

Notice to shareholders of

Nordea 1 – US Bond Opportunities Fund

Luxembourg, 10 June 2020

Dear shareholders,

We are writing to inform you of **the liquidation with immediate effect from 10 June 2020** of Nordea 1 – US Bond Opportunities Fund (the “**Fund**”).

1. Reasons for the liquidation

The Fund’s size is less than 2 million EUR and the low value of the assets of the Fund does not allow for the Fund to be managed efficiently. The board of directors of Nordea 1, SICAV has therefore decided to put the Fund into liquidation with immediate effect.

2. Liquidation plan

The Fund is closed for further subscriptions, switches and redemptions with immediate effect as from 10 June 2020.

All assets and liabilities will be realised, your shares will be compulsorily redeemed and the liquidation proceeds will be paid to shareholders of the Fund as soon as possible after the liquidation based on the final net asset value per share. The proceeds will be distributed to the shareholders in proportion to their holdings in the Fund and be settled in accordance with the provisions of the prospectus of Nordea 1, SICAV.

The Fund will bear the securities transaction costs only. All other costs associated with the liquidation will be borne by the management company of the Fund, Nordea Investment Funds S.A.

Any liquidation proceeds that cannot be distributed to the shareholders at the closure of the liquidation shall be subject to an escrow deposit with the “Caisse de Consignation” in Luxembourg. Amounts still unclaimed after 30 years will be forfeited according to Luxembourg law.

The board of directors of Nordea 1, SICAV

Appendix I - List of the impacted ISIN codes at the date of the notice

Name	Class	Currency	ISIN
Nordea 1 – US Bond Opportunities Fund	BC	USD	LU1987914071
Nordea 1 – US Bond Opportunities Fund	HBI	SEK	LU1571402210
Nordea 1 – US Bond Opportunities Fund	HBI	NOK	LU1002958145
Nordea 1 – US Bond Opportunities Fund	BP	USD	LU1009760643
Nordea 1 – US Bond Opportunities Fund	BI	USD	LU1009760726
Nordea 1 – US Bond Opportunities Fund	BD	USD	LU1009775161
Nordea 1 – US Bond Opportunities Fund	BP	EUR	LU0994681657
Nordea 1 – US Bond Opportunities Fund	BI	EUR	LU0994681731