



Participant profile for investments in pension plans

Customer No.

Date (DD / MM / YYYY)

Name and surname

Identity No.

Please answer a few questions about the investment objectives, which will help to draw your attention to investment risks and we need to prepare investment recommendations:

What is the planned investment period?

- Less than a year
- More than one year but less than 3 years
- More than 3 years but less than 6 years
- More than 6 years

What is your attitude regarding risk-taking?

- You avoid risk. You do not want to accept any volatility or investment impairment.
- Your preferred result is the value of the investment fluctuation reduction, assuming potential losses in the shortest period of time 5% of the amount invested.
- Over time increase the expected yield, you are willing to accept moderate fluctuations in the value of the investment, the adoption of possible losses in the shortest period of time up to 10% of the amount invested.
- To be able to get a substantial increase in resources over time, you are willing to accept average fluctuations in the value of the investment, the adoption of possible losses in a shorter time period, 10-20% of the amount invested.
- In order to obtain the highest possible increase in funds over time, you are ready to tolerate the high volatility the investment value of the shortest and the longest period of time, assuming potential losses of more than 20% of the amount invested.

Recommendation contributions to pension plans

	Luminor Progressive pension plan	Luminor Balanced pension plan
Deductions the pension fund (of each contribution)	0%	0%
Deductions Financial and Capital Market Commission (of each contribution) ^{1,2}	0%	0%
The fee for the pension plan's average assets per year ³		
pension Fund	0.75% per annum of average assets	
asset manager	1.6% per annum of average assets	1.1% per annum of average assets
funds custodian	0.15% per annum of average assets	

1 – Do not apply to capital transfers from other pension funds or plans; 2 – Starting from 1st of November 2018 deductions for Financial and Capital Market Commission are covered by Pension Fund; 3 - Fees from the average assets per year is calculation and deducted on each business day.

On behalf of the participant	The pension fund on behalf of
Name, surname	Name, surname
	position
signature	signature

Not to be signed – informative purpose only

Individual Participation Agreement

Special provisions

Agreement No.

Customer No.

Date (DD / MM / YYYY)

Pension Fund - Luminor Latvian Open Pension Fund JSC, registration No. 40103331798, legal address: Krisjana Valdemara Street 62, Riga, Latvia, LV-1013, phone: +371 67096096, e-mail: pensijufonds@luminor.lv.

Participant's information

Participant (name, surname)					
Identity No.		Resident <input type="checkbox"/>	Non-Resident <input type="checkbox"/>	Passport No.	
Address					
Mailing address (if differs)					
Phone		E-mail			
Participant's individual account No.					

Annual statement to be sent:

<input type="checkbox"/> In Luminor Bank JSC Internetbank	<input type="checkbox"/> By Post	<input type="checkbox"/> Don't send
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Information about the contributor

Legal person Individual

Name, surname/ Company name		Resident <input type="checkbox"/>	Non-Resident <input type="checkbox"/>
Identity No. / Date of birth / Registration No.			
Address			
Identification document (only for individual non-residents)			
Document No.		Date of issue	
Country of issue		Institution of issue	

Information about the contributor

Legal person Individual

Name, surname/ Company name		Resident <input type="checkbox"/>	Non-Resident <input type="checkbox"/>
Personal identity No. / Date of birth / Registration No.			
Address			
Identification document (only for individual non-residents)			
Document No.		Date of issue	
Country of issue		Institution of issue	

Information about Pension plans

Luminor Progressive pension plan	Currency	EUR	Account No.	LV71NDEA0000083236914
Luminor Balanced pension plan	Currency	EUR	Account No.	LV34NDEA0000083236901

The Agreement consists of the Special Provisions and the General Provisions. The Participant confirms by the signature that the Participant has got acquainted with the General Provisions of the Agreement and the provisions of the Pension Plans registered at the moment of concluding the Agreement and that the Participant agrees with these provisions.

On behalf of the participant	The pension fund on behalf of
Name, surname	Name, surname
	position
signature	signature

Individual participation agreement
General Provisions

Approved on 13.01.2011 by the decision of the Board of the Pension Fund, Minutes No. 1/2011

With amendments made till 09.05.2018, Minutes of Board Meeting No.2/2018.

