033.14 (3.33%)	1939.47 (3.61%)
0%	€ 1 000.00	-39.33 (-3.93%)	-77.73 (-2.66%)	-115.55 (-2.43%)
	€ 10 000.00	-292.11 (-2.92%)	-475.68 (-1.61%)	-655.79 (-1.35%)
-5%	€ 1 000.00	-88.14 (-8.81%)	-213.08 (-7.68%)	-324.06 (-7.53%)
	€ 10 000.00	-779.83 (-7.80%)	-1840.27 (-6.55%)	-2778.75 (-6.30%)

Costs distribution during investment period ***	
<p>***The graph below illustrates the cost and charges curve for investment with 5 years horizon, initial investment amount of € 1 000 and 0% rate growth. Percentage values are calculated based on initial investment amount of € 1 000.</p>	



Ex-ante Costs & Charges disclosure

This document provides Luminor bank AS clients and potential clients with the information on costs and charges underlying the below mentioned financial instrument or group of financial instruments with similar fee structure. This costs and charges disclosure is prepared according to the regulatory requirements set out in Article 24(4) of the Directive of the European Parliament and the Council 2014/65/EU and Article 50 of the Commission Delegated Regulation (EU) 2017/565. This document is not a marketing material. The costs and charges in this document are estimated based on Luminor Bank's current Pricelist and information gathered from other third parties involved, including, but not limited to financial instrument issuers, manufacturers, distributors. This document does not include personal discounts that particular client could be eligible for. The document does not include foreign currency exchange fees that could be applicable if the investment currency differs from the client's base currency.

Nordea 1, SICAV

Global Real Estate Fund, BC-EUR
Equity Fund EUR

ISIN/ID:

LU0841623613

When clients invest in Exchange traded funds or Mutual funds distributed by Luminor Bank AS they mostly shall be subject to paying both: costs related to the financial instrument (management fee, incidental costs) and charges for investment and (or) ancillary services provided by Luminor Bank AS (Investment fund's/ETF's transaction costs, initial subscription fee, exit redemption fee).

Summary

In this section of ex-ante Costs & Charges disclosure customer can find aggregated information on all the costs and charges he/she can expect to pay. Costs are allocated in 2 categories - costs related to the product and investment/ancillary services costs charged by Luminor bank. Separately information about 3rd party payments received by Luminor bank (also known as inducements) is disclosed next to Product Costs. These are totalled and expressed both as a cash amount and as a percentage of the invested amount. This section of cost is prepared to present incurred costs if the investment is ongoing for one calendar year. Also when customer reads this section of Cost disclosure he/she should bear in mind that it doesn't include any changes in underlying financial instrument market price.

Cost Category	€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month		These are annualised costs based on 3 indicative initial investment amounts of € 1,000, € 10,000 and a regular savings plan of € 50/month.
	Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment	
Financial instrument Cost	€ 12.77	1.28%	€ 127.71	1.28%	€ 4.11	0.68%	
Third party payments received by the Luminor bank AS	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%	
Service Costs	€ 31.65	3.17%	€ 215.36	2.15%	€ 29.72	4.95%	
Total	€ 44.42	4.44%	€ 343.07	3.43%	€ 33.83	5.64%	

Itemisation of Charge Categories *

*Itemized disclosure of charge categories is presented for the above mentioned costs that the client will incur for an ongoing one calendar year investment as a onetime investment or by making periodic investments on monthly basis. The purpose of this section is to present detailed information about various costs paid for investment and (or) ancillary services provided by Luminor bank AS.

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Description of Costs and Charges

Product One-off Costs	All costs and charges (included in the price or added to the price of the financial instrument) paid to the product manufacturer or distributor at the beginning or at the end of the investment in the financial instrument. Fees like the Front-loaded management fee, structuring fee, distribution fee
Product Ongoing Costs	All ongoing costs and charges related to the management of the financial instrument that are deducted from the value of the financial instrument during the investment in the financial instrument. Fees like management fees, service costs, swap fees, securities lending costs and taxes, financing costs
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Product Incidental Costs	These costs include performance fees and carried interests that may be calculated by the product supplier separately from the Ongoing Charges
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Service Incidental Costs	These costs include performance fees that may be calculated by the service provider separately from the Ongoing Charges.

		€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month	
Cost Category		Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment
Financial Instrument Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 12.77	1.28%	€ 127.71	1.28%	€ 4.11	0.68%
	Transaction Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Service Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Transaction Costs	€ 19.65	1.97%	€ 197.54	1.98%	€ 17.72	2.95%
	Ancillary Costs	€ 12.00	1.20%	€ 17.82	0.18%	€ 12.00	2.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Cumulative effect of costs with different investment horizon**

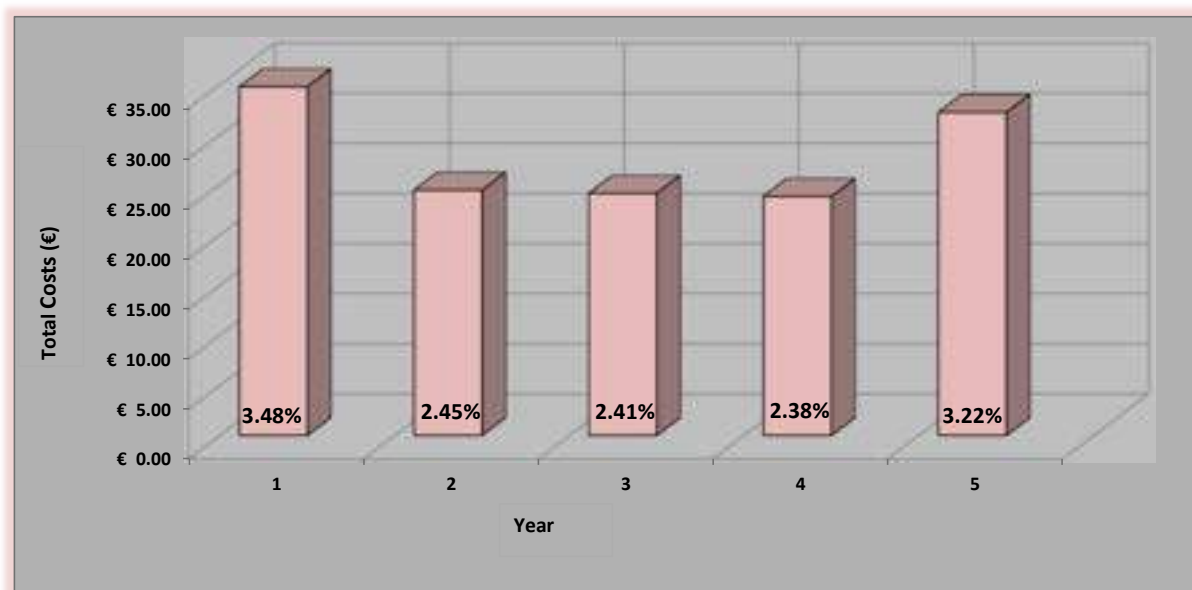
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Annual return	Investment amount	Total income (Average annual return) after fees deducted		
		Investment horizon		
		1 year (€ and % of investment)	3 year (€ and % of investment)	5 year (€ and % of investment)
5%	€ 1 000.00	4.27 (0.43%)	55.30 (1.81%)	110.15 (2.11%)
	€ 10 000.00	143.37 (1.43%)	864.42 (2.80%)	1636.72 (3.08%)
0%	€ 1 000.00	-44.42 (-4.44%)	-92.52 (-3.18%)	-139.39 (-2.96%)
	€ 10 000.00	-343.07 (-3.43%)	-624.90 (-2.13%)	-898.50 (-1.87%)
-5%	€ 1 000.00	-93.11 (-9.31%)	-226.08 (-8.19%)	-342.93 (-8.06%)
	€ 10 000.00	-829.52 (-8.30%)	-1971.49 (-7.06%)	-2971.25 (-6.81%)

Costs distribution during investment period ***

***The graph below illustrates the cost and charges curve for investment with 5 years horizon, initial investment amount of € 1 000 and 0% rate growth. Percentage values are calculated based on initial investment amount of € 1 000.



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Nordea 1, SICAV

Balanced Income Fund, BC-EUR
Balanced Fund EUR

ISIN/ID:

LU0841615197

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	Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment	
Financial instrument Cost	€ 10.40	1.04%	€ 103.95	1.04%	€ 3.34	0.56%	
Third party payments received by the Luminor bank AS	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%	
Service Costs	€ 31.68	3.17%	€ 215.60	2.16%	€ 29.73	4.95%	
Total	€ 42.07	4.21%	€ 319.55	3.20%	€ 33.07	5.51%	

Itemisation of Charge Categories *

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Service Ancillary Costs	Any costs and charges that are related to ancillary services that are not included in the costs mentioned above. Safekeeping costs and research costs charged by the investment service provider
Service Incidental Costs	These costs include performance fees that may be calculated by the service provider separately from the Ongoing Charges.

		€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month	
Cost Category		Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment
Financial Instrument Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 10.40	1.04%	€ 103.95	1.04%	€ 3.34	0.56%
	Transaction Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Service Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Transaction Costs	€ 19.68	1.97%	€ 197.78	1.98%	€ 17.73	2.95%
	Ancillary Costs	€ 12.00	1.20%	€ 17.82	0.18%	€ 12.00	2.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Cumulative effect of costs with different investment horizon**

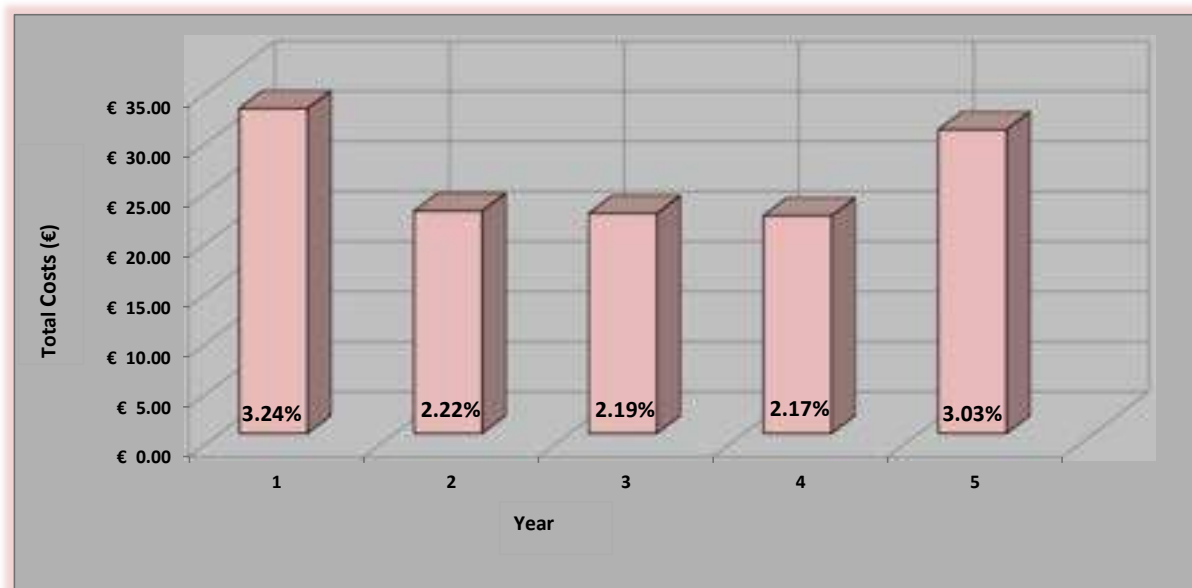
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Financial instrument Ongoing, Service Ancillary and (or) Service incidental costs are calculated based on average value of investment during each calendar year. Financial instrument and (or) service initial One-off costs and Financial instrument and (or) service Transaction costs are calculated based on the initial investment amount. Financial instrument and (or) service exit One-off costs and Transaction costs are calculated based on the Investment value at the end of investment horizon.

Annual return	Investment amount	Total income (Average annual return) after fees deducted		
		Investment horizon		
		1 year (€ and % of investment)	3 year (€ and % of investment)	5 year (€ and % of investment)
5%	€ 1 000.00	6.68 (0.67%)	63.00 (2.06%)	123.83 (2.36%)
	€ 10 000.00	167.48 (1.67%)	942.08 (3.05%)	1775.68 (3.32%)
0%	€ 1 000.00	-42.07 (-4.21%)	-85.72 (-2.94%)	-128.45 (-2.71%)
	€ 10 000.00	-319.55 (-3.20%)	-556.23 (-1.89%)	-787.11 (-1.63%)
-5%	€ 1 000.00	-90.82 (-9.08%)	-220.10 (-7.95%)	-334.27 (-7.82%)
	€ 10 000.00	-806.59 (-8.07%)	-1911.10 (-6.83%)	-2882.92 (-6.58%)

Costs distribution during investment period ***

***The graph below illustrates the cost and charges curve for investment with 5 years horizon, initial investment amount of € 1 000 and 0% rate growth. Percentage values are calculated based on initial investment amount of € 1 000.



Ex-ante Costs & Charges disclosure

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Nordea 1, SICAV

European Financial Debt Fund, BC-EUR
Bond Fund EUR

ISIN/ID:

LU0994706744

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Summary

In this section of ex-ante Costs & Charges disclosure customer can find aggregated information on all the costs and charges he/she can expect to pay. Costs are allocated in 2 categories - costs related to the product and investment/ancillary services costs charged by Luminor bank. Separately information about 3rd party payments received by Luminor bank (also known as inducements) is disclosed next to Product Costs. These are totalled and expressed both as a cash amount and as a percentage of the invested amount. This section of cost is prepared to present incurred costs if the investment is ongoing for one calendar year. Also when customer reads this section of Cost disclosure he/she should bear in mind that it doesn't include any changes in underlying financial instrument market price.

Cost Category	€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month		These are annualised costs based on 3 indicative initial investment amounts of € 1,000, € 10,000 and a regular savings plan of € 50/month.
	Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment	
Financial instrument Cost	€ 8.22	0.82%	€ 82.17	0.82%	€ 2.64	0.44%	
Third party payments received by the Luminor bank AS	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%	
Service Costs	€ 31.70	3.17%	€ 215.82	2.16%	€ 29.73	4.96%	
Total	€ 39.91	3.99%	€ 297.99	2.98%	€ 32.38	5.40%	

Itemisation of Charge Categories *

*Itemized disclosure of charge categories is presented for the above mentioned costs that the client will incur for an ongoing one calendar year investment as a onetime investment or by making periodic investments on monthly basis. The purpose of this section is to present detailed information about various costs paid for investment and (or) ancillary services provided by Luminor bank AS.

Costs and charges are for an ongoing one calendar year investment as a onetime investment at begging of year or as periodic investments on monthly basis in case of zero profitability scenario, assuming that the investment is sold at the end of the year. Costs and charges are estimated for an assumed investment amount and investment period and information provided herein is based on historical data on fees, including, where applicable, Luminor Bank AS Pricelist and information disclosed in UCITS KIID documents for this type of financial instruments. Estimated costs and charges may deviate from costs and charges that will actually be incurred since the actual fees depend on the particular financial instrument and market where the instrument is traded, as well as the trade volumes.

Description of Costs and Charges

Product One-off Costs	All costs and charges (included in the price or added to the price of the financial instrument) paid to the product manufacturer or distributor at the beginning or at the end of the investment in the financial instrument. Fees like the Front-loaded management fee, structuring fee, distribution fee
Product Ongoing Costs	All ongoing costs and charges related to the management of the financial instrument that are deducted from the value of the financial instrument during the investment in the financial instrument. Fees like management fees, service costs, swap fees, securities lending costs and taxes, financing costs
Product Transaction Costs	All transaction-related costs and charges incurred as a result of the acquisition and disposal of investments
Product Incidental Costs	These costs include performance fees and carried interests that may be calculated by the product supplier separately from the Ongoing Charges
Service One-off Costs	All costs and charges paid to the investment firm at the beginning or at the end of the provided investment service(s). Deposit fees, termination fees
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		€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month	
Cost Category		Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment
Financial Instrument Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 8.22	0.82%	€ 82.17	0.82%	€ 2.64	0.44%
	Transaction Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Service Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Transaction Costs	€ 19.70	1.97%	€ 198.00	1.98%	€ 17.73	2.96%
	Ancillary Costs	€ 12.00	1.20%	€ 17.82	0.18%	€ 12.00	2.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Cumulative effect of costs with different investment horizon**

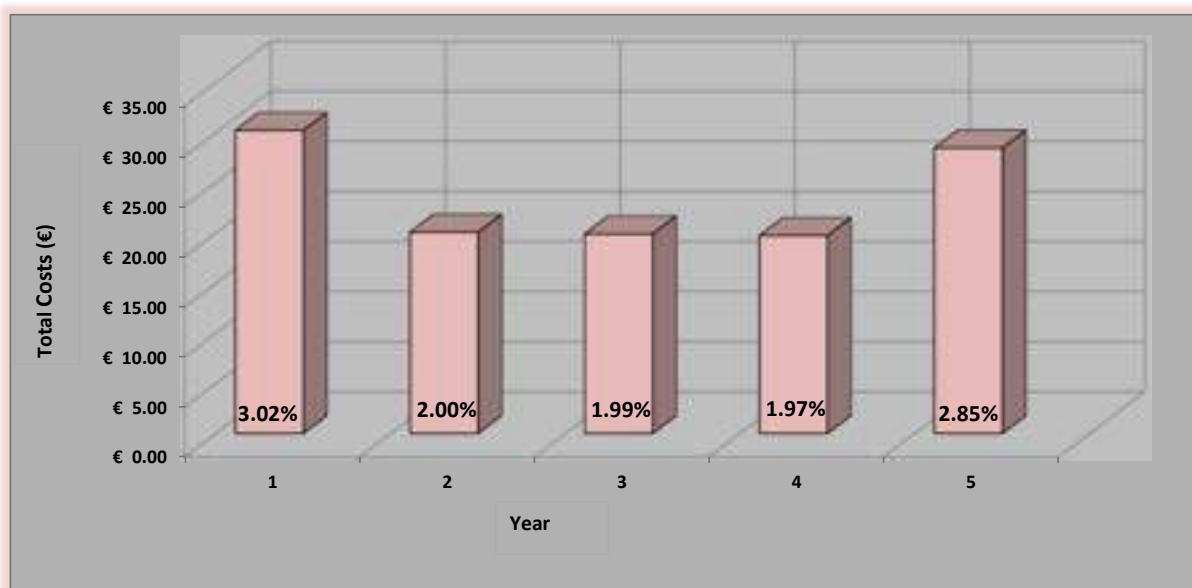
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Annual return	Investment amount	Total income (Average annual return) after fees deducted		
		Investment horizon		
		1 year (€ and % of investment)	3 year (€ and % of investment)	5 year (€ and % of investment)
5%	€ 1 000.00	8.89 (0.89%)	70.09 (2.28%)	136.48 (2.59%)
	€ 10 000.00	189.59 (1.90%)	1013.59 (3.27%)	1904.22 (3.55%)
0%	€ 1 000.00	-39.91 (-3.99%)	-79.45 (-2.72%)	-118.33 (-2.49%)
	€ 10 000.00	-297.99 (-2.98%)	-492.98 (-1.67%)	-684.05 (-1.41%)
-5%	€ 1 000.00	-88.72 (-8.87%)	-214.59 (-7.74%)	-326.26 (-7.59%)
	€ 10 000.00	-785.57 (-7.86%)	-1855.48 (-6.61%)	-2801.17 (-6.36%)

Costs distribution during investment period ***

***The graph below illustrates the cost and charges curve for investment with 5 years horizon, initial investment amount of € 1 000 and 0% rate growth. Percentage values are calculated based on initial investment amount of € 1 000.



Ex-ante Costs & Charges disclosure

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Nordea 1, SICAV

European Cross Credit Fund, BC-EUR
Bond Fund EUR

ISIN/ID:

LU0841625402

When clients invest in Exchange traded funds or Mutual funds distributed by Luminor Bank AS they mostly shall be subject to paying both: costs related to the financial instrument (management fee, incidental costs) and charges for investment and (or) ancillary services provided by Luminor Bank AS (Investment fund's/ETF's transaction costs, initial subscription fee, exit redemption fee).

Summary

In this section of ex-ante Costs & Charges disclosure customer can find aggregated information on all the costs and charges he/she can expect to pay. Costs are allocated in 2 categories - costs related to the product and investment/ancillary services costs charged by Luminor bank. Separately information about 3rd party payments received by Luminor bank (also known as inducements) is disclosed next to Product Costs. These are totalled and expressed both as a cash amount and as a percentage of the invested amount. This section of cost is prepared to present incurred costs if the investment is ongoing for one calendar year. Also when customer reads this section of Cost disclosure he/she should bear in mind that it doesn't include any changes in underlying financial instrument market price.

Cost Category	€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month		These are annualised costs based on 3 indicative initial investment amounts of € 1,000, € 10,000 and a regular savings plan of € 50/month.
	Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment	
Financial instrument Cost	€ 8.32	0.83%	€ 83.16	0.83%	€ 2.68	0.45%	
Third party payments received by the Luminor bank AS	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%	
Service Costs	€ 31.70	3.17%	€ 215.81	2.16%	€ 29.73	4.96%	
Total	€ 40.01	4.00%	€ 298.97	2.99%	€ 32.41	5.40%	

Itemisation of Charge Categories *

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Description of Costs and Charges

Product One-off Costs	All costs and charges (included in the price or added to the price of the financial instrument) paid to the product manufacturer or distributor at the beginning or at the end of the investment in the financial instrument. Fees like the Front-loaded management fee, structuring fee, distribution fee
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Product Incidental Costs	These costs include performance fees and carried interests that may be calculated by the product supplier separately from the Ongoing Charges
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		€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month	
Cost Category		Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment
Financial Instrument Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 8.32	0.83%	€ 83.16	0.83%	€ 2.68	0.45%
	Transaction Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Service Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Transaction Costs	€ 19.70	1.97%	€ 197.99	1.98%	€ 17.73	2.96%
	Ancillary Costs	€ 12.00	1.20%	€ 17.82	0.18%	€ 12.00	2.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Cumulative effect of costs with different investment horizon**

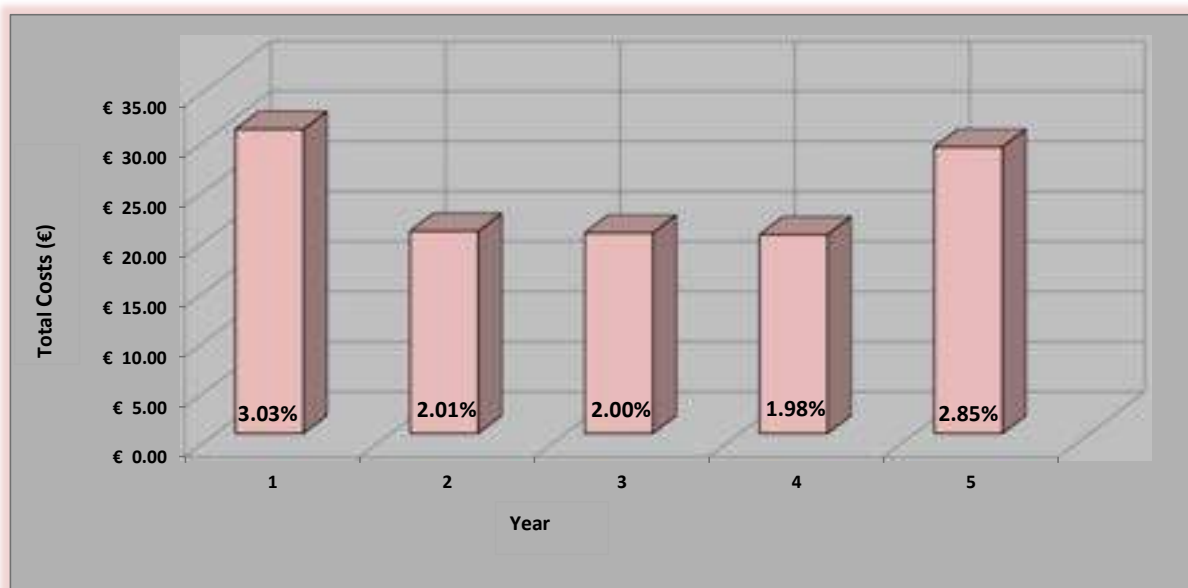
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Annual return	Investment amount	Total income (Average annual return) after fees deducted		
		Investment horizon		
		1 year (€ and % of investment)	3 year (€ and % of investment)	5 year (€ and % of investment)
5%	€ 1 000.00	8.79 (0.88%)	69.77 (2.27%)	135.91 (2.58%)
	€ 10 000.00	188.58 (1.89%)	1010.33 (3.26%)	1898.35 (3.54%)
0%	€ 1 000.00	-40.01 (-4.00%)	-79.73 (-2.73%)	-118.79 (-2.50%)
	€ 10 000.00	-298.97 (-2.99%)	-495.86 (-1.68%)	-688.76 (-1.42%)
-5%	€ 1 000.00	-88.81 (-8.88%)	-214.84 (-7.75%)	-326.63 (-7.60%)
	€ 10 000.00	-786.52 (-7.87%)	-1858.02 (-6.62%)	-2804.90 (-6.37%)

Costs distribution during investment period ***

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Nordea 1, SICAV

Emerging Market Bond Fund, BC-EUR
Bond Fund EUR

ISIN/ID:

LU0841628331

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Cost Category	€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month		These are annualised costs based on 3 indicative initial investment amounts of € 1,000, € 10,000 and a regular savings plan of € 50/month.
	Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment	
Financial instrument Cost	€ 10.59	1.06%	€ 105.93	1.06%	€ 3.41	0.57%	
Third party payments received by the Luminor bank AS	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%	
Service Costs	€ 31.67	3.17%	€ 215.58	2.16%	€ 29.73	4.95%	
Total	€ 42.27	4.23%	€ 321.51	3.22%	€ 33.13	5.52%	

Itemisation of Charge Categories *

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		€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month	
Cost Category		Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment
Financial Instrument Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 10.59	1.06%	€ 105.93	1.06%	€ 3.41	0.57%
	Transaction Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Service Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Transaction Costs	€ 19.67	1.97%	€ 197.76	1.98%	€ 17.73	2.95%
	Ancillary Costs	€ 12.00	1.20%	€ 17.82	0.18%	€ 12.00	2.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Cumulative effect of costs with different investment horizon**

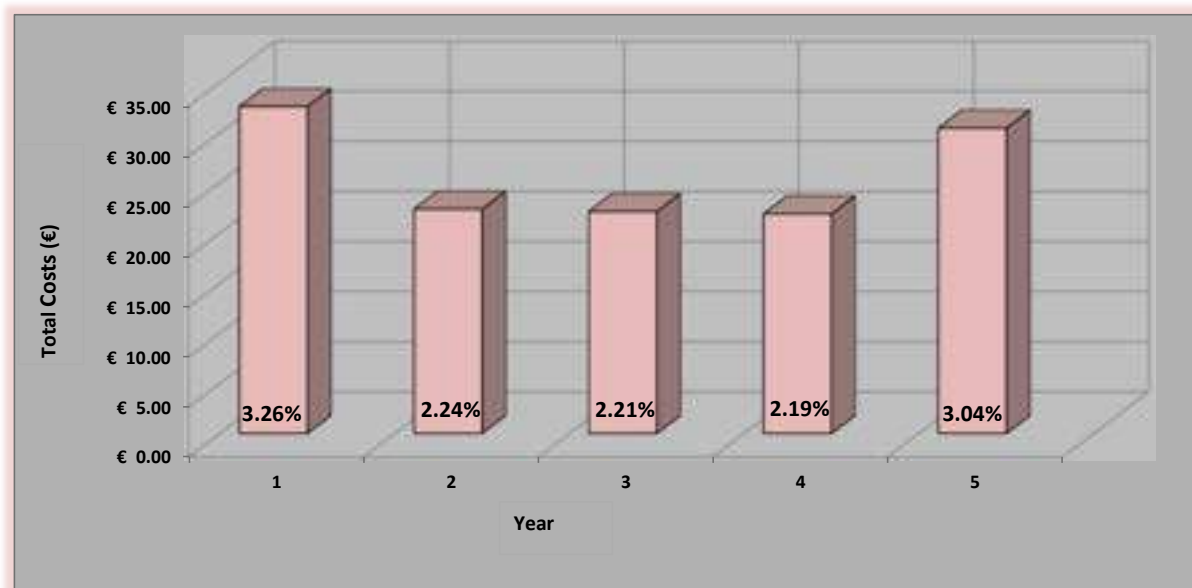
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Annual return	Investment amount	Total income (Average annual return) after fees deducted		
		Investment horizon		
		1 year (€ and % of investment)	3 year (€ and % of investment)	5 year (€ and % of investment)
5%	€ 1 000.00	6.48 (0.65%)	62.36 (2.04%)	122.68 (2.34%)
	€ 10 000.00	165.47 (1.65%)	935.59 (3.03%)	1764.05 (3.30%)
0%	€ 1 000.00	-42.27 (-4.23%)	-86.29 (-2.96%)	-129.37 (-2.73%)
	€ 10 000.00	-321.51 (-3.22%)	-561.96 (-1.91%)	-796.44 (-1.65%)
-5%	€ 1 000.00	-91.01 (-9.10%)	-220.60 (-7.97%)	-335.00 (-7.84%)
	€ 10 000.00	-808.50 (-8.08%)	-1916.15 (-6.85%)	-2890.31 (-6.60%)

Costs distribution during investment period ***

***The graph below illustrates the cost and charges curve for investment with 5 years horizon, initial investment amount of € 1 000 and 0% rate growth. Percentage values are calculated based on initial investment amount of € 1 000.



