

[Name of the Beneficiary]

[Address of the Beneficiary]

Tender Guarantee No. _____

BANK: Luminor Bank AS (registered in the Commercial Register maintained by the Register of Enterprises of the Republic of Latvia; unified registration number: 40003024725; legal address (registered office): Skanstes iela 12, Rīga, LV-1013) (hereinafter also – the “Bank”)

APPLICANT: _____ (registered in _____ maintained by _____; unified registration number: _____; legal address (registered office): _____) (hereinafter – the “Applicant”)

BENEFICIARY: _____ (registered in the _____ maintained by _____; unified registration number: _____; legal address (registered office): _____) (hereinafter – the “Beneficiary”)

UNDERLYING RELATIONSHIP: The Beneficiary’s announced tender “_____” (procurement identification No. _____) (hereinafter – the “Underlying Relationship”)

GUARANTEE AMOUNT AND CURRENCY: _____ (_____) (hereinafter – the “Guarantee Amount”)

LANGUAGE OF ANY REQUIRED DOCUMENTS: Any document presented to the Bank under this Guarantee must be in English or in Latvian.

FORM OF PRESENTATION (hereinafter – the „Form of Presentation”): Paper or electronic form. The electronic presentation shall be made by authenticated SWIFT message.

For the purpose of identification the Beneficiary’s signed document demanding from the Bank payment under this Guarantee (hereinafter – the „Demand”) and statement, which in accordance with this Guarantee is required in support of the Demand (hereinafter the Demand and the above statement jointly also – the „Respective Documents”), must bear or be accompanied by a signed confirmation of the credit institution, which provides financial services to the Beneficiary, stating that the above mentioned credit institution has verified that the signature of the signatory of the Respective Documents appearing on the Respective Documents is genuine and that the signatory of the Respective Documents is entitled to sign them for and on behalf of the Beneficiary. The above confirmation in paper form is not necessary if the electronic presentation is made.

In the case of the electronic presentation the credit institution, through which the presentation has been made, shall confirm to the Bank that the Respective Documents have been forwarded to the Bank by registered mail or courier mail and that the above credit institution has verified that the signature of the signatory of the Respective Documents appearing on the Respective Documents is genuine and that the signatory of the Respective Documents is entitled to sign them for and on behalf of the Beneficiary.

PLACE FOR PRESENTATION (hereinafter – the „Place for Presentation”): Luminor Bank AS, Business Solutions Department, Skanstes iela 12, Rīga, LV-1013, Latvia, or, in the case of the electronic presentation, – RIKOLV2X (SWIFT address of the Bank).

EXPIRY DATE: _____ (hereinafter – the „Expiry Date”)

The Bank hereby irrevocably undertakes to pay the Beneficiary any amount, which is demanded by the Beneficiary, up to the Guarantee Amount upon presentation to the Bank of the complying Demand, in the Form of Presentation, supported by the Beneficiary’s statement indicating that at least one of the following events has occurred in respect of the Underlying Relationship (specifying the particular event which has occurred):

1. the Applicant has withdrawn its offer during the period while this Guarantee is effective;

2. the Applicant, whose offer is selected in accordance with the offer selection criteria, has failed to provide to the Beneficiary the security for the agreement, which is specified in the procurement procedure documents and the procurement contract, within the term indicated by the Beneficiary;
3. the Applicant, whose offer is selected in accordance with the offer selection criteria, has failed to sign the procurement contract or the framework agreement within the term indicated by the Beneficiary.

The Beneficiary's statement, which in accordance with this Guarantee is required in support of the Demand, may be in the Demand or in a separate document signed by the Beneficiary and accompanying or identifying the Demand.

Any Demand under this Guarantee must be received by the Bank on or before the Expiry Date at the Place for Presentation.

This Guarantee is subject to the Uniform Rules for Demand Guarantees (2010 Revision, International Chamber of Commerce Publication No.758).

[signatory's title]

[personal signature]

[signatory's name and surname]

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