



Effective from: 01.02.2018.

ANNEX NO. 1 TO THE POLICY FOR EXECUTION OF ORDERS IN FINANCIAL INSTRUMENTS

ORDER EXECUTION VENUES

1. Orders in financial instruments submitted by the retail (non-professional) and professional clients will be executed in the execution venues specified below:

1.1. orders in shares listed on Baltic stock exchanges – on NASDAQ stock exchanges in Vilnius, Tallinn and Riga and via Luminor Bank AB or Nordea Bank AB (publ);

1.2. orders in exchange traded funds (ETF) – via Luminor Bank AB and Nordea Bank AB (publ);

1.3. orders in shares of companies that are traded on the regulated markets and (or) multilateral trading facilities, other than those listed on Baltic stock exchanges – via Luminor Bank AB and Nordea Bank AB (publ);

1.4. orders in collective investment undertakings units – via Nordea Investment Funds S.A., Luminor Bank AB and DNB Asset Management S.A.;

1.5. orders in debt securities – via Luminor Bank AB;

1.6. orders in structured financial instruments – via Nordea Bank AB (publ) Finnish Branch.

2. Where client orders cannot be executed in any of the venues specified in Clause 1 of this Annex to the Policy due to reasons beyond the Bank's control, such orders can also be executed in other execution venues provided that such order execution does not prevent the Bank from obtaining the best possible result for the client in accordance with the terms and conditions of the Policy.