Ex-ante Costs & Charges disclosure

This document provides Luminor bank AS clients and potential clients with the information on costs and charges underlying the below mentioned financial instrument or group of financial instruments with similar fee structure. This costs and charges disclosure is prepared according to the regulatory requirements set out in Article 24(4) of the Directive of the European Parliament and the Council 2014/65/EU and Article 50 of the Commission Delegated Regulation (EU) 2017/565. This document is not a marketing material. The costs and charges in this document are estimated based on Luminor Bank's current Pricelist and information gathered from other third parties involved, including, but not limited to financial instrument issuers, manufacturers, distributors. This document does not include personal discounts that particular client could be eligible for. The document does not include foreign currency exchange fees that could be applicable if the investment currency differs from the client's base currency.

Nordea 1, SICAV

Emerging Market Bond Fund, BC-USD
Bond Fund USD

ISIN/ID:

LU0841628927

When clients invest in Exchange traded funds or Mutual funds distributed by Luminor Bank AS they mostly shall be subject to paying both: costs related to the financial instrument (management fee, incidental costs) and charges for investment and (or) ancillary services provided by Luminor Bank AS (Investment fund's/ETF's transaction costs, initial subscription fee, exit redemption fee).

Summary

In this section of ex-ante Costs & Charges disclosure customer can find aggregated information on all the costs and charges he/she can expect to pay. Costs are allocated in 2 categories - costs related to the product and investment/ancillary services costs charged by Luminor bank. Separately information about 3rd party payments received by Luminor bank (also known as inducements) is disclosed next to Product Costs. These are totalled and expressed both as a cash amount and as a percentage of the invested amount. This section of cost is prepared to present incurred costs if the investment is ongoing for one calendar year. Also when customer reads this section of Cost disclosure he/she should bear in mind that it doesn't include any changes in underlying financial instrument market price.

Cost Category	€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month		These are annualised costs based on 3 indicative initial investment amounts of € 1,000, € 10,000 and a regular savings plan of € 50/month.
	Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment	
Financial instrument Cost	€ 10.59	1.06%	€ 105.93	1.06%	€ 3.41	0.57%	
Third party payments received by the Luminor bank AS	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%	
Service Costs	€ 31.67	3.17%	€ 215.58	2.16%	€ 29.73	4.95%	
Total	€ 42.27	4.23%	€ 321.51	3.22%	€ 33.13	5.52%	

Itemisation of Charge Categories *

*Itemized disclosure of charge categories is presented for the above mentioned costs that the client will incur for an ongoing one calendar year investment as a onetime investment or by making periodic investments on monthly basis. The purpose of this section is to present detailed information about various costs paid for investment and (or) ancillary services provided by Luminor bank AS.

Costs and charges are for an ongoing one calendar year investment as a onetime investment at begging of year or as periodic investments on monthly basis in case of zero profitability scenario, assuming that the investment is sold at the end of the year. Costs and charges are estimated for an assumed investment amount and investment period and information provided herein is based on historical data on fees, including, where applicable, Luminor Bank AS Pricelist and information disclosed in UCITS KIID documents for this type of financial instruments. Estimated costs and charges may deviate from costs and charges that will actually be incurred since the actual fees depend on the particular financial instrument and market where the instrument is traded, as well as the trade volumes.

Description of Costs and Charges

Product One-off Costs	All costs and charges (included in the price or added to the price of the financial instrument) paid to the product manufacturer or distributor at the beginning or at the end of the investment in the financial instrument. Fees like the Front-loaded management fee, structuring fee, distribution fee
Product Ongoing Costs	All ongoing costs and charges related to the management of the financial instrument that are deducted from the value of the financial instrument during the investment in the financial instrument. Fees like management fees, service costs, swap fees, securities lending costs and taxes, financing costs
Product Transaction Costs	All transaction-related costs and charges incurred as a result of the acquisition and disposal of investments
Product Incidental Costs	These costs include performance fees and carried interests that may be calculated by the product supplier separately from the Ongoing Charges
Service One-off Costs	All costs and charges paid to the investment firm at the beginning or at the end of the provided investment service(s). Deposit fees, termination fees
Service Ongoing Costs	All ongoing costs and charges paid to investment firms for their services provided to the client. Management fees or advisory fees charged by the service provider
Service Transaction Costs	All costs and charges that are related to transactions performed by the investment firm or other parties. Broker commissions, entry and exit charges, platform fees, mark-ups (embedded in the transaction price), stamp duty, transactions tax and foreign exchange costs.
Service Ancillary Costs	Any costs and charges that are related to ancillary services that are not included in the costs mentioned above. Safekeeping costs and research costs charged by the investment service provider
Service Incidental Costs	These costs include performance fees that may be calculated by the service provider separately from the Ongoing Charges.

		€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month	
Cost Category		Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment
Financial Instrument Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 10.59	1.06%	€ 105.93	1.06%	€ 3.41	0.57%
	Transaction Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Service Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Transaction Costs	€ 19.67	1.97%	€ 197.76	1.98%	€ 17.73	2.95%
	Ancillary Costs	€ 12.00	1.20%	€ 17.82	0.18%	€ 12.00	2.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Cumulative effect of costs with different investment horizon**

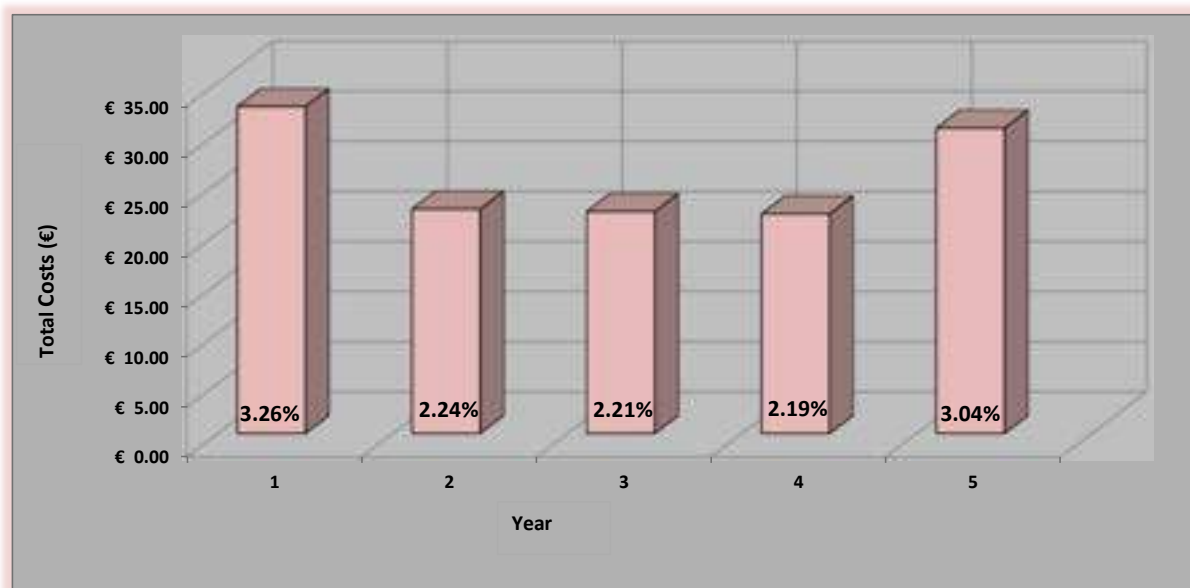
**Investment performance figures presented herein are used for illustration purposes only in order to show the cumulative effect of costs and charges on return in case of negative (-5%), neutral (0%) and positive (+5%) performance scenarios. These scenarios are not necessarily supported by an objective data analysis and under no circumstances should be regarded as indicators of future performance. Absolute return on investment is calculated on aggregated basis and represents overall income over the corresponding investment horizon.

Financial instrument Ongoing, Service Ancillary and (or) Service incidental costs are calculated based on average value of investment during each calendar year. Financial instrument and (or) service initial One-off costs and Financial instrument and (or) service Transaction costs are calculated based on the initial investment amount. Financial instrument and (or) service exit One-off costs and Transaction costs are calculated based on the Investment value at the end of investment horizon.

Annual return	Investment amount	Total income (Average annual return) after fees deducted		
		Investment horizon		
		1 year (€ and % of investment)	3 year (€ and % of investment)	5 year (€ and % of investment)
5%	€ 1 000.00	6.48 (0.65%)	62.36 (2.04%)	122.68 (2.34%)
	€ 10 000.00	165.47 (1.65%)	935.59 (3.03%)	1764.05 (3.30%)
0%	€ 1 000.00	-42.27 (-4.23%)	-86.29 (-2.96%)	-129.37 (-2.73%)
	€ 10 000.00	-321.51 (-3.22%)	-561.96 (-1.91%)	-796.44 (-1.65%)
-5%	€ 1 000.00	-91.01 (-9.10%)	-220.60 (-7.97%)	-335.00 (-7.84%)
	€ 10 000.00	-808.50 (-8.08%)	-1916.15 (-6.85%)	-2890.31 (-6.60%)

Costs distribution during investment period ***

***The graph below illustrates the cost and charges curve for investment with 5 years horizon, initial investment amount of € 1 000 and 0% rate growth. Percentage values are calculated based on initial investment amount of € 1 000.



Ex-ante Costs & Charges disclosure

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Nordea 1, SICAV

Stable Emerging Markets Equity Fund, BC-EUR
Equity Fund EUR

ISIN/ID:

LU0841619934

When clients invest in Exchange traded funds or Mutual funds distributed by Luminor Bank AS they mostly shall be subject to paying both: costs related to the financial instrument (management fee, incidental costs) and charges for investment and (or) ancillary services provided by Luminor Bank AS (Investment fund's/ETF's transaction costs, initial subscription fee, exit redemption fee).

Summary

In this section of ex-ante Costs & Charges disclosure customer can find aggregated information on all the costs and charges he/she can expect to pay. Costs are allocated in 2 categories - costs related to the product and investment/ancillary services costs charged by Luminor bank. Separately information about 3rd party payments received by Luminor bank (also known as inducements) is disclosed next to Product Costs. These are totalled and expressed both as a cash amount and as a percentage of the invested amount. This section of cost is prepared to present incurred costs if the investment is ongoing for one calendar year. Also when customer reads this section of Cost disclosure he/she should bear in mind that it doesn't include any changes in underlying financial instrument market price.

Cost Category	€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month		These are annualised costs based on 3 indicative initial investment amounts of € 1,000, € 10,000 and a regular savings plan of € 50/month.
	Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment	
Financial instrument Cost	€ 14.06	1.41%	€ 140.58	1.41%	€ 4.52	0.75%	
Third party payments received by the Luminor bank AS	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%	
Service Costs	€ 31.64	3.16%	€ 215.24	2.15%	€ 29.71	4.95%	
Total	€ 45.70	4.57%	€ 355.82	3.56%	€ 34.24	5.71%	

Itemisation of Charge Categories *

*Itemized disclosure of charge categories is presented for the above mentioned costs that the client will incur for an ongoing one calendar year investment as a onetime investment or by making periodic investments on monthly basis. The purpose of this section is to present detailed information about various costs paid for investment and (or) ancillary services provided by Luminor bank AS.

Costs and charges are for an ongoing one calendar year investment as a onetime investment at begging of year or as periodic investments on monthly basis in case of zero profitability scenario, assuming that the investment is sold at the end of the year. Costs and charges are estimated for an assumed investment amount and investment period and information provided herein is based on historical data on fees, including, where applicable, Luminor Bank AS Pricelist and information disclosed in UCITS KIID documents for this type of financial instruments. Estimated costs and charges may deviate from costs and charges that will actually be incurred since the actual fees depend on the particular financial instrument and market where the instrument is traded, as well as the trade volumes.

Description of Costs and Charges

Product One-off Costs	All costs and charges (included in the price or added to the price of the financial instrument) paid to the product manufacturer or distributor at the beginning or at the end of the investment in the financial instrument. Fees like the Front-loaded management fee, structuring fee, distribution fee
Product Ongoing Costs	All ongoing costs and charges related to the management of the financial instrument that are deducted from the value of the financial instrument during the investment in the financial instrument. Fees like management fees, service costs, swap fees, securities lending costs and taxes, financing costs
Product Transaction Costs	All transaction-related costs and charges incurred as a result of the acquisition and disposal of investments
Product Incidental Costs	These costs include performance fees and carried interests that may be calculated by the product supplier separately from the Ongoing Charges
Service One-off Costs	All costs and charges paid to the investment firm at the beginning or at the end of the provided investment service(s). Deposit fees, termination fees
Service Ongoing Costs	All ongoing costs and charges paid to investment firms for their services provided to the client. Management fees or advisory fees charged by the service provider
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Service Ancillary Costs	Any costs and charges that are related to ancillary services that are not included in the costs mentioned above. Safekeeping costs and research costs charged by the investment service provider
Service Incidental Costs	These costs include performance fees that may be calculated by the service provider separately from the Ongoing Charges.

		€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month	
Cost Category		Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment
Financial Instrument Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 14.06	1.41%	€ 140.58	1.41%	€ 4.52	0.75%
	Transaction Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Service Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Transaction Costs	€ 19.64	1.96%	€ 197.42	1.97%	€ 17.71	2.95%
	Ancillary Costs	€ 12.00	1.20%	€ 17.82	0.18%	€ 12.00	2.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Cumulative effect of costs with different investment horizon**

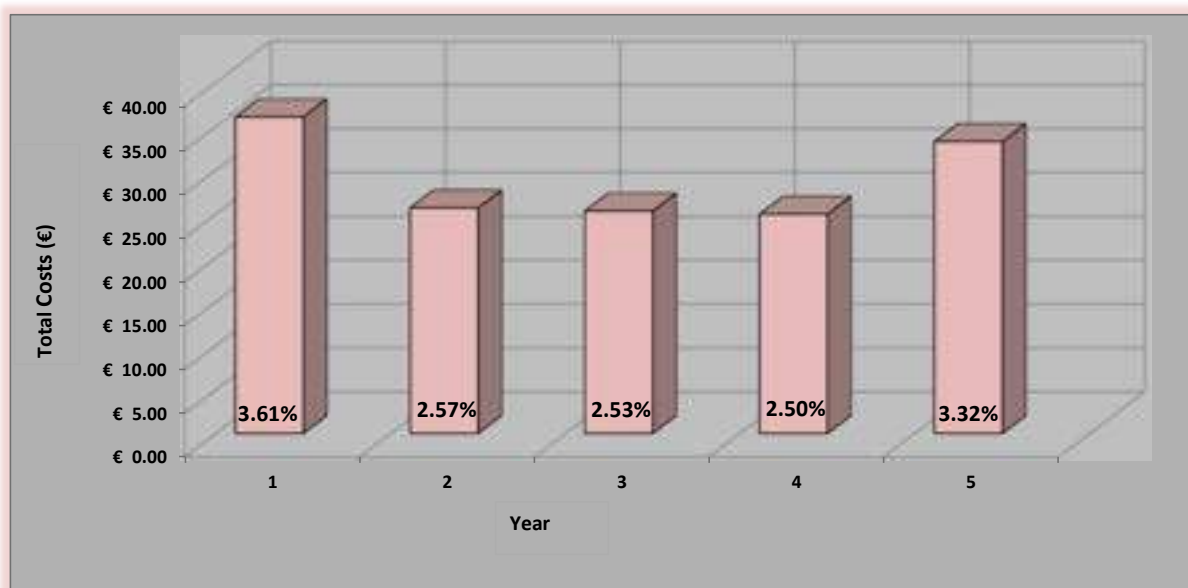
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Annual return	Investment amount	Total income (Average annual return) after fees deducted		
		Investment horizon		
		1 year (€ and % of investment)	3 year (€ and % of investment)	5 year (€ and % of investment)
5%	€ 1 000.00	2.96 (0.30%)	51.14 (1.68%)	102.79 (1.98%)
	€ 10 000.00	130.31 (1.30%)	822.51 (2.67%)	1562.00 (2.95%)
0%	€ 1 000.00	-45.70 (-4.57%)	-96.20 (-3.32%)	-145.28 (-3.09%)
	€ 10 000.00	-355.82 (-3.56%)	-661.96 (-2.26%)	-958.39 (-1.99%)
-5%	€ 1 000.00	-94.35 (-9.44%)	-229.31 (-8.32%)	-347.58 (-8.19%)
	€ 10 000.00	-841.95 (-8.42%)	-2004.07 (-7.18%)	-3018.73 (-6.93%)

Costs distribution during investment period ***

***The graph below illustrates the cost and charges curve for investment with 5 years horizon, initial investment amount of € 1 000 and 0% rate growth. Percentage values are calculated based on initial investment amount of € 1 000.



Ex-ante Costs & Charges disclosure

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Nordea 1, SICAV

US Total Return Bond Fund, BC-USD
Bond Fund USD

ISIN/ID:

LU0826413279

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Summary

In this section of ex-ante Costs & Charges disclosure customer can find aggregated information on all the costs and charges he/she can expect to pay. Costs are allocated in 2 categories - costs related to the product and investment/ancillary services costs charged by Luminor bank. Separately information about 3rd party payments received by Luminor bank (also known as inducements) is disclosed next to Product Costs. These are totalled and expressed both as a cash amount and as a percentage of the invested amount. This section of cost is prepared to present incurred costs if the investment is ongoing for one calendar year. Also when customer reads this section of Cost disclosure he/she should bear in mind that it doesn't include any changes in underlying financial instrument market price.

Cost Category	€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month		These are annualised costs based on 3 indicative initial investment amounts of € 1,000, € 10,000 and a regular savings plan of € 50/month.
	Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment	
Financial instrument Cost	€ 10.30	1.03%	€ 102.96	1.03%	€ 3.31	0.55%	
Third party payments received by the Luminor bank AS	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%	
Service Costs	€ 31.68	3.17%	€ 215.61	2.16%	€ 29.73	4.95%	
Total	€ 41.97	4.20%	€ 318.57	3.19%	€ 33.04	5.51%	

Itemisation of Charge Categories *

*Itemized disclosure of charge categories is presented for the above mentioned costs that the client will incur for an ongoing one calendar year investment as a onetime investment or by making periodic investments on monthly basis. The purpose of this section is to present detailed information about various costs paid for investment and (or) ancillary services provided by Luminor bank AS.

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Description of Costs and Charges

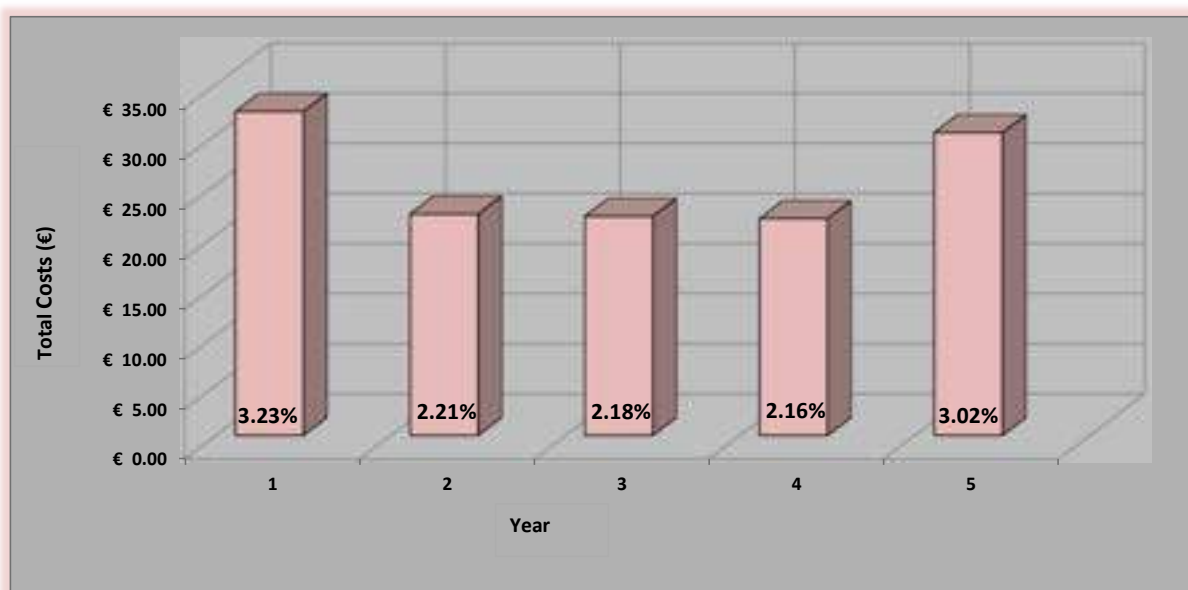
Product One-off Costs	All costs and charges (included in the price or added to the price of the financial instrument) paid to the product manufacturer or distributor at the beginning or at the end of the investment in the financial instrument. Fees like the Front-loaded management fee, structuring fee, distribution fee
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Product Transaction Costs	All transaction-related costs and charges incurred as a result of the acquisition and disposal of investments
Product Incidental Costs	These costs include performance fees and carried interests that may be calculated by the product supplier separately from the Ongoing Charges
Service One-off Costs	All costs and charges paid to the investment firm at the beginning or at the end of the provided investment service(s). Deposit fees, termination fees
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Service Ancillary Costs	Any costs and charges that are related to ancillary services that are not included in the costs mentioned above. Safekeeping costs and research costs charged by the investment service provider
Service Incidental Costs	These costs include performance fees that may be calculated by the service provider separately from the Ongoing Charges.

		€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month	
Cost Category		Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment
Financial Instrument Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 10.30	1.03%	€ 102.96	1.03%	€ 3.31	0.55%
	Transaction Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Service Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Transaction Costs	€ 19.68	1.97%	€ 197.79	1.98%	€ 17.73	2.95%
	Ancillary Costs	€ 12.00	1.20%	€ 17.82	0.18%	€ 12.00	2.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Cumulative effect of costs with different investment horizon**				
<p>**Investment performance figures presented herein are used for illustration purposes only in order to show the cumulative effect of costs and charges on return in case of negative (-5%), neutral (0%) and positive (+5%) performance scenarios. These scenarios are not necessarily supported by an objective data analysis and under no circumstances should be regarded as indicators of future performance. Absolute return on investment is calculated on aggregated basis and represents overall income over the corresponding investment horizon.</p> <p>Financial instrument Ongoing, Service Ancillary and (or) Service incidental costs are calculated based on average value of investment during each calendar year. Financial instrument and (or) service initial One-off costs and Financial instrument and (or) service Transaction costs are calculated based on the initial investment amount. Financial instrument and (or) service exit One-off costs and Transaction costs are calculated based on the Investment value at the end of investment horizon.</p>				
Annual return	Investment amount	Total income (Average annual return) after fees deducted		
		Investment horizon		
		1 year (€ and % of investment)	3 year (€ and % of investment)	5 year (€ and % of investment)
5%	€ 1 000.00	6.78 (0.68%)	63.32 (2.07%)	124.40 (2.37%)
	€ 10 000.00	168.49 (1.68%)	945.32 (3.06%)	1781.50 (3.33%)
0%	€ 1 000.00	-41.97 (-4.20%)	-85.43 (-2.93%)	-127.99 (-2.70%)
	€ 10 000.00	-318.57 (-3.19%)	-553.36 (-1.88%)	-782.45 (-1.62%)
-5%	€ 1 000.00	-90.72 (-9.07%)	-219.85 (-7.94%)	-333.91 (-7.81%)
	€ 10 000.00	-805.63 (-8.06%)	-1908.58 (-6.82%)	-2879.22 (-6.57%)

Costs distribution during investment period ***	
<p>***The graph below illustrates the cost and charges curve for investment with 5 years horizon, initial investment amount of € 1 000 and 0% rate growth. Percentage values are calculated based on initial investment amount of € 1 000.</p>	



Ex-ante Costs & Charges disclosure

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Nordea 1, SICAV

North American Stars Equity Fund, BC-EUR
Equity Fund EUR

ISIN/ID:

LU0841633844

When clients invest in Exchange traded funds or Mutual funds distributed by Luminor Bank AS they mostly shall be subject to paying both: costs related to the financial instrument (management fee, incidental costs) and charges for investment and (or) ancillary services provided by Luminor Bank AS (Investment fund's/ETF's transaction costs, initial subscription fee, exit redemption fee).