1. Terms used in the agreement

- 1.1. **“Pension Fund”** – Luminor Latvia Open Pension Fund JSC, registered in the Commercial Register of the Enterprise Register with registration No. 40103331798, license for the operation of a private pension fund No. 06.04.04/289, address: K. Valdemāra Street 62, Riga, LV-1013.
- 1.2. **“Participant”** – a natural person who participates in the Pension Plan in accordance with this Agreement.
- 1.3. **“Agreement”** – this Individual Participation Agreement concluded between the Pension Fund and the Participant which consists of the Special Provisions and the General Provisions.
- 1.4. **“Pension Plan”** – Pension Plans developed by the Pension Fund and licensed/registered by the Financial and Capital Market Commission: “Luminor Balanced Pension Plan” and “Luminor Progressive Pension Plan”.
- 1.5. **“Person making contributions”** – a natural person or the employer of the Participant indicated in the Special Provisions of the Agreement and who has the right to make a contribution in the Pension Plan on behalf of the Participant in accordance with the provisions of the Agreement.
- 1.6. **“Parties”** – the Participant and the Pension Fund.
- 1.7. **“Special Provisions”** – special provisions of the Agreement that form an integral part of the Agreement.
- 1.8. **“General Provisions”** – these general provisions of the Agreement that have been approved by the Board Meeting of the Pension Fund with all their annexes, amendments and supplements forming an integral part of this Agreement.
- 1.9. **“Indicated Person”** – A person(-s) indicated in the annex to the Agreement who, in case of the death of the Participant, shall have the right to receive the pension benefit capital accumulated by the Participant in accordance with this Agreement.

2. General Provisions

- 2.1. The Participant has the right to make contributions and accumulate pension benefit capital in any Pension Scheme according to the provisions of this Agreement and the respective Pension Scheme. The person making contributions shall have the right also to make contributions into the Pension Scheme on behalf of the Participant.
- 2.2. The Participant has the right to participate in several Pension Schemes simultaneously.
- 2.3. The Pension Fund shall ensure the accounting of the financial resources contributed on behalf of the Participant on the individual account of the Participant as well as preservation, investing and pay-out of the financial resources in accordance with the provisions of the Pension Scheme chosen by the Participant.
- 2.4. The rights and duties of the Parties, including the order of covering the expenses of the Pension Fund, shall be determined by the regulatory provisions and the Pension Scheme which provisions shall be binding to the Parties.
- 2.5. The Pension Fund shall open an individual account for each Participant. On the individual account of the Participant, the Pension Fund shall account all contributions made and income gained in the result of their managing as well as the expenses related to supervision of the operation of the pension fund, and administration, keeping and managing of the assets of the Pension Scheme that have been determined in the Pension Scheme.
- 2.6. The termination of making contributions in the Pension Scheme shall not affect the right of the Participant for the pension benefit capital and income from their further investing.

3. Order of contributions

- 3.1. The number of contributions in the Pension Scheme and the regularity of making them are not limited.
- 3.2. Contributions in the Pension Scheme can be made by:
 - 3.2.1. the Participant;
 - 3.2.2. the person making contributions if the identification data of this person are indicated in the Special Provisions and pursuant to the request of the pension fund the documents confirming these identification data have been submitted (a copy of personal identification document (in case of a natural person) or a copy of a registration certificate (in case of a legal person) as well as other documents that correspond to the requirements of the regulatory provisions regarding prevention of laundering of the proceeds from crime).

