Top 5 Execution Entities, Retail Clients Luminor Bank AS - 2020

Lur	minor Bank AS - 2020							
Class of Instrument	Equities – Shares & I	Equities – Shares & Depositary Receipts - Tick size liquidity bands 1 and 2						
Notification if <1 average trade per business day in the previous year	N							
Top five execution entities ranked in terms of trading	Proportion of	Proportion of	Percentage	Percentage	Percentage of direct			
volumes (descending order)		orders executed as percentage of total in that class		of aggressive orders	orders			
Saxo Bank A/S - 549300TL5406lC1XKD09	87.2%	58.8%	54.4%	45.6%				
Luminor Bank AS - 213800JD2L89GGG7LF07	6.3%	40.8%	100.0%					
AS LHV Pank - 529900GJOSVHI055QR67	4.4%	0.0%	100.0%					
Nordea Bank Abp - 529900ODI3047E2LIV03	1.9%	0.3%	100.0%					
Citigroup Global Markets Europe AG - 6TJCK1B7E7UTXP528Y04	0.3%	0.1%	100.0%					
Class of Instrument	Equities – Shares & I	Depositary Receipts -	Tick size liquid	ity bands 3 an	d 4			
Notification if <1 average trade per business day in the previous year	N							
Top five execution entities ranked in terms of trading volumes (descending order)		Proportion of orders executed as percentage of total in that class		Percentage of aggressive orders	Percentage of directorders			
Saxo Bank A/S - 549300TL5406IC1XKD09	86.1%	61.8%	58.8%	41.2%				
Luminor Bank AS - 213800JD2L89GGG7LF07	8.7%	37.1%	100.0%					
Nordea Bank Abp - 529900ODI3047E2LIV03	5.0%		100.0%					
Citigroup Global Markets Europe AG - 6TJCK1B7E7UTXP528Y04	0.3%		100.0%					
Class of Instrument	Fauities – Shares & I	Depositary Receipts -	Tick size liquid	ity hands 5 an	d 6			
Class of Instrument Notification if <1 average trade per business day in the previous year	N	. , ,	· '	,				
Top five execution entities ranked in terms of trading volumes (descending order)		Proportion of orders executed as percentage of total in that class		Percentage of aggressive orders	Percentage of direct orders			
Saxo Bank A/S - 549300TL5406IC1XKD09	97.2%	95.1%	53.4%	46.6%				
Nordea Bank Abp - 529900ODI3047E2LIV03	2.4%		100.0%	40.070				
Luminor Bank AS - 213800JD2L89GGG7LF07	0.3%	4.3%	100.0%					
Citigroup Global Markets Europe AG - 6TJCK1B7E7UTXP528Y04	0.1%		100.0%					
	Exchange traded pro	ducts (Exchange trad	ed funds, exch	ange traded n	otes and exchange tra			
Class of Instrument	commodities)							
Notification if <1 average trade per business day in the previous year	N							
Top five execution entities ranked in terms of trading volumes (descending order)		Proportion of orders executed as percentage of total in that class	of passive	Percentage of aggressive orders	Percentage of direct orders			
Saxo Bank A/S - 549300TL5406IC1XKD09	91.7%	98.1%	80.5%	19.5%				
HSBC Trinkaus und Burkhardt AG - JUNT405OW8OY5GN4DX16	5.5%	1.2%	100.0%					
		0.6%	100.0%					
Nordea Bank Abp - 529900ODI3047E2LIV03	2.5%	0.070						
	2.5%		100.0%					
Citigroup Global Markets Europe AG - 6TJCK1B7E7UTXP528Y04	0.3% Debt Instruments – E	0.1%	100.0%					
Citigroup Global Markets Europe AG - 6TJCK1B7E7UTXP528Y04 Class of Instrument	0.3%	0.1%	100.0%					
Citigroup Global Markets Europe AG - 6TJCK1B7E7UTXP528Y04 Class of Instrument Notification if <1 average trade per business day in the previous year Top five execution entities ranked in terms of trading	Debt Instruments – E N Proportion of volume traded as a	0.1%	Percentage of passive	Percentage of aggressive orders	Percentage of direct orders			
Citigroup Global Markets Europe AG - 6TJCK1B7E7UTXP528Y04 Class of Instrument Notification if <1 average trade per business day in the previous year Top five execution entities ranked in terms of trading volumes (descending order)	0.3% Debt Instruments – E N Proportion of volume traded as a percentage of total	0.1% Proportion of orders executed as percentage of total in that class	Percentage of passive	Percentage of aggressive	Percentage of direct orders			
Citigroup Global Markets Europe AG - 6TJCK1B7E7UTXP528Y04 Class of Instrument Notification if <1 average trade per business day in the previous year Top five execution entities ranked in terms of trading volumes (descending order) uminor Bank AS - 213800JD2L89GGG7LF07	Debt Instruments – E N Proportion of volume traded as a percentage of total in that class	0.1% Proportion of orders executed as percentage of total in that class 64.6%	Percentage of passive orders	Percentage of aggressive				
Nordea Bank Abp - 529900DI3047E2LIV03 Citigroup Global Markets Europe AG - 6TJCK1B7E7UTXP528Y04 Class of Instrument Notification if <1 average trade per business day in the previous year Top five execution entities ranked in terms of trading volumes (descending order) Luminor Bank AS - 213800JD2L89GGG7LF07 BNY Mellon Capital Markets EMEA Limited - 21380005FBGOWU89LN14 BTA Baltic Insurance Company, AAS - 3157002Q3I11LG1R1C12	Debt Instruments – E N Proportion of volume traded as a percentage of total in that class	0.1% Proportion of orders executed as percentage of total in that class 64.6% 6.2%	Percentage of passive orders	Percentage of aggressive				
Citigroup Global Markets Europe AG - 6TJCK1B7E7UTXP528Y04 Class of Instrument Notification if <1 average trade per business day in the previous year Top five execution entities ranked in terms of trading volumes (descending order) Luminor Bank AS - 213800JD2L89GGG7LF07 BNY Mellon Capital Markets EMEA Limited - 21380005FBGOWU89LN14	Debt Instruments – E N Proportion of volume traded as a percentage of total in that class 92.3% 6.1%	0.1% Proportion of orders executed as percentage of total in that class 64.6% 6.2% 1.0%	Percentage of passive orders	Percentage of aggressive				

Other

N

Notification if <1 average trade per business day in the previous year

volumes (descending order)	percentage of total	Proportion of orders executed as percentage of total in that class	of passive	Percentage of aggressive orders	Percentage of directed orders
Saxo Bank A/S - 549300TL5406IC1XKD09	30.4%	15.0%		100.0%	
Luminor Bank AS - 213800JD2L89GGG7LF07	28.5%	7.0%		100.0%	
Nordea Investment Funds S.A 549300LCQUXMRSWPKT48	27.1%	76.6%		100.0%	
HSBC Trinkaus und Burkhardt AG - JUNT405OW8OY5GN4DX16	13.3%	1.1%		100.0%	
UBS Fund Services (Luxembourg) S.A 549300CNBSTI3XQHVE91	0.4%	0.2%		100.0%	