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Cost Category	€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month		These are annualised costs based on 3 indicative initial investment amounts of € 1,000, € 10,000 and a regular savings plan of € 50/month.
	Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment	
Financial instrument Cost	€ 11.29	1.13%	€ 112.86	1.13%	€ 3.63	0.61%	
Third party payments received by the Luminor bank AS	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%	
Service Costs	€ 31.67	3.17%	€ 215.51	2.16%	€ 29.72	4.95%	
Total	€ 42.95	4.30%	€ 328.37	3.28%	€ 33.35	5.56%	

Itemisation of Charge Categories *

*Itemized disclosure of charge categories is presented for the above mentioned costs that the client will incur for an ongoing one calendar year investment as a onetime investment or by making periodic investments on monthly basis. The purpose of this section is to present detailed information about various costs paid for investment and (or) ancillary services provided by Luminor bank AS.

Costs and charges are for an ongoing one calendar year investment as a onetime investment at begging of year or as periodic investments on monthly basis in case of zero profitability scenario, assuming that the investment is sold at the end of the year. Costs and charges are estimated for an assumed investment amount and investment period and information provided herein is based on historical data on fees, including, where applicable, Luminor Bank AS Pricelist and information disclosed in UCITS KIID documents for this type of financial instruments. Estimated costs and charges may deviate from costs and charges that will actually be incurred since the actual fees depend on the particular financial instrument and market where the instrument is traded, as well as the trade volumes.

Description of Costs and Charges

Product One-off Costs	All costs and charges (included in the price or added to the price of the financial instrument) paid to the product manufacturer or distributor at the beginning or at the end of the investment in the financial instrument. Fees like the Front-loaded management fee, structuring fee, distribution fee
Product Ongoing Costs	All ongoing costs and charges related to the management of the financial instrument that are deducted from the value of the financial instrument during the investment in the financial instrument. Fees like management fees, service costs, swap fees, securities lending costs and taxes, financing costs
Product Transaction Costs	All transaction-related costs and charges incurred as a result of the acquisition and disposal of investments
Product Incidental Costs	These costs include performance fees and carried interests that may be calculated by the product supplier separately from the Ongoing Charges
Service One-off Costs	All costs and charges paid to the investment firm at the beginning or at the end of the provided investment service(s). Deposit fees, termination fees
Service Ongoing Costs	All ongoing costs and charges paid to investment firms for their services provided to the client. Management fees or advisory fees charged by the service provider
Service Transaction Costs	All costs and charges that are related to transactions performed by the investment firm or other parties. Broker commissions, entry and exit charges, platform fees, mark-ups (embedded in the transaction price), stamp duty, transactions tax and foreign exchange costs.
Service Ancillary Costs	Any costs and charges that are related to ancillary services that are not included in the costs mentioned above. Safekeeping costs and research costs charged by the investment service provider
Service Incidental Costs	These costs include performance fees that may be calculated by the service provider separately from the Ongoing Charges.

		€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month	
Cost Category		Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment
Financial Instrument Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 11.29	1.13%	€ 112.86	1.13%	€ 3.63	0.61%
	Transaction Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Service Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Transaction Costs	€ 19.67	1.97%	€ 197.69	1.98%	€ 17.72	2.95%
	Ancillary Costs	€ 12.00	1.20%	€ 17.82	0.18%	€ 12.00	2.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Cumulative effect of costs with different investment horizon**

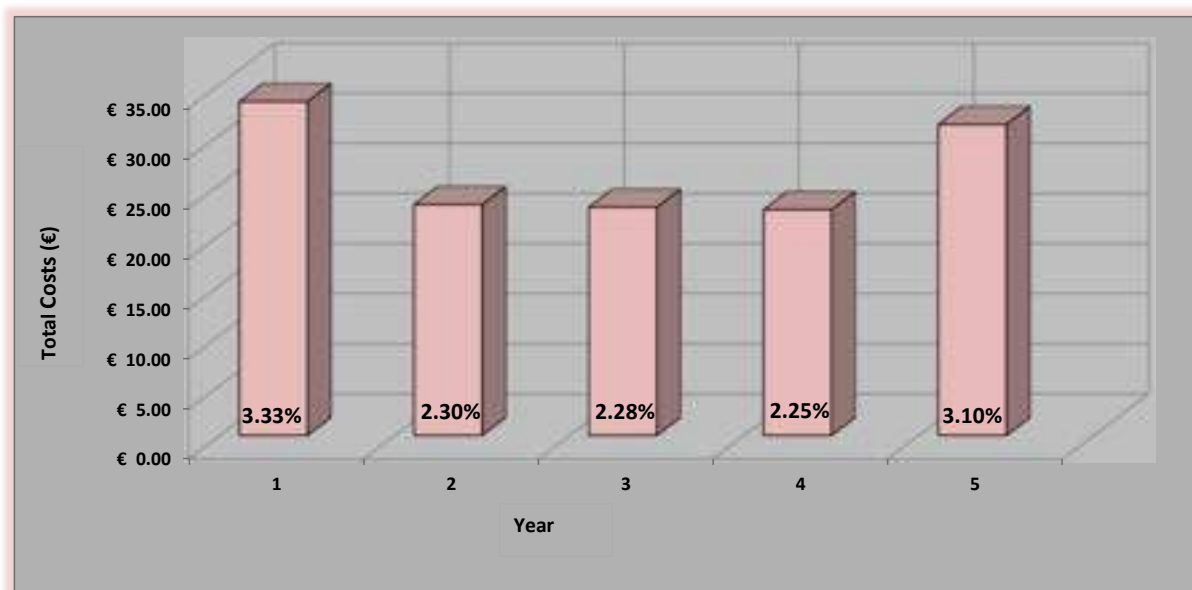
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Financial instrument Ongoing, Service Ancillary and (or) Service incidental costs are calculated based on average value of investment during each calendar year. Financial instrument and (or) service initial One-off costs and Financial instrument and (or) service Transaction costs are calculated based on the initial investment amount. Financial instrument and (or) service exit One-off costs and Transaction costs are calculated based on the Investment value at the end of investment horizon.

Annual return	Investment amount	Total income (Average annual return) after fees deducted		
		Investment horizon		
		1 year (€ and % of investment)	3 year (€ and % of investment)	5 year (€ and % of investment)
5%	€ 1 000.00	5.77 (0.58%)	60.11 (1.96%)	118.68 (2.27%)
	€ 10 000.00	158.44 (1.58%)	912.91 (2.95%)	1723.41 (3.23%)
0%	€ 1 000.00	-42.95 (-4.30%)	-88.27 (-3.03%)	-132.57 (-2.80%)
	€ 10 000.00	-328.37 (-3.28%)	-582.02 (-1.98%)	-829.01 (-1.72%)
-5%	€ 1 000.00	-91.68 (-9.17%)	-222.34 (-8.04%)	-337.53 (-7.91%)
	€ 10 000.00	-815.19 (-8.15%)	-1933.78 (-6.91%)	-2916.15 (-6.66%)

Costs distribution during investment period ***

***The graph below illustrates the cost and charges curve for investment with 5 years horizon, initial investment amount of € 1 000 and 0% rate growth. Percentage values are calculated based on initial investment amount of € 1 000.



Ex-ante Costs & Charges disclosure

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Nordea 1, SICAV

US Total Return Bond Fund, BC-EUR
Bond Fund EUR

ISIN/ID:

LU0826412974

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In this section of ex-ante Costs & Charges disclosure customer can find aggregated information on all the costs and charges he/she can expect to pay. Costs are allocated in 2 categories - costs related to the product and investment/ancillary services costs charged by Luminor bank. Separately information about 3rd party payments received by Luminor bank (also known as inducements) is disclosed next to Product Costs. These are totalled and expressed both as a cash amount and as a percentage of the invested amount. This section of cost is prepared to present incurred costs if the investment is ongoing for one calendar year. Also when customer reads this section of Cost disclosure he/she should bear in mind that it doesn't include any changes in underlying financial instrument market price.

Cost Category	€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month		These are annualised costs based on 3 indicative initial investment amounts of € 1,000, € 10,000 and a regular savings plan of € 50/month.
	Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment	
Financial instrument Cost	€ 10.30	1.03%	€ 102.96	1.03%	€ 3.31	0.55%	
Third party payments received by the Luminor bank AS	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%	
Service Costs	€ 31.68	3.17%	€ 215.61	2.16%	€ 29.73	4.95%	
Total	€ 41.97	4.20%	€ 318.57	3.19%	€ 33.04	5.51%	

Itemisation of Charge Categories *

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		€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month	
Cost Category		Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment
Financial Instrument Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 10.30	1.03%	€ 102.96	1.03%	€ 3.31	0.55%
	Transaction Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Service Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Transaction Costs	€ 19.68	1.97%	€ 197.79	1.98%	€ 17.73	2.95%
	Ancillary Costs	€ 12.00	1.20%	€ 17.82	0.18%	€ 12.00	2.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Cumulative effect of costs with different investment horizon**

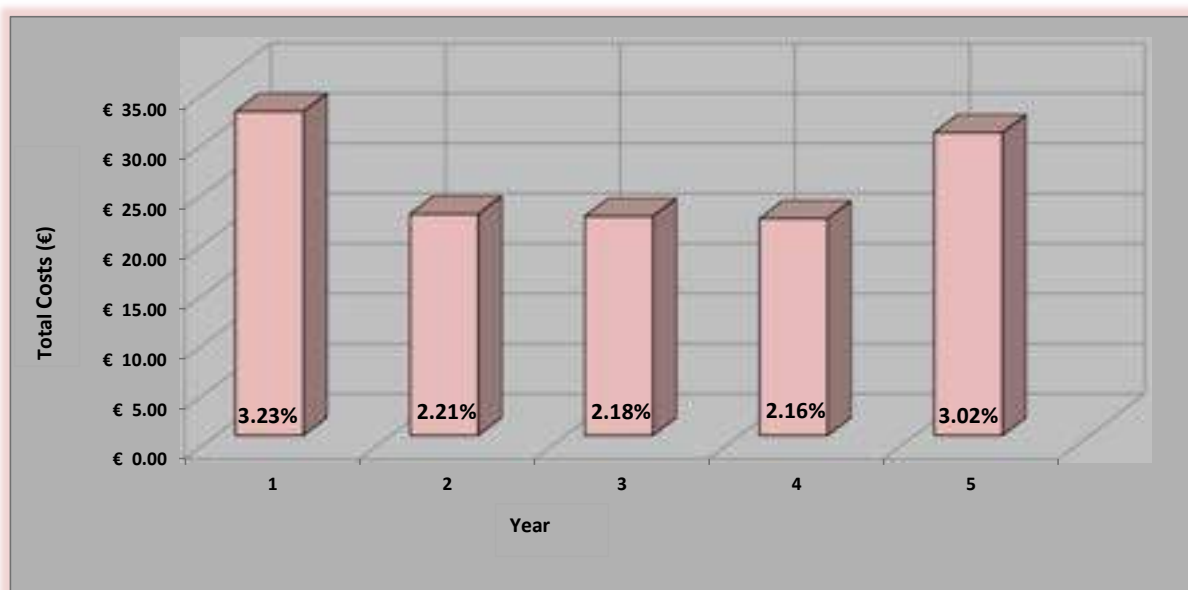
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Annual return	Investment amount	Total income (Average annual return) after fees deducted		
		Investment horizon		
		1 year (€ and % of investment)	3 year (€ and % of investment)	5 year (€ and % of investment)
5%	€ 1 000.00	6.78 (0.68%)	63.32 (2.07%)	124.40 (2.37%)
	€ 10 000.00	168.49 (1.68%)	945.32 (3.06%)	1781.50 (3.33%)
0%	€ 1 000.00	-41.97 (-4.20%)	-85.43 (-2.93%)	-127.99 (-2.70%)
	€ 10 000.00	-318.57 (-3.19%)	-553.36 (-1.88%)	-782.45 (-1.62%)
-5%	€ 1 000.00	-90.72 (-9.07%)	-219.85 (-7.94%)	-333.91 (-7.81%)
	€ 10 000.00	-805.63 (-8.06%)	-1908.58 (-6.82%)	-2879.22 (-6.57%)

Costs distribution during investment period ***

***The graph below illustrates the cost and charges curve for investment with 5 years horizon, initial investment amount of € 1 000 and 0% rate growth. Percentage values are calculated based on initial investment amount of € 1 000.



Ex-ante Costs & Charges disclosure

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Nordea 1, SICAV

North American Stars Equity Fund, BC-USD
Equity Fund USD

ISIN/ID:

LU0841634578

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Summary

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Cost Category	€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month		These are annualised costs based on 3 indicative initial investment amounts of € 1,000, € 10,000 and a regular savings plan of € 50/month.
	Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment	
Financial instrument Cost	€ 11.29	1.13%	€ 112.86	1.13%	€ 3.63	0.61%	
Third party payments received by the Luminor bank AS	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%	
Service Costs	€ 31.67	3.17%	€ 215.51	2.16%	€ 29.72	4.95%	
Total	€ 42.95	4.30%	€ 328.37	3.28%	€ 33.35	5.56%	

Itemisation of Charge Categories *

*Itemized disclosure of charge categories is presented for the above mentioned costs that the client will incur for an ongoing one calendar year investment as a onetime investment or by making periodic investments on monthly basis. The purpose of this section is to present detailed information about various costs paid for investment and (or) ancillary services provided by Luminor bank AS.

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		€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month	
Cost Category		Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment
Financial Instrument Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 11.29	1.13%	€ 112.86	1.13%	€ 3.63	0.61%
	Transaction Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Service Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
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Cumulative effect of costs with different investment horizon**

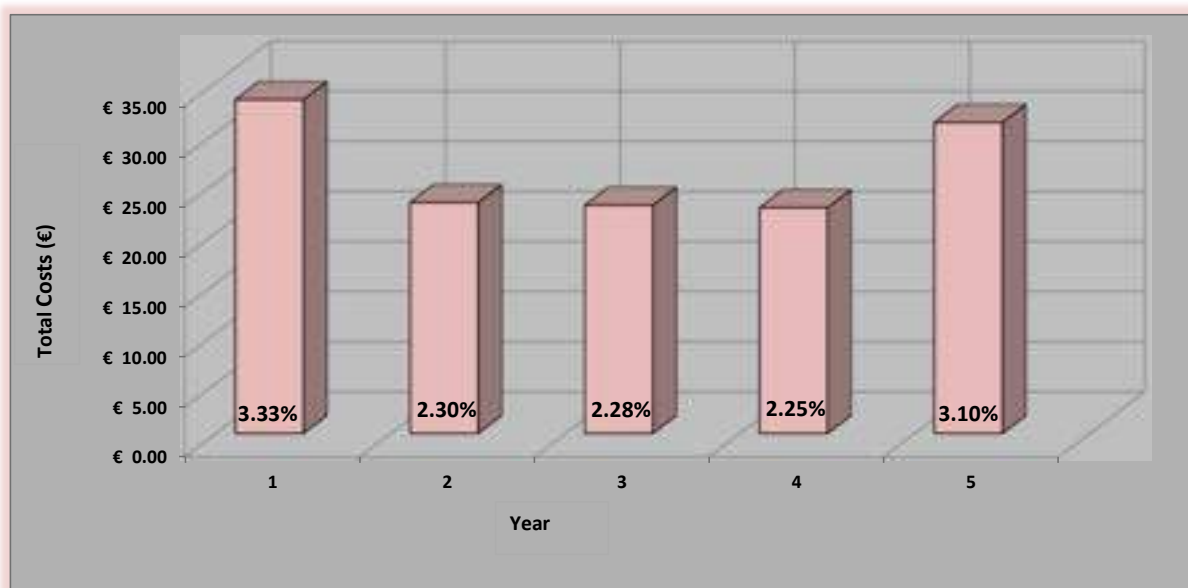
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Annual return	Investment amount	Total income (Average annual return) after fees deducted		
		Investment horizon		
		1 year (€ and % of investment)	3 year (€ and % of investment)	5 year (€ and % of investment)
5%	€ 1 000.00	5.77 (0.58%)	60.11 (1.96%)	118.68 (2.27%)
	€ 10 000.00	158.44 (1.58%)	912.91 (2.95%)	1723.41 (3.23%)
0%	€ 1 000.00	-42.95 (-4.30%)	-88.27 (-3.03%)	-132.57 (-2.80%)
	€ 10 000.00	-328.37 (-3.28%)	-582.02 (-1.98%)	-829.01 (-1.72%)
-5%	€ 1 000.00	-91.68 (-9.17%)	-222.34 (-8.04%)	-337.53 (-7.91%)
	€ 10 000.00	-815.19 (-8.15%)	-1933.78 (-6.91%)	-2916.15 (-6.66%)

Costs distribution during investment period ***

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Nordea 1, SICAV

Emerging Market Bond Fund, HBC-EUR
Bond Fund EUR

ISIN/ID:

LU0841629495

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Financial instrument Cost	€ 10.49	1.05%	€ 104.94	1.05%	€ 3.38	0.56%	
Third party payments received by the Luminor bank AS	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%	
Service Costs	€ 31.68	3.17%	€ 215.59	2.16%	€ 29.73	4.95%	
Total	€ 42.17	4.22%	€ 320.53	3.21%	€ 33.10	5.52%	

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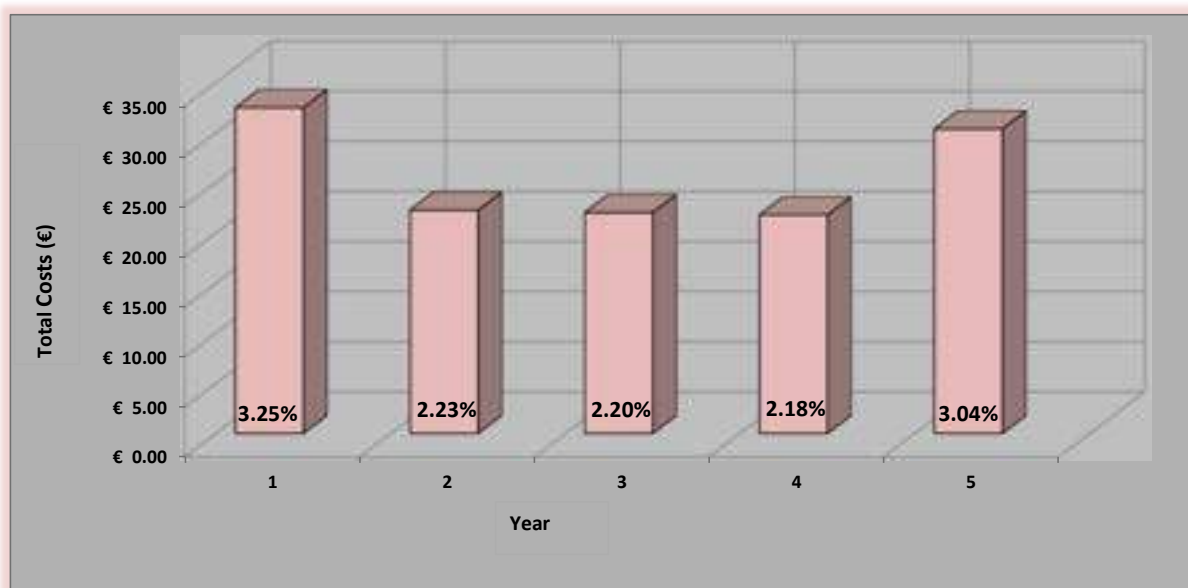
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	Ongoing Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Transaction Costs	€ 19.68	1.97%	€ 197.77	1.98%	€ 17.73	2.95%
	Ancillary Costs	€ 12.00	1.20%	€ 17.82	0.18%	€ 12.00	2.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Cumulative effect of costs with different investment horizon**				
<p>**Investment performance figures presented herein are used for illustration purposes only in order to show the cumulative effect of costs and charges on return in case of negative (-5%), neutral (0%) and positive (+5%) performance scenarios. These scenarios are not necessarily supported by an objective data analysis and under no circumstances should be regarded as indicators of future performance. Absolute return on investment is calculated on aggregated basis and represents overall income over the corresponding investment horizon.</p> <p>Financial instrument Ongoing, Service Ancillary and (or) Service incidental costs are calculated based on average value of investment during each calendar year. Financial instrument and (or) service initial One-off costs and Financial instrument and (or) service Transaction costs are calculated based on the initial investment amount. Financial instrument and (or) service exit One-off costs and Transaction costs are calculated based on the Investment value at the end of investment horizon.</p>				
Annual return	Investment amount	Total income (Average annual return) after fees deducted		
		Investment horizon		
		1 year (€ and % of investment)	3 year (€ and % of investment)	5 year (€ and % of investment)
5%	€ 1 000.00	6.58 (0.66%)	62.68 (2.05%)	123.26 (2.35%)
	€ 10 000.00	166.48 (1.66%)	938.83 (3.04%)	1769.86 (3.31%)
0%	€ 1 000.00	-42.17 (-4.22%)	-86.00 (-2.95%)	-128.91 (-2.72%)
	€ 10 000.00	-320.53 (-3.21%)	-559.09 (-1.90%)	-791.78 (-1.64%)
-5%	€ 1 000.00	-90.91 (-9.09%)	-220.35 (-7.96%)	-334.63 (-7.83%)
	€ 10 000.00	-807.54 (-8.08%)	-1913.62 (-6.84%)	-2886.62 (-6.59%)

Costs distribution during investment period ***	
<p>***The graph below illustrates the cost and charges curve for investment with 5 years horizon, initial investment amount of € 1 000 and 0% rate growth. Percentage values are calculated based on initial investment amount of € 1 000.</p>	



Ex-ante Costs & Charges disclosure

This document provides Luminor bank AS clients and potential clients with the information on costs and charges underlying the below mentioned financial instrument or group of financial instruments with similar fee structure. This costs and charges disclosure is prepared according to the regulatory requirements set out in Article 24(4) of the Directive of the European Parliament and the Council 2014/65/EU and Article 50 of the Commission Delegated Regulation (EU) 2017/565. This document is not a marketing material. The costs and charges in this document are estimated based on Luminor Bank's current Pricelist and information gathered from other third parties involved, including, but not limited to financial instrument issuers, manufacturers, distributors. This document does not include personal discounts that particular client could be eligible for. The document does not include foreign currency exchange fees that could be applicable if the investment currency differs from the client's base currency.

Nordea 1, SICAV

Low Duration US High Yield Bond Fund, BC-USD
Bond Fund USD

ISIN/ID:

LU0841603268

When clients invest in Exchange traded funds or Mutual funds distributed by Luminor Bank AS they mostly shall be subject to paying both: costs related to the financial instrument (management fee, incidental costs) and charges for investment and (or) ancillary services provided by Luminor Bank AS (Investment fund's/ETF's transaction costs, initial subscription fee, exit redemption fee).

Summary

In this section of ex-ante Costs & Charges disclosure customer can find aggregated information on all the costs and charges he/she can expect to pay. Costs are allocated in 2 categories - costs related to the product and investment/ancillary services costs charged by Luminor bank. Separately information about 3rd party payments received by Luminor bank (also known as inducements) is disclosed next to Product Costs. These are totalled and expressed both as a cash amount and as a percentage of the invested amount. This section of cost is prepared to present incurred costs if the investment is ongoing for one calendar year. Also when customer reads this section of Cost disclosure he/she should bear in mind that it doesn't include any changes in underlying financial instrument market price.

Cost Category	€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month		These are annualised costs based on 3 indicative initial investment amounts of € 1,000, € 10,000 and a regular savings plan of € 50/month.
	Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment	
Financial instrument Cost	€ 10.20	1.02%	€ 101.97	1.02%	€ 3.28	0.55%	
Third party payments received by the Luminor bank AS	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%	
Service Costs	€ 31.68	3.17%	€ 215.62	2.16%	€ 29.73	4.95%	
Total	€ 41.88	4.19%	€ 317.59	3.18%	€ 33.01	5.50%	

Itemisation of Charge Categories *

*Itemized disclosure of charge categories is presented for the above mentioned costs that the client will incur for an ongoing one calendar year investment as a onetime investment or by making periodic investments on monthly basis. The purpose of this section is to present detailed information about various costs paid for investment and (or) ancillary services provided by Luminor bank AS.

Costs and charges are for an ongoing one calendar year investment as a onetime investment at begging of year or as periodic investments on monthly basis in case of zero profitability scenario, assuming that the investment is sold at the end of the year. Costs and charges are estimated for an assumed investment amount and investment period and information provided herein is based on historical data on fees, including, where applicable, Luminor Bank AS Pricelist and information disclosed in UCITS KIID documents for this type of financial instruments. Estimated costs and charges may deviate from costs and charges that will actually be incurred since the actual fees depend on the particular financial instrument and market where the instrument is traded, as well as the trade volumes.

Description of Costs and Charges

Product One-off Costs	All costs and charges (included in the price or added to the price of the financial instrument) paid to the product manufacturer or distributor at the beginning or at the end of the investment in the financial instrument. Fees like the Front-loaded management fee, structuring fee, distribution fee
Product Ongoing Costs	All ongoing costs and charges related to the management of the financial instrument that are deducted from the value of the financial instrument during the investment in the financial instrument. Fees like management fees, service costs, swap fees, securities lending costs and taxes, financing costs
Product Transaction Costs	All transaction-related costs and charges incurred as a result of the acquisition and disposal of investments
Product Incidental Costs	These costs include performance fees and carried interests that may be calculated by the product supplier separately from the Ongoing Charges
Service One-off Costs	All costs and charges paid to the investment firm at the beginning or at the end of the provided investment service(s). Deposit fees, termination fees
Service Ongoing Costs	All ongoing costs and charges paid to investment firms for their services provided to the client. Management fees or advisory fees charged by the service provider
Service Transaction Costs	All costs and charges that are related to transactions performed by the investment firm or other parties. Broker commissions, entry and exit charges, platform fees, mark-ups (embedded in the transaction price), stamp duty, transactions tax and foreign exchange costs.
Service Ancillary Costs	Any costs and charges that are related to ancillary services that are not included in the costs mentioned above. Safekeeping costs and research costs charged by the investment service provider
Service Incidental Costs	These costs include performance fees that may be calculated by the service provider separately from the Ongoing Charges.