On behalf of the participant	The pension fund on behalf of
Name, surname	Name, surname
	position
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- 3.3. The Pension Fund shall have the right to refuse to accept contributions if:
- 3.3.1. the Participant has not been duly identified;
 - 3.3.2. the identification documents submitted by the Participant are not valid;
 - 3.3.3. the person making contributions has not been fully identified or the documents indicated in paragraph 3.2.2 of the General Provisions have not been submitted to the Pension Fund pursuant to its request;
 - 3.3.4. the aim of payment has been mistakenly indicated in the payment document and it is not possible to identify the Participant on whose behalf the contribution has been made.
- 3.4. If the contributions are refused in cases indicated in paragraph 3.3 herein, the Pension Fund shall transfer back the received contributions to the Participant or the person making the contributions who have made the respective contributions except for the cases when making of such a transfer is not possible due to the reasons that do not depend on the Pension Fund. Commission fee can be charged for such a transfer in accordance with the price list of the services of Luminor Bank JSC.
- 3.5. The fact that the person making contributions is indicated in the Agreement does not restrict the right of the Participant to make the contributions in the Pension Scheme individually.
- 3.6. If the person making the contributions is the employer of the Participant, the contributions made on the account of the Participant shall be considered as the contributions made by the employer.

4. Requisites to be indicated in the Payment documents

- 4.1. When making contributions to the Pension Scheme, the following requisites are to be indicated in the payment document:

“**Recipient**” – the name of the Pension Scheme selected by the Participant;

“**Account number**” – Pension Scheme account number at Luminor Bank JSC; the account numbers of the Pension Schemes are indicated in the Special Provisions; the Pension Fund shall notify to the Participant regarding the changes in account numbers and new account numbers of Pension Schemes;

“**Aim of payment**” – Number of the Agreement of the Participant indicated in the Special Provisions, the name, surname and personal identification number of the Participant;

5. Terms of investing

- 5.1. Investing in the financial resources paid by the Participants into the Pension Scheme shall be made in accordance with the investing policy of the Pension Scheme in accordance with the restrictions investing envisaged in regulatory provisions.

6. Information exchange order

- 6.1. The Participant shall inform the Pension Fund in writing about any changes in the information indicated in the Agreement.
- 6.2. Once a year, the Pension Fund shall send to the Participant a written statement about the respective accounting period in which there is information indicated about the condition of the individual account of the Participant and the operation of the Pension Fund. The Participant shall indicate the form of receiving the statement in the Special Provisions of the Agreement.

7. Order of receiving pension benefit capital

- 7.1. The Participant shall have the right to receive pension benefit capital when the Participant has reached the pensionable age, which for the purpose of the provisions of Pension Scheme shall be the age of 55, except for the cases when the regulatory provisions envisage a possibility to receive the pension benefit capital earlier.
- 7.2. The Participant shall have the right to receive all pension benefit capital in one payment or in parts by filling in the application to Luminor Bank JSC for the pay-out of accumulated pension benefit capital and by submitting it together with a copy of a personal identification document. If the Participant has the right to receive the pension benefit capital before reaching the age of 55, the Participant shall submit documents certifying it pursuant to the request of the Pension Fund.
- 7.3. The heir of the Participant or the indicated person can receive the pension benefit capital in one payment by filling in the application to Luminor Bank JSC for the pay-out of the accumulated pension benefit capital and by submitting it together with a personal identification document and a document confirming the right of this person for the inheritance.
- 7.4. The Pension Fund shall pay out the accumulated pension benefit capital in one month's time as from the date of submitting the application for the pay-out of accumulated pension benefit capital in accordance with the regulations of the Pension Fund on calculation, pay-out and transfer of the accumulated pension benefit capital that are available in internet website www.luminor.lv.
- 7.5. When paying out the accumulated pension benefit capital, the Pension Fund shall deduct taxes in accordance with the order and the amount envisaged in regulatory provisions.

8. Coming into effect, amending and of receiving pension benefit capital

- 8.1. The Agreement comes into effect as from the moment of its signing or at the moment when the Participant has accepted the provisions of the Agreement by using the electronic identification codes.

