

Notice of the Exchange

1. Unique number of the corporate event:	CA000008317091
2. Type of corporate event:	Early Redemption
3. ISIN code of the financial instrument:	GRR000000010
4. Description:	Hellenic Republic 0% 2042.10.15
5. ISIN for the interim shares or security (if applicable):	N/A
6. Ex-Date:	N/A
7. Record Date:	13.05.2025
8. Start date of processing:	N/A
9. End date of processing:	N/A
10. Payment date:	14.05.2025
11. New to Old (Rate/Rate):	N/A
12. Preliminary Pay date/ Effective Date:	N/A
13. Other information (if applicable):	Debit: ISIN GRR000000010; Credit: Cash, Rate: 25.228 EUR

Additional information for shareholder:

UPDATE 12.05.2025: EVENT TYPE HAS BEEN UPDATED

UPDATE 09.05.2025: NEW DOCUMENTATION HAS BEEN MADE AVAILABLE

THE ISSUER ELECTED TO PURCHASE ALL OF THE GDP LINKED SECURITIES FROM THE HOLDERS AT THE CALL PRICE OF EUR 252.28 FOR EACH 1,000 GDP LINKED SECURITIES.

THE BANK OF GREECE HAS SHARED THE BELOW UPDATE : FOLLOWING THE OPTION NOTICE, CERTAIN HOLDERS HAVE CHALLENGED THE VALIDITY OF THE OPTION NOTICE AND THE CORRECT CALCULATION OF THE CALL PRICE. THE ISUER BELIEVES THAT IS HAS VALIDLY EXERCISED ITS OPTION UNDER CONDITION 6 TO PURCHASE AT THE CALL PRICE AND THAT IT HAS ACTED AT ALL TIMES IN GOOD FAITH. THE ISSUER IS NONETHELESS CONCERNED TO ENSURE THE CORRECT CALL PRICE IS PAID TO HOLDERS OF THE GDP LINKED SECURITIES IN ACCORDANCE WITH CONDITION 6.1 AND THERE IS NO UNCERTAINTY REGARDING THE PURCHASE. IN LINE WITH THE ISSUER COMMITMENT TO COMPLYING WITH THE CONDITIONS AND TREATING ALL HOLDERS FAIRLY ACCORDING TO THE TERMS THEREIN, THE ISSUER WILL

I. PROCEED WITH THE PURCHASE AS SET OUT IN THE OPTION NOTICE ON 14/05/2025 AND
II. IN PARALLEL, IS SEEKING A DECLARATION FROM THE ENGLISH COURT TO CONFIRM THAT A. THE OPTION NOTICE WAS A VALID EXERCISE OF THE OPTION TO PURCHASE ALL OF THE GDP LINKED SECURITIES AT THE CALL PRICE AND B. THE CALL PRICE HAS BEEN CALCULATED CORRECTLY IN ACCORDANCE WITH LIMB I OF CONDITION 6.1.

PLEASE REFER TO THE DOCUMENTATION FOR MORE DETAILS

Documentation: https://luminor.lv/sites/default/files/docs/ieguldijumi/8317091_300_hellenic.pdf