		€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month	
Cost Category		Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment
Financial Instrument Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 10.20	1.02%	€ 101.97	1.02%	€ 3.28	0.55%
	Transaction Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Service Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Transaction Costs	€ 19.68	1.97%	€ 197.80	1.98%	€ 17.73	2.95%
	Ancillary Costs	€ 12.00	1.20%	€ 17.82	0.18%	€ 12.00	2.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Cumulative effect of costs with different investment horizon**

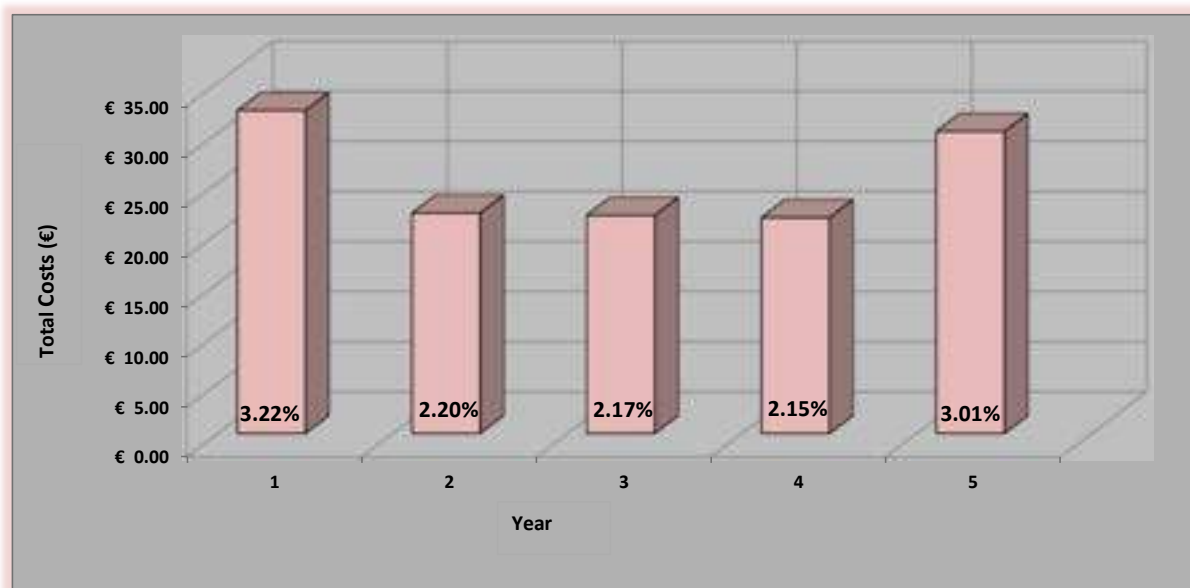
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Annual return	Investment amount	Total income (Average annual return) after fees deducted		
		Investment horizon		
		1 year (€ and % of investment)	3 year (€ and % of investment)	5 year (€ and % of investment)
5%	€ 1 000.00	6.88 (0.69%)	63.64 (2.08%)	124.97 (2.38%)
	€ 10 000.00	169.49 (1.69%)	948.56 (3.07%)	1787.32 (3.34%)
0%	€ 1 000.00	-41.88 (-4.19%)	-85.15 (-2.92%)	-127.53 (-2.69%)
	€ 10 000.00	-317.59 (-3.18%)	-550.49 (-1.87%)	-777.78 (-1.61%)
-5%	€ 1 000.00	-90.63 (-9.06%)	-219.60 (-7.93%)	-333.55 (-7.80%)
	€ 10 000.00	-804.68 (-8.05%)	-1906.06 (-6.81%)	-2875.52 (-6.56%)

Costs distribution during investment period ***

***The graph below illustrates the cost and charges curve for investment with 5 years horizon, initial investment amount of € 1 000 and 0% rate growth. Percentage values are calculated based on initial investment amount of € 1 000.



Ex-ante Costs & Charges disclosure

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Nordea 1, SICAV

European Small and Mid Cap Equity Fund, BC-EUR
Equity Fund EUR

ISIN/ID:

LU0841589335

When clients invest in Exchange traded funds or Mutual funds distributed by Luminor Bank AS they mostly shall be subject to paying both: costs related to the financial instrument (management fee, incidental costs) and charges for investment and (or) ancillary services provided by Luminor Bank AS (Investment fund's/ETF's transaction costs, initial subscription fee, exit redemption fee).

Summary

In this section of ex-ante Costs & Charges disclosure customer can find aggregated information on all the costs and charges he/she can expect to pay. Costs are allocated in 2 categories - costs related to the product and investment/ancillary services costs charged by Luminor bank. Separately information about 3rd party payments received by Luminor bank (also known as inducements) is disclosed next to Product Costs. These are totalled and expressed both as a cash amount and as a percentage of the invested amount. This section of cost is prepared to present incurred costs if the investment is ongoing for one calendar year. Also when customer reads this section of Cost disclosure he/she should bear in mind that it doesn't include any changes in underlying financial instrument market price.

Cost Category	€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month		These are annualised costs based on 3 indicative initial investment amounts of € 1,000, € 10,000 and a regular savings plan of € 50/month.
	Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment	
Financial instrument Cost	€ 12.47	1.25%	€ 124.74	1.25%	€ 4.01	0.67%	
Third party payments received by the Luminor bank AS	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%	
Service Costs	€ 31.66	3.17%	€ 215.39	2.15%	€ 29.72	4.95%	
Total	€ 44.13	4.41%	€ 340.13	3.40%	€ 33.73	5.62%	

Itemisation of Charge Categories *

*Itemized disclosure of charge categories is presented for the above mentioned costs that the client will incur for an ongoing one calendar year investment as a onetime investment or by making periodic investments on monthly basis. The purpose of this section is to present detailed information about various costs paid for investment and (or) ancillary services provided by Luminor bank AS.

Costs and charges are for an ongoing one calendar year investment as a onetime investment at begging of year or as periodic investments on monthly basis in case of zero profitability scenario, assuming that the investment is sold at the end of the year. Costs and charges are estimated for an assumed investment amount and investment period and information provided herein is based on historical data on fees, including, where applicable, Luminor Bank AS Pricelist and information disclosed in UCITS KIID documents for this type of financial instruments. Estimated costs and charges may deviate from costs and charges that will actually be incurred since the actual fees depend on the particular financial instrument and market where the instrument is traded, as well as the trade volumes.

Description of Costs and Charges

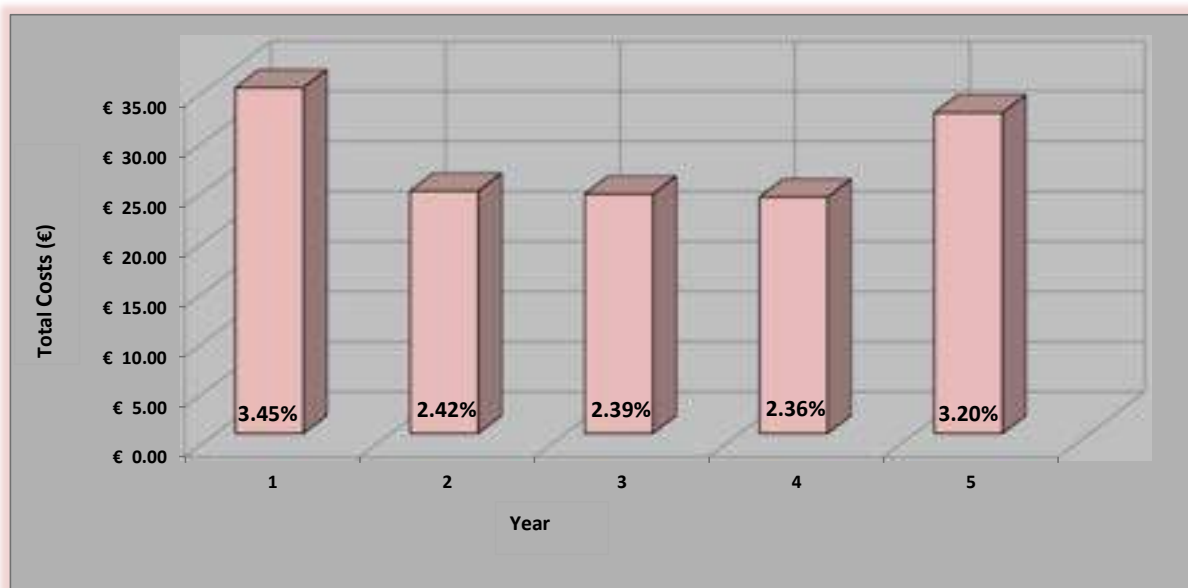
Product One-off Costs	All costs and charges (included in the price or added to the price of the financial instrument) paid to the product manufacturer or distributor at the beginning or at the end of the investment in the financial instrument. Fees like the Front-loaded management fee, structuring fee, distribution fee
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Product Transaction Costs	All transaction-related costs and charges incurred as a result of the acquisition and disposal of investments
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Service Ancillary Costs	Any costs and charges that are related to ancillary services that are not included in the costs mentioned above. Safekeeping costs and research costs charged by the investment service provider
Service Incidental Costs	These costs include performance fees that may be calculated by the service provider separately from the Ongoing Charges.

		€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month	
Cost Category		Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment
Financial Instrument Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 12.47	1.25%	€ 124.74	1.25%	€ 4.01	0.67%
	Transaction Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Service Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Transaction Costs	€ 19.66	1.97%	€ 197.57	1.98%	€ 17.72	2.95%
	Ancillary Costs	€ 12.00	1.20%	€ 17.82	0.18%	€ 12.00	2.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Cumulative effect of costs with different investment horizon**				
<p>**Investment performance figures presented herein are used for illustration purposes only in order to show the cumulative effect of costs and charges on return in case of negative (-5%), neutral (0%) and positive (+5%) performance scenarios. These scenarios are not necessarily supported by an objective data analysis and under no circumstances should be regarded as indicators of future performance. Absolute return on investment is calculated on aggregated basis and represents overall income over the corresponding investment horizon.</p> <p>Financial instrument Ongoing, Service Ancillary and (or) Service incidental costs are calculated based on average value of investment during each calendar year. Financial instrument and (or) service initial One-off costs and Financial instrument and (or) service Transaction costs are calculated based on the initial investment amount. Financial instrument and (or) service exit One-off costs and Transaction costs are calculated based on the Investment value at the end of investment horizon.</p>				
Annual return	Investment amount	Total income (Average annual return) after fees deducted		
		Investment horizon		
		1 year (€ and % of investment)	3 year (€ and % of investment)	5 year (€ and % of investment)
5%	€ 1 000.00	4.57 (0.46%)	56.26 (1.84%)	111.85 (2.14%)
	€ 10 000.00	146.39 (1.46%)	874.10 (2.83%)	1654.02 (3.11%)
0%	€ 1 000.00	-44.13 (-4.41%)	-91.68 (-3.15%)	-138.03 (-2.93%)
	€ 10 000.00	-340.13 (-3.40%)	-616.34 (-2.10%)	-884.64 (-1.84%)
-5%	€ 1 000.00	-92.83 (-9.28%)	-225.33 (-8.16%)	-341.85 (-8.03%)
	€ 10 000.00	-826.66 (-8.27%)	-1963.96 (-7.03%)	-2960.26 (-6.78%)

Costs distribution during investment period ***	
<p>***The graph below illustrates the cost and charges curve for investment with 5 years horizon, initial investment amount of € 1 000 and 0% rate growth. Percentage values are calculated based on initial investment amount of € 1 000.</p>	



Ex-ante Costs & Charges disclosure

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Nordea 1, SICAV
Norwegian Equity Fund, BC-EUR
Equity Fund EUR

ISIN/ID: LU0841543183

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Summary

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Cost Category	€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month		These are annualised costs based on 3 indicative initial investment amounts of € 1,000, € 10,000 and a regular savings plan of € 50/month.
	Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment	
Financial instrument Cost	€ 12.28	1.23%	€ 122.76	1.23%	€ 3.95	0.66%	
Third party payments received by the Luminor bank AS	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%	
Service Costs	€ 31.66	3.17%	€ 215.41	2.15%	€ 29.72	4.95%	
Total	€ 43.93	4.39%	€ 338.17	3.38%	€ 33.67	5.61%	

Itemisation of Charge Categories *

*Itemized disclosure of charge categories is presented for the above mentioned costs that the client will incur for an ongoing one calendar year investment as a onetime investment or by making periodic investments on monthly basis. The purpose of this section is to present detailed information about various costs paid for investment and (or) ancillary services provided by Luminor bank AS.

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Description of Costs and Charges

Product One-off Costs	All costs and charges (included in the price or added to the price of the financial instrument) paid to the product manufacturer or distributor at the beginning or at the end of the investment in the financial instrument. Fees like the Front-loaded management fee, structuring fee, distribution fee
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Product Transaction Costs	All transaction-related costs and charges incurred as a result of the acquisition and disposal of investments
Product Incidental Costs	These costs include performance fees and carried interests that may be calculated by the product supplier separately from the Ongoing Charges
Service One-off Costs	All costs and charges paid to the investment firm at the beginning or at the end of the provided investment service(s). Deposit fees, termination fees
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Service Ancillary Costs	Any costs and charges that are related to ancillary services that are not included in the costs mentioned above. Safekeeping costs and research costs charged by the investment service provider
Service Incidental Costs	These costs include performance fees that may be calculated by the service provider separately from the Ongoing Charges.

		€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month	
Cost Category		Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment
Financial Instrument Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 12.28	1.23%	€ 122.76	1.23%	€ 3.95	0.66%
	Transaction Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Service Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Transaction Costs	€ 19.66	1.97%	€ 197.59	1.98%	€ 17.72	2.95%
	Ancillary Costs	€ 12.00	1.20%	€ 17.82	0.18%	€ 12.00	2.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Cumulative effect of costs with different investment horizon**

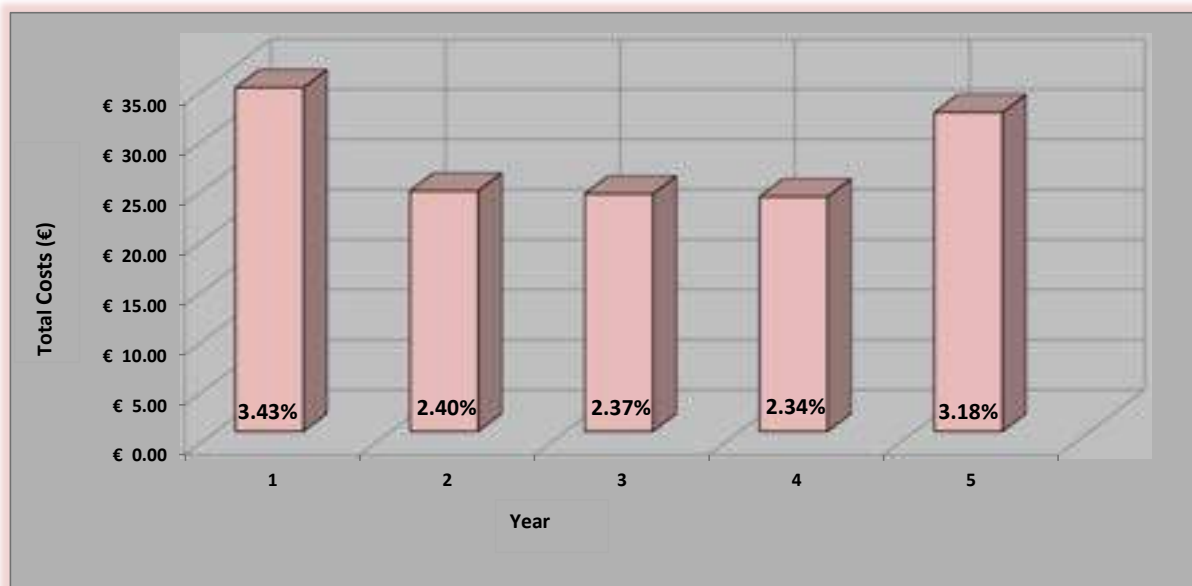
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Annual return	Investment amount	Total income (Average annual return) after fees deducted		
		Investment horizon		
		1 year (€ and % of investment)	3 year (€ and % of investment)	5 year (€ and % of investment)
5%	€ 1 000.00	4.77 (0.48%)	56.90 (1.86%)	112.99 (2.16%)
	€ 10 000.00	148.40 (1.48%)	880.57 (2.85%)	1665.56 (3.13%)
0%	€ 1 000.00	-43.93 (-4.39%)	-91.11 (-3.13%)	-137.12 (-2.91%)
	€ 10 000.00	-338.17 (-3.38%)	-610.62 (-2.08%)	-875.39 (-1.82%)
-5%	€ 1 000.00	-92.63 (-9.26%)	-224.84 (-8.14%)	-341.13 (-8.01%)
	€ 10 000.00	-824.74 (-8.25%)	-1958.93 (-7.01%)	-2952.92 (-6.76%)

Costs distribution during investment period ***

***The graph below illustrates the cost and charges curve for investment with 5 years horizon, initial investment amount of € 1 000 and 0% rate growth. Percentage values are calculated based on initial investment amount of € 1 000.



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Nordea 1, SICAV

Stable Return Fund, BC-EUR
Balanced Fund EUR

ISIN/ID:

LU0841554891

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Summary

In this section of ex-ante Costs & Charges disclosure customer can find aggregated information on all the costs and charges he/she can expect to pay. Costs are allocated in 2 categories - costs related to the product and investment/ancillary services costs charged by Luminor bank. Separately information about 3rd party payments received by Luminor bank (also known as inducements) is disclosed next to Product Costs. These are totalled and expressed both as a cash amount and as a percentage of the invested amount. This section of cost is prepared to present incurred costs if the investment is ongoing for one calendar year. Also when customer reads this section of Cost disclosure he/she should bear in mind that it doesn't include any changes in underlying financial instrument market price.

Cost Category	€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month		These are annualised costs based on 3 indicative initial investment amounts of € 1,000, € 10,000 and a regular savings plan of € 50/month.
	Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment	
Financial instrument Cost	€ 12.28	1.23%	€ 122.76	1.23%	€ 3.95	0.66%	
Third party payments received by the Luminor bank AS	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%	
Service Costs	€ 31.66	3.17%	€ 215.41	2.15%	€ 29.72	4.95%	
Total	€ 43.93	4.39%	€ 338.17	3.38%	€ 33.67	5.61%	

Itemisation of Charge Categories *

*Itemized disclosure of charge categories is presented for the above mentioned costs that the client will incur for an ongoing one calendar year investment as a onetime investment or by making periodic investments on monthly basis. The purpose of this section is to present detailed information about various costs paid for investment and (or) ancillary services provided by Luminor bank AS.

Costs and charges are for an ongoing one calendar year investment as a onetime investment at begging of year or as periodic investments on monthly basis in case of zero profitability scenario, assuming that the investment is sold at the end of the year. Costs and charges are estimated for an assumed investment amount and investment period and information provided herein is based on historical data on fees, including, where applicable, Luminor Bank AS Pricelist and information disclosed in UCITS KIID documents for this type of financial instruments. Estimated costs and charges may deviate from costs and charges that will actually be incurred since the actual fees depend on the particular financial instrument and market where the instrument is traded, as well as the trade volumes.

Description of Costs and Charges

Product One-off Costs	All costs and charges (included in the price or added to the price of the financial instrument) paid to the product manufacturer or distributor at the beginning or at the end of the investment in the financial instrument. Fees like the Front-loaded management fee, structuring fee, distribution fee
Product Ongoing Costs	All ongoing costs and charges related to the management of the financial instrument that are deducted from the value of the financial instrument during the investment in the financial instrument. Fees like management fees, service costs, swap fees, securities lending costs and taxes, financing costs
Product Transaction Costs	All transaction-related costs and charges incurred as a result of the acquisition and disposal of investments
Product Incidental Costs	These costs include performance fees and carried interests that may be calculated by the product supplier separately from the Ongoing Charges
Service One-off Costs	All costs and charges paid to the investment firm at the beginning or at the end of the provided investment service(s). Deposit fees, termination fees
Service Ongoing Costs	All ongoing costs and charges paid to investment firms for their services provided to the client. Management fees or advisory fees charged by the service provider
Service Transaction Costs	All costs and charges that are related to transactions performed by the investment firm or other parties. Broker commissions, entry and exit charges, platform fees, mark-ups (embedded in the transaction price), stamp duty, transactions tax and foreign exchange costs.
Service Ancillary Costs	Any costs and charges that are related to ancillary services that are not included in the costs mentioned above. Safekeeping costs and research costs charged by the investment service provider
Service Incidental Costs	These costs include performance fees that may be calculated by the service provider separately from the Ongoing Charges.

		€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month	
Cost Category		Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment
Financial Instrument Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 12.28	1.23%	€ 122.76	1.23%	€ 3.95	0.66%
	Transaction Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Service Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Transaction Costs	€ 19.66	1.97%	€ 197.59	1.98%	€ 17.72	2.95%
	Ancillary Costs	€ 12.00	1.20%	€ 17.82	0.18%	€ 12.00	2.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Cumulative effect of costs with different investment horizon**

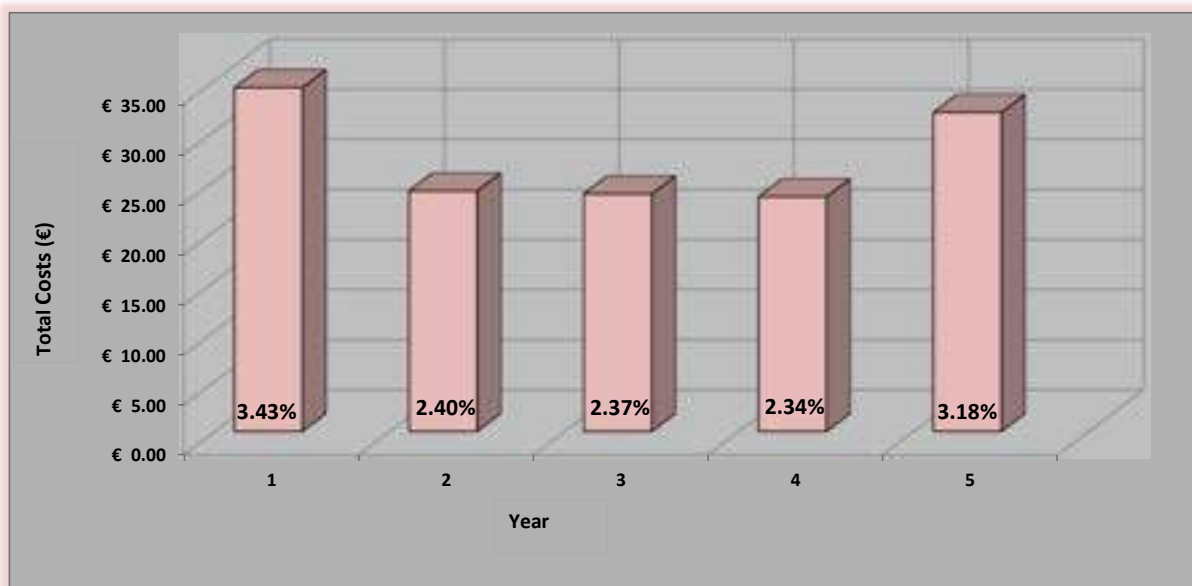
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Financial instrument Ongoing, Service Ancillary and (or) Service incidental costs are calculated based on average value of investment during each calendar year. Financial instrument and (or) service initial One-off costs and Financial instrument and (or) service Transaction costs are calculated based on the initial investment amount. Financial instrument and (or) service exit One-off costs and Transaction costs are calculated based on the Investment value at the end of investment horizon.

Annual return	Investment amount	Total income (Average annual return) after fees deducted		
		Investment horizon		
		1 year (€ and % of investment)	3 year (€ and % of investment)	5 year (€ and % of investment)
5%	€ 1 000.00	4.77 (0.48%)	56.90 (1.86%)	112.99 (2.16%)
	€ 10 000.00	148.40 (1.48%)	880.57 (2.85%)	1665.56 (3.13%)
0%	€ 1 000.00	-43.93 (-4.39%)	-91.11 (-3.13%)	-137.12 (-2.91%)
	€ 10 000.00	-338.17 (-3.38%)	-610.62 (-2.08%)	-875.39 (-1.82%)
-5%	€ 1 000.00	-92.63 (-9.26%)	-224.84 (-8.14%)	-341.13 (-8.01%)
	€ 10 000.00	-824.74 (-8.25%)	-1958.93 (-7.01%)	-2952.92 (-6.76%)

Costs distribution during investment period ***

***The graph below illustrates the cost and charges curve for investment with 5 years horizon, initial investment amount of € 1 000 and 0% rate growth. Percentage values are calculated based on initial investment amount of € 1 000.



Ex-ante Costs & Charges disclosure

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Nordea 1, SICAV

US High Yield Bond Fund, BC-USD
Bond Fund USD

ISIN/ID:

LU0841584377

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Cost Category	€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month		These are annualised costs based on 3 indicative initial investment amounts of € 1,000, € 10,000 and a regular savings plan of € 50/month.
	Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment	
Financial instrument Cost	€ 10.10	1.01%	€ 100.98	1.01%	€ 3.25	0.54%	
Third party payments received by the Luminor bank AS	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%	
Service Costs	€ 31.68	3.17%	€ 215.63	2.16%	€ 29.73	4.95%	
Total	€ 41.78	4.18%	€ 316.61	3.17%	€ 32.98	5.50%	

Itemisation of Charge Categories *

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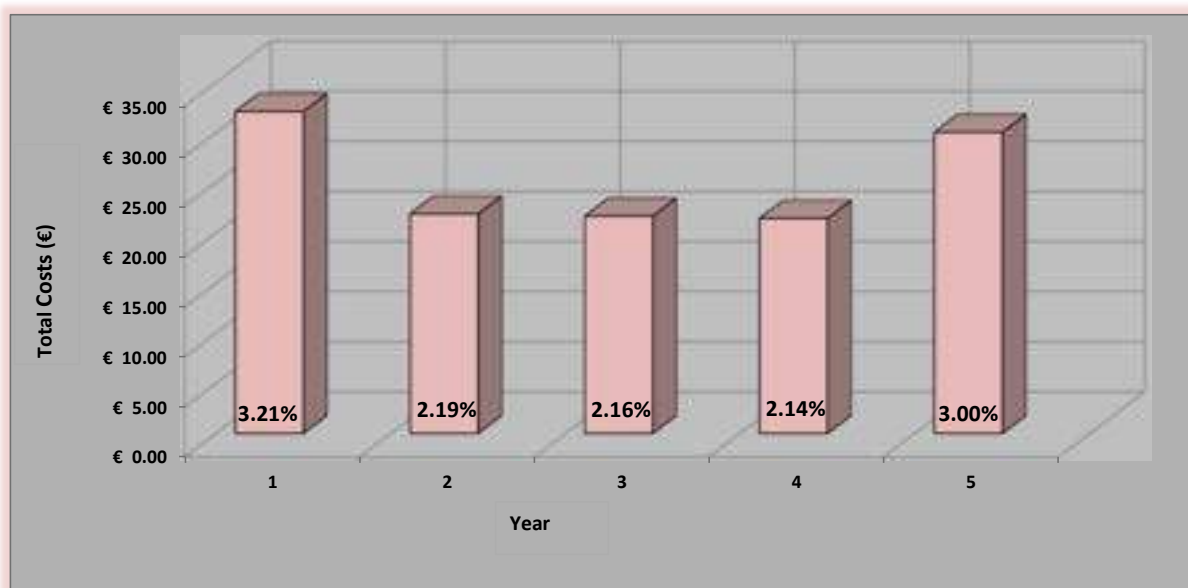
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Service Incidental Costs	These costs include performance fees that may be calculated by the service provider separately from the Ongoing Charges.