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- 8.2. The Pension Fund shall have the right to amend unilaterally the provisions of the Agreement by sending a notification on it to the Participant one month in advance in Luminor Bank JSC Netbank or by post and by publishing information on the amendments in internet website www.luminor.lv. If the Participant has not brought forward any objections in the aforementioned time limit, it shall be considered that the Participant has agreed with the amendments to the Agreement.
- 8.3. The Participant can terminate the participation in the scheme by submitting an application to the Pension Fund regarding pay-out of the pension benefit capital or the transfer of the pension benefit capital to another pension fund and by indicating in the aforementioned application that the Participant terminates the participation in the scheme.
- 8.4. The Pension Fund can terminate the Agreement unilaterally if:
- 8.4.1. the financial resources have not been paid on behalf of the Participant within 12 months' time;
 - 8.4.2. there are no financial resources on the individual account of the Participant for the period of time which is longer than 12 months; in this case, the Pension Fund shall inform the Participant one month before the termination by sending a notification to the Participant in Luminor Bank JSC Netbank or by post;
 - 8.4.3. the Pension Fund has grounded doubts that the Participant is linked with the laundering of the proceeds from crime or terrorism financing.

9. Closing Provisions

- 9.1. The Agreement has been prepared in the Latvian language, in two copies; one copy shall be issued to the Participant, the other to the Pension Fund.
- 9.2. The terms that have been defined in General Provisions shall have the same meaning in the Special Provisions, and vice versa.
- 9.3. The rights and duties of the Parties that are not envisaged by the Agreement and that are arising from the participation of the Participant in the Pension Scheme shall be determined according to the provisions of the Pension Fund that are available in internet website www.luminor.lv, in Luminor Bank JSC customer service centres and also by the regulatory provisions of the Republic of Latvia.
- 9.4. All disputes arising out of this Agreement that cannot be settled in the way of mutual negotiations shall be examined by the court institutions of the Republic of Latvia.

10. Personal data processing

The Participant shall be aware that within the framework of the fulfillment of the Agreement the Pension Fund and persons processing the personal data involved in providing the respective service shall perform the personal data processing.

By signing this document, the Participant confirms that he/she has been introduced with personal data processing order and provisions that are indicated in Luminor Privacy Policy (<https://www.luminor.lv/lv/privatuma-politika>) and Luminor Personal Data Storage Policy (<https://www.luminor.lv/lv/personas-datu-glbasanas-politika>) which pursuant to the request shall be available at any Luminor Bank JSC customer service center. The Participant confirms that he/she has been informed about the aims and the legitimate basis of personal data processing, person processing and receiving the personal data as well as the implementation of the data subject and respective terms and definitions that are indicated in Luminor Privacy Policy. Luminor Personal Data Storage Policy indicates the period of time during which the personal data will be stored.

The manager of personal data processing performed within the framework of the fulfillment of this Agreement shall be the Pension Fund.

Annex to individual participation agreement No. (number of the agreement)

Date

Information about the participant:

- Name, surname -
- Personal identification number -
- Customer number -

Information about the person(-s) who in case of the death of the Participant shall have the right for the pension benefit capital accumulated by the Participant:

- A natural person – resident: name, surname, personal identification number and in case the Participant indicates several persons, the percentage of the share of the pension benefit capital accumulated for which each person has the right;
- A natural person – non-resident: name, surname, date of birth, number and date of issue of a personal identification document, state, and institution which has issued the document, and in case the Participant indicates several persons, the percentage of the share of the pension benefit capital accumulated for which each person has the right.

This annex shall form an integral part of the individual participation agreement concluded between the Participant and the Pension Fund.

On behalf of the participant	The pension fund on behalf of
Name, surname	Name, surname
	position
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When making the choice of the person(-s) who have the right for the pension benefit capital in case of the death of the Participant recalls the previous instructions regarding the recipients of the pension benefit capital.

The Participant confirms that the personal data of the persons that are indicated in this document and that are not the personal data of the Participant have been obtained in a legitimate way and that the Participant has the right to disclose these data to the Pension Fund for the purpose of ensuring the fulfillment of this Agreement. The Participant confirms and guarantees that the respective persons are informed about personal data processing performed by the Pension Fund and have given their consent or permitted in any other way to process their personal data. The Participant confirms that these persons are informed about Luminor Privacy Policy (<https://www.luminor.lv/lv/privatuma-politika>).

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	position
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