

Nordea Fund of Funds, SICAV

Société d'Investissement à Capital Variable
R.C.S. Luxembourg B 66 248
562, rue de Neudorf, L-2220 Luxembourg

NOTICE TO SHAREHOLDERS

On 25th January 2018 NORDEA and UBS announced an agreement on the acquisition of part of Nordea's Luxembourg-based private banking business by UBS (hereinafter the "**Transaction**").

The Transaction foresees the acquisition of part of Nordea Bank S.A.'s business and its integration onto UBS's advisory platform.

Subject to the completion of the Transaction, the shareholders (the "**Shareholders**") of Nordea Fund of Funds (the "**Company**") are hereby informed of the following changes:

1. Change of the Investment Managers and appointment of an Investment Sub Manager:

1.1. Nordea Investment Management AB : New Investment Manager :

Current Investment Manager	Investment Manager with effect as of the 15 th of October 2018
Nordea Bank S.A. 562, rue de Neudorf L-2220 Luxembourg	Nordea Investment Management AB, including its branches Mäster Samuelsgatan 21 Stockholm, M540 10571 Sweden

1.2. UBS Europe SE, Luxembourg Branch : Investment Sub Manager :

Nordea Investment Management AB has further appointed UBS Europe SE, Luxembourg Branch, 33 A Avenue J.F. Kennedy L-1855 Luxembourg as investment sub-manager with effect as of the 15th of October 2018.

2. Redemption of shares free of charges

Shareholders who do not agree to the changes as described above may redeem their Shares free of any charges, with the exception of any local transaction fees that might be charged by local intermediaries on their own behalf and which are independent from the Company and the Management Company. Such instruction must be received in writing by Nordea Investment Funds S.A. (as Administrative Agent) at the below address by 12 October 2018 15:30 CET at the latest.

3. Additional information

The current prospectus will be updated shortly to reflect the above mentioned changes.

Capitalized terms not herein defined shall have the meaning ascribed to them in the Prospectus unless the context otherwise requires.

Shareholders having any question relating to the above changes should not hesitate to contact their financial advisor or Nordea Investment Funds S.A., Client Relationship Services, on telephone +352 43 39 50 - 1.

Luxembourg, 7 September 2018
The Board of Directors of Nordea Fund of Funds, SICAV