		€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month	
Cost Category		Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment
Financial Instrument Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 10.10	1.01%	€ 100.98	1.01%	€ 3.25	0.54%
	Transaction Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Service Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Transaction Costs	€ 19.68	1.97%	€ 197.81	1.98%	€ 17.73	2.95%
	Ancillary Costs	€ 12.00	1.20%	€ 17.82	0.18%	€ 12.00	2.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Cumulative effect of costs with different investment horizon**				
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Annual return	Investment amount	Total income (Average annual return) after fees deducted		
		Investment horizon		
		1 year (€ and % of investment)	3 year (€ and % of investment)	5 year (€ and % of investment)
5%	€ 1 000.00	6.98 (0.70%)	63.96 (2.09%)	125.55 (2.39%)
	€ 10 000.00	170.50 (1.70%)	951.81 (3.08%)	1793.14 (3.35%)
0%	€ 1 000.00	-41.78 (-4.18%)	-84.86 (-2.91%)	-127.08 (-2.68%)
	€ 10 000.00	-316.61 (-3.17%)	-547.62 (-1.86%)	-773.11 (-1.60%)
-5%	€ 1 000.00	-90.53 (-9.05%)	-219.35 (-7.92%)	-333.18 (-7.79%)
	€ 10 000.00	-803.72 (-8.04%)	-1903.53 (-6.80%)	-2871.81 (-6.55%)

Costs distribution during investment period ***	
<p>***The graph below illustrates the cost and charges curve for investment with 5 years horizon, initial investment amount of € 1 000 and 0% rate growth. Percentage values are calculated based on initial investment amount of € 1 000.</p>	



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Nordea 1, SICAV
Nordic Equity Fund, BC-EUR
Equity Fund EUR

ISIN/ID: LU0841548067

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Cost Category	€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month		These are annualised costs based on 3 indicative initial investment amounts of € 1,000, € 10,000 and a regular savings plan of € 50/month.
	Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment	
Financial instrument Cost	€ 12.28	1.23%	€ 122.76	1.23%	€ 3.95	0.66%	
Third party payments received by the Luminor bank AS	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%	
Service Costs	€ 31.66	3.17%	€ 215.41	2.15%	€ 29.72	4.95%	
Total	€ 43.93	4.39%	€ 338.17	3.38%	€ 33.67	5.61%	

Itemisation of Charge Categories *

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Description of Costs and Charges

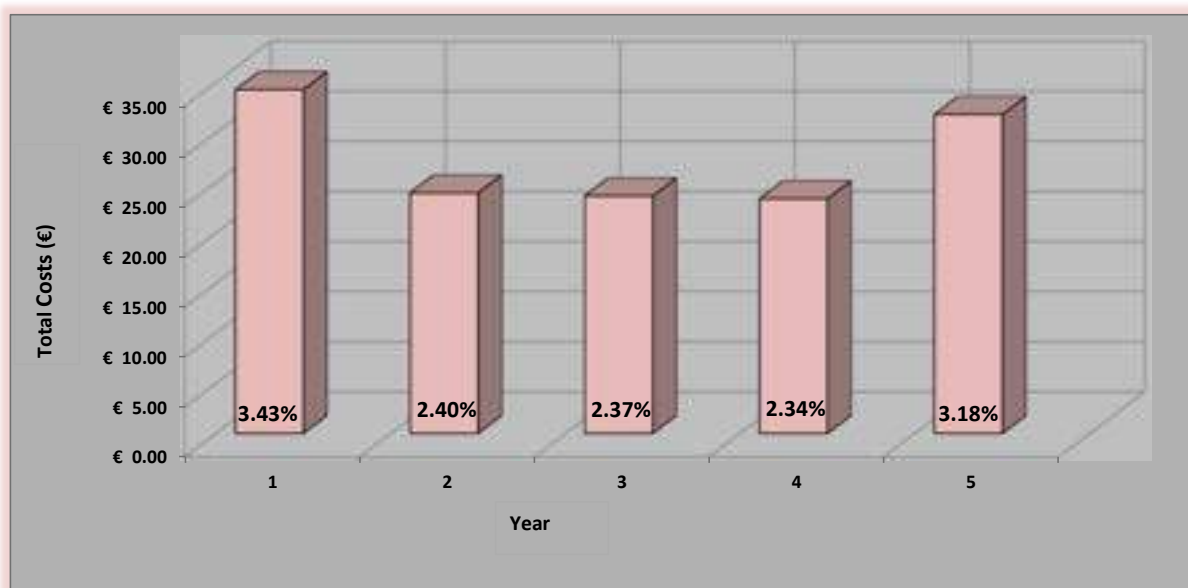
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		€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month	
Cost Category		Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment
Financial Instrument Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 12.28	1.23%	€ 122.76	1.23%	€ 3.95	0.66%
	Transaction Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
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Service Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
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	€ 10 000.00	-338.17 (-3.38%)	-610.62 (-2.08%)	-875.39 (-1.82%)
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Nordea 1, SICAV

Norwegian Equity Fund, BC-NOK
Equity Fund NOK

ISIN/ID:

LU0841544157

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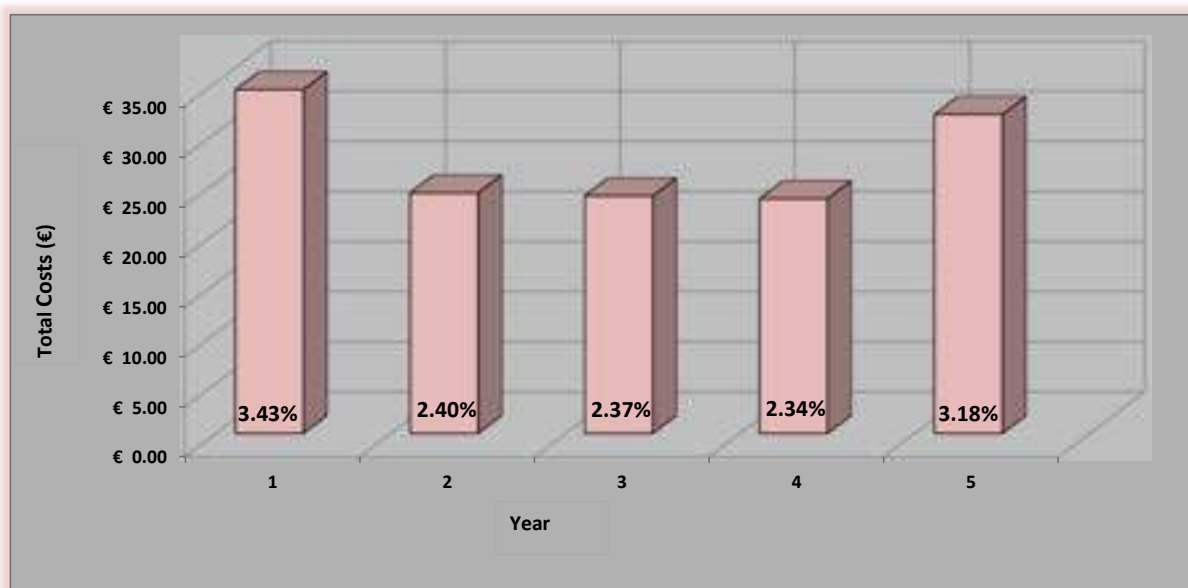
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Service Ongoing Costs	All ongoing costs and charges paid to investment firms for their services provided to the client. Management fees or advisory fees charged by the service provider
Service Transaction Costs	All costs and charges that are related to transactions performed by the investment firm or other parties. Broker commissions, entry and exit charges, platform fees, mark-ups (embedded in the transaction price), stamp duty, transactions tax and foreign exchange costs.
Service Ancillary Costs	Any costs and charges that are related to ancillary services that are not included in the costs mentioned above. Safekeeping costs and research costs charged by the investment service provider
Service Incidental Costs	These costs include performance fees that may be calculated by the service provider separately from the Ongoing Charges.

		€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month	
Cost Category		Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment
Financial Instrument Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 12.28	1.23%	€ 122.76	1.23%	€ 3.95	0.66%
	Transaction Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Service Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Transaction Costs	€ 19.66	1.97%	€ 197.59	1.98%	€ 17.72	2.95%
	Ancillary Costs	€ 12.00	1.20%	€ 17.82	0.18%	€ 12.00	2.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Cumulative effect of costs with different investment horizon**				
<p>**Investment performance figures presented herein are used for illustration purposes only in order to show the cumulative effect of costs and charges on return in case of negative (-5%), neutral (0%) and positive (+5%) performance scenarios. These scenarios are not necessarily supported by an objective data analysis and under no circumstances should be regarded as indicators of future performance. Absolute return on investment is calculated on aggregated basis and represents overall income over the corresponding investment horizon.</p> <p>Financial instrument Ongoing, Service Ancillary and (or) Service incidental costs are calculated based on average value of investment during each calendar year. Financial instrument and (or) service initial One-off costs and Financial instrument and (or) service Transaction costs are calculated based on the initial investment amount. Financial instrument and (or) service exit One-off costs and Transaction costs are calculated based on the Investment value at the end of investment horizon.</p>				
Annual return	Investment amount	Total income (Average annual return) after fees deducted		
		Investment horizon		
		1 year (€ and % of investment)	3 year (€ and % of investment)	5 year (€ and % of investment)
5%	€ 1 000.00	4.77 (0.48%)	56.90 (1.86%)	112.99 (2.16%)
	€ 10 000.00	148.40 (1.48%)	880.57 (2.85%)	1665.56 (3.13%)
0%	€ 1 000.00	-43.93 (-4.39%)	-91.11 (-3.13%)	-137.12 (-2.91%)
	€ 10 000.00	-338.17 (-3.38%)	-610.62 (-2.08%)	-875.39 (-1.82%)
-5%	€ 1 000.00	-92.63 (-9.26%)	-224.84 (-8.14%)	-341.13 (-8.01%)
	€ 10 000.00	-824.74 (-8.25%)	-1958.93 (-7.01%)	-2952.92 (-6.76%)

Costs distribution during investment period ***	
<p>***The graph below illustrates the cost and charges curve for investment with 5 years horizon, initial investment amount of € 1 000 and 0% rate growth. Percentage values are calculated based on initial investment amount of € 1 000.</p>	



Ex-ante Costs & Charges disclosure

This document provides Luminor bank AS clients and potential clients with the information on costs and charges underlying the below mentioned financial instrument or group of financial instruments with similar fee structure. This costs and charges disclosure is prepared according to the regulatory requirements set out in Article 24(4) of the Directive of the European Parliament and the Council 2014/65/EU and Article 50 of the Commission Delegated Regulation (EU) 2017/565. This document is not a marketing material. The costs and charges in this document are estimated based on Luminor Bank's current Pricelist and information gathered from other third parties involved, including, but not limited to financial instrument issuers, manufacturers, distributors. This document does not include personal discounts that particular client could be eligible for. The document does not include foreign currency exchange fees that could be applicable if the investment currency differs from the client's base currency.

Nordea 1, SICAV

Nordic Equity Small Cap Fund, BC-EUR
Equity Fund EUR

ISIN/ID:

LU0841550477

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Cost Category	€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month		These are annualised costs based on 3 indicative initial investment amounts of € 1,000, € 10,000 and a regular savings plan of € 50/month.
	Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment	
Financial instrument Cost	€ 13.86	1.39%	€ 138.60	1.39%	€ 4.46	0.74%	
Third party payments received by the Luminor bank AS	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%	
Service Costs	€ 31.64	3.16%	€ 215.26	2.15%	€ 29.72	4.95%	
Total	€ 45.50	4.55%	€ 353.86	3.54%	€ 34.17	5.70%	

Itemisation of Charge Categories *

*Itemized disclosure of charge categories is presented for the above mentioned costs that the client will incur for an ongoing one calendar year investment as a onetime investment or by making periodic investments on monthly basis. The purpose of this section is to present detailed information about various costs paid for investment and (or) ancillary services provided by Luminor bank AS.

Costs and charges are for an ongoing one calendar year investment as a onetime investment at begging of year or as periodic investments on monthly basis in case of zero profitability scenario, assuming that the investment is sold at the end of the year. Costs and charges are estimated for an assumed investment amount and investment period and information provided herein is based on historical data on fees, including, where applicable, Luminor Bank AS Pricelist and information disclosed in UCITS KIID documents for this type of financial instruments. Estimated costs and charges may deviate from costs and charges that will actually be incurred since the actual fees depend on the particular financial instrument and market where the instrument is traded, as well as the trade volumes.

Description of Costs and Charges

Product One-off Costs	All costs and charges (included in the price or added to the price of the financial instrument) paid to the product manufacturer or distributor at the beginning or at the end of the investment in the financial instrument. Fees like the Front-loaded management fee, structuring fee, distribution fee
Product Ongoing Costs	All ongoing costs and charges related to the management of the financial instrument that are deducted from the value of the financial instrument during the investment in the financial instrument. Fees like management fees, service costs, swap fees, securities lending costs and taxes, financing costs
Product Transaction Costs	All transaction-related costs and charges incurred as a result of the acquisition and disposal of investments
Product Incidental Costs	These costs include performance fees and carried interests that may be calculated by the product supplier separately from the Ongoing Charges
Service One-off Costs	All costs and charges paid to the investment firm at the beginning or at the end of the provided investment service(s). Deposit fees, termination fees
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		€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month	
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	Transaction Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Service Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Transaction Costs	€ 19.64	1.96%	€ 197.44	1.97%	€ 17.72	2.95%
	Ancillary Costs	€ 12.00	1.20%	€ 17.82	0.18%	€ 12.00	2.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Cumulative effect of costs with different investment horizon**

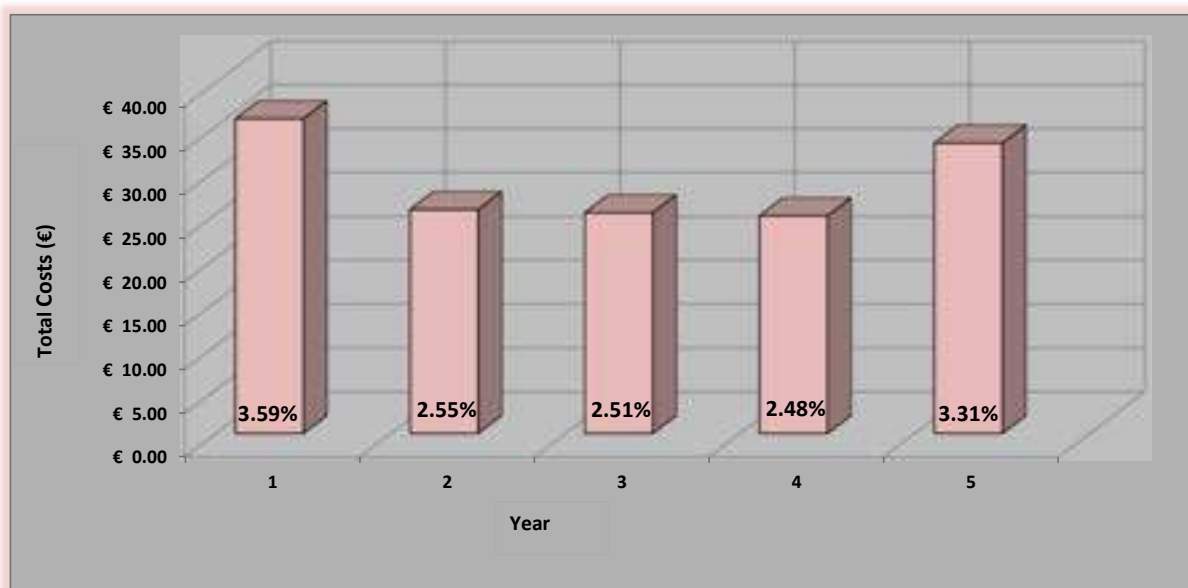
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Annual return	Investment amount	Total income (Average annual return) after fees deducted		
		Investment horizon		
		1 year (€ and % of investment)	3 year (€ and % of investment)	5 year (€ and % of investment)
5%	€ 1 000.00	3.16 (0.32%)	51.78 (1.70%)	103.92 (2.00%)
	€ 10 000.00	132.32 (1.32%)	828.95 (2.69%)	1573.47 (2.97%)
0%	€ 1 000.00	-45.50 (-4.55%)	-95.63 (-3.30%)	-144.37 (-3.07%)
	€ 10 000.00	-353.86 (-3.54%)	-656.27 (-2.24%)	-949.20 (-1.97%)
-5%	€ 1 000.00	-94.16 (-9.42%)	-228.81 (-8.30%)	-346.86 (-8.17%)
	€ 10 000.00	-840.03 (-8.40%)	-1999.06 (-7.16%)	-3011.44 (-6.92%)

Costs distribution during investment period ***

***The graph below illustrates the cost and charges curve for investment with 5 years horizon, initial investment amount of € 1 000 and 0% rate growth. Percentage values are calculated based on initial investment amount of € 1 000.



Ex-ante Costs & Charges disclosure

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Nordea 1, SICAV

Alpha 10 MA Fund, BC-EUR

Absolute Return Fund EUR

ISIN/ID:

LU0841597866

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Cost Category	€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month		These are annualised costs based on 3 indicative initial investment amounts of € 1,000, € 10,000 and a regular savings plan of € 50/month.
	Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment	
Financial instrument Cost	€ 13.86	1.39%	€ 138.60	1.39%	€ 4.46	0.74%	
Third party payments received by the Luminor bank AS	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%	
Service Costs	€ 31.64	3.16%	€ 215.26	2.15%	€ 29.72	4.95%	
Total	€ 45.50	4.55%	€ 353.86	3.54%	€ 34.17	5.70%	

Itemisation of Charge Categories *

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Description of Costs and Charges

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		€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month	
Cost Category		Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment
Financial Instrument Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 13.86	1.39%	€ 138.60	1.39%	€ 4.46	0.74%
	Transaction Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Service Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Transaction Costs	€ 19.64	1.96%	€ 197.44	1.97%	€ 17.72	2.95%
	Ancillary Costs	€ 12.00	1.20%	€ 17.82	0.18%	€ 12.00	2.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Cumulative effect of costs with different investment horizon**

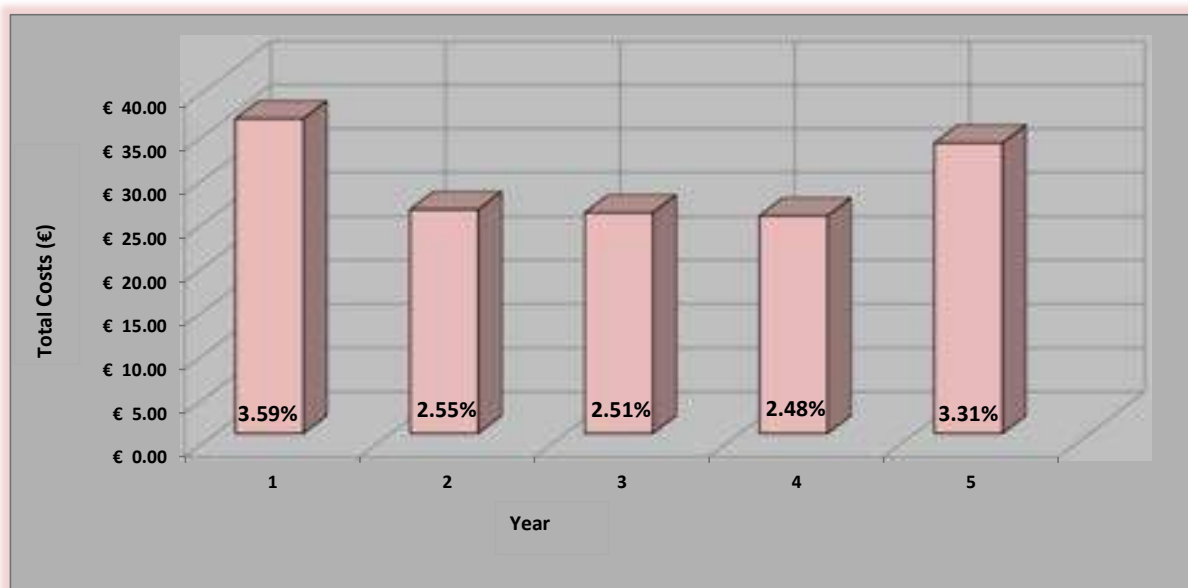
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5%	€ 1 000.00	3.16 (0.32%)	51.78 (1.70%)	103.92 (2.00%)
	€ 10 000.00	132.32 (1.32%)	828.95 (2.69%)	1573.47 (2.97%)
0%	€ 1 000.00	-45.50 (-4.55%)	-95.63 (-3.30%)	-144.37 (-3.07%)
	€ 10 000.00	-353.86 (-3.54%)	-656.27 (-2.24%)	-949.20 (-1.97%)
-5%	€ 1 000.00	-94.16 (-9.42%)	-228.81 (-8.30%)	-346.86 (-8.17%)
	€ 10 000.00	-840.03 (-8.40%)	-1999.06 (-7.16%)	-3011.44 (-6.92%)

Costs distribution during investment period ***

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Nordea 1, SICAV

Nordic Ideas Equity Fund, BC-EUR
Equity Fund EUR

ISIN/ID:

LU0915367816

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	Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment	
Financial instrument Cost	€ 13.76	1.38%	€ 137.61	1.38%	€ 4.43	0.74%	
Third party payments received by the Luminor bank AS	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%	
Service Costs	€ 31.64	3.16%	€ 215.27	2.15%	€ 29.72	4.95%	
Total	€ 45.40	4.54%	€ 352.88	3.53%	€ 34.14	5.69%	

Itemisation of Charge Categories *

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		€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month	
Cost Category		Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment
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	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Service Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
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Cumulative effect of costs with different investment horizon**

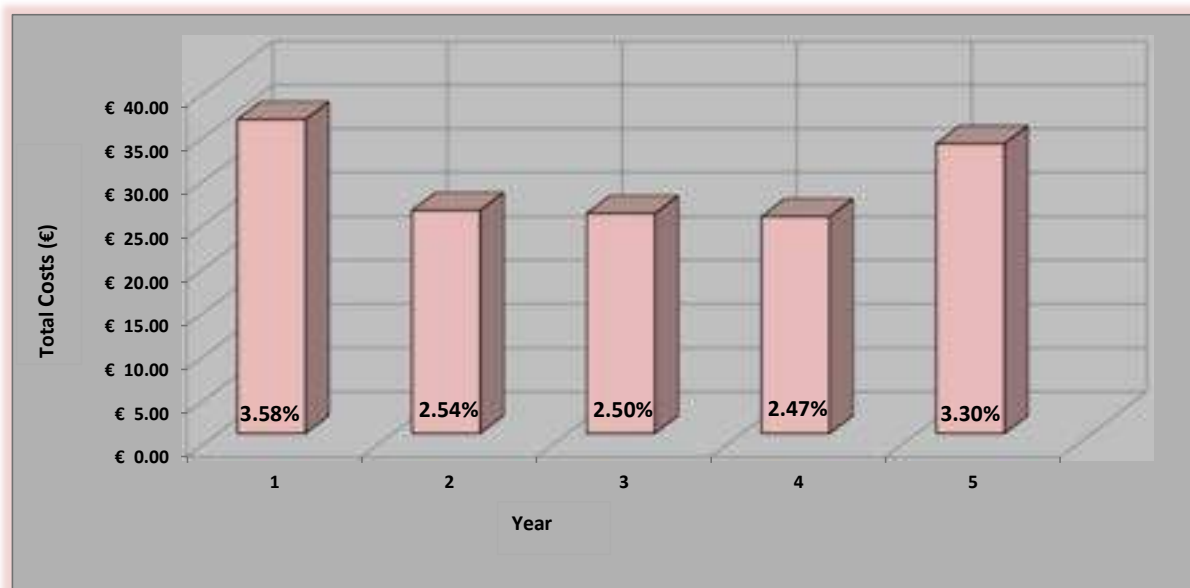
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Annual return	Investment amount	Total income (Average annual return) after fees deducted		
		Investment horizon		
		1 year (€ and % of investment)	3 year (€ and % of investment)	5 year (€ and % of investment)
5%	€ 1 000.00	3.26 (0.33%)	52.10 (1.71%)	104.49 (2.01%)
	€ 10 000.00	133.33 (1.33%)	832.17 (2.70%)	1579.21 (2.98%)
0%	€ 1 000.00	-45.40 (-4.54%)	-95.35 (-3.29%)	-143.92 (-3.06%)
	€ 10 000.00	-352.88 (-3.53%)	-653.42 (-2.23%)	-944.60 (-1.96%)
-5%	€ 1 000.00	-94.07 (-9.41%)	-228.56 (-8.29%)	-346.51 (-8.16%)
	€ 10 000.00	-839.08 (-8.39%)	-1996.56 (-7.15%)	-3007.79 (-6.91%)

Costs distribution during investment period ***

***The graph below illustrates the cost and charges curve for investment with 5 years horizon, initial investment amount of € 1 000 and 0% rate growth. Percentage values are calculated based on initial investment amount of € 1 000.



Ex-ante Costs & Charges disclosure

This document provides Luminor bank AS clients and potential clients with the information on costs and charges underlying the below mentioned financial instrument or group of financial instruments with similar fee structure. This costs and charges disclosure is prepared according to the regulatory requirements set out in Article 24(4) of the Directive of the European Parliament and the Council 2014/65/EU and Article 50 of the Commission Delegated Regulation (EU) 2017/565. This document is not a marketing material. The costs and charges in this document are estimated based on Luminor Bank's current Pricelist and information gathered from other third parties involved, including, but not limited to financial instrument issuers, manufacturers, distributors. This document does not include personal discounts that particular client could be eligible for. The document does not include foreign currency exchange fees that could be applicable if the investment currency differs from the client's base currency.

Nordea 1, SICAV
Emerging Wealth Equity Fund, BC-EUR
Equity Fund EUR

ISIN/ID: LU0841595498

When clients invest in Exchange traded funds or Mutual funds distributed by Luminor Bank AS they mostly shall be subject to paying both: costs related to the financial instrument (management fee, incidental costs) and charges for investment and (or) ancillary services provided by Luminor Bank AS (Investment fund's/ETF's transaction costs, initial subscription fee, exit redemption fee).

Summary

In this section of ex-ante Costs & Charges disclosure customer can find aggregated information on all the costs and charges he/she can expect to pay. Costs are allocated in 2 categories - costs related to the product and investment/ancillary services costs charged by Luminor bank. Separately information about 3rd party payments received by Luminor bank (also known as inducements) is disclosed next to Product Costs. These are totalled and expressed both as a cash amount and as a percentage of the invested amount. This section of cost is prepared to present incurred costs if the investment is ongoing for one calendar year. Also when customer reads this section of Cost disclosure he/she should bear in mind that it doesn't include any changes in underlying financial instrument market price.

Cost Category	€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month		These are annualised costs based on 3 indicative initial investment amounts of € 1,000, € 10,000 and a regular savings plan of € 50/month.
	Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment	
Financial instrument Cost	€ 13.37	1.34%	€ 133.65	1.34%	€ 4.30	0.72%	
Third party payments received by the Luminor bank AS	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%	
Service Costs	€ 31.65	3.16%	€ 215.31	2.15%	€ 29.72	4.95%	
Total	€ 45.01	4.50%	€ 348.96	3.49%	€ 34.02	5.67%	

Itemisation of Charge Categories *

*Itemized disclosure of charge categories is presented for the above mentioned costs that the client will incur for an ongoing one calendar year investment as a onetime investment or by making periodic investments on monthly basis. The purpose of this section is to present detailed information about various costs paid for investment and (or) ancillary services provided by Luminor bank AS.

Costs and charges are for an ongoing one calendar year investment as a onetime investment at begging of year or as periodic investments on monthly basis in case of zero profitability scenario, assuming that the investment is sold at the end of the year. Costs and charges are estimated for an assumed investment amount and investment period and information provided herein is based on historical data on fees, including, where applicable, Luminor Bank AS Pricelist and information disclosed in UCITS KIID documents for this type of financial instruments. Estimated costs and charges may deviate from costs and charges that will actually be incurred since the actual fees depend on the particular financial instrument and market where the instrument is traded, as well as the trade volumes.

Description of Costs and Charges

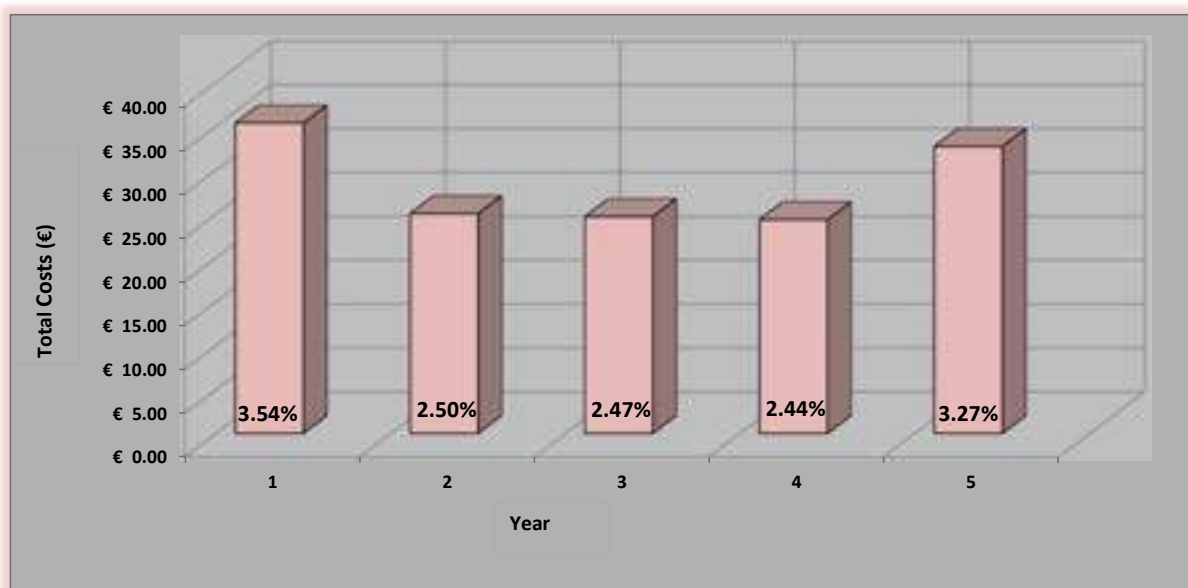
Product One-off Costs	All costs and charges (included in the price or added to the price of the financial instrument) paid to the product manufacturer or distributor at the beginning or at the end of the investment in the financial instrument. Fees like the Front-loaded management fee, structuring fee, distribution fee
Product Ongoing Costs	All ongoing costs and charges related to the management of the financial instrument that are deducted from the value of the financial instrument during the investment in the financial instrument. Fees like management fees, service costs, swap fees, securities lending costs and taxes, financing costs
Product Transaction Costs	All transaction-related costs and charges incurred as a result of the acquisition and disposal of investments
Product Incidental Costs	These costs include performance fees and carried interests that may be calculated by the product supplier separately from the Ongoing Charges
Service One-off Costs	All costs and charges paid to the investment firm at the beginning or at the end of the provided investment service(s). Deposit fees, termination fees
Service Ongoing Costs	All ongoing costs and charges paid to investment firms for their services provided to the client. Management fees or advisory fees charged by the service provider
Service Transaction Costs	All costs and charges that are related to transactions performed by the investment firm or other parties. Broker commissions, entry and exit charges, platform fees, mark-ups (embedded in the transaction price), stamp duty, transactions tax and foreign exchange costs.
Service Ancillary Costs	Any costs and charges that are related to ancillary services that are not included in the costs mentioned above. Safekeeping costs and research costs charged by the investment service provider
Service Incidental Costs	These costs include performance fees that may be calculated by the service provider separately from the Ongoing Charges.

		€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month	
Cost Category		Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment
Financial Instrument Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 13.37	1.34%	€ 133.65	1.34%	€ 4.30	0.72%
	Transaction Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Service Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Transaction Costs	€ 19.65	1.96%	€ 197.49	1.97%	€ 17.72	2.95%
	Ancillary Costs	€ 12.00	1.20%	€ 17.82	0.18%	€ 12.00	2.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Cumulative effect of costs with different investment horizon**				
<p>**Investment performance figures presented herein are used for illustration purposes only in order to show the cumulative effect of costs and charges on return in case of negative (-5%), neutral (0%) and positive (+5%) performance scenarios. These scenarios are not necessarily supported by an objective data analysis and under no circumstances should be regarded as indicators of future performance. Absolute return on investment is calculated on aggregated basis and represents overall income over the corresponding investment horizon.</p> <p>Financial instrument Ongoing, Service Ancillary and (or) Service incidental costs are calculated based on average value of investment during each calendar year. Financial instrument and (or) service initial One-off costs and Financial instrument and (or) service Transaction costs are calculated based on the initial investment amount. Financial instrument and (or) service exit One-off costs and Transaction costs are calculated based on the Investment value at the end of investment horizon.</p>				
Annual return	Investment amount	Total income (Average annual return) after fees deducted		
		Investment horizon		
		1 year (€ and % of investment)	3 year (€ and % of investment)	5 year (€ and % of investment)
5%	€ 1 000.00	3.66 (0.37%)	53.38 (1.75%)	106.75 (2.05%)
	€ 10 000.00	137.35 (1.37%)	845.06 (2.74%)	1602.18 (3.02%)
0%	€ 1 000.00	-45.01 (-4.50%)	-94.22 (-3.24%)	-142.11 (-3.02%)
	€ 10 000.00	-348.96 (-3.49%)	-642.02 (-2.19%)	-926.18 (-1.93%)
-5%	€ 1 000.00	-93.69 (-9.37%)	-227.57 (-8.25%)	-345.07 (-8.12%)
	€ 10 000.00	-835.26 (-8.35%)	-1986.54 (-7.12%)	-2993.19 (-6.87%)

Costs distribution during investment period ***	
<p>***The graph below illustrates the cost and charges curve for investment with 5 years horizon, initial investment amount of € 1 000 and 0% rate growth. Percentage values are calculated based on initial investment amount of € 1 000.</p>	



Ex-ante Costs & Charges disclosure

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Nordea 1, SICAV

Stable Return Fund, HBC-USD
Balanced Fund USD

ISIN/ID:

LU1009765014

When clients invest in Exchange traded funds or Mutual funds distributed by Luminor Bank AS they mostly shall be subject to paying both: costs related to the financial instrument (management fee, incidental costs) and charges for investment and (or) ancillary services provided by Luminor Bank AS (Investment fund's/ETF's transaction costs, initial subscription fee, exit redemption fee).

Summary

In this section of ex-ante Costs & Charges disclosure customer can find aggregated information on all the costs and charges he/she can expect to pay. Costs are allocated in 2 categories - costs related to the product and investment/ancillary services costs charged by Luminor bank. Separately information about 3rd party payments received by Luminor bank (also known as inducements) is disclosed next to Product Costs. These are totalled and expressed both as a cash amount and as a percentage of the invested amount. This section of cost is prepared to present incurred costs if the investment is ongoing for one calendar year. Also when customer reads this section of Cost disclosure he/she should bear in mind that it doesn't include any changes in underlying financial instrument market price.

Cost Category	€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month		These are annualised costs based on 3 indicative initial investment amounts of € 1,000, € 10,000 and a regular savings plan of € 50/month.
	Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment	
Financial instrument Cost	€ 12.28	1.23%	€ 122.76	1.23%	€ 3.95	0.66%	
Third party payments received by the Luminor bank AS	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%	
Service Costs	€ 31.66	3.17%	€ 215.41	2.15%	€ 29.72	4.95%	
Total	€ 43.93	4.39%	€ 338.17	3.38%	€ 33.67	5.61%	

Itemisation of Charge Categories *

*Itemized disclosure of charge categories is presented for the above mentioned costs that the client will incur for an ongoing one calendar year investment as a onetime investment or by making periodic investments on monthly basis. The purpose of this section is to present detailed information about various costs paid for investment and (or) ancillary services provided by Luminor bank AS.

Costs and charges are for an ongoing one calendar year investment as a onetime investment at begging of year or as periodic investments on monthly basis in case of zero profitability scenario, assuming that the investment is sold at the end of the year. Costs and charges are estimated for an assumed investment amount and investment period and information provided herein is based on historical data on fees, including, where applicable, Luminor Bank AS Pricelist and information disclosed in UCITS KIID documents for this type of financial instruments. Estimated costs and charges may deviate from costs and charges that will actually be incurred since the actual fees depend on the particular financial instrument and market where the instrument is traded, as well as the trade volumes.

Description of Costs and Charges

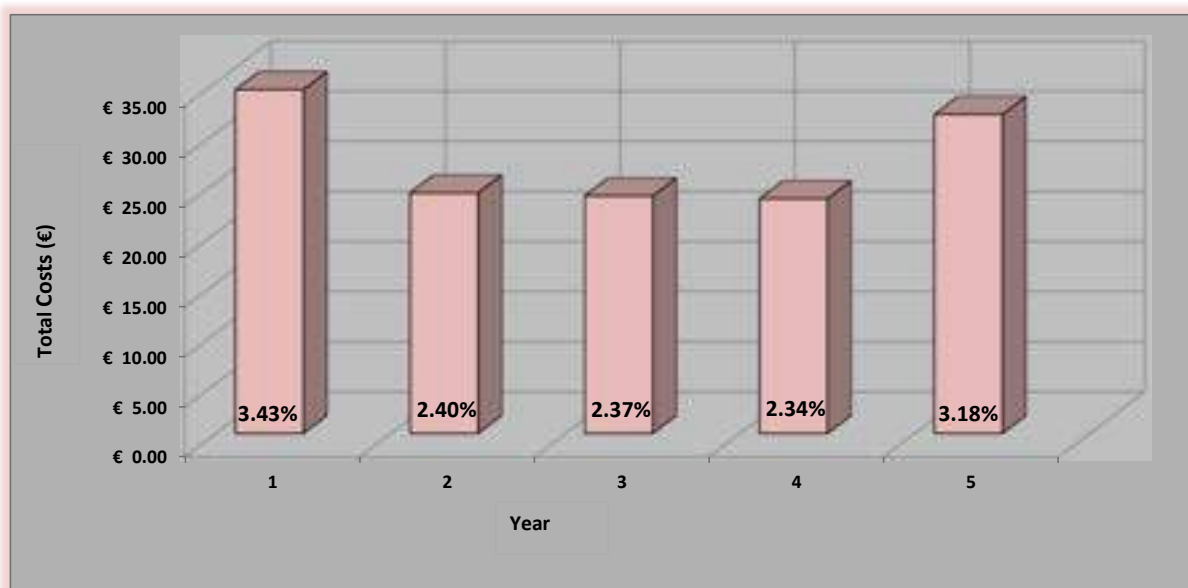
Product One-off Costs	All costs and charges (included in the price or added to the price of the financial instrument) paid to the product manufacturer or distributor at the beginning or at the end of the investment in the financial instrument. Fees like the Front-loaded management fee, structuring fee, distribution fee
Product Ongoing Costs	All ongoing costs and charges related to the management of the financial instrument that are deducted from the value of the financial instrument during the investment in the financial instrument. Fees like management fees, service costs, swap fees, securities lending costs and taxes, financing costs
Product Transaction Costs	All transaction-related costs and charges incurred as a result of the acquisition and disposal of investments
Product Incidental Costs	These costs include performance fees and carried interests that may be calculated by the product supplier separately from the Ongoing Charges
Service One-off Costs	All costs and charges paid to the investment firm at the beginning or at the end of the provided investment service(s). Deposit fees, termination fees
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Service Ancillary Costs	Any costs and charges that are related to ancillary services that are not included in the costs mentioned above. Safekeeping costs and research costs charged by the investment service provider
Service Incidental Costs	These costs include performance fees that may be calculated by the service provider separately from the Ongoing Charges.

		€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month	
Cost Category		Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment
Financial Instrument Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 12.28	1.23%	€ 122.76	1.23%	€ 3.95	0.66%
	Transaction Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Service Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Transaction Costs	€ 19.66	1.97%	€ 197.59	1.98%	€ 17.72	2.95%
	Ancillary Costs	€ 12.00	1.20%	€ 17.82	0.18%	€ 12.00	2.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Cumulative effect of costs with different investment horizon**				
<p>**Investment performance figures presented herein are used for illustration purposes only in order to show the cumulative effect of costs and charges on return in case of negative (-5%), neutral (0%) and positive (+5%) performance scenarios. These scenarios are not necessarily supported by an objective data analysis and under no circumstances should be regarded as indicators of future performance. Absolute return on investment is calculated on aggregated basis and represents overall income over the corresponding investment horizon.</p> <p>Financial instrument Ongoing, Service Ancillary and (or) Service incidental costs are calculated based on average value of investment during each calendar year. Financial instrument and (or) service initial One-off costs and Financial instrument and (or) service Transaction costs are calculated based on the initial investment amount. Financial instrument and (or) service exit One-off costs and Transaction costs are calculated based on the Investment value at the end of investment horizon.</p>				
Annual return	Investment amount	Total income (Average annual return) after fees deducted		
		Investment horizon		
		1 year (€ and % of investment)	3 year (€ and % of investment)	5 year (€ and % of investment)
5%	€ 1 000.00	4.77 (0.48%)	56.90 (1.86%)	112.99 (2.16%)
	€ 10 000.00	148.40 (1.48%)	880.57 (2.85%)	1665.56 (3.13%)
0%	€ 1 000.00	-43.93 (-4.39%)	-91.11 (-3.13%)	-137.12 (-2.91%)
	€ 10 000.00	-338.17 (-3.38%)	-610.62 (-2.08%)	-875.39 (-1.82%)
-5%	€ 1 000.00	-92.63 (-9.26%)	-224.84 (-8.14%)	-341.13 (-8.01%)
	€ 10 000.00	-824.74 (-8.25%)	-1958.93 (-7.01%)	-2952.92 (-6.76%)

Costs distribution during investment period ***	
<p>***The graph below illustrates the cost and charges curve for investment with 5 years horizon, initial investment amount of € 1 000 and 0% rate growth. Percentage values are calculated based on initial investment amount of € 1 000.</p>	



Ex-ante Costs & Charges disclosure

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Nordea 1, SICAV

Global Stars Equity Fund, BC-EUR
Equity Fund EUR

ISIN/ID:

LU0985318665

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Summary

In this section of ex-ante Costs & Charges disclosure customer can find aggregated information on all the costs and charges he/she can expect to pay. Costs are allocated in 2 categories - costs related to the product and investment/ancillary services costs charged by Luminor bank. Separately information about 3rd party payments received by Luminor bank (also known as inducements) is disclosed next to Product Costs. These are totalled and expressed both as a cash amount and as a percentage of the invested amount. This section of cost is prepared to present incurred costs if the investment is ongoing for one calendar year. Also when customer reads this section of Cost disclosure he/she should bear in mind that it doesn't include any changes in underlying financial instrument market price.

Cost Category	€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month		These are annualised costs based on 3 indicative initial investment amounts of € 1,000, € 10,000 and a regular savings plan of € 50/month.
	Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment	
Financial instrument Cost	€ 11.29	1.13%	€ 112.86	1.13%	€ 3.63	0.61%	
Third party payments received by the Luminor bank AS	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%	
Service Costs	€ 31.67	3.17%	€ 215.51	2.16%	€ 29.72	4.95%	
Total	€ 42.95	4.30%	€ 328.37	3.28%	€ 33.35	5.56%	

Itemisation of Charge Categories *

*Itemized disclosure of charge categories is presented for the above mentioned costs that the client will incur for an ongoing one calendar year investment as a onetime investment or by making periodic investments on monthly basis. The purpose of this section is to present detailed information about various costs paid for investment and (or) ancillary services provided by Luminor bank AS.

Costs and charges are for an ongoing one calendar year investment as a onetime investment at begging of year or as periodic investments on monthly basis in case of zero profitability scenario, assuming that the investment is sold at the end of the year. Costs and charges are estimated for an assumed investment amount and investment period and information provided herein is based on historical data on fees, including, where applicable, Luminor Bank AS Pricelist and information disclosed in UCITS KIID documents for this type of financial instruments. Estimated costs and charges may deviate from costs and charges that will actually be incurred since the actual fees depend on the particular financial instrument and market where the instrument is traded, as well as the trade volumes.

Description of Costs and Charges

Product One-off Costs	All costs and charges (included in the price or added to the price of the financial instrument) paid to the product manufacturer or distributor at the beginning or at the end of the investment in the financial instrument. Fees like the Front-loaded management fee, structuring fee, distribution fee
Product Ongoing Costs	All ongoing costs and charges related to the management of the financial instrument that are deducted from the value of the financial instrument during the investment in the financial instrument. Fees like management fees, service costs, swap fees, securities lending costs and taxes, financing costs
Product Transaction Costs	All transaction-related costs and charges incurred as a result of the acquisition and disposal of investments
Product Incidental Costs	These costs include performance fees and carried interests that may be calculated by the product supplier separately from the Ongoing Charges
Service One-off Costs	All costs and charges paid to the investment firm at the beginning or at the end of the provided investment service(s). Deposit fees, termination fees
Service Ongoing Costs	All ongoing costs and charges paid to investment firms for their services provided to the client. Management fees or advisory fees charged by the service provider
Service Transaction Costs	All costs and charges that are related to transactions performed by the investment firm or other parties. Broker commissions, entry and exit charges, platform fees, mark-ups (embedded in the transaction price), stamp duty, transactions tax and foreign exchange costs.
Service Ancillary Costs	Any costs and charges that are related to ancillary services that are not included in the costs mentioned above. Safekeeping costs and research costs charged by the investment service provider
Service Incidental Costs	These costs include performance fees that may be calculated by the service provider separately from the Ongoing Charges.

		€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month	
Cost Category		Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment
Financial Instrument Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 11.29	1.13%	€ 112.86	1.13%	€ 3.63	0.61%
	Transaction Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Service Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Transaction Costs	€ 19.67	1.97%	€ 197.69	1.98%	€ 17.72	2.95%
	Ancillary Costs	€ 12.00	1.20%	€ 17.82	0.18%	€ 12.00	2.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Cumulative effect of costs with different investment horizon**

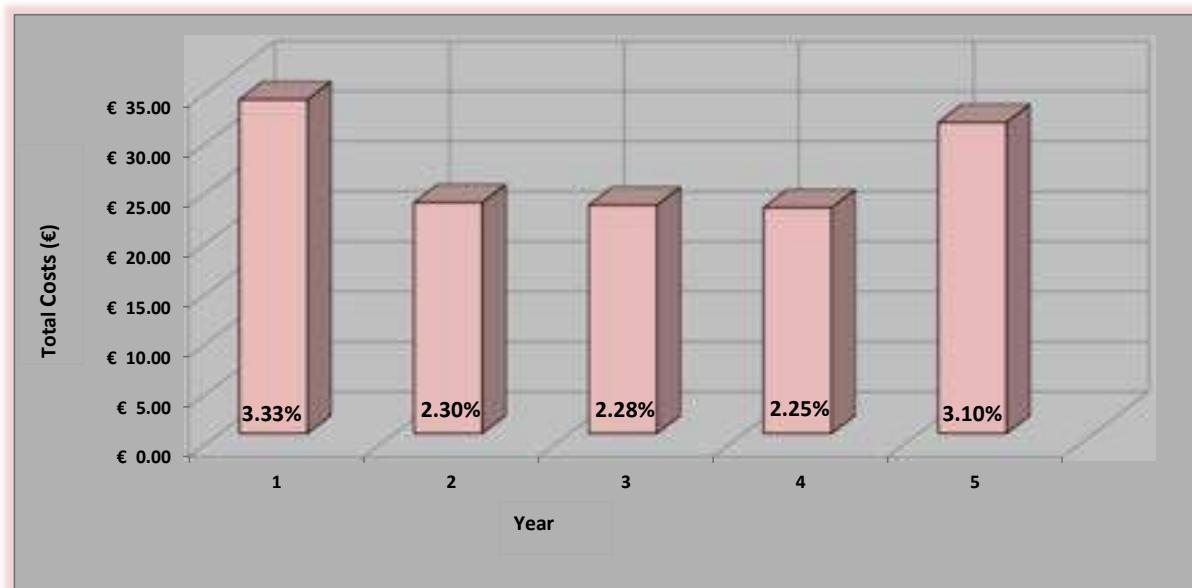
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Financial instrument Ongoing, Service Ancillary and (or) Service incidental costs are calculated based on average value of investment during each calendar year. Financial instrument and (or) service initial One-off costs and Financial instrument and (or) service Transaction costs are calculated based on the initial investment amount. Financial instrument and (or) service exit One-off costs and Transaction costs are calculated based on the Investment value at the end of investment horizon.

Annual return	Investment amount	Total income (Average annual return) after fees deducted		
		Investment horizon		
		1 year (€ and % of investment)	3 year (€ and % of investment)	5 year (€ and % of investment)
5%	€ 1 000.00	5.77 (0.58%)	60.11 (1.96%)	118.68 (2.27%)
	€ 10 000.00	158.44 (1.58%)	912.91 (2.95%)	1723.41 (3.23%)
0%	€ 1 000.00	-42.95 (-4.30%)	-88.27 (-3.03%)	-132.57 (-2.80%)
	€ 10 000.00	-328.37 (-3.28%)	-582.02 (-1.98%)	-829.01 (-1.72%)
-5%	€ 1 000.00	-91.68 (-9.17%)	-222.34 (-8.04%)	-337.53 (-7.91%)
	€ 10 000.00	-815.19 (-8.15%)	-1933.78 (-6.91%)	-2916.15 (-6.66%)

Costs distribution during investment period ***

***The graph below illustrates the cost and charges curve for investment with 5 years horizon, initial investment amount of € 1 000 and 0% rate growth. Percentage values are calculated based on initial investment amount of € 1 000.



Ex-ante Costs & Charges disclosure

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Nordea 1, SICAV

Alpha 15 MA Fund, BC-EUR

Absolute Return Fund EUR

ISIN/ID:

LU0841607921

When clients invest in Exchange traded funds or Mutual funds distributed by Luminor Bank AS they mostly shall be subject to paying both: costs related to the financial instrument (management fee, incidental costs) and charges for investment and (or) ancillary services provided by Luminor Bank AS (Investment fund's/ETF's transaction costs, initial subscription fee, exit redemption fee).

Summary

In this section of ex-ante Costs & Charges disclosure customer can find aggregated information on all the costs and charges he/she can expect to pay. Costs are allocated in 2 categories - costs related to the product and investment/ancillary services costs charged by Luminor bank. Separately information about 3rd party payments received by Luminor bank (also known as inducements) is disclosed next to Product Costs. These are totalled and expressed both as a cash amount and as a percentage of the invested amount. This section of cost is prepared to present incurred costs if the investment is ongoing for one calendar year. Also when customer reads this section of Cost disclosure he/she should bear in mind that it doesn't include any changes in underlying financial instrument market price.

Cost Category	€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month		These are annualised costs based on 3 indicative initial investment amounts of € 1,000, € 10,000 and a regular savings plan of € 50/month.
	Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment	
Financial instrument Cost	€ 15.74	1.57%	€ 157.41	1.57%	€ 5.06	0.84%	
Third party payments received by the Luminor bank AS	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%	
Service Costs	€ 31.62	3.16%	€ 215.07	2.15%	€ 29.71	4.95%	
Total	€ 47.36	4.74%	€ 372.48	3.72%	€ 34.77	5.80%	

Itemisation of Charge Categories *

*Itemized disclosure of charge categories is presented for the above mentioned costs that the client will incur for an ongoing one calendar year investment as a onetime investment or by making periodic investments on monthly basis. The purpose of this section is to present detailed information about various costs paid for investment and (or) ancillary services provided by Luminor bank AS.

Costs and charges are for an ongoing one calendar year investment as a onetime investment at begging of year or as periodic investments on monthly basis in case of zero profitability scenario, assuming that the investment is sold at the end of the year. Costs and charges are estimated for an assumed investment amount and investment period and information provided herein is based on historical data on fees, including, where applicable, Luminor Bank AS Pricelist and information disclosed in UCITS KIID documents for this type of financial instruments. Estimated costs and charges may deviate from costs and charges that will actually be incurred since the actual fees depend on the particular financial instrument and market where the instrument is traded, as well as the trade volumes.

Description of Costs and Charges

Product One-off Costs	All costs and charges (included in the price or added to the price of the financial instrument) paid to the product manufacturer or distributor at the beginning or at the end of the investment in the financial instrument. Fees like the Front-loaded management fee, structuring fee, distribution fee
Product Ongoing Costs	All ongoing costs and charges related to the management of the financial instrument that are deducted from the value of the financial instrument during the investment in the financial instrument. Fees like management fees, service costs, swap fees, securities lending costs and taxes, financing costs
Product Transaction Costs	All transaction-related costs and charges incurred as a result of the acquisition and disposal of investments
Product Incidental Costs	These costs include performance fees and carried interests that may be calculated by the product supplier separately from the Ongoing Charges
Service One-off Costs	All costs and charges paid to the investment firm at the beginning or at the end of the provided investment service(s). Deposit fees, termination fees
Service Ongoing Costs	All ongoing costs and charges paid to investment firms for their services provided to the client. Management fees or advisory fees charged by the service provider
Service Transaction Costs	All costs and charges that are related to transactions performed by the investment firm or other parties. Broker commissions, entry and exit charges, platform fees, mark-ups (embedded in the transaction price), stamp duty, transactions tax and foreign exchange costs.
Service Ancillary Costs	Any costs and charges that are related to ancillary services that are not included in the costs mentioned above. Safekeeping costs and research costs charged by the investment service provider
Service Incidental Costs	These costs include performance fees that may be calculated by the service provider separately from the Ongoing Charges.

		€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month	
Cost Category		Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment
Financial Instrument Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 15.74	1.57%	€ 157.41	1.57%	€ 5.06	0.84%
	Transaction Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Service Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Transaction Costs	€ 19.62	1.96%	€ 197.25	1.97%	€ 17.71	2.95%
	Ancillary Costs	€ 12.00	1.20%	€ 17.82	0.18%	€ 12.00	2.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Cumulative effect of costs with different investment horizon**

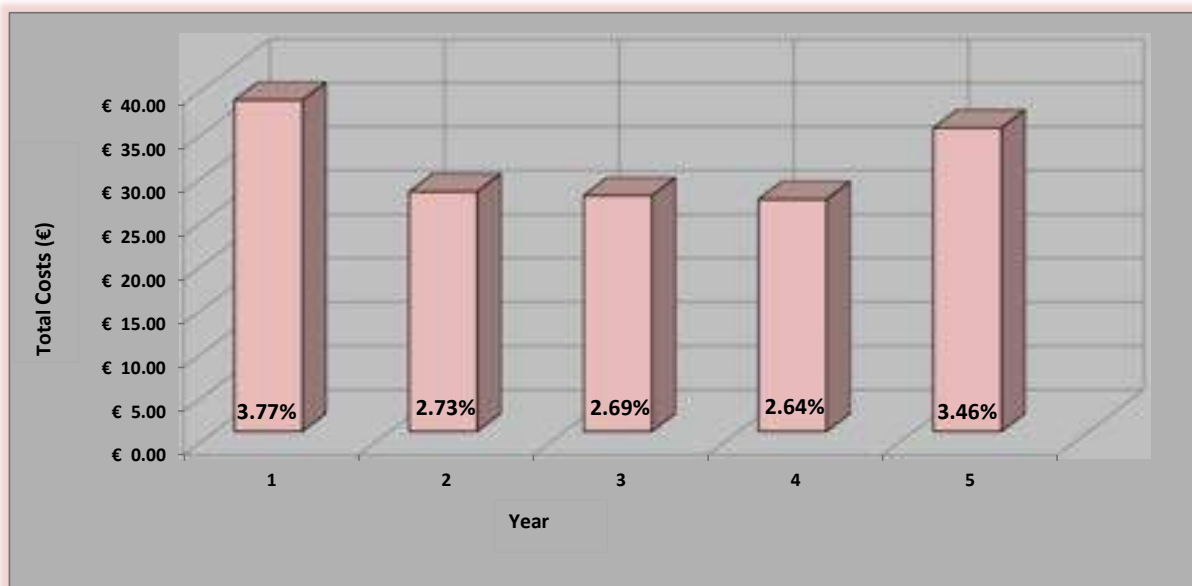
**Investment performance figures presented herein are used for illustration purposes only in order to show the cumulative effect of costs and charges on return in case of negative (-5%), neutral (0%) and positive (+5%) performance scenarios. These scenarios are not necessarily supported by an objective data analysis and under no circumstances should be regarded as indicators of future performance. Absolute return on investment is calculated on aggregated basis and represents overall income over the corresponding investment horizon.

Financial instrument Ongoing, Service Ancillary and (or) Service incidental costs are calculated based on average value of investment during each calendar year. Financial instrument and (or) service initial One-off costs and Financial instrument and (or) service Transaction costs are calculated based on the initial investment amount. Financial instrument and (or) service exit One-off costs and Transaction costs are calculated based on the Investment value at the end of investment horizon.

Annual return	Investment amount	Total income (Average annual return) after fees deducted		
		Investment horizon		
		1 year (€ and % of investment)	3 year (€ and % of investment)	5 year (€ and % of investment)
5%	€ 1 000.00	1.25 (0.13%)	45.72 (1.50%)	93.23 (1.80%)
	€ 10 000.00	113.24 (1.13%)	767.86 (2.50%)	1464.87 (2.77%)
0%	€ 1 000.00	-47.36 (-4.74%)	-100.99 (-3.49%)	-152.92 (-3.26%)
	€ 10 000.00	-372.48 (-3.72%)	-710.28 (-2.43%)	-1036.22 (-2.16%)
-5%	€ 1 000.00	-95.98 (-9.60%)	-233.51 (-8.48%)	-353.62 (-8.36%)
	€ 10 000.00	-858.19 (-8.58%)	-2046.55 (-7.35%)	-3080.43 (-7.10%)

Costs distribution during investment period ***

***The graph below illustrates the cost and charges curve for investment with 5 years horizon, initial investment amount of € 1 000 and 0% rate growth. Percentage values are calculated based on initial investment amount of € 1 000.



Ex-ante Costs & Charges disclosure

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Nordea 1, SICAV

Global Climate and Environment Fund, BC-EUR
Equity Fund EUR

ISIN/ID:

LU0841586075

When clients invest in Exchange traded funds or Mutual funds distributed by Luminor Bank AS they mostly shall be subject to paying both: costs related to the financial instrument (management fee, incidental costs) and charges for investment and (or) ancillary services provided by Luminor Bank AS (Investment fund's/ETF's transaction costs, initial subscription fee, exit redemption fee).

Summary

In this section of ex-ante Costs & Charges disclosure customer can find aggregated information on all the costs and charges he/she can expect to pay. Costs are allocated in 2 categories - costs related to the product and investment/ancillary services costs charged by Luminor bank. Separately information about 3rd party payments received by Luminor bank (also known as inducements) is disclosed next to Product Costs. These are totalled and expressed both as a cash amount and as a percentage of the invested amount. This section of cost is prepared to present incurred costs if the investment is ongoing for one calendar year. Also when customer reads this section of Cost disclosure he/she should bear in mind that it doesn't include any changes in underlying financial instrument market price.

Cost Category	€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month		These are annualised costs based on 3 indicative initial investment amounts of € 1,000, € 10,000 and a regular savings plan of € 50/month.
	Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment	
Financial instrument Cost	€ 11.39	1.14%	€ 113.85	1.14%	€ 3.66	0.61%	
Third party payments received by the Luminor bank AS	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%	
Service Costs	€ 31.67	3.17%	€ 215.50	2.16%	€ 29.72	4.95%	
Total	€ 43.05	4.31%	€ 329.35	3.29%	€ 33.39	5.56%	

Itemisation of Charge Categories *

*Itemized disclosure of charge categories is presented for the above mentioned costs that the client will incur for an ongoing one calendar year investment as a onetime investment or by making periodic investments on monthly basis. The purpose of this section is to present detailed information about various costs paid for investment and (or) ancillary services provided by Luminor bank AS.

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Description of Costs and Charges

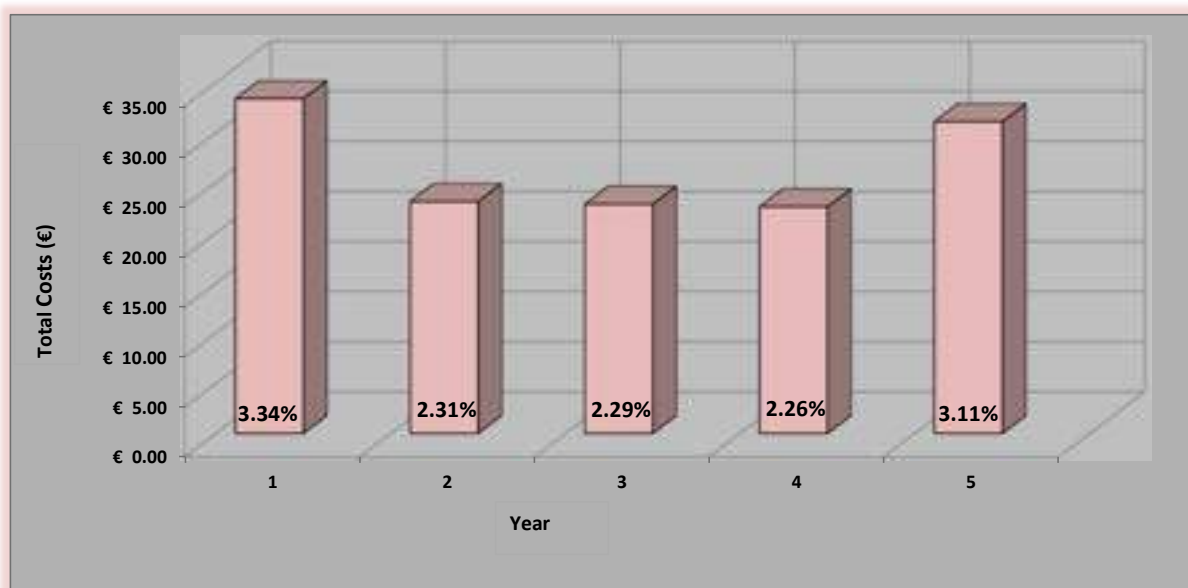
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		€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month	
Cost Category		Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment
Financial Instrument Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 11.39	1.14%	€ 113.85	1.14%	€ 3.66	0.61%
	Transaction Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Service Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Transaction Costs	€ 19.67	1.97%	€ 197.68	1.98%	€ 17.72	2.95%
	Ancillary Costs	€ 12.00	1.20%	€ 17.82	0.18%	€ 12.00	2.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Cumulative effect of costs with different investment horizon**				
<p>**Investment performance figures presented herein are used for illustration purposes only in order to show the cumulative effect of costs and charges on return in case of negative (-5%), neutral (0%) and positive (+5%) performance scenarios. These scenarios are not necessarily supported by an objective data analysis and under no circumstances should be regarded as indicators of future performance. Absolute return on investment is calculated on aggregated basis and represents overall income over the corresponding investment horizon.</p> <p>Financial instrument Ongoing, Service Ancillary and (or) Service incidental costs are calculated based on average value of investment during each calendar year. Financial instrument and (or) service initial One-off costs and Financial instrument and (or) service Transaction costs are calculated based on the initial investment amount. Financial instrument and (or) service exit One-off costs and Transaction costs are calculated based on the Investment value at the end of investment horizon.</p>				
Annual return	Investment amount	Total income (Average annual return) after fees deducted		
		Investment horizon		
		1 year (€ and % of investment)	3 year (€ and % of investment)	5 year (€ and % of investment)
5%	€ 1 000.00	5.67 (0.57%)	59.79 (1.95%)	118.11 (2.26%)
	€ 10 000.00	157.44 (1.57%)	909.67 (2.94%)	1717.62 (3.22%)
0%	€ 1 000.00	-43.05 (-4.31%)	-88.56 (-3.04%)	-133.02 (-2.81%)
	€ 10 000.00	-329.35 (-3.29%)	-584.88 (-1.99%)	-833.66 (-1.73%)
-5%	€ 1 000.00	-91.77 (-9.18%)	-222.59 (-8.05%)	-337.89 (-7.92%)
	€ 10 000.00	-816.14 (-8.16%)	-1936.30 (-6.92%)	-2919.83 (-6.67%)

Costs distribution during investment period ***	
<p>***The graph below illustrates the cost and charges curve for investment with 5 years horizon, initial investment amount of € 1 000 and 0% rate growth. Percentage values are calculated based on initial investment amount of € 1 000.</p>	



Ex-ante Costs & Charges disclosure

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Nordea 1, SICAV
Indian Equity Fund, BC-USD
Equity Fund USD

ISIN/ID: LU0841618886

When clients invest in Exchange traded funds or Mutual funds distributed by Luminor Bank AS they mostly shall be subject to paying both: costs related to the financial instrument (management fee, incidental costs) and charges for investment and (or) ancillary services provided by Luminor Bank AS (Investment fund's/ETF's transaction costs, initial subscription fee, exit redemption fee).

Summary

In this section of ex-ante Costs & Charges disclosure customer can find aggregated information on all the costs and charges he/she can expect to pay. Costs are allocated in 2 categories - costs related to the product and investment/ancillary services costs charged by Luminor bank. Separately information about 3rd party payments received by Luminor bank (also known as inducements) is disclosed next to Product Costs. These are totalled and expressed both as a cash amount and as a percentage of the invested amount. This section of cost is prepared to present incurred costs if the investment is ongoing for one calendar year. Also when customer reads this section of Cost disclosure he/she should bear in mind that it doesn't include any changes in underlying financial instrument market price.

Cost Category	€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month		These are annualised costs based on 3 indicative initial investment amounts of € 1,000, € 10,000 and a regular savings plan of € 50/month.
	Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment	
Financial instrument Cost	€ 15.44	1.54%	€ 154.44	1.54%	€ 4.97	0.83%	
Third party payments received by the Luminor bank AS	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%	
Service Costs	€ 31.63	3.16%	€ 215.10	2.15%	€ 29.71	4.95%	
Total	€ 47.07	4.71%	€ 369.54	3.70%	€ 34.68	5.78%	

Itemisation of Charge Categories *

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Description of Costs and Charges

Product One-off Costs	All costs and charges (included in the price or added to the price of the financial instrument) paid to the product manufacturer or distributor at the beginning or at the end of the investment in the financial instrument. Fees like the Front-loaded management fee, structuring fee, distribution fee
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		€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month	
Cost Category		Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment
Financial Instrument Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 15.44	1.54%	€ 154.44	1.54%	€ 4.97	0.83%
	Transaction Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Service Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Transaction Costs	€ 19.63	1.96%	€ 197.28	1.97%	€ 17.71	2.95%
	Ancillary Costs	€ 12.00	1.20%	€ 17.82	0.18%	€ 12.00	2.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Cumulative effect of costs with different investment horizon**

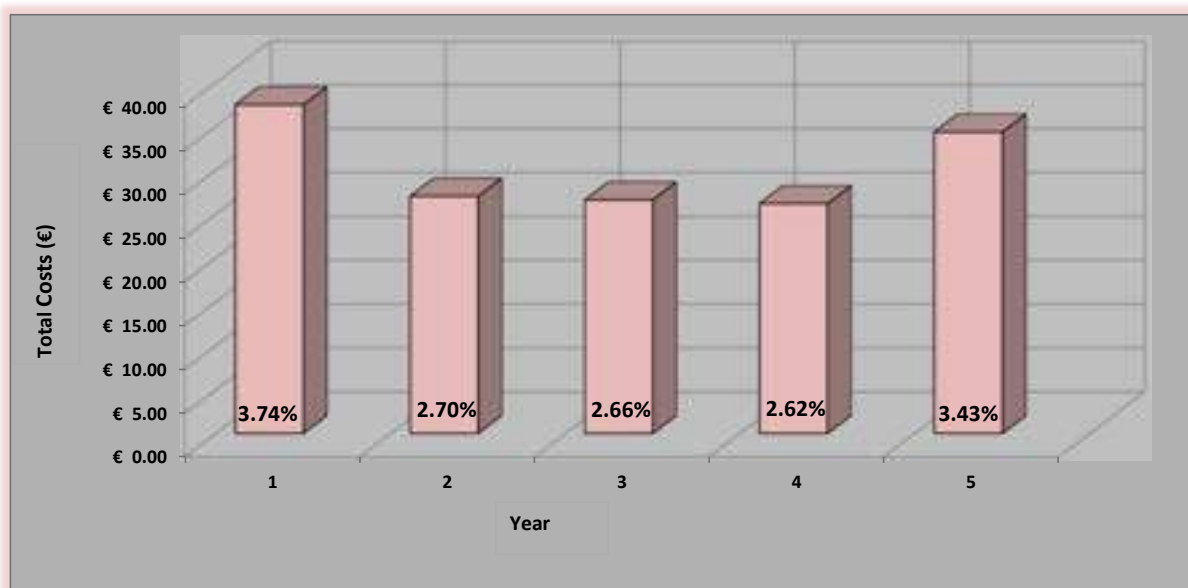
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Annual return	Investment amount	Total income (Average annual return) after fees deducted		
		Investment horizon		
		1 year (€ and % of investment)	3 year (€ and % of investment)	5 year (€ and % of investment)
5%	€ 1 000.00	1.55 (0.16%)	46.67 (1.53%)	94.91 (1.83%)
	€ 10 000.00	116.25 (1.16%)	777.49 (2.53%)	1481.96 (2.80%)
0%	€ 1 000.00	-47.07 (-4.71%)	-100.14 (-3.46%)	-151.57 (-3.23%)
	€ 10 000.00	-369.54 (-3.70%)	-701.76 (-2.40%)	-1022.53 (-2.13%)
-5%	€ 1 000.00	-95.69 (-9.57%)	-232.77 (-8.45%)	-352.56 (-8.33%)
	€ 10 000.00	-855.32 (-8.55%)	-2039.06 (-7.32%)	-3069.57 (-7.07%)

Costs distribution during investment period ***

***The graph below illustrates the cost and charges curve for investment with 5 years horizon, initial investment amount of € 1 000 and 0% rate growth. Percentage values are calculated based on initial investment amount of € 1 000.



Ex-ante Costs & Charges disclosure

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Nordea 1, SICAV

Asia ex Japan Equity Fund, BC-USD
Equity Fund USD

ISIN/ID:

LU0841529943

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Cost Category	€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month		These are annualised costs based on 3 indicative initial investment amounts of € 1,000, € 10,000 and a regular savings plan of € 50/month.
	Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment	
Financial instrument Cost	€ 12.97	1.30%	€ 129.69	1.30%	€ 4.17	0.70%	
Third party payments received by the Luminor bank AS	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%	
Service Costs	€ 31.65	3.17%	€ 215.34	2.15%	€ 29.72	4.95%	
Total	€ 44.62	4.46%	€ 345.03	3.45%	€ 33.89	5.65%	

Itemisation of Charge Categories *

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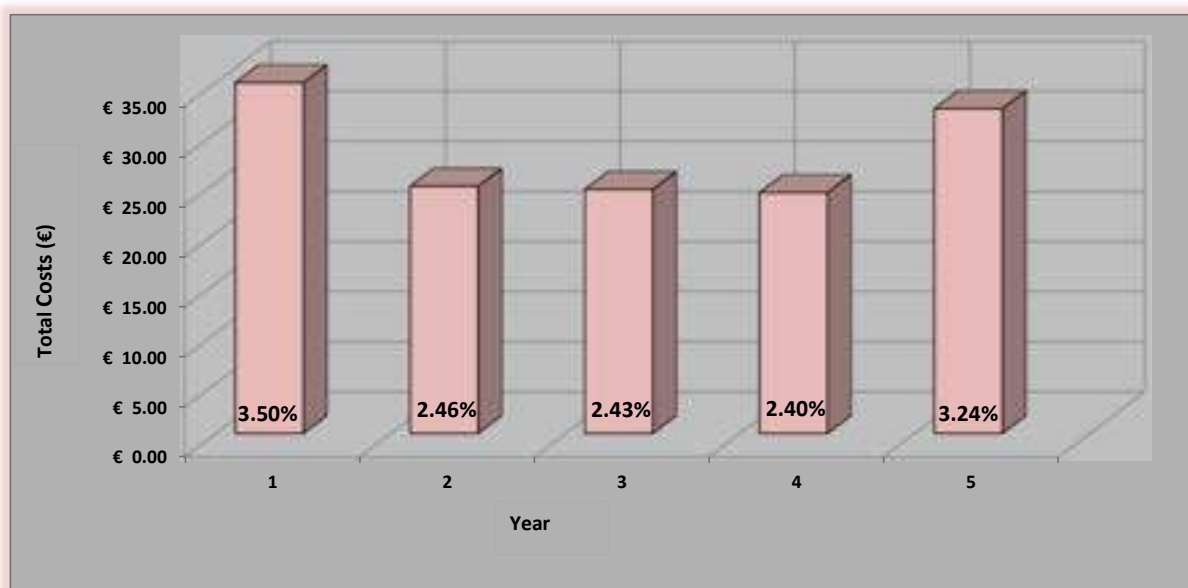
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		€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month	
Cost Category		Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment
Financial Instrument Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
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	Transaction Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
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Service Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Transaction Costs	€ 19.65	1.97%	€ 197.52	1.98%	€ 17.72	2.95%
	Ancillary Costs	€ 12.00	1.20%	€ 17.82	0.18%	€ 12.00	2.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Cumulative effect of costs with different investment horizon**				
<p>**Investment performance figures presented herein are used for illustration purposes only in order to show the cumulative effect of costs and charges on return in case of negative (-5%), neutral (0%) and positive (+5%) performance scenarios. These scenarios are not necessarily supported by an objective data analysis and under no circumstances should be regarded as indicators of future performance. Absolute return on investment is calculated on aggregated basis and represents overall income over the corresponding investment horizon.</p> <p>Financial instrument Ongoing, Service Ancillary and (or) Service incidental costs are calculated based on average value of investment during each calendar year. Financial instrument and (or) service initial One-off costs and Financial instrument and (or) service Transaction costs are calculated based on the initial investment amount. Financial instrument and (or) service exit One-off costs and Transaction costs are calculated based on the Investment value at the end of investment horizon.</p>				
Annual return	Investment amount	Total income (Average annual return) after fees deducted		
		Investment horizon		
		1 year (€ and % of investment)	3 year (€ and % of investment)	5 year (€ and % of investment)
5%	€ 1 000.00	4.06 (0.41%)	54.66 (1.79%)	109.01 (2.09%)
	€ 10 000.00	141.36 (1.41%)	857.96 (2.78%)	1625.20 (3.06%)
0%	€ 1 000.00	-44.62 (-4.46%)	-93.09 (-3.20%)	-140.30 (-2.98%)
	€ 10 000.00	-345.03 (-3.45%)	-630.61 (-2.15%)	-907.74 (-1.89%)
-5%	€ 1 000.00	-93.30 (-9.33%)	-226.58 (-8.21%)	-343.64 (-8.08%)
	€ 10 000.00	-831.43 (-8.31%)	-1976.51 (-7.08%)	-2978.57 (-6.83%)

Costs distribution during investment period ***	
<p>***The graph below illustrates the cost and charges curve for investment with 5 years horizon, initial investment amount of € 1 000 and 0% rate growth. Percentage values are calculated based on initial investment amount of € 1 000.</p>	



Ex-ante Costs & Charges disclosure

This document provides Luminor bank AS clients and potential clients with the information on costs and charges underlying the below mentioned financial instrument or group of financial instruments with similar fee structure. This costs and charges disclosure is prepared according to the regulatory requirements set out in Article 24(4) of the Directive of the European Parliament and the Council 2014/65/EU and Article 50 of the Commission Delegated Regulation (EU) 2017/565. This document is not a marketing material. The costs and charges in this document are estimated based on Luminor Bank's current Pricelist and information gathered from other third parties involved, including, but not limited to financial instrument issuers, manufacturers, distributors. This document does not include personal discounts that particular client could be eligible for. The document does not include foreign currency exchange fees that could be applicable if the investment currency differs from the client's base currency.

Nordea 1, SICAV

Global High Yield Bond Fund, BC-USD
Bond Fund USD

ISIN/ID:

LU0841592040

When clients invest in Exchange traded funds or Mutual funds distributed by Luminor Bank AS they mostly shall be subject to paying both: costs related to the financial instrument (management fee, incidental costs) and charges for investment and (or) ancillary services provided by Luminor Bank AS (Investment fund's/ETF's transaction costs, initial subscription fee, exit redemption fee).

Summary

In this section of ex-ante Costs & Charges disclosure customer can find aggregated information on all the costs and charges he/she can expect to pay. Costs are allocated in 2 categories - costs related to the product and investment/ancillary services costs charged by Luminor bank. Separately information about 3rd party payments received by Luminor bank (also known as inducements) is disclosed next to Product Costs. These are totalled and expressed both as a cash amount and as a percentage of the invested amount. This section of cost is prepared to present incurred costs if the investment is ongoing for one calendar year. Also when customer reads this section of Cost disclosure he/she should bear in mind that it doesn't include any changes in underlying financial instrument market price.

Cost Category	€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month		These are annualised costs based on 3 indicative initial investment amounts of € 1,000, € 10,000 and a regular savings plan of € 50/month.
	Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment	
Financial instrument Cost	€ 10.10	1.01%	€ 100.98	1.01%	€ 3.25	0.54%	
Third party payments received by the Luminor bank AS	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%	
Service Costs	€ 31.68	3.17%	€ 215.63	2.16%	€ 29.73	4.95%	
Total	€ 41.78	4.18%	€ 316.61	3.17%	€ 32.98	5.50%	

Itemisation of Charge Categories *

*Itemized disclosure of charge categories is presented for the above mentioned costs that the client will incur for an ongoing one calendar year investment as a onetime investment or by making periodic investments on monthly basis. The purpose of this section is to present detailed information about various costs paid for investment and (or) ancillary services provided by Luminor bank AS.

Costs and charges are for an ongoing one calendar year investment as a onetime investment at begging of year or as periodic investments on monthly basis in case of zero profitability scenario, assuming that the investment is sold at the end of the year. Costs and charges are estimated for an assumed investment amount and investment period and information provided herein is based on historical data on fees, including, where applicable, Luminor Bank AS Pricelist and information disclosed in UCITS KIID documents for this type of financial instruments. Estimated costs and charges may deviate from costs and charges that will actually be incurred since the actual fees depend on the particular financial instrument and market where the instrument is traded, as well as the trade volumes.

Description of Costs and Charges

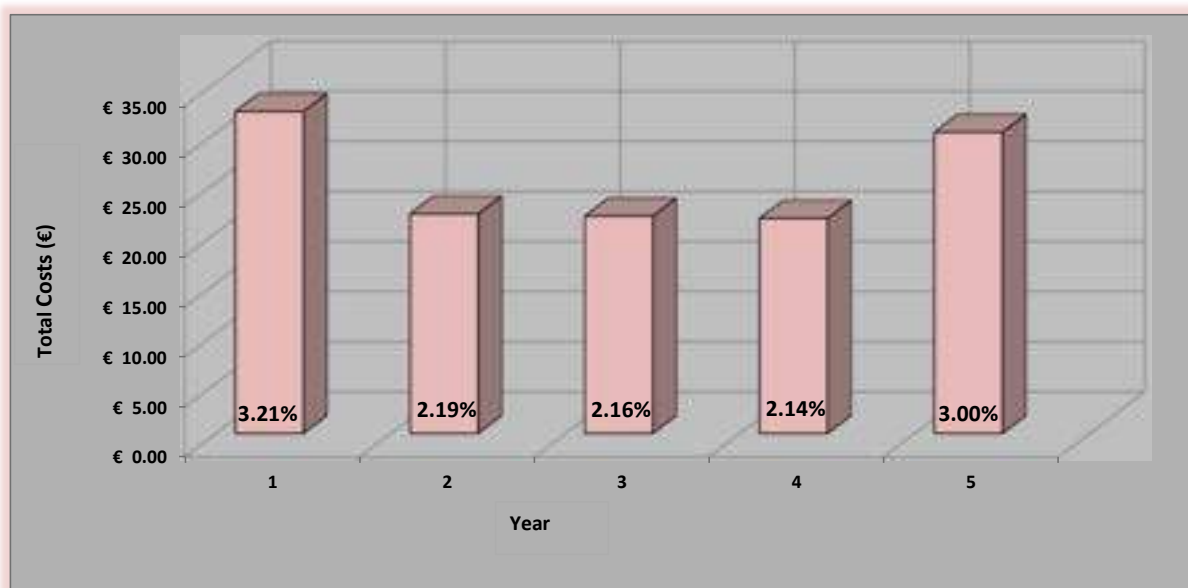
Product One-off Costs	All costs and charges (included in the price or added to the price of the financial instrument) paid to the product manufacturer or distributor at the beginning or at the end of the investment in the financial instrument. Fees like the Front-loaded management fee, structuring fee, distribution fee
Product Ongoing Costs	All ongoing costs and charges related to the management of the financial instrument that are deducted from the value of the financial instrument during the investment in the financial instrument. Fees like management fees, service costs, swap fees, securities lending costs and taxes, financing costs
Product Transaction Costs	All transaction-related costs and charges incurred as a result of the acquisition and disposal of investments
Product Incidental Costs	These costs include performance fees and carried interests that may be calculated by the product supplier separately from the Ongoing Charges
Service One-off Costs	All costs and charges paid to the investment firm at the beginning or at the end of the provided investment service(s). Deposit fees, termination fees
Service Ongoing Costs	All ongoing costs and charges paid to investment firms for their services provided to the client. Management fees or advisory fees charged by the service provider
Service Transaction Costs	All costs and charges that are related to transactions performed by the investment firm or other parties. Broker commissions, entry and exit charges, platform fees, mark-ups (embedded in the transaction price), stamp duty, transactions tax and foreign exchange costs.
Service Ancillary Costs	Any costs and charges that are related to ancillary services that are not included in the costs mentioned above. Safekeeping costs and research costs charged by the investment service provider
Service Incidental Costs	These costs include performance fees that may be calculated by the service provider separately from the Ongoing Charges.

		€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month	
Cost Category		Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment
Financial Instrument Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 10.10	1.01%	€ 100.98	1.01%	€ 3.25	0.54%
	Transaction Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Service Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Transaction Costs	€ 19.68	1.97%	€ 197.81	1.98%	€ 17.73	2.95%
	Ancillary Costs	€ 12.00	1.20%	€ 17.82	0.18%	€ 12.00	2.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Cumulative effect of costs with different investment horizon**				
<p>**Investment performance figures presented herein are used for illustration purposes only in order to show the cumulative effect of costs and charges on return in case of negative (-5%), neutral (0%) and positive (+5%) performance scenarios. These scenarios are not necessarily supported by an objective data analysis and under no circumstances should be regarded as indicators of future performance. Absolute return on investment is calculated on aggregated basis and represents overall income over the corresponding investment horizon.</p> <p>Financial instrument Ongoing, Service Ancillary and (or) Service incidental costs are calculated based on average value of investment during each calendar year. Financial instrument and (or) service initial One-off costs and Financial instrument and (or) service Transaction costs are calculated based on the initial investment amount. Financial instrument and (or) service exit One-off costs and Transaction costs are calculated based on the Investment value at the end of investment horizon.</p>				
Annual return	Investment amount	Total income (Average annual return) after fees deducted		
		Investment horizon		
		1 year (€ and % of investment)	3 year (€ and % of investment)	5 year (€ and % of investment)
5%	€ 1 000.00	6.98 (0.70%)	63.96 (2.09%)	125.55 (2.39%)
	€ 10 000.00	170.50 (1.70%)	951.81 (3.08%)	1793.14 (3.35%)
0%	€ 1 000.00	-41.78 (-4.18%)	-84.86 (-2.91%)	-127.08 (-2.68%)
	€ 10 000.00	-316.61 (-3.17%)	-547.62 (-1.86%)	-773.11 (-1.60%)
-5%	€ 1 000.00	-90.53 (-9.05%)	-219.35 (-7.92%)	-333.18 (-7.79%)
	€ 10 000.00	-803.72 (-8.04%)	-1903.53 (-6.80%)	-2871.81 (-6.55%)

Costs distribution during investment period ***	
<p>***The graph below illustrates the cost and charges curve for investment with 5 years horizon, initial investment amount of € 1 000 and 0% rate growth. Percentage values are calculated based on initial investment amount of € 1 000.</p>	



Ex-ante Costs & Charges disclosure

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Nordea 1, SICAV

Global Stable Equity Fund, BC-EUR
Equity Fund EUR

ISIN/ID:

LU0841537888

When clients invest in Exchange traded funds or Mutual funds distributed by Luminor Bank AS they mostly shall be subject to paying both: costs related to the financial instrument (management fee, incidental costs) and charges for investment and (or) ancillary services provided by Luminor Bank AS (Investment fund's/ETF's transaction costs, initial subscription fee, exit redemption fee).

Summary

In this section of ex-ante Costs & Charges disclosure customer can find aggregated information on all the costs and charges he/she can expect to pay. Costs are allocated in 2 categories - costs related to the product and investment/ancillary services costs charged by Luminor bank. Separately information about 3rd party payments received by Luminor bank (also known as inducements) is disclosed next to Product Costs. These are totalled and expressed both as a cash amount and as a percentage of the invested amount. This section of cost is prepared to present incurred costs if the investment is ongoing for one calendar year. Also when customer reads this section of Cost disclosure he/she should bear in mind that it doesn't include any changes in underlying financial instrument market price.

Cost Category	€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month		These are annualised costs based on 3 indicative initial investment amounts of € 1,000, € 10,000 and a regular savings plan of € 50/month.
	Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment	
Financial instrument Cost	€ 12.28	1.23%	€ 122.76	1.23%	€ 3.95	0.66%	
Third party payments received by the Luminor bank AS	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%	
Service Costs	€ 31.66	3.17%	€ 215.41	2.15%	€ 29.72	4.95%	
Total	€ 43.93	4.39%	€ 338.17	3.38%	€ 33.67	5.61%	

Itemisation of Charge Categories *

*Itemized disclosure of charge categories is presented for the above mentioned costs that the client will incur for an ongoing one calendar year investment as a onetime investment or by making periodic investments on monthly basis. The purpose of this section is to present detailed information about various costs paid for investment and (or) ancillary services provided by Luminor bank AS.

Costs and charges are for an ongoing one calendar year investment as a onetime investment at begging of year or as periodic investments on monthly basis in case of zero profitability scenario, assuming that the investment is sold at the end of the year. Costs and charges are estimated for an assumed investment amount and investment period and information provided herein is based on historical data on fees, including, where applicable, Luminor Bank AS Pricelist and information disclosed in UCITS KIID documents for this type of financial instruments. Estimated costs and charges may deviate from costs and charges that will actually be incurred since the actual fees depend on the particular financial instrument and market where the instrument is traded, as well as the trade volumes.

Description of Costs and Charges

Product One-off Costs	All costs and charges (included in the price or added to the price of the financial instrument) paid to the product manufacturer or distributor at the beginning or at the end of the investment in the financial instrument. Fees like the Front-loaded management fee, structuring fee, distribution fee
Product Ongoing Costs	All ongoing costs and charges related to the management of the financial instrument that are deducted from the value of the financial instrument during the investment in the financial instrument. Fees like management fees, service costs, swap fees, securities lending costs and taxes, financing costs
Product Transaction Costs	All transaction-related costs and charges incurred as a result of the acquisition and disposal of investments
Product Incidental Costs	These costs include performance fees and carried interests that may be calculated by the product supplier separately from the Ongoing Charges
Service One-off Costs	All costs and charges paid to the investment firm at the beginning or at the end of the provided investment service(s). Deposit fees, termination fees
Service Ongoing Costs	All ongoing costs and charges paid to investment firms for their services provided to the client. Management fees or advisory fees charged by the service provider
Service Transaction Costs	All costs and charges that are related to transactions performed by the investment firm or other parties. Broker commissions, entry and exit charges, platform fees, mark-ups (embedded in the transaction price), stamp duty, transactions tax and foreign exchange costs.
Service Ancillary Costs	Any costs and charges that are related to ancillary services that are not included in the costs mentioned above. Safekeeping costs and research costs charged by the investment service provider
Service Incidental Costs	These costs include performance fees that may be calculated by the service provider separately from the Ongoing Charges.

		€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month	
Cost Category		Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment
Financial Instrument Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 12.28	1.23%	€ 122.76	1.23%	€ 3.95	0.66%
	Transaction Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Service Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Transaction Costs	€ 19.66	1.97%	€ 197.59	1.98%	€ 17.72	2.95%
	Ancillary Costs	€ 12.00	1.20%	€ 17.82	0.18%	€ 12.00	2.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Cumulative effect of costs with different investment horizon**

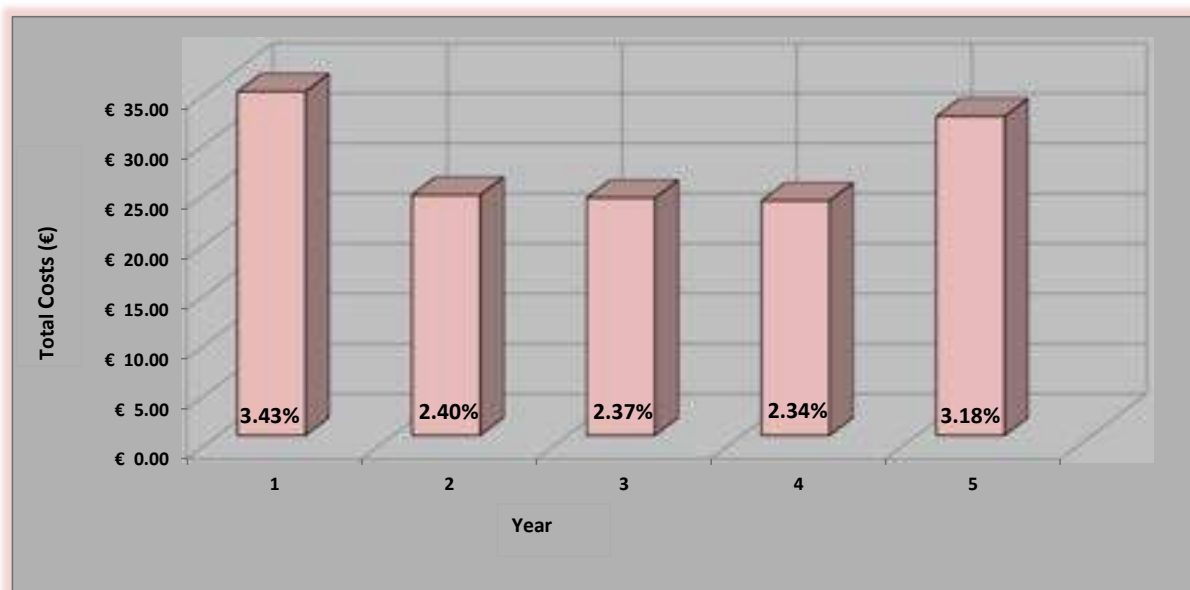
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Annual return	Investment amount	Total income (Average annual return) after fees deducted		
		Investment horizon		
		1 year (€ and % of investment)	3 year (€ and % of investment)	5 year (€ and % of investment)
5%	€ 1 000.00	4.77 (0.48%)	56.90 (1.86%)	112.99 (2.16%)
	€ 10 000.00	148.40 (1.48%)	880.57 (2.85%)	1665.56 (3.13%)
0%	€ 1 000.00	-43.93 (-4.39%)	-91.11 (-3.13%)	-137.12 (-2.91%)
	€ 10 000.00	-338.17 (-3.38%)	-610.62 (-2.08%)	-875.39 (-1.82%)
-5%	€ 1 000.00	-92.63 (-9.26%)	-224.84 (-8.14%)	-341.13 (-8.01%)
	€ 10 000.00	-824.74 (-8.25%)	-1958.93 (-7.01%)	-2952.92 (-6.76%)

Costs distribution during investment period ***

***The graph below illustrates the cost and charges curve for investment with 5 years horizon, initial investment amount of € 1 000 and 0% rate growth. Percentage values are calculated based on initial investment amount of € 1 000.



Ex-ante Costs & Charges disclosure

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Nordea 1, SICAV

Global Small Cap Fund, BC-EUR
Equity Fund EUR

ISIN/ID:

LU1029325104

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Cost Category	€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month		These are annualised costs based on 3 indicative initial investment amounts of € 1,000, € 10,000 and a regular savings plan of € 50/month.
	Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment	
Financial instrument Cost	€ 12.67	1.27%	€ 126.72	1.27%	€ 4.08	0.68%	
Third party payments received by the Luminor bank AS	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%	
Service Costs	€ 31.65	3.17%	€ 215.37	2.15%	€ 29.72	4.95%	
Total	€ 44.33	4.43%	€ 342.09	3.42%	€ 33.80	5.63%	

Itemisation of Charge Categories *

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Description of Costs and Charges

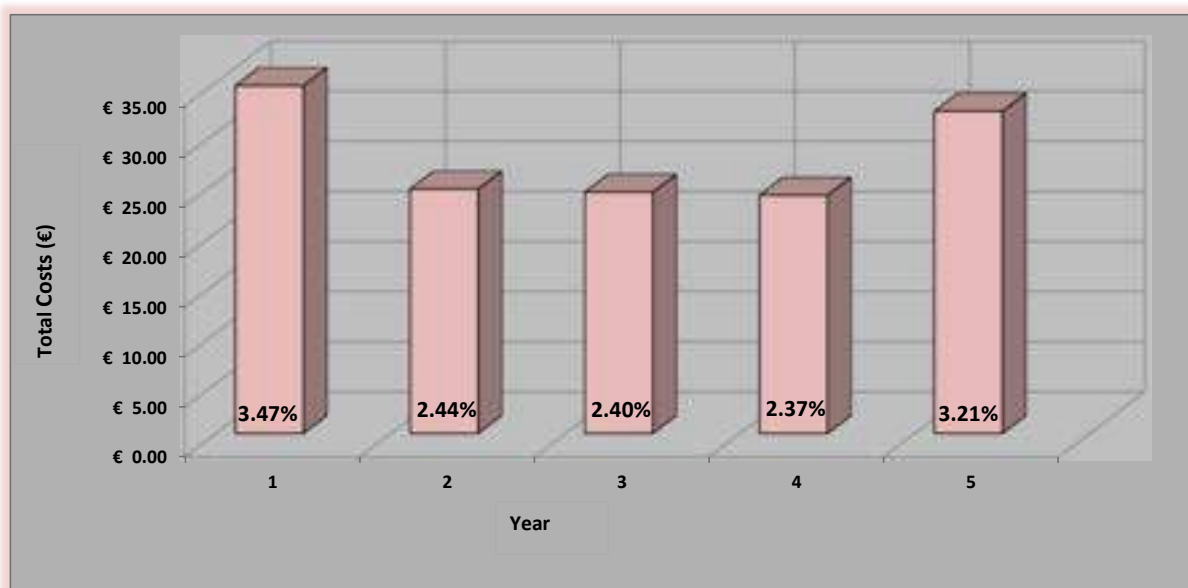
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Service Ancillary Costs	Any costs and charges that are related to ancillary services that are not included in the costs mentioned above. Safekeeping costs and research costs charged by the investment service provider
Service Incidental Costs	These costs include performance fees that may be calculated by the service provider separately from the Ongoing Charges.

		€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month	
Cost Category		Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment
Financial Instrument Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 12.67	1.27%	€ 126.72	1.27%	€ 4.08	0.68%
	Transaction Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Service Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Transaction Costs	€ 19.65	1.97%	€ 197.55	1.98%	€ 17.72	2.95%
	Ancillary Costs	€ 12.00	1.20%	€ 17.82	0.18%	€ 12.00	2.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Cumulative effect of costs with different investment horizon**				
<p>**Investment performance figures presented herein are used for illustration purposes only in order to show the cumulative effect of costs and charges on return in case of negative (-5%), neutral (0%) and positive (+5%) performance scenarios. These scenarios are not necessarily supported by an objective data analysis and under no circumstances should be regarded as indicators of future performance. Absolute return on investment is calculated on aggregated basis and represents overall income over the corresponding investment horizon.</p> <p>Financial instrument Ongoing, Service Ancillary and (or) Service incidental costs are calculated based on average value of investment during each calendar year. Financial instrument and (or) service initial One-off costs and Financial instrument and (or) service Transaction costs are calculated based on the initial investment amount. Financial instrument and (or) service exit One-off costs and Transaction costs are calculated based on the Investment value at the end of investment horizon.</p>				
Annual return	Investment amount	Total income (Average annual return) after fees deducted		
		Investment horizon		
		1 year (€ and % of investment)	3 year (€ and % of investment)	5 year (€ and % of investment)
5%	€ 1 000.00	4.37 (0.44%)	55.62 (1.82%)	110.72 (2.12%)
	€ 10 000.00	144.38 (1.44%)	867.65 (2.81%)	1642.48 (3.09%)
0%	€ 1 000.00	-44.33 (-4.43%)	-92.24 (-3.17%)	-138.94 (-2.95%)
	€ 10 000.00	-342.09 (-3.42%)	-622.05 (-2.12%)	-893.88 (-1.86%)
-5%	€ 1 000.00	-93.02 (-9.30%)	-225.83 (-8.18%)	-342.57 (-8.05%)
	€ 10 000.00	-828.57 (-8.29%)	-1968.98 (-7.05%)	-2967.59 (-6.80%)

Costs distribution during investment period ***	
<p>***The graph below illustrates the cost and charges curve for investment with 5 years horizon, initial investment amount of € 1 000 and 0% rate growth. Percentage values are calculated based on initial investment amount of € 1 000.</p>	



Ex-ante Costs & Charges disclosure

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Nordea 1, SICAV

Global Stable Equity Fund - Euro Hedged, BC-EUR
Equity Fund EUR

ISIN/ID:

LU0841556672

When clients invest in Exchange traded funds or Mutual funds distributed by Luminor Bank AS they mostly shall be subject to paying both: costs related to the financial instrument (management fee, incidental costs) and charges for investment and (or) ancillary services provided by Luminor Bank AS (Investment fund's/ETF's transaction costs, initial subscription fee, exit redemption fee).

Summary

In this section of ex-ante Costs & Charges disclosure customer can find aggregated information on all the costs and charges he/she can expect to pay. Costs are allocated in 2 categories - costs related to the product and investment/ancillary services costs charged by Luminor bank. Separately information about 3rd party payments received by Luminor bank (also known as inducements) is disclosed next to Product Costs. These are totalled and expressed both as a cash amount and as a percentage of the invested amount. This section of cost is prepared to present incurred costs if the investment is ongoing for one calendar year. Also when customer reads this section of Cost disclosure he/she should bear in mind that it doesn't include any changes in underlying financial instrument market price.

Cost Category	€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month		These are annualised costs based on 3 indicative initial investment amounts of € 1,000, € 10,000 and a regular savings plan of € 50/month.
	Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment	
Financial instrument Cost	€ 12.28	1.23%	€ 122.76	1.23%	€ 3.95	0.66%	
Third party payments received by the Luminor bank AS	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%	
Service Costs	€ 31.66	3.17%	€ 215.41	2.15%	€ 29.72	4.95%	
Total	€ 43.93	4.39%	€ 338.17	3.38%	€ 33.67	5.61%	

Itemisation of Charge Categories *

*Itemized disclosure of charge categories is presented for the above mentioned costs that the client will incur for an ongoing one calendar year investment as a onetime investment or by making periodic investments on monthly basis. The purpose of this section is to present detailed information about various costs paid for investment and (or) ancillary services provided by Luminor bank AS.

Costs and charges are for an ongoing one calendar year investment as a onetime investment at begging of year or as periodic investments on monthly basis in case of zero profitability scenario, assuming that the investment is sold at the end of the year. Costs and charges are estimated for an assumed investment amount and investment period and information provided herein is based on historical data on fees, including, where applicable, Luminor Bank AS Pricelist and information disclosed in UCITS KIID documents for this type of financial instruments. Estimated costs and charges may deviate from costs and charges that will actually be incurred since the actual fees depend on the particular financial instrument and market where the instrument is traded, as well as the trade volumes.

Description of Costs and Charges

Product One-off Costs	All costs and charges (included in the price or added to the price of the financial instrument) paid to the product manufacturer or distributor at the beginning or at the end of the investment in the financial instrument. Fees like the Front-loaded management fee, structuring fee, distribution fee
Product Ongoing Costs	All ongoing costs and charges related to the management of the financial instrument that are deducted from the value of the financial instrument during the investment in the financial instrument. Fees like management fees, service costs, swap fees, securities lending costs and taxes, financing costs
Product Transaction Costs	All transaction-related costs and charges incurred as a result of the acquisition and disposal of investments
Product Incidental Costs	These costs include performance fees and carried interests that may be calculated by the product supplier separately from the Ongoing Charges
Service One-off Costs	All costs and charges paid to the investment firm at the beginning or at the end of the provided investment service(s). Deposit fees, termination fees
Service Ongoing Costs	All ongoing costs and charges paid to investment firms for their services provided to the client. Management fees or advisory fees charged by the service provider
Service Transaction Costs	All costs and charges that are related to transactions performed by the investment firm or other parties. Broker commissions, entry and exit charges, platform fees, mark-ups (embedded in the transaction price), stamp duty, transactions tax and foreign exchange costs.
Service Ancillary Costs	Any costs and charges that are related to ancillary services that are not included in the costs mentioned above. Safekeeping costs and research costs charged by the investment service provider
Service Incidental Costs	These costs include performance fees that may be calculated by the service provider separately from the Ongoing Charges.

		€ 1,000 Lump Sum		€ 10,000 Lump Sum		Regular Savings Plan €50/month	
Cost Category		Costs (EUR)	% of investment	Costs (EUR)	% of investment	Costs (EUR)	% of investment
Financial Instrument Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 12.28	1.23%	€ 122.76	1.23%	€ 3.95	0.66%
	Transaction Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Service Costs	One-Off Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Ongoing Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%
	Transaction Costs	€ 19.66	1.97%	€ 197.59	1.98%	€ 17.72	2.95%
	Ancillary Costs	€ 12.00	1.20%	€ 17.82	0.18%	€ 12.00	2.00%
	Incidental Costs	€ 0.00	0.00%	€ 0.00	0.00%	€ 0.00	0.00%

Cumulative effect of costs with different investment horizon**

**Investment performance figures presented herein are used for illustration purposes only in order to show the cumulative effect of costs and charges on return in case of negative (-5%), neutral (0%) and positive (+5%) performance scenarios. These scenarios are not necessarily supported by an objective data analysis and under no circumstances should be regarded as indicators of future performance. Absolute return on investment is calculated on aggregated basis and represents overall income over the corresponding investment horizon.

Financial instrument Ongoing, Service Ancillary and (or) Service incidental costs are calculated based on average value of investment during each calendar year. Financial instrument and (or) service initial One-off costs and Financial instrument and (or) service Transaction costs are calculated based on the initial investment amount. Financial instrument and (or) service exit One-off costs and Transaction costs are calculated based on the Investment value at the end of investment horizon.

Annual return	Investment amount	Total income (Average annual return) after fees deducted		
		Investment horizon		
		1 year (€ and % of investment)	3 year (€ and % of investment)	5 year (€ and % of investment)
5%	€ 1 000.00	4.77 (0.48%)	56.90 (1.86%)	112.99 (2.16%)
	€ 10 000.00	148.40 (1.48%)	880.57 (2.85%)	1665.56 (3.13%)
0%	€ 1 000.00	-43.93 (-4.39%)	-91.11 (-3.13%)	-137.12 (-2.91%)
	€ 10 000.00	-338.17 (-3.38%)	-610.62 (-2.08%)	-875.39 (-1.82%)
-5%	€ 1 000.00	-92.63 (-9.26%)	-224.84 (-8.14%)	-341.13 (-8.01%)
	€ 10 000.00	-824.74 (-8.25%)	-1958.93 (-7.01%)	-2952.92 (-6.76%)

Costs distribution during investment period ***

***The graph below illustrates the cost and charges curve for investment with 5 years horizon, initial investment amount of € 1 000 and 0% rate growth. Percentage values are calculated based on initial investment amount of € 1 000.

